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JPR CORPORATION

3, SHROFF CHAWL
AZAD CHOWK,
VALSAD

VALSAD : 396001

PAN : AAHFJ5978R

-: Tax Audit Report :-

F.Y. 2016-17
A.Y. 2017-18

Auditors :-

KRUNAL MASRANI & CO.
Chartered Accountant
202, UPASANA CO. OP. SOCIETY, NR. SULABH APARTMENT
TITHAL ROAD
VALSAD : 396001
Mobile: 8141573131,Email: brssdc@yahoo.in
PAN : AVZPM7154M

KRUNAL MASRANI & CO.
Chartered Accountant
202, UPASANA CO. OP. SOCIETY, NR. SULABH APARTMENT TITHAL ROAD VALSAD : 396001
Mobile: 8141573131,Email: brssdc@yahoo.in

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2017 and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017 attached herewith, of
   JPR CORPORATION
   3, SHROFF CHAWL AZAD CHOWK, VALSAD VALSAD : 396001
   PAN AAHFJ5978R
2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at VALSAD and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

   (b) Subject to above-
   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017; and
   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records necessary to verify personal nature of expenses not maintained by the assessee.	As certified by the proprietor all the expenditures are incurred for business purpose only. No personal expenditure are debited to profit & loss account.
2	Records produced for verification of payments through account payee cheque were not sufficient	In respect of payments by cheques we have to state that it is not possible for us to verify whether the payment in excess of Rs. 20,000/-and/or acceptance, repayment of loans, advances and deposits have been made otherwise than by crossed cheque or draft as the necessary evidence is in the possession of the bank.

KRUNAL MASRANI & CO.
Chartered Accountant

KRUNAL H MASRANI
PROPRIETOR
Mem.No.: 145565
FRN No.: 134278W

KRUNAL MASRANI & CO. VALSAD M.No.145565 CHARTERED ACCOUNTANTS

Place VALSAD
Date 10/09/2017

JPR CORPORATION

Balance Sheet for the year ended 31/03/2017

F.Y.: 2016-17

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* SOURCES OF FUNDS *			
Capital:			
Proprietor/Partner Capital	B1		78,68,503.48
Loan Funds:			
Secured Loan	B2	2,11,711.00	
Un-Secured Loan	B3	23,21,646.00	
			25,33,357.00
Total Sources of Funds			1,04,01,860.48
* APPLICATION OF FUNDS *			
Fixed Assets:			
Gross Block		18,47,582.00	
Less:Depreciation		1,58,089.00	
Net Block	B4		16,89,493.00
Current Assets:			
Inventories		46,91,897.00	
Sundry Debtors	B5	13,41,583.00	
Loans and Advances	B6	14,71,987.00	
Bank Balance	B7	6,36,793.48	
Cash Account		12,03,598.00	
		93,45,858.48	
Less: Current Liabilities & Provision:			
Sundry Creditors	B8	5,93,861.00	
Other Liabilities and Provisions	B9	39,630.00	
		6,33,491.00	87,12,367.48
Total Application of Funds			1,04,01,860.48

As Per Our Report Of Even Date

KRUNAL MASRANI & CO.

Chartered Accountant

Masrani

KRUNAL H MASRANI

PROPRIETOR

Mem.No.: 145565

FRN No.: 134278W

Place VALSAD

Date 10/09/2017

KRUNAL MASRANI & CO. VALSAD M.No.145565 CHARTERED ACCOUNTANTS

For JPR CORPORATION

PRAKASH RAVINDRA KANSARA

Partner

JPR CORPORATION

Trading, Profit & Loss Account for the financial year 2016-17

F.Y.: 2016-17

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		96,87,500.00
Less: Cost of Sales			
Opening Stock	P2	1,14,44,850.00	
Direct Expenses	P3	81,900.00	
		1,15,26,750.00	
Less:Closing Stock		46,91,897.00	68,34,853.00
Gross Profit			28,52,647.00
Less: Administrative and Other Expenses			
Administrative and Selling Expenses	P4	5,10,843.00	
Financial Expenses	P5	4,33,875.97	
Depreciation		1,58,089.00	
			11,02,807.97
Net Profit Before Allocation of Interest & Remuneration			17,49,839.03
Interest To Partner		9,74,437.00	
Remuneration To Partner		5,55,240.00	15,29,677.00
Net Profit Transfer to Partner's Capital Account			2,20,162.03

