

INDRASINH BAPUBHA GOHIL

**301,
ASHTVINAYAK CITY MALL,
WAGHAWADI ROAD,**

BHAVNAGAR : 364001

PAN : ABYPG4734G

-: Tax Audit Report :-

F.Y. 2014-15

A.Y. 2015-16



Auditors :-

**PIYUSH V. DOSHI & CO.
CHARTERED ACCOUNTANTS**

**304-306, Sterling Point, Waghawadi Road,
Above HDFC Bank**

Bhavnagar : 364002

Phone: 0278-2567020, Mobile: 9427148901, Email: cpv@doshi@gmail.com

PAN : AATFP9037M

FORM NO. 3CB

(The rule 40(1)(b))

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 40

1. We have examined the Balance Sheet as on 31st March, 2015 and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015 attached herewith, of

INDRASINI BAPUSHA GOMI

SIL, KADYANPURA CITY AGALL, INDRAKUMAR ROAD, BEYANNAGAR - 560012

PAN: ABYPG4734G

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at BEYANNAGAR and 0 branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies, if any:

- (i) We have relied upon Proprietor's authentication and / or internal vouchers prepared by the assessee wherever external supporting is not available.
(ii) Balances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subject to confirmation.

(b) Subject to above:-

- (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.
(B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books.
(C) In Our opinion and to the best of Our information and according to the explanations given to Us, the said accounts, read with notes thereto, if any, give a true and fair view:
(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015; and
(ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s 44AB is annexed herewith in Form No. NCD

5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No. NCD and the Annexure thereto are true and correct. Subject to following observations/ qualifications, if any:

S/N	Qualification Type	Observations/Qualifications
1	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not creditors	Separate Records were not maintained to bifurcate the creditors
2	Records produced for verification of payments through account payee cheque were not sufficient	copy of cheques were not maintained so as to verify whether the same was made by crossed payee cheques

CPA DOSHI

FOR PTUSH V DOSHI & CO.
CHARTERED ACCOUNTANTS

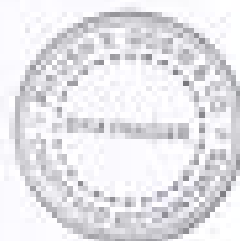
P. Vinay

CA PTUSH VINAYCHANDRA DOSHI

PARTNER

MEMBERSHIP NO. 102717

FEN: 117417W



Place: Bangalore

Date: 26/04/2015

PIYUSH V. DOSHI & CO.

CHARTERED ACCOUNTANTS

201/202, Smt. Jyoti Road, Vajrapada Road, Above A/C Road, Bhamburda - 401 001

Phone: 020 2445051, 2445052, 2445053 Email: apyadhi@rediffmail.com

FORM NO. 3CD

(Form 3CD)

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

01 Name of the assessee	INDRA SINGH RAMPURIA GROUP
02 Address	No. ASHVINAYAK CITY MALL, WACHAWADI ROAD, BHAYNAGAR - 400011
03 Permanent Account Number	AEYPLG87MG
04 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same.	As Per Annexure-A
05 Status	Individual
06 Previous Year From	01/04/2014 to 31/03/2015
07 Assessment Year	2015-16
08 Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(i)- Total sales/business/gross receipts in business exceeding Rs. 1 crore

PART-B

09 a) In firm or association of persons, indicate names of partners/ members and their profit sharing ratio. In case of AOP, whether shares of members are indeterminate or unknown?	Not Applicable		
b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Not Applicable		
10 a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Code	Sub-section	Section
	9999	9999999	9999999
b) If there is any change in the nature of business or profession, the particulars of such change	No Change		
11 a) Whether books of account are prescribed u/s 44A, 45, 46?	No		
b) If yes, list of books so prescribed			



