# FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

| | | |
|---|---|---|
| 1 | Name of the assessee | S P INFRA |
| 2 | Address | FP-300,BESIDE SAKAR COMPLEX,,NEW VIP ROAD,,KARELIBAUG, , VADOARA, GUJARAT, 390018 |
| 3 | Permanent Account Number (PAN) | ACZFS0293A |
| 4 | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same | Yes |

| Sl No. | Type | Registration Number |
|---|---|---|
| 1 | Service Tax | ACZFS0293ASD001 |
| 2 | Sales VAT/Tax GUJARAT | 24190403632 |

| | | |
|---|---|---|
| 5 | Status | LLP |
| 6 | Previous year from | 2016-04-01 to 2017-03-31 |
| 7 | Assessment Year | 2017-18 |
| 8 | Indicate the relevant clause of section 44AB under which the audit has been conducted | |

| Sl No. | Relevant clause of section 44AB under which the audit has been conducted |
|---|---|
| 1 | Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore |

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

| Name | Profit Sharing Ratio (%) |
|---|---|
| KISHORBHAI B PANSURIYA | 25 |
| MANISHBHAI PANSURIYA | 25 |
| PRAVINBHAI B PANSURIYA | 25 |
| SURESHBHAI B PANSURIYA | 25 |

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. **Yes**

| Date of change | Name of Partner/Member | Type of change | Old profit sharing ratio | New profit Sharing Ratio | Remarks |
|---|---|---|---|---|---|
| 09/11/2016 | SURESHBHAI B PANSURIYA | CHANGE | 17 | 25 | CHANGE IN PROFIT SHARING RATIO |
| 09/11/2016 | MANISHBHAI B PANSURIYA | CHANGE | 16 | 25 | CHANGE IN PROFIT SHARING RATIO |
| 09/11/2016 | PRAVINBHAI B PANSURIYA | CHANGE | 16 | 25 | CHANGE IN PROFIT SHARING RATIO |
| 09/11/2016 | KISHORBHAI B PANSURIYA | CHANGE | 16 | 25 | CHANGE IN PROFIT SHARING RATIO |
| 09/11/2016 | MUKESHKUMAR B PATEL | DEL | 15 | 0 | RETIRE |
| 09/11/2016 | M/S SHREYANSH HOUSING PRIVATE LTD | DEL | 15 | 0 | RETIRE |
| 09/11/2016 | MR. DILIPBHAI V BUHA | DEL | 5 | 0 | RETIRE |

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

| Sector | Sub Sector | Code |
|---|---|---|
| Builders | Property Developers | 0403 |

10 b If there is any change in the nature of business or profession, the particulars of such change **No**

| Business | Sector | SubSector | Code |
|---|---|---|---|
| Nil | | | |

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed **No**

Books prescribed

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

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| Books maintained | Address Line 1 | Address Line 2 | City or Town or District | State | PinCode |
|---|---|---|---|---|---|
| **CASH BOOK,LEDGER,JOURNAL,SALES REGISTER ,PURCHASE REGISTER** | **FP,300 BESIDES SAKAR COMPLEX** | **NEW VIP ROAD,KARELIBAUG** | **VADODARA** | **GUJARAT** | **390018** |

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

| Books Examined |
|---|
| **CASH BOOK,LEDGER,JOURNAL,SALES REGISTER,PURCHASE REGISTER** |

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). **No**

| Section | Amount |
|---|---|
| **Nil** | |

13 a Method of accounting employed in the previous year **Mercantile system**

13 b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. **No**

13 c If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.

| Particulars | Increase in profit(Rs.) | Decrease in profit(Rs.) |
|---|---|---|

13 d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). **No**

13 e If answer to (d) above is in the affirmative, give details of such adjustments.

| ICDS | Increase in profit(Rs.) | Decrease in profit(Rs.) | Net effect(Rs.) |
|---|---|---|---|
| **Total** | | | |

13 f Disclosure as per ICDS.

