Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of D B BUILDCON, SHOP NO 1 GROUND FLOOR, DIWALI HOMES, OPP HIRADHAN CITY, IOC ROAD CHANDKHEDA, AHMEDABAD, GUJARAT-382424. PAN - AAKFD9205G.

2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at SHOP NO 1 GROUND FLOOR, DIWALI HOMES, OPP HIRADHAN CITY, IOC ROAD CHANDKHEDA, AHMEDABAD, GUJARAT-382424 and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:

   As Per Para No. 5 Of 3CB.

   (b) Subject to above -

   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Proper stock records are not maintained by the assessee.	Partner has explained that it is very difficult to maintain stock record for utilisation of Building material.
2	Records produced for verification of payments through account payee cheque were not sufficient	As per note no. 4 & 5 of Schedule - J to the Notes on accounts.

For JIGNESH PATEL & CO
Chartered Accountants

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

Jignesh Dilipbhai Patel
(Proprietor)
M. No. : 149420
FRN : 134653W
F-204, Ohmkar Street, Tp-44, Visat Gandhinagar Highway, Chandkheda, Ahmedabad-382424

Date : 17/08/2016
Place : Ahmedabad

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **D B BUILDCON**

2 Address : **SHOP NO 1 GROUND FLOOR, DIWALI HOMES, OPP HIRADHAN CITY, IOC ROAD CHANDKHEDA, AHMEDABAD, GUJARAT-382424**

3 Permanent Account Number : **AAKFD9205G**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Service Tax	AAKFD9205GSD001
2	Sales Tax/VAT (GUJARAT)	24060306581

5 Status : **Firm**

6 Previous year from : **01/04/2015 to 31/03/2016**

7 Assessment year : **2016-17**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
Builders	Property Developers(0403)	0403

b If there is any change in the nature of business or profession, the particulars of such change. : No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : No

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Purchase Reg, Cash Book, Bank Book, Journal Reg, Ledger. On test Check Basis	SHOP NO 1 GROUND FLOOR, DIWALI HOMES, OPP HIRADHAN CITY, IOC ROAD CHANDKHEDA		Ahmedabad	GUJARAT	382424

JIGNESH PATEL & CO.
M.No.149420
CHARTERED ACCOUNTANTS

c List of books of account and nature of relevant documents examined. : **Purchase Reg, Cash Book, Bank Book, Journal Reg, Ledger. On test Check Basis**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is in the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : **NA**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost or Net Realisable Value, which ever is lower**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'II'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) : **Nil**

iv. Wealth tax under sub-clause (iia) : **Nil**

v. Royaltee, license fee, service fee etc. under sub-clause (iib) : **Nil**

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

viii. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Interest	40(b)	1289351	1289351	0	

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'III'**

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	Unpaid VAT (Paid On 22/04/2016)	15545

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy cess, impost etc.is passed through the profits and loss : **Yes** **Service Tax, VAT**

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts. : **Yes**

CENVAT	Amount	Treatment in profit & loss/account
Opening Balance	0	Shown under Loans & Advances in Balance Sheet
CENVAT Availed	380155	Credited to Expenses A/c
CENVAT Utilized	199659	Debited to Service Tax A/c
Closing / outstanding Balance	180496	Shown under Loans & Advances in Balance Sheet

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'IV'**

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :- : **AS PER ANNEXURE 'V'**

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : **Yes**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

JIGNESH PATEL & CO. M.No.149420 CHARTERED ACCOUNTANTS

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'VI'**

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'VII'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			9174500			0
Gross profit/turnover	2131111	9174500	23.23	0	0	0.00
Net profit/turnover	74617	9174500	0.81	0	0	0.00
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For JIGNESH PATEL & CO
Chartered Accountants

Jignesh Dilipbhai Patel
(Proprietor)

M. No. : 149420
FRN : 134653W
F-204, Ohmkar Street, Tp-44, Visat Gandhinagar Highway,
Chandkheda, Ahmedabad-382424 Gujarat