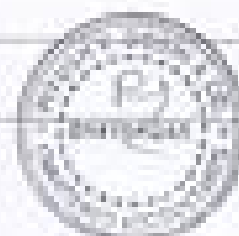
11	List of books of account maintained and the address at which the books of accounts are kept. (If the books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept in electronic form, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As Per Annexure-B
a)	List of books of account and nature of relevant documents examined	CASH BOOK, BANK BOOK, LEDGER, JOURNAL, DOCUMENT OF SALES, PURCHASE INVOICES, EXPENSES BILLS, VOUCHERS, FORM NO. 54A, SERVICE TAX RETURN, CHALLANS, TDS RETURNS & CHALLANS (All books are computerised)
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis. If yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BDB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a) Method of accounting employed in the previous year	Merchandise system
b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year?	There is no change in the method of accounting during the year
c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s 143 and the effect thereof on the profit or loss	No
14	a) Method of valuation of closing stock employed in the previous year	Material At Cost & Closing WIP At Percentage Completion Method
b)	In case of deviation from the method of valuation prescribed under section 143A, and the effect thereof on the profit or loss, please furnish	No
15	Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16	Amount not credited to the profit and loss account, being:	
a)	The items falling within the scope of section 28	Nil
b)	The performance credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
c)	Settlement claims accepted during the previous year	Nil
d)	Any other item of income	Nil
e)	Capital receipt, if any	Nil



17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 50CA or 50C, please furnish	Nil
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of such asset or block of assets, as the case may be, in the following form	Rs.20000/- As Per Annexure-C
19	Amount admissible under section 35AB, 35ABA, 35B, 35C, 35, 35AB, 35AC, 35CA, 35CB, 35D, 35D, 35DA, 35E	Nil
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	
	1 Capital expenditure	Nil
	2 Personal expenditure	As Per Annexure-D
	3 Advertisement expenditure in any newspaper, brochure, tract, pamphlet or the like published by a political party	Nil
	4 Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5 Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6 Expenditure by way of penalty or fine for violation of any law for the time being in force	Nil
	7 Expenditure by way of any other penalty or fine not covered above	Nil
	8 Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b) Amounts inadmissible under section 40(a)	
	i) as payment to non-resident referred to in sub-clause (i)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s 200(3)	Nil
	ii) as payment referred to in sub-clause (ii)	
	A Details of payment on which tax is not deducted	Nil



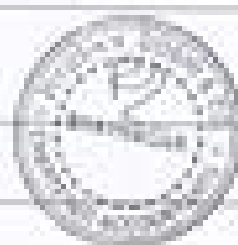
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	Nil
a) Income tax under sub-clause (a)	Nil
b) wealth tax under sub-clause (aa)	Nil
c) royalty, income tax, service tax etc. under sub-clause (ab)	Nil
d) salary payable outside India/to a non resident without TDS etc. under sub-clause (ac)	Nil
e) payment to PF /other fund etc. under sub-clause (ad)	Nil
f) tax paid by employee for perquisite under sub-clause (ae)	Nil
g) Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
h) Disallowance/denied income under section 40A(i)	
A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditures covered under section 40A(i) read with rule 8DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 8DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount claimed to be the profits and gains of business or profession under section 40A(3A)	Yes
i) Provision for payment of gratuity not allowable under section 40A(7)	Nil
j) Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
k) Particulars of any liability of a contingent nature	Nil
l) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
U Amount inadmissible under the proviso to section 32A(1)(ii)	324



21	Amount of interest inadmissible under section 23 of Nil the Micro, Small and Medium Enterprises Development Act, 2006	
22	Particulars of any payment made to persons specified As Per Annexure-D under section 43A(2)(b)	
23	Amounts deemed to be profits and gains under sections Nil 32AC or 32AB or 32ABA or 32AC	
24	Any amount of profit chargeable to tax under section Nil 43 and computation thereof	
25	1. In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which A. was incurred on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was a) paid during the previous year Nil b) not paid during the previous year Nil B. was incurred in the previous year and was a) paid on or before the due date for furnishing As Per Annexure-F the return of income of the previous year under section 139(1) b) not paid on or before the aforesaid date Nil c) State whether sales tax, customs duty, excise No duty or any other indirect tax, levy, cess, import, etc., is passed through the profit and loss account	
26	a) Amount of Central Value Added Tax credits No availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts b) Particulars of income or expenditure of prior period Nil credited or debited to the profit and loss account	
27	Whether during the previous year the assessee has Not Applicable received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii) if yes, please furnish the details of the same	
28	Whether during the previous year the assessee Not Applicable received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	
29	Details of any amount borrowed on bonds or any Nil amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 68D)	