| ICDS | Disclosure |
|---|---|

14 a Method of valuation of closing stock employed in the previous year. **AT COST OR NRV WHICH EVER IS LOW**

14 b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: **No**

| Particulars | Increase in profit(Rs.) | Decrease in profit(Rs.) |
|---|---|---|

15 Give the following particulars of the capital asset converted into stock-in-trade

| (a) Description of capital asset | (b) Date of acquisition | (c) Cost of acquisition | (d) Amount at which the asset is converted into stock-in trade |
|---|---|---|---|
| **Nil** | | | |

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

| Description | Amount |
|---|---|
| **Nil** | |

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

| Description | Amount |
|---|---|

16 c Escalation claims accepted during the previous year

| Description | Amount |
|---|---|
| **Nil** | |

16 d Any other item of income

| Description | Amount |
|---|---|
| **Nil** | |

16 e Capital receipt, if any

| Description | Amount |
|---|---|
| **Nil** | |

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

| Details of property | Address Line 1 | Address Line 2 | City/Town | State | Pincode | Consideration received or accrued | Value adopted or assessed or assessable |
|---|---|---|---|---|---|---|---|

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

| Description of Block of Assets/ | Rate of depreciation (In Percent-age) | Opening WDV (A) | Additions | | | | | Deductions (C) | Depreciation Allowable (D) | Written Down Value at the end of the year (A+B-C-D) |
|---|---|---|---|---|---|---|---|---|---|---|
| | | | Purchase Value (1) | MOD--VAT (2) | Change in Rate of Ex- | Subsidy/ Grant (4) | Total Value of Purchases | | | |

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PARTNER

| Class of Assets | | | | | change (3) | | (B) (1+2+3+4) | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Furnitures & Fittings @ 10%** | 10% | 0 | 17250 | 0 | 0 | 0 | 17250 | 0 | 1725 | 15525 |
| **Plant & Machinery @ 15%** | 15% | 0 | 137700 | 0 | 0 | 0 | 137700 | 0 | 20655 | 117045 |
| **Intangible Assets @ 25%** | 25% | 0 | 15000 | 0 | 0 | 0 | 15000 | 0 | 1875 | 13125 |
| **Plant & Machinery @ 60%** | 60% | 0 | 27500 | 0 | 0 | 0 | 27500 | 0 | 16500 | 11000 |

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

| S.No | Section | Amount debited to profit and loss account | Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf. |
|---|---|---|---|
| **Nil** | | | |

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

| Description | Amount |
|---|---|

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

| Nature of fund | Sum received from employees | Due date for payment | The actual amount paid | The actual date of payment to the concerned authorities |
|---|---|---|---|---|
| **Nil** | | | | |

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

| Particulars | Amount in Rs. |
|---|---|

Personal expenditure

| Particulars | Amount in Rs. |
|---|---|
| **INTEREST ON TDS** | **3956** |

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

| Particulars | Amount in Rs. |
|---|---|

Expenditure incurred at clubs being entrance fees and subscriptions

| Particulars | Amount in Rs. |
|---|---|

Expenditure incurred at clubs being cost for club services and facilities used.

| Particulars | Amount in Rs. |
|---|---|

Expenditure by way of penalty or fine for violation of any law for the time being force

| Particulars | Amount in Rs. |
|---|---|

Expenditure by way of any other penalty or fine not covered above

| Particulars | Amount in Rs. |
|---|---|

Expenditure incurred for any purpose which is an offence or which is prohibited by law

| Particulars | Amount in Rs. |
|---|---|

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode |
|---|---|---|---|---|---|---|---|---|

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of tax deducted |
|---|---|---|---|---|---|---|---|---|---|

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

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| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode |
|---|---|---|---|---|---|---|---|---|

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

| Date of payment | Amount of payment | Nature of payment | Name of the payer | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of tax deducted | Amount out of (VI) deposited, if any |
|---|---|---|---|---|---|---|---|---|---|---|

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode |
|---|---|---|---|---|---|---|---|---|

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

| Date of payment | Amount of payment | Nature of payment | Name of the payer | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of levy deducted | Amount out of (VI) deposited, if any |
|---|---|---|---|---|---|---|---|---|---|---|

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib).

