Cash Flow Statement

₹ In Lakhs

	Particulars	For the Year Ended on 31st March, 2019	For the Year Ended on 31st March, 2018
A	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit before tax	**4,469.68**	4,417.37
	Add:		
	Depreciation	**265.47**	380.29
	Interest charged	**21.62**	16.94
	(Gain) / Loss on sale of Property, Plant and Equipments	**71.80**	(320.16)
	Other Non cash items	**(1.07)**	(493.93)
	Less:		
	Interest Income	**(36.11)**	(20.63)
	Dividend Income	**(2,371.89)**	(2,446.45)
	Operating Profit before change in working capital	**2,419.51**	1,533.43
	Working capital changes:		
	Add / (Less) :		
	(Increase) / Decrease in Inventories	**(292.12)**	1,820.23
	(Increase) / Decrease in Trade Receivables	**1,178.12**	(368.58)
	(Increase) / Decrease in Loans Current Financial Asset	**(3.90)**	-
	(Increase) / Decrease in Non Current Asset	**-**	68.68
	(Increase) / Decrease in Other Current Financial Asset	**111.60**	(104.35)
	(Increase) / Decrease in Other Current Asset	**155.67**	600.20
	(Increase) / Decrease in Loans Non Current Financial Asset	**20.25**	(3.46)
	(Increase) / Decrease in Other Non Current Financial Asset	**-**	114.83
	Increase / (Decrease) in Trade Payables	**833.34**	165.29
	Increase / (Decrease) in Other Current Financial Liabilities	**(1,171.58)**	427.61
	Increase / (Decrease) in Other Current Liabilities	**(1,022.70)**	(1,319.25)
	Increase / (Decrease) in Current Provisions	**462.85**	(193.02)
	Increase / (Decrease) in Non Current Provisions	**(74.69)**	(6.64)
	Cash generated from operations	**2,616.35**	2,734.96
	Add / (Less) :		
	Direct taxes paid (Net of refunds)	**(464.31)**	(364.08)
	Net cash inflow from operating activities (A)	**2,152.03**	2,370.88
B	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Add:		
	Proceeds from sale of Property, Plant and Equipments	**40.15**	1,507.14
	Proceeds from sale / redemption of Investments	**11,836.21**	6,575.79
	Disposal of Investments in Shreno Limited due to demerger (Refer Note 32(S))	**352.77**	-
	Interest received	**36.11**	20.63
	Dividend received	**2,371.89**	2,446.45
	Less:	**14,637.13**	10,550.01
	Purchase of Property, Plant & Equipments /increase in Capital Work in Progress	**2,334.17**	2,446.36
	Purchase of Investments (Net)	**5,136.60**	10,358.47
		7,470.77	12,804.83
	Net cash inflow from Investing activities (B)	**7,166.36**	(2,254.82)

Cash Flow Statement

₹ In Lakhs

	Particulars		For the Year Ended on 31st March, 2019	For the Year Ended on 31st March, 2018
C	**CASH FLOW FROM FINANCING ACTIVITIES:**			
	Add:			
		Proceeds from Long Term Liabilities	**1.15**	234.32
	Less:			
		Dividends paid (including distribution tax)	**633.20**	483.59
		Interest and other finance costs	**21.62**	16.94
		Buy Back of Shares	**8,200.00**	-
			8,854.82	500.53
	Net cash inflow from Financing activities (C)		**(8,853.67)**	(266.21)
	Adjustment in Other Equity due to demerger (Refer Note 32(S))		**(347.47)**	-
I.	**Net (decrease) / Increase in cash and cash equivalents (A+B+C)**		**117.26**	(150.15)
II.	**Add: Cash and cash equivalents at the beginning of the period**		**44.17**	192.15
		Other Bank Balances	**37.32**	39.49
			81.49	231.64
III.		**Cash and cash equivalents at the end of the period**	**151.40**	44.17
		Other Bank Balances	**47.35**	37.32
			198.75	81.49

Note: The accompanying notes referred to above which form an integral part of the financial statements

As per our report of even date

For C N K & Associates LLP
Chartered Accountants
Firm Registration No.: 101961W/W-100036

Himanshu Kishnadwala
Partner
Membership No. 37391
Vadodara : 13th August, 2019

For and on behalf of the Board

Chirayu Amin
Chairman
DIN: 00242549

Malika Amin
Managing Director & CEO
DIN: 00242613

C. P. Buch
Director
DIN: 05352912

Rasesh Shah
Chief Financial Officer

Drigesh Mittal
Company Secretary

Vadodara : 13th August, 2019