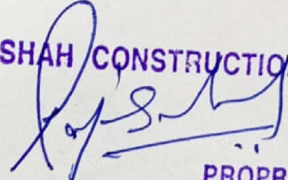


DIRECTOR'S REPORT:

NOT APPLICABLE

DUE TO FIRM HAS BEEN
FORMED IN 2018

FOR SHAH CONSTRUCTION CO.

PROPRIETOR