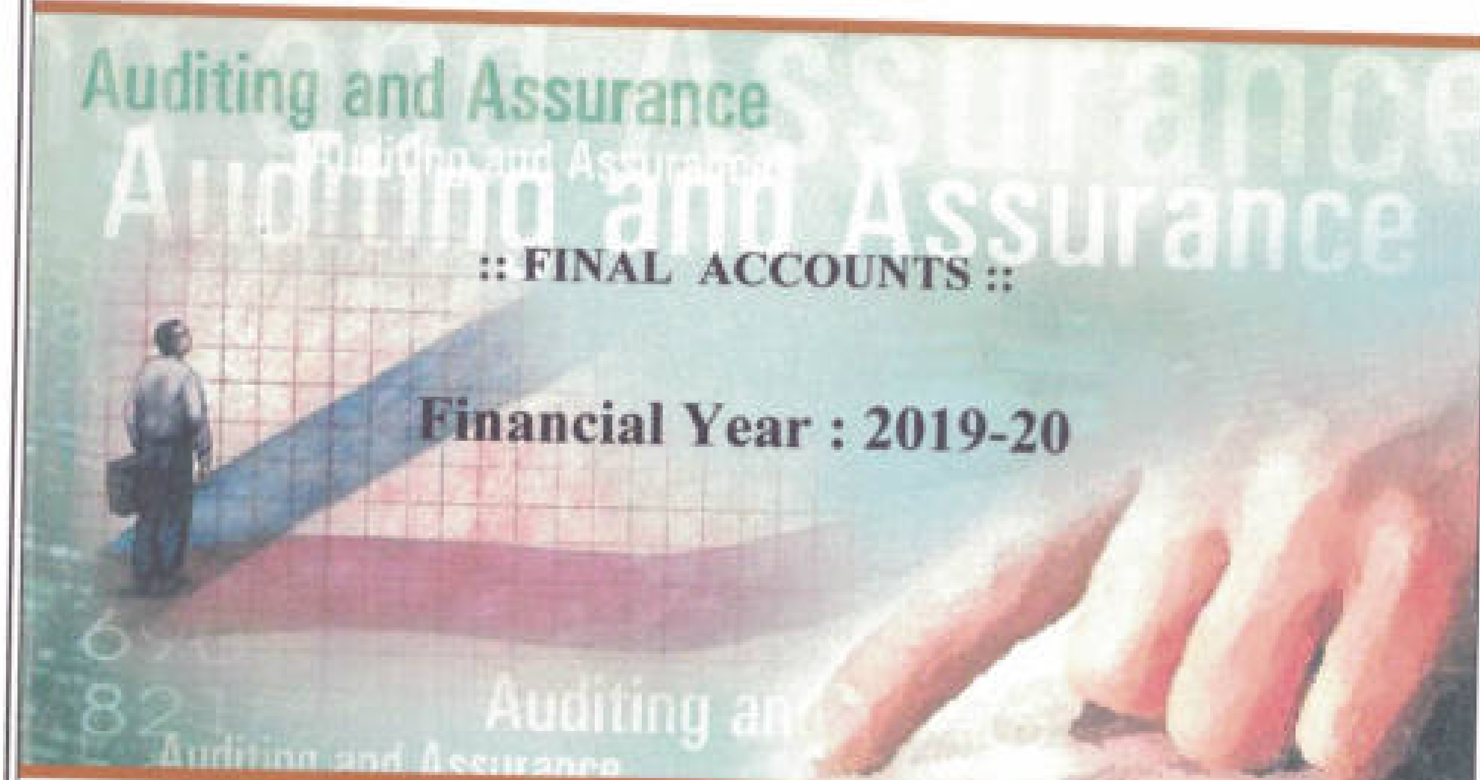
DARSHANAM SPHERE LIMITED

16 Grass Fields, Near Green Wood, Gotri Road, Vadodara-390021



:: FINAL ACCOUNTS ::

Financial Year : 2019-20

AUDITORS :

CA. Jigar shah

Partner

J R S M & Associates

Chartered Accountants

11-13,Darshanam Trade Center-II
Nr Hotel Surya Palace,
Sayajigunj,
Vadodara-390020
Ph. No. : (O) +91 90990 89575
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CA

jrsm
& Associates
Chartered Accountan

Contact: +91 99990 89575, +91 99789 10050 | H.O.: 11-13, 2nd Floor, Darshanam Trade Center
E-mail: officejrsm@gmail.com | Nr. Hotel Surya Palace, Sayajigunj, Vadodara - 2

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF DARSHANAM SPHERE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **DARSHANAM SPHERE LIMITED**, which comprise the Balance Sheet as at **31/03/2020**, the Statement of Profit and Loss. for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2020**, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31/03/2020** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2020** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure A"**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For JRSM & Associates

