Harsh Patel & Co.
CHARTERED ACCOUNTANT

FORM NO. 3CB
[See rule 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961, in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2018, and the profit and loss account for the year beginning from 01/04/2017 to ending on 31/03/2018, attached herewith, of **SHREERAM INFRASTRUCTURE**, 402 Centre Plaza, Sattadhar Cross Road, Sola Road, Ahmedabad, Gujarat-380061. **(PAN:ACLFS0513R).**

2. I certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 402 Centre Plaza, Sattadhar Cross Road, Sola Road, Ahmedabad, Gujarat-380061 and Nil branches.

3. [a] I Report the following observation/ comments/ discrepancies/ inconsistencies ; if any :

i] Note No. 7 of Schedule-"16(B)" regarding physical verification of cash.

[b] Subject to above-

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2018, and

(ii) in the case of the profit and loss account of the profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

FOR, HARSH PATEL & CO.,
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 141044W

HARSH PATEL & CO. M.No. 147942 CHARTERED ACCOUNTANTS

(HARSH R PATEL)
PROPRIETOR
MEMB.NO: 147942.

Place: Ahmedabad.
Date : 22-09-2018

7, Atulya Bungalows, Nr. Gulab Tower, Thaltej, Ahmedabad - 380 054
(M) 98981 91222 | Email : harshpatel3335@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961.

PART A

1			Name of the Assessee	:	**Shreeram Infrastructure**
2			Address	:	402 Center Plaza, Sattadhar Cross Road, Sola, Ahmedabad-380061.
3			Permanent Account Number	:	ACLFS0513R
4			Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same.	:	1. GST NO :- 24ACLFS0513R1ZS
5			Status	:	Partnership Firm
6			Previous year	:	2017-18
7			Assessment year	:	2018-19
8			Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Clause (e) under Section 44AB
			PART B		
9	(a)		If firm or Association of Persons, indicate names of Partners/members and their profit sharing ratios.		**As per Annexure "A"**
	(b)		If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.		**N.A.**
10	(a)		Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession.)		As per the information and explanation given to me by the firm, It is engaged in development and redevelopment of Real Estate Projects.
	(b)		If there is any change in the nature of business or profession, the particulars of such change.		There is no change in the nature of business during the previous year.
11	(a)		Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.		Books of account are not prescribed under section 44AA of I.T. Act, 1961.
	(b)		List of books of account maintained and the address at which the books of accounts are kept		**As per Annexure "B"**
			(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)		
	(c)		List of Books of account and nature of relevant documents examined.		**As per Annexure "B"**
12			Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD,44AE, 44AF, 44B, 44BB, 44BBB or any other relevant section.)		NO
13	(a)		Method of accounting employed in the previous year.		The assessee is following accrual basis of accounting for all items having material bearing effect on the financial statements.

HARSH PATEL & CO. CHARTERED ACCOUNTANTS M.NO. 147942

For, Shreeram Infrastructure

Partner

	(b)		Whether there has been any change in the method of accounting employed *vis-à-vis* the method employed in the immediately preceding previous year.		As per information and explanation given to us there is no change in the method of accounting.
	(C)		If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.		N.A
	(d)		Whether any adjustment is required to be made to the profit & loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)		NO
	(e)		If answer to (d) is affirmative, give details of such adjustments		Not applicable
	(f)		Disclosure as per ICDS :		As per Annexure "C"
		(i)	ICDS I - Accounting Policies		
		(ii)	ICDS II - Valuation of Inventories		
		(iii)	ICDS III - Construction Contracts		
		(IV)	ICDS IV - Revenue Recognition		
		(v)	ICDS V - Tangible Fixed Assets		
		(vi)	ICDS VII - Governments Grants		
		(vii)	ICDS IX - Borrowing Costs		
		(viii)	ICDS X - Provisions, Contingent Liabilities and contingent Assets		
14	(a)		Method of valuation of closing stock employed in the previous year.		Closing Stock of Finished Goods are Valued at lower of Cost or Market Value. Closing WIP is valued at cost
	(b)		Details of deviation, if any, from the method of valuation prescribed under section 145 A, and the effect thereof on the profit or loss.		NIL
15			Give the following particulars of the capital asset converted into stock-in-trade: -		During the year, no capital asset has been converted into stock - in - trade.
	(a)		Description of capital assets;		
	(b)		Date of acquisition;		
	(c)		Cost of Acquisition		
	(d)		Amount at which the asset is converted into stock-in-trade;		
16			Amount not credited to the profit and loss account, being,—		
	(a)		the items falling within the scope of section 28;		NIL
	(b)		the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		NIL
	(c)		escalation claims accepted during the previous year;		NIL
	(d)		any other item of income;		NIL
	(e)		capital receipt, if any.		As per Annexure "A"
17			Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish		N.A.