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

| Date of payment | Amount of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City | Pincode |
|---|---|---|---|---|---|---|---|

(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

| Particulars | Section | Amount debited to P/L A/C | Amount Admissible | Amount Inadmissible | Remarks |
|---|---|---|---|---|---|
| **Interest** | **40b** | **1974835** | **1974835** | **0** | **AS PER PARTNER SHIP DEED** |
| **Remuneration** | **40b** | **2392036** | **2392036** | **0** | **AS PER PARTNER SHIP DEED** |

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

| Date Of Payment | Nature Of Payment | Amount in Rs | Name of the payee | Permanent Account Number of the payee, if available |
|---|---|---|---|---|

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) **Yes**

| Date Of Payment | Nature Of Payment | Amount in Rs | Name of the payee | Permanent Account Number of the payee, if available |
|---|---|---|---|---|

(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

(g) Particulars of any liability of a contingent nature

| Nature Of Liability | Amount in Rs. |
|---|---|

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

| Nature Of Liability | Amount in Rs. |
|---|---|

(i) Amount inadmissible under the proviso to section 36(1)(iii)

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006

23 Particulars of any payment made to persons specified under section 40A(2)(b).

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| | Name of Related Person | PAN of Related Person | Relation | Nature of trasaction | Payment Made(Amount) |
|---|---|---|---|---|---|
| | **KISHORBHAI B PANSURIYA** | | **PARTNER** | **REMUNERATION** | **598009** |
| | **MANISHBHAI PANSURIYA** | | **PARTNER** | **REMUNERATION** | **598009** |
| | **PRAVINBHAI PANSURIYA** | | **PARTNER** | **REMUNERATION** | **598009** |
| | **SURESHBHAI B PANSURIYA** | | **PARTNER** | **REMUNERATION** | **598009** |
| | **KISHORBHAI B PANSURIYA** | | **PARTNER** | **INTEREST ON CAPITAL** | **2792** |
| | **MANISHBHAI PANSURIYA** | | **PARTNER** | **INTEREST ON CAPITAL** | **605939** |
| | **SURESHBHAI B PANSURIYA** | | **PARTNER** | **INTEREST ON CAPITAL** | **514225** |

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

| Section | Description | Amount |
|---|---|---|
| **Nil** | | |

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

| Name of Person | Amount of income | Section | Description of Transaction | Computation if any |
|---|---|---|---|---|
| **Nil** | | | | |

26 (i)* In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f)or (g) of section 43B, the liability for which:-

26 (i)A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

26 (i)(A)(a) Paid during the previous year

| Section | Nature of liability | Amount |
|---|---|---|
| **Nil** | | |

26 (i)(A)(b) Not paid during the previous year

| Section | Nature of liability | Amount |
|---|---|---|
| **Nil** | | |

26 (i)B was incurred in the previous year and was

26 (i)(B)(a) Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

| Section | Nature of liability | Amount |
|---|---|---|
| **Tax,Duty,Cess,Fee etc** | **SERVICE TAX** | **344544** |
| **Tax,Duty,Cess,Fee etc** | **VAT** | **32445** |
| **Tax,Duty,Cess,Fee etc** | **TDS** | **79103** |

26 (i)(B)(b) not paid on or before the aforesaid date

| Section | Nature of liability | Amount |
|---|---|---|
| **Nil** | | |

| | | |
|---|---|---|
| (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) | **Yes** | **VAT & SERVICE TAX IS DEBITED TO PROFIT & LOSS ACCOUNT** |

27 a Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts **Yes**

| CENVAT | Amount | Treatment in Profit and Loss/Accounts |
|---|---|---|
| Opening Balance | 1934 | NO TREATMENT IN P/L ACCOUNT |
| CENVAT Availed | 1838723 | NO TREATMENT IN P/L ACCOUNT |
| CENVAT Utilized | 1796636 | NO TREATMENT IN P/L ACCOUNT |
| Closing/Outstanding Balance | 44021 | NO TREATMENT IN P/L ACCOUNT |