11. a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 200(5) taken or accepted during the previous year	As Per Annexure-G
b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 200(5) made during the previous year	As Per Annexure-H
c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Not Applicable
12. a)	Details of brought forward loss or depreciation allowance, in the following manner, in the extent available	Nil
b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
d)	Whether the assessee has incurred any loss referred to in section 71A in respect of any specified business during the previous year If yes, please furnish details of the same	No
e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
13.	Give details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	As Per Annexure-I
14. a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-IB, if yes please furnish	As Per Annexure-J
b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	As Per Annexure-K
c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206(7) If yes, please furnish	As Per Annexure-L
15. a)	In the case of a trading concern, give quantitative details of principal items of goods traded	Nil



in the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products A Raw materials Nil B Finished products Nil C By-products Nil	
6. In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following form:	Not Applicable
7. Whether any cost audit was carried out? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	Not Applicable
8. Whether any audit was conducted under the Central Finance Act, 1944? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable
9. Whether any audit was conducted under section 72A, No of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	Not Applicable
10. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.	As Per Accounts-M
11. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	Nil


INDRASINI BAPUBELA GOHEL
 Partner
 Place: Bhavnagar
 Date: 24/09/2023



FOR Piyush V Doshi & Co.
 Chartered Accountants

CA PIYUSH VINAYCHANDRA DOSHI
 PARTNER
 MEMBERSHIP NO. 002717
 FSN: 117417W

Answer-A

(a) A person resident in any other jurisdiction outside India who is liable to pay income tax under the provisions of the Income Tax Act, 1961, shall be deemed to be a person resident in India.

Resident Tax	1000000	1000000000
Non-Resident Tax	1000000	1000000000

Answer-B

(b) List of books of account maintained and the address at which the books of account are kept:

NAME BOOK	MR. ARVIND KUMAR CITY MALL, WINDHOLE ROAD,	WINDHOLE ROAD	WINDHOLE ROAD	WINDHOLE ROAD
NAME BOOK	MR. ARVIND KUMAR CITY MALL, WINDHOLE ROAD,	WINDHOLE ROAD	WINDHOLE ROAD	WINDHOLE ROAD
NAME BOOK	MR. ARVIND KUMAR CITY MALL, WINDHOLE ROAD,	WINDHOLE ROAD	WINDHOLE ROAD	WINDHOLE ROAD
NAME BOOK	MR. ARVIND KUMAR CITY MALL, WINDHOLE ROAD,	WINDHOLE ROAD	WINDHOLE ROAD	WINDHOLE ROAD

Answer-C

(c) Particulars of the depreciation allowable as per the Income tax Act, 1961:

Particulars													
1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972	1973	1974
Income and Savings (INR)	100	10000	100	100	100	100	100	100	100	100	100	100	10000
Exp & Withdrawal (INR)	100	100	100	100	100	100	100	100	100	100	100	100	100
Exp & Withdrawal (INR)	100	10000	100	100	100	100	100	100	100	100	100	100	10000
TOTAL													
Income	100	10000	100	100	100	100	100	100	100	100	100	100	10000

Annexure-M is required to be submitted along with the annual return for the financial year and preceding financial year.

(a) Particulars	Financial Year 2018-19				Financial Year 2017-18			
(i) Total turnover of the assessee			13770000				14787500	
(ii) Gross profit / Turnover	2152815	13770000	15.63 %		2423418	14787500	16.40 %	
(iii) Net profit / Turnover	1541802	13770000	11.21 %		2455436	14787500	16.61 %	
(iv) Stock-in-Trade / Turnover	0	13770000	0.00 %		0	14787500	0.00 %	
(v) Material consumed / Finished goods produced	0	0	0.00 %		0	0	0.00 %	