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For, Shreeram Infrastructure

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18			Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form : -	N.A.
	(a)		Description of assets/block of assets.	
	(b)		Rate of Depreciation.	
	(c)		Actual cost or written down value, as the case may be.	
	(d)		Addition/deductions during the year with dates; in the case of any addition of assets, date put to use; including adjustments on account of—	
			(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respects of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever	
	(e)		Depreciation Allowable	
	(f)		Written Down value at the end of the year.	
19			Amount admissible under sections-	
	1		32AC	
	2		32AD	
	3		33AB	NIL
	4		33ABA	NIL
	5		35(1)(i)	NIL
	6		35(1)(ii)	NIL
	7		35(1)(iia)	NIL
	8		35(1)(iii)	NIL
	9		35(1)(iv)	NIL
	10		35(2AA)	NIL
	11		35(2AB)	NIL
	12		35ABB	NIL
	13		35AC	NIL
	14		35AD	NIL
	15		35CCA	NIL
	16		35CCB	NIL
	17		35CCC	NIL
	18		35CCD	NIL
	19		35D	NIL
	20		35DD	NIL
	21		35DDA	NIL
	22		35E	NIL
		(a)	debited to the profit and loss account (showing the amount debited and deduction allowable under each section seperately);	N.A
		(b)	Amount admissible as per the provisions of the income tax act,1961 and also fulfils the conditions if any specified under the conditions if any specified under the relevant 14 provisions of Income-tax Rules, 1952 or any other guidelines, circular etc. issued in this behalf	N.A
20	(a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].	NIL
	(b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va)	N.A.
21	(a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of	
			Capital expenditure	NIL
			Personal expenditure	NIL
			Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	NIL
			Expenditure incurred at clubs being entrance fees and subscriptions	NIL
			Expenditure incurred at clubs being cost for club services and facilities used.	NIL
			Expenditure by way of penalty or fine for violation of any law for the time being force	GST Late Fees Rs. 5040/-
			Expenditure by way of any other penalty or fine not covered above	NIL
			Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL

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(b)		amounts inadmissible under section 40 (a);		
	(i)	as payment to non-resident referred to in sub-clause (i)		NIL
	(A)	Details of payment on which tax is not deducted		
		(I) date of payment		
		(II) amount of payment		
		(III) nature of payment		
		(IV) name and address of the payee		
	(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		NIL
		(I) date of payment		
		(II) amount of payment		
		(III) nature of payment		
		(IV) name and address of the payee		
		(V) amount of tax deducted		
	(ii)	as payment referred to in sub-clause (ia)		NIL
	(A)	Details of payment on which tax is not deducted		
		(I) date of payment		
		(II) amount of payment		
		(III) nature of payment		
		(IV) name and address of the payee		
	(B)	Details of payment on which tax has been deducted but has not been paid on or before duedate specified in subsection (1) of section 139		NIL
		(I) date of payment		
		(II) amount of payment		
		(III) nature of payment		
		(IV) name and address of the payee		
		(V) amount of tax deducted		
		(VI) amount out of (V) deposited, if any		
	(iii)	as payment reffered to in sub clause (ib)		NIL
	(A)	Details of payment on which levy is not deducted		
		(I) date of payment		
		(II) amount of payment		
		(III)nature of payment		
		(Iv)name of the payee		
		(V)Pan of the payee, If available		
		(Vi)Address of payee		
		Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139		NIL
		(I) date of payment		
		(II) amount of payment		
		(III)nature of payment		
		(Iv)name of the payer		
		(V) Pan of the payer, If available		
		(Vi)Address of payer		
		(VII)Amount of levy deducted		
		(VIII)Amount out of (vii) deposited if any		
	(iv)	FBT under sub-clause (ic)		NIL
	(v)	wealth tax under sub-clause(iia)		NIL
	(vi)	royalty,licence fee,service fee etc. under sub clause (iib)		NIL
	(vii)	salary payable outside India/to a non resident without TDS etc. under sub-clause(iii)		NIL
		date of payment		
		amount of payment		
		name of the payee		
		Pan of the payee		
		address		
	(viii)	payment to PF/other fund etc. under sub clause (iV)		NIL
	(ix)	tax paid by emplyer for perqusites under sub clause (v)		NIL
(c)		Amounts debited to profit and loss account being interest, salary, bonus, commission, remuneration inadmissible under section 40(b)/ 40(ba) and computation there of;		**As per Annexure "A"** Amount paid for Partners remuneration is Rs. 3,01,405/- and It is authorised by the partnership deed.
(d)		Disallowance/deemded income under section 40A(3):		NIL