Chartered Accountants

Firm's Registration No. : 116492W

CA Jigar Shah

Partner

M. No. : 140208

Date: 08/09/2020

Place : Vadodara

UDIN :20140208AAAAGJ3966

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of DARSHANAM SPHERE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of DARSHANAM SPHERE LIMITED as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that datE.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amout the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For JRSM & Associates
Chartered Accountants
Firm's Registration No. : 116492W

CA Jigar Shah
Partner
M. No. : 140208
Date: : 08/09/2020
Place : Vadodara

UDIN :20140208AAAAGJ3966

Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2020

To,

The Members of Darshanam Sphere Limited

We report that:-

Sl. No.	Comment Required on	Auditor's Opinion on Following Matter	Auditor's Remark
(i)	Fixed Assets	a) Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets?	Not Applicable
		b) Whether these fixed assets have been physically verified by the management at reasonable intervels; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of accounts?	Not Applicable
		c) Whether the title deeds of immovable properties are held in the name of the company? If not, provide the details thereof.	Not applicable
(ii)	Inventory	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account?	Not applicable as there is no inventory during financial year.
(iii)	Loans Secured or Unsecured Granted	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of The Companies Act, 2013? if so,	The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained u/s 189 of the companies Act-2013.
		a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest?	In our opinion and according to the information and explanations given to us. The rate of interest and other terms and conditions for such loans are not prima facie prejudicial to the interest to the company.
		b) Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular?	Not applicable
		c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether	Not applicable

		reasonable steps have been taken by the company for recovery of the principal and interest?	
(iv)	Loan to director and investment by the company	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	While doing transaction for loans, investments, guarantees, and security provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
(v)	Public Deposits	In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	The company has not accepted any Deposits.
(vi)	Cost Accounting Records	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained?	The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.
(vii)	Statutory Compliance	a) Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated?	The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it.
		b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute)	There is no dispute with the revenue auhorities regarding any duty or tax payable.
(viii)	Loan from Banks/ Financial Institution	Whether the company has defaulted in repayment of loans or borrowing to a financial institution, bank, government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to banks, financial institutions, and	The company has not defaulted in repayment of dues to financial institution, bank or debenture holders.

		government, lender wise details to be provided)	
(ix)	Application of Money Received from Equity or Loan	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification? if any, as may be applicable, be reported.	The Company has not applied term loans for the purposes other than for which those are raised
(x)	Fraud Reporting	Whether any fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year? If yes, the nature and the amount involved is to be indicated;	Based on our audit procedures and the information and explanation made available to us no such fraud noticed or reported during the year.
(xi)	Managerial Remuneration	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	No, any Managerial Remuneration has been paid by the company
(xii)	Nidhi Company - Compliance with Deposits	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability?	As per information and records available with us the company is not Nidhi Company.
(xiii)	Related Party Transactions	Whether all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards?	Yes , All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
(xiv)	Issue of Share Capital and use of Amount Raised	Whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act,2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance?	No Private placement or any preferential allotment is made during the financial year
(xv)	Transaction with Director	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with?	The company has not entered into any non-cash transactions with directors or persons connected with him.
(xvi)	Registration	Whether the company is required to be registered	The company is not required to

	from RBI	under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained?	be registered under section 45-IA of the Reserve Bank of India Act.

For JRSM & Associates
Chartered Accountants
FRN: 116492W

CA. Jigar Shah
Partner
Mem No: 140208
Place : Vadodara
Date :08/09/2020
UDIN : **UDIN :20140208AAAAGJ3966**

Darshanam Sphere Ltd.

Balance Sheet As At 31st March, 2020

Amount (Rs₹)

Particulars	Note No.	AS ON 31/03/2020	AS ON 31/03/2019
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	9,00,000.00	9,00,000.00
(b) Reserves and surplus	2	(4,25,673.75)	(3,83,432.50)
(2) Non-current liabilities		-	-
(3)Current liabilities			
(a) Short term Borrowings	3	4,05,900.00	4,05,900.00
(b) Trade Payables - Other Payables	4	13,000.00	5,900.00
(c) Short-term provisions	5	8,850.00	5,900.00
TOTAL		**9,02,076.25**	**9,34,267.50**
II. Assets			
(1) Non-current Assets			
(2) Current assets			
(a) Cash and Bank Balances	6	9,02,076.25	9,34,267.50
TOTAL		**9,02,076.25**	**9,34,267.50**

The accompanying Notes are an integral part of the Balance Sheet.
This is the Balance Sheet referred to in our report of even date.

For JRSM & Associates
Chartered Accountants
Firm's Registration No. : 116492W

CA Jigar Shah
Partner
M. No: 140208
Date :08/09/2020
Place : Vadodara
UDIN :20140208AAAAGJ3966

For Darshanam Sphere Ltd.