FOR PIYUSH V DOSHI & CO.
CHARTERED ACCOUNTANTS

Piyush V. Doshi

CA PIYUSH VINAYCHANDRA DOSHI
PARTNER
MEMBERSHIP NO. 100717
FBN : 117627W

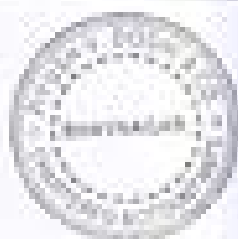
Place: Mumbai
Date: 26/09/2019

INDRASINH BAPUBHA GOHIL

Balance Sheet for the year ended 31/03/2013

F.Y. 2012-13

PARTICULARS	Rs.	Amount	
SOURCES OF FUNDS			
Capital			
Proprietor Capital	01		14,987,473.00
Loan Funds			
Secured Loan	02	1,704,995.00	
Un-Secured Loan	03	28,342,728.00	
Current Liabilities & Provisions			29,047,723.00
Sundry Creditors	04	6,320,395.70	
Other Liabilities and Provisions	05	1,990,991.00	
Advance From Customers	06	3,517,405.00	
Total Sources of Funds			8,428,991.70
			32,876,394.00
APPLICATION OF FUNDS			
Fixed Assets			
Gross Block		3,413,234.86	
Less Depreciation		290,937.00	
Net Block	07		3,124,317.86
Investments	08		4,000,761.24
Current Assets			
Deposits	09	14,286.00	
Loans and Advances	10	20,625,000.00	
Closing WIP	11	+ 29,435,790.00	
Balance with Revenue Authority	12	1,504,224.00	
Bank Balance	13	6,214,424.81	
Cash Account		687,509.11	
Total Application of Funds			37,353,235.43
			32,876,394.00



Indrasinh Bapubha Gohil
INDRASINH BAPUBHA GOHIL

Place: Bhavnagar
Date: 24/04/2013

As Per Our Report of Exam Date
FOR PIYUSH V DOSHI & CO.
CHARTERED ACCOUNTANTS

Piyush V Doshi
CA PIYUSH VINAYCHANDRA DOSHI
PARTNER
MEMBERSHIP NO. 802717
FIRN: 111017W

INDRASINH BAPUBHA GOHIL

Schedule Forming Part Of Balance Sheet As At 31/03/2015

F.Y. 2014-15

SCHEDULE-01

Debit		
Opening Balance	13,739,823.00	
Net Profit from PVL, n/a.	1,897,146.70	
Income Tax	1,640.00	
		15,637,610.70
Credit		
Personal Insurance	540.00	
LIC	130,443.00	
Medicine	31,602.00	
Advance Income tax(201415)	100,000.00	
Income Tax A.Y 2014-15	357,730.00	
Tax Refundable A.Y 2013-14	67,504.00	
Tax Refundable A.Y 2014-15	42,563.00	
Withdrawal	800,417.00	
From Tax - Ind Capatel Recreation	1,199.00	
From Tax- Ind Capatel Enterprise	7,916.00	
		1,040,704.00
Total of Proprietor Capital		16,678,314.70

SCHEDULE-02

Sec Car Loan-00074	1,504,595.00	
Total of Secured Loan		1,504,595.00

[Signature]



SCHEDULE-B1

Agay S Doshi	751,973.00	
Anil Kumar H Sanghani	600,000.00	
Anishkumar J Shah	1,100,255.00	
Bhupendra Shah J Shah HUF	751,973.00	
Chandrakant J Shah HUF	1,002,438.00	
Dhishat Narvarlal	790,230.00	
Dhanrajani E Company	1,300,000.00	
Dnyaneshwar Gohil	2,855,886.00	
Gautam enterprise	347,265.00	
Gopalben M Thakkar	250,000.00	
Gopalbhai Lakhani	395,000.00	
Hasmukhlal Jadarajbhai	1,175,000.00	
Jadavsinh B Gohil HUF	6,451,195.00	
Jagdishbhai N Chaudhan	250,000.00	
Jagdishben Parshadbhai Lakhani	352,500.00	
Jaybhairubhai Khemrajibhai Jadaraj	2,500,000.00	
Kajalben J Sanghani	700,000.00	
Komalba U Gohil	778,027.00	
M S Chavda	250,000.00	
Mahendrabhai Thakkar	600,000.00	
Nandab J Doshi	1,100,255.00	
Parshadbhai Shah	280,041.00	
Parshadbhai S Gohil	100,000.00	
Prakashbhai Jadarajbhai	1,175,000.00	
Ramabhai P Ganatra	466,463.00	
Shambhobhai Kothari HUF	1,001,645.00	
Tarjan Mahendrabhai Thakkar	200,000.00	
Vallabh Corporation	400,079.00	
Vijaybhai D Thakkar	509,315.00	
Total of Un-secured Loans		29,342,728.00