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		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:		NIL
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)		NIL
	(e)		provision for payment of gratuity not allowed under section 40A(7)		N.A
	(f)		any sum paid by the assessee as an employes not allowed under section 40A(9)		N.A
	(g)		particulars of any liability of a contingent in nature;		During the relevant Financial Year the firm has provided Bank Gaurantee to The Chairman, Paresh Co Op. Housing Society Limited for Rs. 3,00,00,000/-. The above bank gaurantee is taken from Bank of Baroda through its letter dated 20/05/2017 and 29/05/2017. The firm has given Rs. 1,00,00,000/- as Cash Margin money which is shown under deposits
	(h)		amount of deduction inadmissible in term of section 14A in respect of the expenditure incurred in relation to income which doesnot form part of the total income		N.A
	(i)		(i) amount inadmissible under the proviso to section 36(1)(iii)		N.A
					N.A
22			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.		NIL
23			Particulars of payments made to persons specified under section 40A(2)(b).		**As per Annexure -"D"**
24			Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC or 32AD		NIL
25			Any amount of profit chargeable to tax under section 41 and computation thereof.		NIL
26			In respect of any sum referred to in clauses (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which :-		NIL
			(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		
			(a) paid during the previous year;		NIL
			(b) not paid during the previous year.		NIL
			(B) was incurred in the previous year and was		
			(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);		Unpaid TDS of RS. Of Rs. 506480 for FY 2017-18 is paid on 30/04/2018-453864/- and on 17/05/2018-53754/-. Unpaid GST of RS. 56700 for FY 2017-18 is paid on 24/05/2018.
			(b) not paid on or before the aforesaid date.		
			* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, import, etc., is passed through the profit and loss account.		No
27	(a)		Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		**As per Annexure -"D"**

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	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		NIL
28			Whether during the year the assessee has received any property, being share of a company not being a company in which public is substantially interested, without consideration or for inadequate consideration as referred too in section 56(2)(viia), if yes, please furnish the details of the same.		NIL
29			Whether during the previous yest the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referres to in section 56(2)(viib), if yes, please furnish the details of the same.		N.A
	A	(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources'as referred to in clause (ix) of sub-section (2) of section 56?		NIL
		(b)	If yes, please furnish the following details:		NIL
			(i) Nature of income:		NIL
			(ii) Amount (in Rs.) thereof:		NIL
	B	(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?		NIL
		(b)	If yes, please furnish the following details:		
			(i) Nature of income:		NIL
			(ii) Amount (in Rs.) thereof:		NIL
30			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].		NIL
	A	(a)	Whether primary adjustment to transfer price, as referred to in subsection (1) of section 92CE, has been made during the previous year?		NIL
		(b)	If yes, please furnish the following details:-		NIL
			(i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?		NIL
			(ii) Amount (in Rs.) of primary adjustment:		NIL
			(iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE?		NIL
			(iv) If yes, whether the excess money has been repatriated within the prescribed time		NIL
			(v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time:		NIL
	B	(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B?		NIL
		(b)	If yes, please furnish the following details:-		NIL
			(i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred:		NIL
			(ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):		NIL
			(iii) Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above:		NIL
			(iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B:		NIL
			(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:		NIL

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31	a*		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-		As per Annexure -"E"
			(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;		
			(ii) amount of loan or deposit taken or accepted;		
			(iii) whether the loan or deposit was squared up during the previous year;		
			(iv) maximum amount outstanding in the account at any time during the previous year;		
			(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft or use of electronic clearing system through a bank account.		
			(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
			* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act).		
	b*		Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-		Nil
			(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;		Nil
			(ii) amount of specified sum accepted;		Nil
			(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.		Nil
			(vi) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		Nil
			* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act).		
	ba		Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-		Nil
			(i) Name, address and Permanent Account Number (if available with the assessee) of the payer;		Nil
			(ii) Nature of transaction;		Nil
			(iii) Amount of receipt (in Rs.);		Nil
			(iv) Date of receipt;		Nil
	bb		Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-		Nil
			(i) Name, address and Permanent Account Number (if available with the assessee) of the payer;		Nil
			(ii) Amount of receipt (in Rs.);		Nil