Sunil Agrawal
Director

Dilip Agrawal
Director

Darshanam Sphere Ltd.

STATEMENT of PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2020

Amount (Rs.)

	Particular	Note No.	2019-20	2018-19
I.	Revenue From Operations		-	-
II.	Other Incomes		-	-
III.	**Total Revenue (I + II)**		-	-
IV.	**Expenses :**			
	Purchase of Stock-in-Trade		-	-
	Change in inventories		-	-
	Employee Benefit Expenses		-	-
	Finanace Cost		-	-
	Depreciation and Ammortization expenses		-	-
	Other Expenses	7	42,241.25	17,282.00
	Total Expenses		42,241.25	17,282.00
V.	Profit before exceptional and extraordinery - items and tax (III-IV)		(42,241.25)	(17,282.00)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinery items and tax (V - VI)		(42,241.25)	(17,282.00)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		(42,241.25)	(17,282.00)
X.	Tax expenses :			
	I. Current Tax		-	-
	ii. Previous Year Tax		-	-
	ii. Deffered Tax		-	-
XI.	Profit (loss) for the period (IX-X)		(42,241.25)	(17,282.00)
XII.	Earning per equity share :			
	i.) Basic		(0.47)	(0.19)
	i.) Diluted		(0.47)	(0.19)

For JRSM & Associates
Chartered Accountants
Firm's Registration No. : 116492W

CA Jigar Shah
Partner
M. No. : 140208
Date: : 08/09/2020
Place : Vadodara
UDIN :20140208AAAAGJ3966

For Darshanam Sphere Ltd.

Sunil Agrawal
Director

Dilip Agrawal
Director

Darshanam Sphere Ltd.

Notes forming part of balance sheet

F.Y 2019-20

Note : 1 - Share Capital

Amount (Rs)

Particulars	As on 31/03/2020	As on 31/03/2019
Authorised Share Capital		
1,00,000 Equity Shares of Rs. 10/- each (Previous year 1,00,000 Equity Shares of Rs. 10/- each)	10,00,000.00	10,00,000.00
Issued, Subscribed & Paid-up Share Capital		
90,000 Equity shares of Rs. 10/- each fully paid up (Previous year 10,000 Equity Shares of Rs. 10/- each)	9,00,000.00	9,00,000.00
Total	9,00,000.00	9,00,000.00

(a) Shareholders holding more than 5% of Equity Share Capital

Name of the Shareholders	No. of shares held	Percentage of holding	No. of shares held	Percentage of holding
	2019-20		2018-19	
Sumit J Agrawal	12,500.00	13.89%	12,500	13.89%
Sunil J Agrawal	12,500.00	13.89%	12,500	13.89%
Dilip Agrawal	12,500.00	13.89%	12,500	13.89%
Mukesh J Agrawal	12,500.00	13.89%	12,500	13.89%
Prachi Agrawal	10,000.00	11.11%	10,000	11.11%
Khyati Agrawal	10,000.00	11.11%	10,000	11.11%
Chaitali Agrawal	10,000.00	11.11%	10,000	11.11%
Khushbu Agrawal	10,000.00	11.11%	10,000	11.11%
Total	90,000.00	100.00%	90,000.00	100.00%

(b) Reconciliation No of Shares Outstanding

	As at 31.03.2020 No	As at 31.03.2020 Amount	As at 31.03.2019 No	As at 31.03.2019 Amount
Opening Share Capital	90000.00	900000.00	90000.00	900000.00
Closing Share Capital	90000.00	900000.00	90000.00	900000.00

© There are no shares with differential right.

Note : 2 - Reserves & Surplus

Particulars	As on 31/03/2020	As on 31/03/2019
Surplus		
Profit / Loss for the Period	(42,241.25)	(17,282.00)
Add : Profit Brought forward from the previos year	(3,83,432.50)	(3,66,150.50)
Balance Carried forward to Next Year	-425673.75	-383432.50
Total	-4,25,673.75	-3,83,432.50

Note : 3 - Short Term Borrowings

Particulars	As on 31/03/2020	As on 31/03/2019
Unsecured Loan from Directors		
Dilp Agrawal	56350.00	56350.00
Sumit Agrawal	25000.00	25000.00
Sunil J Agrawal	46,050.00	46,050.00
Mukesh j Agrawal	2,78,500.00	2,78,500.00
Total	4,05,900.00	4,05,900.00

Note : 4 - Trade Payables Others

Particulars	As on 31/03/2020	As on 31/03/2019
Other Payables		
Preyansh Shah & Associates	7,100.00	0.00
JRSM & ASSOCIATES	5,900.00	5900.00
Total	13,000.00	5,900.00

Note : 5 - Short Term Provisions

Particulars	As on 31/03/2020	As on 31/03/2019
Other Provisions		
For Audit Fees	8,850.00	5,900.00
Total	8,850.00	5,900.00

Note : 6 - Cash and Cash Equivalents

Particulars	As on 31/03/2020	As on 31/03/2019
Cash and Cash Equivalents		
- Cash in Hand	1,00,000.00	1,00,000.00
Balance with Banks		
- In Current Account with Schedule Banks	8,02,076.25	8,34,267.50
Total	9,02,076.25	9,34,267.50

Darshanam Sphere Ltd.