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SCHEDULE-84	
Aditya Traders	37,801.00
All India Fire Safety and Disaster	111,000.00
Ashtabhai S. Tanna	25,000.00
Devrajhai J. Kantariya	178,875.00
G. Lighting	12,352.00
M P. Shah	35,756.00
Paras Paints	3,147.00
Parvathai T. Vaghela	1,392,400.00
Radhe aluminium	233,815.00
Ramabhai Depabhai Vag	448,272.00
Ravi Ram traders	136,540.00
Ryan Trading	11,000.00
Tonal agency	13,156.00
Mahesh Brothers	4,600.00
Shagha Advertisment	4,500.00
Sunratal & sons	5,843.70
Rajubhai J. Kantariya	801,625.00
Vijaybhai c. rathod	443,894.70
Total of Sundry Creditors	6,330,795.70

SCHEDULE-85	
Service Tax Payable	13,905.00
Vat Payable	428,218.00
Piyush - shah & Co.	1,500.00
TDS on Labour Work	1,000.00
Tin Payable	144,747.00
Total of Other Liabilities and Provisions	590,370.00

SCHEDULE-86	
Ashtabhai Tanna (Ship GF-4)	345,900.00
Maintenance Fund Rajpur	26,500.00
Rajubhai Shyaji (101)	500,000.00
Himabhai Harjivabhai Udarya (11-101)	500,000.00
Himabhai Harjivabhai Udarya (11-102)	500,000.00
Ramesh Upendrabhai Parmar (A-103)	1,500,000.00
V J. Karvadia	500,000.00
Maintenance Fund - Mumbai	50,000.00
Total of Advance From Customers	3,917,900.00

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SCHEDULE-B4

Ashvinayak Builders Pvt Ltd -share	50,000.00	
Sarnagar Mercantile Bank compul.Saving	2,000.00	
Securizing A/c 2012011	12,000.00	
RE Auto FDR	63,307.00	
SH GAYATRI ENTERPRISE	-161,402.00	
SH GAYATRI RECREATION	-1,143,900.00	
SHIVNATHAI CORPORATION	-12,508,108.72	
SHI VALLABH CORPORATION	5,503,508.30	
YASHWANTHAY LAXMI DEPOSIT	7,738,791.15	
Total of Investments		-4,000,791.28

SCHEDULE-B5

POYCL Deposit	4,286.00	
Yat deposit	70,000.00	
Total of Deposits		14,286.00

SCHEDULE-B10

Amar Enterprise	150,000.00	
Ashvinayak Builders Pvt Ltd	13,007,148.00	
Bhambha Makwana	500,000.00	
Deyabhai makwana	500,000.00	
Dhanubhai Makwana	500,000.00	
Dhanubhai Makwana	500,000.00	
Gobhai makwana	500,000.00	
Kumbhai (Kumbhai) Makwana	500,000.00	
Shree Ram Quarry & Metal Works	198,113.00	
Shree Ram roadways	83,964.00	
Udaysinh I Gold	51,358.30	
Udaysinh I Gold	3,366,476.00	
Vijayabhai Makwana	500,000.00	
Prepaid Insurance	12,808.00	
Vijayabhai I Gold	6,945.00	
Service Tax	204,075.00	
Total of Loans and Advances		20,625,000.30

Mulla



SCHEDULE-B11		
Opening WIP	18,187,000.00	
Add Current Year WIP	13,770,000.00	
Less Sales during the year	-5,200,000.00	
Must Over Plot Balance	2,495,700.00	
Total of Closing WIP		28,452,700.00

SCHEDULE-B12		
Advance Tax A.Y 2015-16	500,000.00	
TDS Refundable (AY2015-16)	84,324.00	
Total of Balance with Revenue Authority		584,324.00

SCHEDULE-B13		
Bank Of India - 260	8,953.46	
S.B.I (3059566015)	13,408.57	
State Bank of India (3078008)	2,411.00	
State Bank Of India (30595664206)	6,192,396.00	
Total of Bank Balance		6,216,769.03