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	bc		Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-		Nil
			(i) Name, address and Permanent Account Number (if available with the assessee) of the payee;		Nil
			(ii) Nature of transaction;		Nil
			(iii) Amount of payment (in Rs.);		Nil
			(iv) Date of payment;		Nil
	bd		Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-		Nil
			(i) Name, address and Permanent Account Number (if available with the assessee) of the payee;		Nil
			(ii) Amount of payment (in Rs.);		Nil
			(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)		Nil
	c		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-		
			(i) name, address and permanent account number (if available with the assessee) of the payee;		
			(ii) amount of the repayment;		
			(iii) maximum amount outstanding in the account at any time during the previous year;		
			(iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft or use of electronic clearing system through a bank acccount.		
			(v) in case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.		
	d		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by acheque or bank draft or use of electronic clearing system through a bank account during the previous year:-		
			(i) name, address and permanent Account Number (If available with assessee) of the lender, or depositoror person from whom specified advance is received		**As per Annexure -"F"**
			(ii) repayment loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.		
	e		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-		

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			(i) name, address and permanent Account Number (If available with assessee) of the lender, or depositoror person from whom specified advance is received.	
			(ii) repayment loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
			(The particulars (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	
32	a		Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b		whether a change in shareholding of the company has taken place in the previous year due to which the losses incured prior to the previous year cannot be allowed to be carried forward in terms of section 79	N.A
	c		Whether the assssee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.	NO
	d		Whether the assssee has incurred any loss referred to in section 73A in respect of any specified buiness during the previous year, if yes, please furnish the details of the same.	NO
	e		In case of company, please state whether the company is deemed to be carrying on a speculation business as referred in explaination to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	N.A.
33			Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	N.A.
34	a		Whether the assessee is required to deduct or collect tax as per provisions of Chapter XVII-B or Chapet XVII-BB, If yes plese furnish:	**As per Annexure -"G"**
	b		whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:	**As per Annexure -"H"**
	c		Whether the assessee is liable to pay interest under section 201(1A) or Section 206C(7). If yes, Please furnish:	TDS Interest Rs. 18,060/-
35	a		In the case of a trading concern, give quantitative details of principal items of goods traded:	N.A
			(i) opening stock;	
			(ii) purchases during the previous year;	
			(iii) sales during the previous year;	
			(iv) closing stock;	
			(v) shortage/excess, if any.	
	b		In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products & by-products:	N.A
		A.	Raw materials :	
			(i) opening stock	
			(ii) purchases during the previous year;	
			(iii) consumption during the previous year;	
			(iv) sales during the previous year;	
			(v) closing stock;	
			(vi) yield of finished products;	
			(vii) percentage of yield	
			(viii) shortage/excess, if any.	
		B.	Finished products/By-products:	
			(i) opening stock;	
			(ii) purchases during the previous year;	
			(iii) quantity manufactured during the previous year;	
			(iv) sales during the previous year;	
			(v) closing stock;	
			(vi) shortage/excess, if any.	

HARSH PATEL & CO. CHARTERED ACCOUNTANTS M.No. 147942

For, Shreeram Infrastructure

Partner

36			In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-		N.A
	a		total amount of distributed profits		NIL
	b		amount of reduction as referred to in section 115-O(1A) (i)		
	c		amount of reduction as referred to in section 115-O(1A) (ii)		NIL
	b		total tax paid thereon		NIL
	c		dates of payment with amounts		NIL
36A	(a)		Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2?		NIL
	(b)		If yes, please furnish the following details:-		NIL
			(i) Amount received (in Rs.):		NIL
			(ii) Date of receipt:		NIL
37			Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by a cost auditor		N.A
38			Whether any audit was conducted under the Central Excise Act, 1944, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor		N.A
39			Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services.if yes, give details of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor.		No
40			Details regarding turnover, gross profit, etc., for the previous year and preceding previous year		As per Annexure -"I"
	a		Total turnover of the assessee		
	b		Gross profit/Turnover		
	c		Net profit/Turnover		
	d		Stock-in-trade/Turnover;		
	e		Material consumed/Finished goods produced.		
			(The details required to be furnished for principal items of goods traded or manufactured or services		
41			Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act ,1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings		N.A
42	(a)		Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B?		As informed by the firm this clause is not applicable to the firm so that it has not filed any statement under this.
	(b)		If yes, please furnish:		
43	(a)		Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286		N.A
	(b)		if yes, please furnish the following details:		N.A
			(i) Whether report has been furnished by the assessee or its parent entity		N.A
			or an alternate reporting entity		N.A
			(ii) Name of parent entity		N.A
			(iii) Name of alternate reporting entity (if applicable)		N.A
			(iv) Date of furnishing of report		N.A

FOR, Shreeram Infrastructure

For, Shreeram Infrastructure

Partner

Partner

PLACE : AHMEDABAD.
DATE : 22-09-2018

FOR, HARSH PATEL & CO.
CHARTERED ACCOUNTANTS
FIRM REG.NO.: 141044W

HARSH PATEL
(PROPRIETOR)
MEMB. NO. 147942

PLACE : AHMEDABAD.
DATE : 22-09-2018

HARSH PATEL & CO. M.No. 147942 CHARTERED ACCOUNTANTS

Shreeram Infrastructure
Assessment Year - 2018-19
ANNEXURE-A

Clause 9 (a) Details of partners

Sr. No.	Name of Partners	Profit/Loss Sharing Ratio
1	Tushar D Patel	50%
2	Satish V Patel	50%