Date : 17/08/2016
Place : Ahmedabad

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	Alkesh N. Patel	13.00
2	Bhailalbhai B. Patel	10.50
3	Dipakkumar N. Patel	7.00
4	Harshadbhai B. Patel	8.00
5	Jatinkumar T. Patel	7.00
6	Kamini A. Patel	8.00
7	Manishkumar N. Patel	7.00
8	Maulik H. Patel	4.00
9	Nirav T. Patel	7.00
10	Parth B. Patel	10.50
11	Ronak H. Patel	4.00
12	Sarlaben N. Patel	7.00
13	Trikambhai B. Patel	7.00

Annexure 'II'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/Grant				
1	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	22106							13264	8842
	Total		22106	0	0	0	0	0	0	**13264**	**8842**

Annexure 'III'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	Alkesh N Patel	AEFPP2537L	Partner	Interest	209622
2	Bhailalbhai B. Patel	AASPP5921B	Partner	Interest	125852
3	Harshadbhai B. Patel	BPCPP1841N	Partner	Interest	98199
4	Jatinkumar T. Patel	ATQPP6112M	Partner	Interest	81928
5	Kamini A. Patel	AMNPP1392B	Partner	Interest	93633
6	Manishkumar N. Patel	AONPP7811H	Partner	Interest	125993
7	Maulik H. Patel	BPCPP2376G	Partner	Interest	46816
8	Nirav T. Patel	BHCPP2701F	Partner	Interest	81929
9	Parth B. Patel	BGVPP1399B	Partner	Interest	126355
10	Ronak H. Patel	BHCPP2702G	Partner	Interest	46816
11	Sarlaben N. Patel	AONPP7812E	Partner	Interest	81929
12	Trikambhai B. Patel	AGAPP2127P	Partner	Interest	88350

Annexure 'IV'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	Damji C. Chheda	D-6, 50/505, Mallinath App., Sarvodaynagar, Jain mandir marg, Mulund.	AAPBC4488K	900000	No	978559	No
2	D.B. Developers	TP-69, FP-37, Diwali Homes, Near Bansiwila City Road, New Chandkheda, Ahmedabad, Gujarat	AAHFD8895M	3200000	Yes	3200000	No
3	Ujjaval P. Prajapati	C-68, Sector - 1, Chanakyapuri Flats, Ghatlodia Ahmedabad - 380061	ASZPP4273B	2000000	No	2000000	No

JIGNESH PATEL & CO.
M.No.149420
CHARTERED ACCOUNTANTS

Annexure 'V'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	D.B. Developers	TP-69, FP-37, Diwali Homes, Near Bansiwila City Road, New Chandkheda, Ahmedabad, Gujarat	AAHFD8895M	3200000	3200000	No

Annexure 'VI'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	AHMD08155A	192	Salary	290000	290000	290000	618	0	0	0
2	AHMD08155A	194A	Interest other than interest on securities	618727	618727	618727	61873	0	0	0
3	AHMD08155A	194C	Payments to contractors	2847007	2847007	2847007	29619	0	0	0
4	AHMD08155A	194J	Fees for professional or technical services	100000	100000	100000	10000	0	0	0
5	AAKFD9205G	194-IA	Payment on transfer of certain immovable property other than agricultural land	9000000	9000000	9000000	90000	0	0	0

Annexure 'VII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	AHMD08155A	230	150	06/04/2016

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

BALANCE SHEET AS AT 31ST MARCH 2016

PARTICULARS	SCH	AS AT 31-03-2016 ₹
I) **SOURCES OF FUND :**		
a) **PARTNERS' CAPITAL**	A	15,512,968
b) **LOAN FUND :**	B	
Unsecured Loan		7,494,395
c) **CURRENT LIABILITIES & PROVISIONS :**		
Current Liabilities	C	5,233,096
TOTAL		**28,240,458**
II) **APPLICATION OF FUNDS :**		
a) **Fixed Asset**	D	8,842
b) **Current Assets, Loan & Advances :**		
a) Inventories -Work In Progress		27,757,000
b) Cash & Bank Balance	E	276,098
c) Loans & Advances	F	198,518
TOTAL		**28,240,458**
		-