As Per Our Report Of Even Date
KRUNAL MASRANI & CO.
Chartered Accountant

KRUNAL H MASRANI
PROPRIETOR
Mem.No.: 145565
FRN No.: 134278W

Place VALSAD
Date 10/09/2017

KRUNAL MASRANI & CO. VALSAD M.NO.145565 CHARTERED ACCOUNTANTS

For JPR CORPORATION

PRAKASH RAVINDRA KANSARA
Partner

JPR CORPORATION

Schedule Forming Part Of Balance Sheet As At 31/03/2017

Proprietor/Partner Capital		F.Y.: 2016-17
		SCHEDULE-B1
SHRI RAVINDRA GATULAL KANSARA		
Credit:		
Opening Balance	33,76,416.65	
Partner Interest	3,65,110.00	
Partner Remuneration	1,11,046.00	
Net Profit from PNL a/c.	44,032.00	
Transfer from Bank	1,55,000.00	
	40,51,604.65	
Debit:		
Advance Tax	65,000.00	
Advance Tax 16-17	39,000.00	
Mediclaim	8,882.00	
Income Tax	52,138.00	
Withdrawals	6,00,000.00	
	7,65,020.00	
Total of SHRI RAVINDRA GATULAL KANSARA		32,86,584.65
SHRI PRAKASH RAVINDRA KANSARA		
Credit:		
Opening Balance	26,93,350.66	
Partner Interest	2,81,446.00	
Partner Remuneration	2,22,097.00	
Net Profit from PNL a/c.	88,065.00	
Transfer from Bank	1,87,000.00	
	34,71,958.66	
Debit:		
Advance Tax	1,30,000.00	
Withdrawals	6,50,000.00	
Advance Tax 16-17	28,000.00	
Income Tax	2,436.00	
Transfer from Current A/c	6,84,241.00	
	14,94,677.00	
Total of SHRI PRAKASH RAVINDRA KANSARA		19,77,281.66
SHRI JAYESH RAVINDRA KANSARA		
Credit:		
Opening Balance	30,88,275.14	
Partner Interest	3,27,881.00	
Partner Remuneration	2,22,097.00	
Net Profit from PNL a/c.	88,065.03	

KRUNAL MASRANI & CO. VALSAD M,No.145565 CHARTERED ACCOUNTANTS

Transfer from Bank	1,87,000.00	
	39,13,318.17	
Debit:		
Advance Tax	1,30,000.00	
Withdrawals	6,50,000.00	
Income Tax	2,436.00	
LIC	40,128.00	
Advance Tax 16-17	28,000.00	
Transfer from Current A/c	4,58,117.00	
	13,08,681.00	
Total of SHRI JAYESH RAVINDRA KANSARA		26,04,637.17
Total of Proprietor/Partner Capital		78,68,503.48

Secured Loan		SCHEDULE-B2
BI Car Loan	2,11,711.00	
Total of Secured Loan		2,11,711.00

Un-Secured Loan		SCHEDULE-B3
Anand Parakash Kansara	6,99,700.00	
Jayesh R Kansara (HUF)	4,22,709.00	
Kamini P Kansara	3,58,299.00	
Prakash R Kansara(HUF)	36,725.00	
Raj Jayesh Kansara	8,04,213.00	
Total of Un-Secured Loan		23,21,646.00

Sundry Debtors		SCHEDULE-B5
Sundry Debtors	13,41,583.00	
Total of Sundry Debtors		13,41,583.00

KAUNAL MAKRANI & CO.
VALSAD
M.No.145565
CHARTERED ACCOUNTANTS

Loans and Advances

SCHEDULE-B6

G.E.B. Deposite	20,000.00	
Advance To Employees	2,800.00	
Aditya corporation	5,01,000.00	
Raj & Co.	7,15,987.00	
Dilipbhai M Naik	1,00,000.00	
Ketan M Desai	1,00,000.00	
Dipak C Patel (Employee)	13,500.00	
Kishor F Patel (Employee)	7,500.00	
Suresh Sukhalal Patel	11,200.00	
Total of Loans and Advances		14,71,987.00