Clause 16 (e) Capital Receipt

Particulars	Tushar D Patel	Satish Patel
Opening Ba. 01/04/2017	3,49,87,247	3,17,203
Addition		
During the yr Cap Addition	2,80,36,393	-
Interest on capital	55,40,568	38,064
Remuneration for the year	1,50,702	1,50,702
profit for the year	6,050	6,050
Sub Total (A)	3,37,33,713	1,94,816
Less		
Withdrawals	46,00,000	-
Sub Total (B)		
NET Balance	6,41,20,960	5,12,019

Clause 21(d) Amount of Interest & Remuneration paid to partners

Particulars	Amount	Amount
Net profit as per Profit & Loss A/c		12,099
Add:		
Income Tax Expenses	15,739	
Interest To Partners	55,78,632	
Remuneration To Partners	3,01,405	
GST Penalty	5,040	
TDS Interest	18,060	59,18,876
Less:		
Interest To Partner as IT Act	55,78,632	55,78,632
Book Profit		**3,52,343**
Allowable remuneration as per IT Act 1961		3,01,405

HARSH PATEL & CO. CHARTERED ACCOUNTANTS M.No. 147942

For, Shreeram Infrastructure

Partner

Shreeram Infrastructure
Assessment Year - 2018-19
ANNEXURE-B

Clause 11 (b) & (c)
Books of Accounts maintained and examined

Sr. No.	Particular of books maintained	Address of locations where books of account are maintained
1	CASH BOOK	402 Center Plaza, Sattadhar Cross Road, Sola, Ahmedabad-61.
2	BANK BOOK	
3	LEDGER	
4	JOURNAL REGISTER	
5	SALES REGISTER	
6	PURCHASE REGISTER	

The aforesaid books of accounts are maintained in computerised system of accounting.

HARSH PATEL & CO. M.No. 147942 CHARTERED ACCOUNTANTS

For, Shreeram Infrastructure

Partner

Shreeram Infrastructure
Assessment Year - 2018-19
ANNEXURE FORMING PART OF FORM 3 CD FOR THE YEAR ENDED 31-03-2018

ANNEXURE - "C"

Clause 13(f)	Disclosure as per ICDS:	Particulars:			
(i)	ICDS I - Significant Accounting Policies	Refer "Schedule- 16" Note on Accounts forming part of Balance sheet & profit & loss account for the year ended on 31.03.2018			
(ii)	ICDS II - Valuation of Inventories	The assessee is engaged in the business of development and redevelopment of real estate projects. The Closing stock of finished goods of shops and flats are valued at lower of cost or market value whichever is less. And the closing WIP of project is valued at cost.			
(iii)	ICDS III - Construction Contracts	The assessee is engaged in business of development and redevelopment of real estate projects and follow ICDS IV hence this ICDS not applicable to the assessee.			
(iV)	ICDS IV - Revenue Recognition	Revenue is recognized to the extent that it is probable that the economic benefits will flow to the firm and the revenue can be reliably measured.			
		The firm collects taxes such as V.A.T., Service Tax, GST Tax, on behalf of the Government and, therefore, these are not economic benefits flowing to the firm. Hence, they are excluded from the aforesaid revenue/ income.			
		The following specific recognition criteria must also be met before revenue is recognized: Recognition of revenue from real estate development Revenue from real estate development is recognized upon transfer of all significant risks and rewards of ownership of such real estate/ property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the sales contracts/ agreements. Where the firm still has obligations to perform substantial acts even after the transfer of all significant risks and rewards, revenue in such cases is recognized by applying the percentage of completion method.			
(v)	ICDS V - Tangible Fixed Assets	As assessee is not holding any fixed assets, ICDS-V - Tangible Fixed Assets is not applicable.			
(vi)	ICDS VI - Changes In Foreign Exchange Rates	Assessee does not have any transactions pertaining to foreign exchange. Hence the same ICDS is not applicable			
(vii)	ICDS VII - Governments Grants	Assessee has not received any government grant during the relevant assessment year. Hence the same ICDS is not applicable			
(viii)	ICDS VIII- Securities	Assessee has not purchased/sold any securities during the relevant assessment year and it is also not in the possession of any securities as investments. Hence the same ICDS is not applicable.			