NOTES FORMING PART OF ACCOUNTS J

As per our Audit Report of even date

FOR,JIGNESH PATEL & CO
CHARTERED ACCOUNTANTS

JIGNESH PATEL
PROPRIETOR
F.R.N. 134653W
M. No. 149420

JIGNESH PATEL & CO. M.No.149420 CHARTERED ACCOUNTANTS

PLACE : AHMEDABAD

DATE : 17/08/2016

FOR,D.B.BUILDCON

1.
2. K. A. Patel
3. S. N. Patel
4. M. N. Patel
5. D. N. Patel
6.
7. Patel
8.
9.
10. PB
11. M B Patel
12. R. H. Patel
13.

(PARTNERS)

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016

PARTICULARS	SCH	YEAR ENDED 31-03-2016 ₹
I) **INCOME :**		
Sales		9,174,500
Other Income - Kasar Vatav		1,104
Closing Stock		
Work In Progress		27,757,000
		36,932,604
II) **EXPENDITURE :**		
Opening Stock		
Work In Progress		1,130,962
Purchase & Construction Expenses	G	32,712,811
Administrative Expenses	H	753,236
Financial Charges	I	1,908,721
Service Tax		296,791
VAT Exp		42,203
Depreciation	D	13,264
		36,857,987
III) PROFIT / (LOSS) FOR THE YEAR		74,617
IV) PROFIT / LOSS TRANSFERRED TO PARTNERS' CAPITAL A/C.		74,617

NOTES FORMING PART OF ACCOUNTS J
As per our Audit Report of even date

FOR,JIGNESH PATEL & CO
CHARTERED ACCOUNTANTS

JIGNESH PATEL
PROPRIETOR
F.R.N. 134653W
M. No. 149420

PLACE : AHMEDABAD

DATE : 17/08/2016

FOR,D.B.BUILDCON

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12. R.H. Patel
13.

(PARTNERS)

Acct. Year : 2015-2016

PARTNERS CAPITAL ACCOUNT **SCHEDULE-A**

Sr. No.	Name of Partners	Share of Profit	Opening Balance 1.4.2015	Addition	Interest	Remuneration	Profit/(Loss)	Total	Withdrawls	Closing Balance 31.3.2016
1	Alkesh Natvarlal Patel	13%	1,400,000	1,700,000	209,622	-	9,700	3,319,322	100,000	3,219,322
2	Bhailalbhai Bhagubhai Patel	11%	1,050,000	300,000	125,852	-	7,835	1,483,687	-	1,483,687
3	Dipakkumar N. Patel	7%	700,000	-	81,929	-	5,223	787,152	-	787,152
4	Harshadkumar B. Patel	8%	800,000	496,000	98,199	-	5,969	1,400,168	-	1,400,168
5	Jatinkumar T. Patel	7%	700,000	-	81,928	-	5,223	787,151	-	787,151
6	Kamini A. Patel	8%	800,000	-	93,633	-	5,969	899,602	-	899,602
7	Manishkumar N. Patel	7%	700,000	2,201,000	125,993	-	5,223	3,032,216	1,550,000	1,482,216
8	Maulik H. Patel	4%	400,000	-	46,816	-	2,985	449,801	-	449,801
9	Nirav T. Patel	7%	700,000	-	81,929	-	5,223	787,152	-	787,152
10	Parth B. Patel	11%	1,050,000	351,000	126,355	-	7,835	1,535,190	-	1,535,190
11	Ronak H. Patel	4%	400,000	-	46,816	-	2,985	449,801	-	449,801
12	Sarlaben N. Patel	7%	700,000	-	81,929	-	5,223	787,152	-	787,152
13	Trikambhai B. Patel	7%	700,000	651,000	88,350	-	5,223	1,444,573	-	1,444,573
		100%	10,100,000	5,699,000	1,289,351	-	74,617	17,162,968	1,650,000	15,512,968
	2014-2015		-	10,100,000	-	-	-	10,100,000	-	10,100,000