Notes forming part of Profit And Loss Statement

F.Y 2019-20 **Amount (Rs)**

Note : 7 - Other Expenses

Particulars	As on 31/03/2020	As on 31/03/2019
Audit fees	8,850.00	5,900.00
Bank Chrges	1,591.25	532.00
Legal & Professional fees	16,200.00	10,850.00
Roc Fees	15,600.00	-
Total	**42,241.25**	**17,282.00**

Darshanam Sphere Ltd.

Cash Flow Statement for the year ended 31st March, 2020

Amount in (₹)

PARTICULARS	2019-20		2018-19	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax as per Profit & Loss A/c		(42241)		(17282)
Adjusted for				
Interest Income	0		0	
Depreciation/ Amortisation Expenses	0		0	
Finance Cost	0	0	0	0
Operating Profit before Working Capital Changes		(42241)		(17282)
Adjusted for			0	
Trade and other Receivables	0		0	
Other Current Assets	0		0	
Inventories	0		0	
Trade and other Payable	10050	10050	(5700)	(5700)
Cash Generated from Operations		(32191)		(22982)
Taxes paid (Net)		0		0
Net Cash flow (used in) Operating Activities(A)		(32191)		(22982)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Investments	0		0	
Sale of Fixed Assets	0		0	
Interest Received	0		0	
Advances to third parties	0		0	
Net Cash used in Investing Activities(B)		0		0
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceedes from issue of equity shares	0		0	
Proceeds from Long Term Borrowings	0		0	
Repayment of Long Term Borrowings	0		0	
Short Term Borrowings (Net)	0		10850	
Finance Cost	0	0	0	10850
Net Cash flow (used in) from Financing Activities(C)		0		10850
Net Increase /(-) Decrease in Cash and Cash Equivalent(A+B+C)		-32,191		-12,132
Opening Balance of Cash and Cash Equivalent		9,34,268		9,46,400
Closing Balance of Cash and Cash Equivalent		9,02,076		9,34,268
Difference in Cash & Cash Equivalent		-32,191		-12,132

For JRSM & Associates
Chartered Accountants
Firm's Registration No. : 116492W

CA Jigar Shah
Partner
M. No. : 140208
Date 08/09/2020
Place : Vadodara
UDIN :20140208AAAAGI3966

For Darshanam Sphere Ltd.

Sunil Agrawal
Director

Dipti Agrawal
Director

DARSHANAM SPHERE LIMITED

Notes Forming Part Of The Accounts For The Year Ended 31st March, 2020

SCHEDULE : I : NOTES ON ACCOUNTS :-

1) **SIGNIFICANT ACCOUNTING POLICIES :**

A) The financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

B) The preparation of Financial Statements in confirmity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities (including contingent liabilities) on the date of Financial Statements and the reported amount of revenues and expenses during the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes different from the estimates. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

C) FIXED ASSETS AND DEPRECIATION:

Fixed assets (Tangible and Intangible) are recognized at the cost of acquisition including any directly attributable expenditure on making the asset ready for its intended use, other incidental expenses attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use, net of cenvat and / or goods and service tax less accumulated depreciation, amorization and impairment loss, if any

D) VALUATION OF INVENTORIES : NA

E) Irrecoverable receivables, if any are accounted only upon final settlement of accounts with the parties.

F) REVENUE AND COST RECOGNITION
Neither revenue nor cost has been incurred by the company during the year.

2) Sundry debtors, loans and advances and sundry creditors are subject to confirmation.

3) In certain cases various expenses have been accounted on the basis of vouchers signed by payee and authorized by assessee in the absence of supporting evidences.

4) We have relied on the list of person covered by section 40(A)(2)(b) of the Income Tax Act, 1961 as furnished to us by the assessee.

5) In the opinion of the Assessee, Current Assets and Loans and Advances are stated at value realizable in the ordinary course of business. The provisions for all known liabilities is provided and found adequate.

6) Previous year figures have been regrouped / reclassified, wherever necessary, to conform with current year's presentation.

For, JRSM & Associates
Chartered Accountants
FRN: 116492W

CA. Jigar Shah
Partner
Mem No. 140208
Date: 08/09/2020
Place: Vadodara
UDIN: 20140208AAAACJ3966

For, Darshanam Sphere Limited

Sunil Agrawal
Director

Dilip Agrawal
Director