HARSH PATEL & CO. M.No. 2?7042 CHARTERED ACCOUNTANTS

For, Shreeram Infrastructure

Partner

(ix)	ICDS IX - Borrowing Costs	Assessee has capitalised borrowing cost directly attributable to acquisition , construction of qualifying assets. The specific borrowing cost is capitalised directly to the assets and general borrowing cost is capitalised on pro rata basis to qualifying assets. Specific borrowing cost of Rs. 41,33,532 and general borrowing cost of Rs.98,18,955 is capitalised to the qualifying assets			
(x)	ICDS X - Provisions, Contingent Liabilities and contingent Assets	Assessee has made following provisions and made payment/adjustment in the opening balance & provisions during the relevant assessment year:			
	Nature of the obligation:	**Provisions Made:**	**CURRENT YEAR(RS.)**	**PREVIOUS YEAR(RS.)**	**Utilisation/Reversal of the amount of provision:**
1	Provision of TDS	Unpaid TDS payable for FY 2017-18	5,06,480/-	1,04,222/- (paid in FY 2017-18)	The unpaid TDS payable of Rs. 5,06,480 is paid during F.Y. 2018-19
2	Provision for Income Tax	Unpaid Income Tax FY 2017-18	15,739/-	18,637/- (paid in FY 2017-18)	The unpaid Income Tax of Rs. 15,739 is paid during F.Y. 2018-19
3	Provision for GST Tax	Unpaid GST Tax FY 2017-18	56,699/-	-	The unpaid GST of Rs. 56,699/- is paid during F.Y. 2018-19
4	Provision for Electricity Expenses	Unpaid Electricity Exps FY 2017-18	27430/-	-	The unpaid Electricity Bill of Rs. 27430 is paid during F.Y. 2018-19
		Total:	**606348**	**1,22,859**	
		There are no contingent assets during the year. During the relevant Financial Year the firm has provided Bank Gaurantee to The Chairman, Paresh Co Op. Housing Society Limited for Rs. 3,00,00,000/-. The above bank gaurantee is taken from Bank of Baroda through its letter dated 20/05/2017 and 29/05/2017. The firm has given Rs. 1,00,00,000/- as Cash Margin money which is shown under deposits.			

HARSH PATEL & CO.
M.No. 147942
CHARTERED ACCOUNTANTS

For, Shreeram Infrastructure

Partner

Shreeram Infrastructure
Assessment Year - 2018-19
ANNEXURE FORMING PART OF FORM 3 CD FOR THE YEAR ENDED 31-03-2018
ANNEXURE-D

Clause 23: Particulars of payments made to persons specified in section 40(A)(2)(b)

SR NO	NAME OF PARTY	NATURE OF RELATION	NATURE OF PAYMENT	AMOUNT(Rs.)
1	Amitbhai D Patel (ABUPP1251D)	Brother of Tusharbhai D Patel	Interest on unsecured loans	15,11,581
1	Dashrathbhai P Patel(ABUPP1253B)	Father of Tusarbhai D Patel	Interest on unsecured loans	3,38,568
2	Dashrathbhai P Patel HUF (AAFHP7757L)	Father's Huf of Tusharbhai D Patel	Interest on unsecured loans	32,288
3	Hansaben R Patel (ABUPP1256E)	Uncle's wife of Tusharbhai D Patel	Interest on unsecured loans	1,07,753
4	Patel Rameshbhai Prahaladbhai HUF (AAFHP7758F	Uncle's HUF of Tusharbhai D Patel	Interest on unsecured loans	24,288
5	Rameshbhai P Patel (ABUPP1255H)	Uncle of Tusharbhai D Patel	Interest on unsecured loans	7,53,916
6	Tushar D Patel (ABUPP1248C)	partner	Interest on partners capital	55,40,568
7	Satish V Patel(ADLPP1075A)	partner	Interest on partners capital	38,064

NOTE :
The above information has been compiled on the basis of list of specified persons covered u/s. 40A(2)(b) is available with assessee and furnished to us.

Clause 27(a) The credit of GST Tax availed and utilised during the year.