27 b Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

| Type | Particulars | Amount | Prior period to which itrelates(Year in yyyy-yyformat) |
|---|---|---|---|
| **Nil** | | | |

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) **No**

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| Name of the person from which shares received | PAN of the person, if available | Name of the company from which shares received | CIN of the company | No. of Shares Received | Amount of consideration paid | Fair Market value of the shares |
|---|---|---|---|---|---|---|
| Nil | | | | | | |

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same

| Name of the person from whom consideration received for issue of shares | PAN of the person, if available | No. of Shares | Amount of consideration received | Fair Market value of the shares |
|---|---|---|---|---|
| Nil | | | | |

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D) **No**

| Name of the person from whom amount borrowed or repaid on hundi | PAN of the person, if available | Address Line 1 | Address Line 2 | City or Town or District | State | Pincode | Amount borrowed | Date of Borrowing | Amount due including interest | Amount repaid | Date of Repayment |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Nil | | | | | | | | | | | |

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

| S.No | Name of the lender or depositor | Address of the lender or depositor | Permanent Account Number(if available with the assessee) of the lender or the depositor | Amount of loan or deposit taken or accepted | Whether the loan or deposit was squared up during the previous year | Maximum amount outstanding in the account at any time during the previous year | Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account. | In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
|---|---|---|---|---|---|---|---|---|
| **1** | **AMIN ASSOCIATES** | **VADODARA** | | **1000000** | **No** | **1000000** | **Yes-Cheque** | **Account payee cheque** |
| **2** | **GIRISH S MULCHANDANI** | **VADODARA** | | **2000000** | **No** | **2000000** | **Yes-Cheque** | **Account payee cheque** |
| **3** | **HITEN N PHELWANI** | **VADODARA** | | **1000000** | **No** | **1000000** | **Yes-Cheque** | **Account payee cheque** |
| **4** | **JAGRUTI N MODI** | **VADODARA** | | **1385000** | **No** | **1385000** | **Yes-Cheque** | **Account payee cheque** |
| **5** | **MUKESHBHAI B PATEL** | **VADODARA** | | **1000000** | **No** | **1000000** | **Yes-Cheque** | **Account payee cheque** |
| **6** | **NARESH ASSUMAL PAHELWANI** | **VADODARA** | | **1100000** | **No** | **900000** | **Yes-Cheque** | **Account payee cheque** |
| **7** | **SAMJUBA JAMES** | **VADODARA** | | **5550000** | **No** | **3550000** | **Yes-Cheque** | **Account payee cheque** |
| **8** | **S.P GROUP** | **VADODARA** | | **400000** | **Yes** | **200000** | **Yes-Cheque** | **Account payee cheque** |
| **9** | **SURESHBHAI** | **VADODARA** | | **1000000** | **No** | **1000000** | **Yes-Cheque** | **Account payee cheque** |

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central,State or Provincial Act)

31 b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

| S.No. | Name of the person from | Address of the person from whom specified sum is received | Permanent Account Number (if | Amount of specified | Whether the specified sum was taken or | In case the specified sum was taken or accepted |
|---|---|---|---|---|---|---|

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PARTNER

| | | | | | | |
|---|---|---|---|---|---|---|
| | whom specified sum is received | | available with the assessee) of the person from whom specified sum is received | sum taken or accepted | accepted by cheque or bank draft or use of electronic clearing system through a bank account | by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
| Nil | | | | | | |