Bank Balance

SCHEDULE-B7

Indian Overseas Bank	6,36,793.48	
Total of Bank Balance		6,36,793.48

Sundry Creditors

SCHEDULE-B8

Sundry Creditors	5,93,861.00	
Total of Sundry Creditors		5,93,861.00

Other Liabilities and Provisions

SCHEDULE-B9

TDS On Interest	39,630.00	
Total of Other Liabilities and Provisions		39,630.00

Fixed Assets

SCHEDULE-B4

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre-ciation on	Depre-ciation	Closing WDV
Plant & Machnery	15	1053932.00	0.00	0.00	0.00	0.00	0.00	1053932.00	158089.00	895843.00
Land	0	793650.00	0.00	0.00	0.00	0.00	0.00	793650.00	0.00	793650.00
** TOTAL **		1847582.00	0.00	0.00	0.00	0.00	0.00	1847582.00	158089.00	1689493.00

KRUNAL MASANI & CO.
VALSAD
M.No.145565
CHARTERED ACCOUNTANTS

JPR CORPORATION

Schedule Forming Part of Profit & Loss Account for the financial year 2016-17

F.Y.: 2016-17

Sales		SCHEDULE-P1
Sales	96,87,500.00	
Total of Sales		96,87,500.00

Opening Stock		SCHEDULE-P2
Opening Balance	1,14,44,850.00	
Total of Opening Stock		1,14,44,850.00

Direct Expenses		SCHEDULE-P3
Labour Expense	3,900.00	
Supervisor Salary	78,000.00	
Total of Direct Expenses		81,900.00

Administrative and Selling Expenses		SCHEDULE-P4
Advertisement & Publicity Expense	7,000.00	
Electric & Light Bill Expense	14,245.00	
Miscellaneous Expense	9,480.00	
Printing & Stationary Expense	9,276.00	
Rates & Taxes Expenses	8,346.00	
Rent Expense	84,000.00	
Salary & Wages Expense	35,000.00	
Scooter Vehicle Expense	10,247.00	
Telephone Expense	15,278.00	
CCTV Camera Purchases	15,195.00	
Hardware & General Purchase	77,651.00	
Motor Car Expense	2,25,125.00	
Total of Administrative and Selling Expenses		5,10,843.00

KRUNAL MASRANI & CO. VALSAD M.No.145565 CHARTERED ACCOUNTANTS

Financial Expenses		
		SCHEDULE-P5
Interest On Service Tax		
Bank Commission	258.00	
Car Loan Interest	853.97	
Interest On Loan	36,470.00	
Total of Financial Expenses	3,96,294.00	
		4,33,875.97

CO. * ...ED ACCOUNTANTS

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2016-2017

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(4) Depreciation

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the income tax rules, 1962

(5) Stock-in-trade

Stock in trade is valued at cost or market price whichever is lower

KRUNAL MASRANI & CO.
Chartered Accountant

KRUNAL H MASRANI
PROPRIETOR
Mem.No.: 145565
FRN No.: 134278W

Place VALSAD
Date 10/09/2017

KRUNAL MASRANI & CO.
Chartered Accountant
202, UPASANA CO. OP. SOCIETY, NR. SULABH APARTMENT TITHAL ROAD VALSAD : 396001
Mobile: 8141573131, Email: brssdc@yahoo.in

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	JPR CORPORATION
02	Address	3, SHROFF CHAWL AZAD CHOWK, VALSAD VALSAD : 396001
03	Permanent Account Number	AAHFJ5978R
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	As Per Annexure-A
05	Status	Partnership Firm
06	Previous Year From	01/04/2016 to 31/03/2017
07	Assessment Year	2017-18
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	*Name of Partners/Members* — *Ratio (%)* SHRI RAVINDRA GATULAL KANSARA — 20% SHRI PRAKASH RAVINDRA KANSARA — 40% SHRI JAYESH RAVINDRA KANSARA — 40%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code* — *Sub-sector* — *Sector* 0403 — PROPETRY DEVELOPERS — BUILDERS
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No

KRUNAL MASRANI & CO.
VALSAD
M.No.145565
CHARTERED ACCOUNTANTS

	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: 3, SHROFF CHAWL AZAD CHOWK, VALSAD VALSAD 396001
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sa (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	No
14	a)	Method of valuation of closing stock employed in the previous year	At Cost
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil

KRUNAL MASRANI & CO.
VALSAD
M,No.145565
CHARTERED ACCOUNTANTS

	e)		Capital receipt, if any	Nil
17			Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18			Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Rs.158090 As Per Annexure-B
19			Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E	Nil
20	a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		1	Capital expenditure	Nil
		2	Personal expenditure	Nil
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used	Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
		7	Expenditure by way of any other penalty or fine not covered above	Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b)		Amounts inadmissible under section 40(a)	
		i	as payment to non-resident referred to in sub-clause (i)	
		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii	as payment referred to in sub-clause (ia)	

KRUNAL MASRANI & CO.
VALSAD
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CHARTERED ACCOUNTANTS

		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii		as payment referred to in sub-clause (ib)	
		A	Details of payment on which levy is not deducted	Nil
		B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iv		fringe benefit tax under sub-clause (ic)	Nil
	v		wealth tax under sub-clause (iia)	Nil
	vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
	ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)			Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)			Disallowance/deemed income under section 40A(3)	
	A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)			Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)			Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil

KRUNAL MASRANI & CO.
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CHARTERED ACCOUNTANTS

	g)		Particulars of any liability of a contingent nature	Nil
	h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
	i)		Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23			Particulars of any payment made to persons specified under section 40A(2)(b)	Nil
24			Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil
25			Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26	i		In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which	
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
		a)	paid during the previous year	Nil
		b)	not paid during the previous year	Nil
		B	was incurred in the previous year and was	
		a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-C
		b)	not paid on or before the aforesaid date	Nil
		c)	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)		Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	No
	b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28			Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable

KRUNAL MASRANI & CO.
VALSAD
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CHARTERED ACCOUNTANTS

29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	Nil
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-D
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure-E
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No

KRUNAL MASRANI & CO. CHARTERED ACCOUNTANTS VALSAD M,No.145565

	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Nil
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-F
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	Yes
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	As Per Annexure-G
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	Nil
		B Finished products	Nil
		C By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Not Applicable
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-H

KRUNAL MASRANI & CO.
VALSAD
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41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil

KRUNAL MASRANI & CO.
Chartered Accountant

KRUNAL H MASRANI
PROPRIETOR
Mem.No.: 145565
FRN No.: 134278W

KRUNAL MASRANI & CO. VALSAD M,No.145565 CHARTERED ACCOUNTANTS

Place VALSAD
Date 10/09/2017

For JPR CORPORATION

PRAKASH RAVINDRA KANSARA
Partner

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc

Type	State	Registration/Identification Number
Service Tax	--	AAHFJ5978RSD001

Annexure-B

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depr	Opening W.D.V	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy/Grant	Total Amount	Date of Sale	Amount		
Plant & Machinery (15%)	15	1053932	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	158090	895842
* TOTAL *		1053932			0	0	0	0	0		0	158090	895842

Annexure-C

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	TDS PAYABLE PAID AS ON 12/04/2017	39630

Annexure-D

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft of use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Anand P Kansara Valsad	DTSPK3252C	56000	No	699700	Cheque	Account payee cheque
Raj J Kansara Valsad	DVBPK4846M	56000	No	804213	Cheque	Account payee cheque
Kamini Kansara Valsad	ABKPK1029Q	145000	No	358299	Cheque	Account payee cheque

Annexure-E

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Anand P Kansara Valsad	DTSPK3252C	128402	699700	Cheque	Account payee cheque
Raj J Kansara Valsad	DVBPK4846M	25000	804213	Cheque	Account payee cheque

Annexure-F

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
SRTJ02603G	194A	Interest other than Interest on securities	396294	396294	39630	39630	0	0	0

KRUNAL MASRANI & CO.
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Annexure-G

(35a) In the case of a trading concern, give quantitative details of prinicipal items of goods traded

Item Name	Unit	Opening Stock	Purchase	Sales	Closing Stock	Shortage / Excess
FLAT	118-sqft	13050.00	0.00	7700.00	5350.00	0.00

Annexure-H

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		9687500			19361500	
(b)	Gross profit / Turnover	2852647	9687500	29.45 %	5561929	19361500	28.73 %
(c)	Net profit / Turnover	1749839	9687500	18.06 %	3838382	19361500	19.82 %
(d)	Stock-in-Trade / Turnover	4691897	9687500	48.43 %	11444850	19361500	59.11 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

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KRUNAL H MASRANI
PROPRIETOR
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Place VALSAD
Date 10/09/2017