Particulars	Amount
Opening Balance	0
Add:-	
Availed During The year	
CGST	17,20,876
SGST	17,20,876
Total	**34,41,752**
Less:-	
Utilised for GST Payment	
CGST	3,40,397
SGST	3,40,397
	6,80,794
Balance Available	**27,60,958**
Credit Available but not avail	
CGST	5,792
SGST	5,792

HARSH PATEL & CO. CHARTERED ACCOUNTANTS M.No. 147942

For, Shreeram Infrastructure

Partner

Shreeram Infrastructure
ANNEXURE FORMING PART OF FORM 3CD FOR THE YEAR ENDED ON 31-03-2018
Assessment Year 2018-19
ANNEXURE – E

Clause 31 (a): PARTICULARS OF EACH LOAN OR DEPOSIT TAKEN, ACCEPTED AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269SS of the act

Sr. No.	Name of the lender or depositor	Address of the lender or depositor	PAN	Amount of loan or deposits taken/ accepted during the year	Whether the loan or deposit was squared up during the pervious year	Maximum amount Outstanding during the previous year (Amount)	Whether the loan or deposit taken/ accepted by cheque/ bank draft/ use of elctronic clearing system	Mode Of Acceptance i.e. Account payee cheque / account payee draft / Electronic clearing system / Other
1	Amitbhai D Patel	4 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061	ABUPP1251D	32,00,000	NO	1,77,60,423	YES	RTGS
2	Bhavna J Sheth			16,00,000	NO	16,00,000	YES	CHEQUE
3	Dashrathbhai P Patel	4 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061	ABUPP1253B	9,00,000	N0	49,22,191	YES	RTGS
4	Dashrathbhai P Patel huf	4 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061	AAFHP7757L	11,00,000	N0	14,33,571	YES	RTGS
5	Dhiren R Shah			50,00,000	N0	53,45,082	YES	RTGS
6	Gangaram L Patel			15,00,000	YES	15,00,000	YES	RTGS
7	Hansaben R Patel	20 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061	ABUPP1256E	29,00,000	NO	29,96,978	YES	RTGS
8	Jay Ambe Developer			8,00,000	No	4,55,000	YES	RTGS
9	Jolly Ankit Shah			2,00,000	No	2,00,000	Yes	RTGS
10	Kusumben Ramanbhai			10,00,000	No	10,57,699	YES	RTGS
11	Niruben K Patel			12,00,000	No	12,05,621	YES	RTGS
12	Patel Rameshbhai P HUF	20 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061	AAFHP7758F	15,00,000	No	15,21,859	YES	RTGS
13	Rameshbhai P Patel	20 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061	ABUPP1255H	1,21,50,000	No	1,32,28,524	YES	RTGS
14	Rameshchandra C Shah	Ahmedabad	AINPS8178A	2,50,000	YES	14,00,000	YES	Account Payee Cheque
15	Ramilaben D Patel	4 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061		2,00,000	YES	2,00,000	Yes	RTGS
16	Vallabha Realators Pvt Ltd			30,00,000	No	30,00,000	YES	CHEQUE

Note :
1 IN ALL THE ABOVE ACCOUNTS [PARTIES], INTEREST AS APPLICABLE IS PAID AND TDS DEDUCTED THEREON IF APPLICABLE IS ACCOUNTED THROUGH JOURNAL ENTF
2 DURING THE YEAR THERE IS NO ANY SPECIFIED SUM ACCEPTED BY ASSESSEE.

HARSH PATEL & CO. CHARTERED ACCOUNTANTS M.No. 147942

For, Shreeram Infrastructure

Partner

Shreeram Infrastructure

ANNEXURE FORMING PART OF FORM 3CD FOR THE YEAR ENDED ON 31-03-2018

Assessment Year 2018-19

ANNEXURE – F

Clause 31 (.c),(D) & (E): PARTICULARS OF EACH LOAN OR DEPOSIT TAKEN, ACCEPTED AN AMOUNT EXCEEDING THE LIMIT SPECIFIED IN SECTION 269T of the act

Sr. No.	Name of the lender or depositor	Address of the lender or depositor	PAN	Amount of repayment	Maximum amount Outstanding during the previous year (Amount)	Whether repayment was made by cheque or Bank draft or elctronic clearing system through bank account	Mode Of Repayment i.e. Account payee cheque / account payee draft / Electronic clearing system / Other
1	Amitbhai D Patel	4 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061	ABUPP1251D	19,00,000	1,77,60,423	Yes	RTGS
2	Dineshbhai shakrabhai Patel	Ahmedabad	ADZPP3689G	2,86,829	81,08,710	Yes	CHEQUE
3	Gangaram L Patel			15,00,000	15,00,000	Yes	RTGS
4	Madhukant S Nayak			1,00,000	1,00,000	NO	Amount written off by JV
5	Niruben K Patel			29,359	12,05,621	YES	CHEQUE
6	Rameshchandra C Shah	Ahmedabad	AINPS8178A	14,00,000	14,00,000	Yes	RTGS
7	Ramilaben D Patel	4 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061		2,00,000	2,00,000	Yes	CHEQUE
8	Rekha d Patel	Ahmedabad	ADZPP1891L	91,541	27,02,886	YES	CHEQUE
9	Shri Infrastructure			4,00,000	4,00,000	YES	CHEQUE
10	Shri Mahavir Trading Co.	Iqbalgadh, Banaskantha, Gujarat-385135	AACHA5546F	25,00,000	59,80,000	Yes	CHEQUE
1	Vaishaliben T Patel	4 Sarvodaynagar Part 1, Sola Road, Ahmedabad-380061		4,50,000	4,50,000	Yes	CHEQUE

Note :

1 IN ALL THE ABOVE ACCOUNTS [PARTIES], INTEREST AS APPLICABLE IS PAID AND TDS DEDUCTED THEREON IF APPLICABLE IS ACCOUNTED THROUGH JOURNAL ENTRIES.