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

**31 c** Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

| S.No. | Name of the payee | Address of the payee | Permanent Account Number(if available with the assessee)of the payee | Amount of the repayment | Maximum amount outstanding in the account at any time during the previous year | Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account. | In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. |
|---|---|---|---|---|---|---|---|
| 1 | MUKESHBHAI B PATEL | VADODARA | | 100000 | 1000000 | Yes-Cheque | Account payee cheque |
| 2 | NARESH ASSUMAL PAHELWANI | VADODARA | | 200000 | 900000 | Yes-Cheque | Account payee cheque |
| 3 | SAMJUBA JAMES | VADODARA | | 2250000 | 3550000 | Yes-Cheque | Account payee cheque |
| 4 | S.P GROUP | VADODARA | | 400000 | 200000 | Yes-Cheque | Account payee cheque |

**31 d** Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received during the previous year:—

| S.No | Name of the payer | Address of the payer | Permanent Account Number (if available with the assessee)of the payer | Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year |
|---|---|---|---|---|
| Nil | | | | |

**31 e** Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

| S.No | Name of the payer | Address of the payer | Permanent Account Number (if available with the assessee)of the payer | Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year |
|---|---|---|---|---|
| Nil | | | | |

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

**32 a** Details of brought forward loss or depreciation allowance, in the following manner, to extent available

| Assessment Year | Nature of loss/allowance | Amount as returned | Amount as assessed | Order U/S and Date | Remarks |
|---|---|---|---|---|---|
| Nil | | | | | |

| | | |
|---|---|---|
| **32 b** | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. | **Not Applicable** |



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| | | | |
|---|---|---|---|
| 32 | c | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. | No |
| | | **If yes, please furnish the details below** | |
| 32 | d | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year | No |
| | | **If yes, please furnish details of the same** | |
| 32 | e | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 | |
| | | **If yes, please furnish the details of speculation loss if any incurred during the previous year** | |
| 33 | | Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) | No |

| S.No | Section | Amount |
|---|---|---|
| Nil | | |

| | | | |
|---|---|---|---|
| 34 | a | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish | Yes |

| Tax deduction and collection Account Number (TAN) | Section | Nature of payment | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|---|---|---|---|---|---|---|---|---|---|
| **BRDS11655A** | **194C** | **Payments to contractor and sub-contractors** | **16201007** | **13190590** | **13190590** | **261892** | **0** | **0** | **0** |
| **BRDS11655A** | **194H** | **Commission or brokerage** | **526316** | **526316** | **526316** | **26316** | **0** | **0** | **0** |
| **BRDS11655A** | **194A** | **Interest other than interest on securities** | **150000** | **150000** | **150000** | **15000** | **0** | **0** | **0** |
| **BRDS11655A** | **194J** | **Fees for professional or technical services** | **533413** | **473913** | **473913** | **47391** | **0** | **0** | **0** |
| **BRDS11655A** | **192** | **Salary** | **1201839** | **0** | **0** | **0** | **0** | **0** | **0** |

| | | | |
|---|---|---|---|
| 34 | b | Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details: | Yes |

| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported |
|---|---|---|---|---|
| **Nil** | | | | |

| | | | |
|---|---|---|---|
| 34 | c | Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish | Yes |

| Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable | Amount | Dates of payment |
|---|---|---|---|
| **BRDS11655A** | **15** | **15** | **2016-07-08** |
| **BRDS11655A** | **1109** | **1109** | **2016-10-14** |
| **BRDS11655A** | **1342** | **1342** | **2016-11-19** |
| **BRDS11655A** | **1490** | **1490** | **2017-03-15** |

| | | | |
|---|---|---|---|
| 35 | a | In the case of a trading concern, give quantitative details of prinicipal items of goods traded | |

| Item Name | Unit | Opening stock | Purchases during the | Sales during the previous year | Closing stock | Shortage/ excess, if any |
|---|---|---|---|---|---|---|

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| | | | | | | | previous year | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Nil | | | | | | | | |

35 b In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-

35 bA Raw materials :

| Item Name | Unit | Opening stock | Purchases during the previous year | Consumption during the previous year | Sales during the previous year | Closing stock | *Yield of finished products | *Percentage of yield | Shortage/ excess, if any |
|---|---|---|---|---|---|---|---|---|---|
| Nil | | | | | | | | | |