FIXED ASSETS **SCHEDULE-D**

Sr No	Particulars	Rate of Depre.	Opening Balance 1.4.2015	Addition During the year	Deduction During the year	Total	Depriciation	Closing Balance 31.3.2016
1	Laptop	60%	22,106	-	-	22,106	13,264	8,842
			22,106	-	-	22,106	13,264	8,842
	2014-2015		-	31,580	-	31,580	9,474	22,106

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

SCHEDULE OF BALANCE SHEET AS ON 31ST MARCH, 2016

PARTICULARS	AS AT 31-03-2016
SCHEDULE-B	
UNSECURED LOAN :	
Airoil Flaregas Pvt Ltd	1,721,321
Damji C Chheda	978,559
Hasmukhbhai C. Sheth	2,794,515
Ujjaval P. Prajapati	2,000,000
	7,494,395
SCHEDULE-C	
CURRENT LIABILITIES & PROVISIONS :	
CREDITORS	5,058,901
PROVISIONS	164,910
ADVANCE FROM MEMBERS	9,285
	5,233,096
SCHEDULE-E	
CASH AND BANK BALANCE :	
Cash on Hand	8,128
Balance With	
Axis Bank Ltd.	267,970
	276,098
SCHEDULE-F	
LOANS & ADVANCES	
Canvas Art Studio	4,860
Raj Graphics	1,340
Saurastra Cement Ltd	1,821
Service Tax Receivable	180,497
VAT Deposit	10,000
	198,518

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

SCHEDULE OF PROFIT & LOSS ACCOUNT

PARTICULARS		YEAR ENDED 31-03-2016
SCHEDULE-G		
PURCHASE & CONSTRUCTION EXP :		
Building Material Parchase		14,773,808
Carting Purchase		1,471,973
Electric Exp.		65,506
Electric Fittinfg Installation		51,164
Engineer Salary		290,000
JCB Work Exp.		272,475
Labour Purchase		2,501,792
Land Purchase		9,531,550
Plan Pass Exp.		3,381,944
Site Development Exp.		15,000
Tubewell Exp.		357,599
	(A)	32,712,811
SCHEDULE-H		
ADMINISTRATIVE EXPENSES :		
Accountant Salary		60,000
Advertise Exp.		100,000
Audit Fee		20,000
Brocher Exp.		133,849
Consulting Fee		110,000
Internet Exp.		22,760
Legal Exp.		52,700
Misc. Exp.		2,790
Office Exp.		66,336
Petrol Exp.		18,000
Professional Fees		8,318
Refreshment Exp.		36,965
Salary Exp.		63,000
Stationery Exp.		46,854
Technical Service Exp.		10,080
Telephone Exp.		1,584
		753,236
SCHEDULE-I		
FINANCIAL CHARGES :		
Bank Charges		400
Interest On TDS		243
Interest to Depositors		618,727
Partners Capital Interest		1,289,351
		1,908,721

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

ACCT. YEAR : 2015-2016 SCHEDULE-J

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

ACCOUNTING POLICIES :

1. Method of Accounting :
The firm is maintaining its accounts on accrual basis and are in accordance with the historical cost convention.

2. Revenue from the project is recognised on the percentage of completion Method.

3. Work in progress is recognised only to the extent of cost incurred that are expected to be recovered. As the outcome of the project cannot be estimated reliably, no profit is recognised

4. Stock :
Stock is valued at cost or market value value whichever is lower.

NOTES :

1. Figures are rounded off to the nearest rupee.

2. Confirmation of the concerncd parties for the amount due to them and /or due from them are not received. Necessary adjustment if any will be made when accounts are reconciled or settled.