2 DURING THE YEAR THERE IS NO ANY SPECIFIED SUM REPAID BY ASSESSEE.

HARSH PATEL & CO. M.No. 147942 CHARTERED ACCOUNTANTS

For, Shreeram Infrastructure

Partner

Shreeram Infrastructure

ANNEXURE FORMING PART OF FORM 3CD FOR THE YEAR ENDED ON 31-03-2018

Assessment Year 2018-19

ANNEXURE – G

Chapter XVII-B or Chapter XVII-BB

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and
1	2	3	4	5	6	7	8	9	10
AHMS25938D	194A	Interest Expenses	1,39,52,487	42,40,330	42,40,330	4,24,033	-	-	-
AHMS25938D	194C	Contract Expenses	1,30,75,100	1,30,75,100	1,30,75,100	1,33,913	-	-	-
AHMS25938D	194J	Fees for Professional	5,32,750	5,22,250	5,22,250	52,225	-	-	-
AHMS25938D	192	Salary	6,25,000	4,95,000	4,95,000	12,617	-	-	-

HARSH PATEL & CO. M.No. 117942 CHARTERED ACCOUNTANTS

For, Shreeram Infrastructure

Partner

Shreeram Infrastructure

ANNEXURE FORMING PART OF FORM 3CD FOR THE YEAR ENDED ON 31-03-2018

Assessment Year 2018-19

ANNEXURE – H

Clause 34(b)- whether the assessee has furnished statement of tax deducted or tax within the prescribed time. If not, please furnish details

Sr No	TAN	TYPE PF FORM	DUE DATE OF FURNING	DATE OF FURNISHING	WHETHER THE STATEMENT OF TAX DEDUCTED OR COLLECTED CONTAIN INFORMATION ABOUT ALL TRANSACTION WHICH ARE REQUIRED
1	2	3	4	5	6
1	AHMS25938D	26Q	31/07/2017	06/11/2017	Yes
1	AHMS25938D	26Q	31/10/2017	01/02/2018	Yes
1	AHMS25938D	26Q	31/01/2017	30/01/2018	Yes
1	AHMS25938D	26Q	31/05/2017	30/05/2018	Yes
1	AHMS25938D	24Q	31/07/2017	29/01/2018	Yes
1	AHMS25938D	24Q	31/10/2017	29/01/2018	Yes
1	AHMS25938D	24Q	31/01/2017	29/01/2018	Yes
1	AHMS25938D	24Q	31/05/2017	30/05/2018	Yes

HARSH PATEL & CO. M.No. 117942 CHARTERED ACCOUNTANTS

For, Shreeram Infrastructure

Partner

Shreeram Infrastructure
Assessment Year - 2018 - 2019

Annexure - "I"

Clause 40: - Accounting Ratios

Particulars	A.Y. 18-19	A.Y. 17-18
a. Gross Profit / Turnover: -		
Gross Profit (**Note-1**)	-	-
Turnover	-	-
Ratio	**0.00%**	-
b. Net Profit (before tax) / Turnover: -		
Net Profit	12,099	35,223
Turnover	5,98,849	5,40,000
Ratio	**2.02%**	**6.52%**
c. Stock in trade / Turnover: -		
Stock in Trade	24,83,75,810	18,40,46,502
Turnover	5,98,849	5,40,000
Ratio	**415**	341
d. Material Consumed / Finished Goods produced: -		
Material Consumed	-	
Finished Goods Produced	-	
Ratio	**0.00%**	-

SIGNATURE TO ANNEXURE - "A" TO "I"

FOR, HARSH PATEL & CO.
CHARTERED ACCOUNTANTS
(FRN : 141044W

HARSH PATEL
(PROPRIETOR)
MEMB. NO. 147942

HARSH PATEL & CO. M.No. 147942 CHARTERED ACCOUNTANTS

PLACE : AHMEDABAD.
DATE : 22-09-2018

FOR, Shreeram Infrastructure
For, Shreeram Infrastructure
Partner

Partner

PLACE : AHMEDABAD.
DATE : 22-09-2018