35 bB Finished products :

| Item Name | Unit | Opening stock | Purchases during the previous year | Quantity manufactured during the previous year | Sales during the previous year | Closing stock | Shortage/ excess, if any |
|---|---|---|---|---|---|---|---|
| Nil | | | | | | | |

35 bC By products :

| Item Name | Unit | Opening stock | Purchases during the previous year | Quantity manufactured during the previous year | Sales during the previous year | Closing stock | Shortage/ excess, if any |
|---|---|---|---|---|---|---|---|
| Nil | | | | | | | |

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

| (a) Total amount of distributed profits | (b) Amount of reduction as referred to in section 115-O(1A)(i) | (c) Amount of reduction as referred to in section 115-O(1A)(ii) | (d) Total tax paid thereon | Amount | Dates of payment |
|---|---|---|---|---|---|
| Nil | | | | | |

| | | |
|---|---|---|
| 37 | Whether any cost audit was carried out | **Not Applicable** |
| | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor | |
| 38 | Whether any audit was conducted under the Central Excise Act, 1944 | **Not Applicable** |
| | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor | |
| 39 | Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor | No |
| | If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor | |

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

| No | Particulars | Previous Year | | | Preceding previous Year | | |
|---|---|---|---|---|---|---|---|
| a | Total turnover of the assessee | | | 53151324 | | | 0 |
| b | Gross profit / Turnover | | | % | | | % |
| c | Net profit / Turnover | 1444690 | 53151324 | 2.72% | | | % |
| d | Stock-in-Trade / Turnover | | | % | | | % |
| e | Material consumed/ Finished goods produced | | | % | | | % |

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

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| | Financial year to which demand/ refund relates to | Name of other Tax law | Type (Demand raised/Refund received) | Date of demand raised/refund received | Amount | Remarks |
|---|---|---|---|---|---|---|
| | Nil | | | | | |

| | | | |
|---|---|---|---|
| Place | **VADODARA** | Name | **CA. NIRAV SHAH** |
| Date | **10/10/2017** | Membership Number | **110821** |
| | | FRN (Firm Registration Number) | **121897W** |
| | | Address | **412 SANKET HEIGHTS NR. AKSHAR CHOWK ATLADRA, , Vadodara, GUJARAT, 390020,** |

| Form Filing Details | |
|---|---|
| Revision/Original | Original |

| Addition Details(From Point No. 18) | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Description of Block of Assets | Sl.No. | Date of Purchase | Date put to use | Amount | Adjustment on account of | | | Total Amount |
| | | | | | MODVAT | Exchange Rate Change | Subsidy Grant | |
| **Furnitures & Fittings @ 10%** | 1 | 04/04/2016 | 04/04/2016 | 17250 | 0 | 0 | 0 | 17250 |
| Total of **Furnitures & Fittings @ 10%** | | | | | | | | 17250 |
| **Plant & Machinery @ 15%** | 1 | 30/04/2016 | 30/04/2016 | 105000 | 0 | 0 | 0 | 105000 |
| | 2 | 06/06/2016 | 06/06/2016 | 6900 | 0 | 0 | 0 | 6900 |
| | 3 | 19/05/2016 | 19/05/2016 | 10800 | 0 | 0 | 0 | 10800 |
| | 4 | 12/04/2016 | 12/04/2016 | 15000 | 0 | 0 | 0 | 15000 |
| Total of **Plant & Machinery @ 15%** | | | | | | | | 137700 |
| **Intangible Assets @ 25%** | 1 | 19/10/2016 | 19/10/2016 | 15000 | 0 | 0 | 0 | 15000 |
| Total of **Intangible Assets @ 25%** | | | | | | | | 15000 |
| **Plant & Machinery @ 60%** | 1 | 15/04/2016 | 15/04/2016 | 27500 | 0 | 0 | 0 | 27500 |
| Total of **Plant & Machinery @ 60%** | | | | | | | | 27500 |

| **Deduction Details(From Point No. 18)** | | | |
|---|---|---|---|
| Description of Block of Assets | Sl.No. | Date of Sale etc. | Amount |
| **Furnitures & Fittings @ 10%** | | | |
| Total of **Furnitures & Fittings @ 10%** | | | 0 |
| **Plant & Machinery @ 15%** | | | |
| Total of **Plant & Machinery @ 15%** | | | 0 |
| **Intangible Assets @ 25%** | | | |
| Total of **Intangible Assets @ 25%** | | | 0 |
| **Plant & Machinery @ 60%** | | | |
| Total of **Plant & Machinery @ 60%** | | | 0 |