3. Assessee being builder/developer, Construction work in progress as on year end is estimated on the basis of construction work completed. This being technical matter stock of construction work in progress is taken, valued and certified by the partner.

4. Interest credited or paid and TDS deducted is not considered as deposit accepted or paid.

5. It is not possible for us to verify whether the amount of payment for Expenses and Loan or Deposit has been taken or accepted or repay otherwise then by an account payee cheque or account payee draft in excess of limit specified under relevent section because the necessary evidence being cheques are not in the possession of assessee.

6. Where external evidence in the form of vouchers are not available, I have relied upon the internal vouchers prepared and authenticated by the partner.

7. Previous Year Books are not Audited so we Relied on the Opening Balance given by Firm.

SIGNATORIES TO SCHEDULE A TO J

FOR,JIGNESH PATEL & CO
CHARTERED ACCOUNTANTS

JIGNESH PATEL
PROPRIETOR
F.R.N. 134653W

JIGNESH PATEL & CO. CHARTERED ACCOUNTANTS M.No.149420

PLACE : AHMEDABAD

DATE : 17/08/2016

FOR, D.B.BUILDCON

1. ____
2. ____
3. ____
4. ____
5. ____
6. ____
7. ____
8. ____
9. ____
10. ____
11. ____
12. ____
13. ____

(PARTNERS)

PARTICULARS	YEAR ENDED 31-03-2016
CREDITORS	
A K Corporation	132,000
Anand Electricals	6,904
Arbuda Sales	79,699
Balkrushna Tubewell	41,570
Dami Electricals	2,602
Dipal Corporation	34,676
Enjoy Digitally	49,600
Gaurav R. Patel	15,000
Harshil R. Patel	210,780
JB Printrium	4,965
Kanubhai K. Vanzara	11,025
Krishna Electrics	12,464
Lalji N. Thakor	3,637
Laxmi Zerox And Lamination	31,446
Laxminarayan Bricks	36,000
M K Bricks	6,090
Malwik Water Suppliers	8,780
Mamta Industries	17,150
Mehul Enterprise	26,350
Mitesh M. Patel	49,382
Mukesh K. Vanzara	87,419
Narayan Trading Co	9,563
Nirav Transport	1,910
Om Traders	26,227
Parul Transport	9,600
Patel Sanitation	1,904
Prajapati Developer	2,360,596
Radhe Krishna Corporation	105,612
Rajendra S. Patel	324,973
Rajesh C. Chauhan	3,083
Rajeshwari Traders	362,935
Sairam Trading Co	770,607
Shine Surveyors	19,080
Shree Manibhadra Transport	27,504
Shree Somnath Traders	68,995
Sun Enterprise	3,150
Uday Wire Products	95,623
(A)	5,058,901
PROVISIONS	
TDS Payable	84,629
Unpaid Audit Fee	20,000
Unpaid Electricity	44,736
VAT Payable	15,545
(B)	164,910
A-402 Kuldipkumar N. Patel	9285
(C)	9285
(A+B+C)	5,233,096

JIGNESH PATEL & CO. • CHARTERED ACCOUNTANTS • M.No.149420

M/S D B BUILDCON

RATIO

			2015-2016
(A)	**GROSS PROFIT/TURNOVER**		
	Construction Sales		9,174,500
	Kasar		1,104
	Closing Stock		
	Work In Progress		27,757,000
		(a)	36,932,604
	Less: Cost		
	Opening WIP		1,130,962
	Purchase & Construction Exp.		32,712,811
	Service Tax		296,791
	Interest Cost		618,727
	Vat Exp		42,203
		(b)	34,801,493
	GROSS PROFIT	(a - b)	2,131,111
	G. P. RATIO	%	**23.23**
(B)	**NET PROFIT TURNOVER**		
	Net Profit Before Tax		74,617
	Turnover		9,174,500
	Net Profit/Turnover	%	**0.81**