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S.P INFRA SIDDHESHWAR PARADISE

PARTNER

# S.P INFRA- VADODARA.

## NOTES FORMING PART OF 3CD REPORT FOR THE YEAR ENDING ON 31.03.2017

1. **METHOD OF ACCOUNTING:**

   Assessee has followed mercantile system of Accounting. All provisions for unincurred expenses and Income accrued but not realized are made considering the principle of prudence and materiality. WIP (Revenue Recognized) is proportionate income recognized based on percentage completion method. As and when sale deed executed in favor of customer, same will be adjusted with WIP (Revenue Recognized).

2. **PERSONAL EXPENDITURE:**

   There may be some element of Personal expenditure debited to Profit and Loss Accounts in respect of following heads of expenditure Viz. Office Expenses, etc. But it is not possible for me to ascertain the correct sum for the same.

3. **AMOUNT INADMISSIBLE UNDER SECTION 40A(3) :**

   It is not possible for me to verify the payments made by cheques in excess of Rs. 20,000/- whether it has been made by account payees cross cheque or bank draft as necessary evidences are not in the possession of the assessee.

   Assessee is dealing in construction activity, where large no. of labourers is involved and huge amount of labour payments are to be made to labourers. Mostly there are from un-organized sector and hence assessee has to make cash payments to them, payment made on one day may exceeds Rs. 20,000/- in cash but it has been made amongst several labourers. Hence in our opinion Sec. 40 A (3) will not be applicable to such transactions.

4. We have not obtained any confirmation from any of the debtors/ Creditors/ Depositors/ Bankers; it is accepted as per books of accounts.

5. We have verified the transactions recorded in the books of accounts with such documentary evidences as were made available and provided to us, where ever such documentary evidence were not available, we have relied upon the entries authenticated by the proprietor and as recorded in the books of accounts.

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6. Audit U/s 44 AB of the I.T. Act, has been conducted on Test Check Basis as per generally accepted Auditing Principles.

7. We have relied on list of persons covered by Section 40-A(2)(b) of the I.T.Act 1961 furnished by the assessee.

8. **Revenue Recognition: -**

Revenue from constructed properties is recognized on the "percentage of Completion method" on a project-to-project basis. For each such project where revenue is to be recognized, a portion of the total sale consideration determined as per the duly executed agreements to sell / application forms (containing salient terms of agreements to sell), is recognized as revenue based on the percentage of actual project cost incurred to total estimated cost of that project. Estimated project cost includes cost of land / development rights, borrowing costs, overheads, estimated construction and development cost of such properties. The management revises the estimates of Project Cost periodically. The effects of such changes to estimates are recognized in the period in which such changes are determined

**AS PER AUDIT REPORT OF EVEN DATE**
**FOR M/S NIRAV SHAH & ASSOCIATES**
**(CHARTERED ACCOUNTANTS)**

**FOR S.P INFRA,**

**PARTNER**

NIRAV SHAH & ASSO. M. No. 110821 FRN : 121897W CHARTERED ACCOUNTANTS

**CA. NIRAV SHAH**
**(PROPRIETOR)**
**MEMBERSHIP NO : 110821**
**FIRM REGI. NO: 1 2 1 8 9 7 W**
**PAN : A N L P S 0 6 8 8 N**

**PLACE : VADODARA**
**DATE : 22-09-2017**

S P INFRA SIDDHESHWAR PARADISE

PARTNER