SCHEDULE-B7										
Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gains/Loss	Depreciation on	Depreciation on	Closing WDV
TELEVISION	10	2000.00	0.00	0.00	0.00	0.00	0.00	2000.00	400.00	1600.00
WALL FORM-CLEANER	10	2000.00	0.00	0.00	0.00	0.00	0.00	2000.00	400.00	1600.00
INDIAN CAR	10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AIR CONDITIONER	50	1000.00	0.00	0.00	0.00	0.00	0.00	1000.00	200.00	800.00
AQUACARIO	50	200.00	0.00	0.00	0.00	0.00	0.00	200.00	40.00	160.00
BUILDING LAND	0	10000.00	0.00	0.00	0.00	0.00	0.00	10000.00	0.00	10000.00
INDIAN CAR	10	10000.00	0.00	0.00	0.00	0.00	0.00	10000.00	2000.00	8000.00
COMPUTER	40	10.00	0.00	0.00	0.00	0.00	0.00	10.00	2.00	8.00
PLAT	0	2000.00	0.00	0.00	0.00	0.00	0.00	2000.00	0.00	2000.00
REFRIG	20	2000.00	0.00	0.00	0.00	0.00	0.00	2000.00	400.00	1600.00
WHEEL	10	1000.00	0.00	0.00	0.00	0.00	0.00	1000.00	200.00	800.00
INDIAN CAR	10	10000.00	0.00	0.00	0.00	0.00	0.00	10000.00	2000.00	8000.00
** TOTAL **		40000.00	0.00	0.00	0.00	0.00	0.00	40000.00	8000.00	32000.00

Received



INDRASINH BAPUBHA GOHIL

Trading, Profit & Loss Account for the financial year 2014-15

F.Y. 2014-15

Particulars	QTY	Amount (Rs.)	Amount (Rs.)
Construction Income	PI		13,779,000.00
Less: Cost of Sales			
Construction Expenses	PI	10,129,147.18	
Direct Expenses	PI	428,259.00	
			10,557,396.18
Gross Profit			3,212,613.82
Add Other Income	PI		810,388.58
			4,023,002.40
Less: Administrative and Other Expenses			
Administrative and Selling Expenses	PI	843,056.10	
Financial Expenses	PI	1,389,883.00	
Depreciation		290,937.00	
			3,523,866.10
Net Profit Transfer to Proprietor's Capital Account			1,499,136.30

As Per Our Report Of Expiry Date

FOR PIYUSH V DODHI & CO.

CHARTERED ACCOUNTANTS

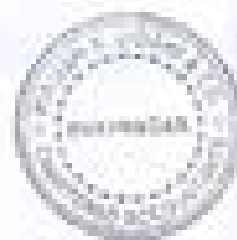
Indrasinh Bapubha Gohil

INDRASINH BAPUBHA GOHIL

Proprietor

Place: Bhavnagar

Date: 26/09/2015



Piyush Vinaychandra Dodhi

CA PIYUSH VINAYCHANDRA DODHI

PARTNER

MEMBERSHIP NO. 102707

TIN: 1174174

INDRASINH BAPUBHA GOHIL

Schedule Forming Part of Profit & Loss Account for the financial year 2014-15

F.Y. 2014-15

SCHEDULE-P1

CURRENT YEAR WIP	13,776,800.00	
Total of Construction Income		13,776,800.00

SCHEDULE-P2

Raw Material Consumption	(2,932,785.18	
Electric Material Purchase	(188,579.00	
Labour Expenses	(5,624,889.00	
Transportation Expenses	(89,075.00	
BMC, Taxes & Charges	(242,625.00	
Tenancy Expenses	(300,000.00	
Land Consumption	(60,000.00	
Total of Construction Expenses		10,129,147.18

SCHEDULE-P3

VAT Expenses	(428,298.00	
Total of Direct Expenses		428,298.00

SCHEDULE-P4

Bank FDR Interest	+ 507,398.00	
Bank Interest	+ 34,009.00	
Discount Income	1,375.58	
Interest From Ashvinayak Buildwell	(734,734.00	
Interest From Shri Vallabh corporation	+ 584,973.00	
Share of Profit From Sai Gayatri Recreation	46,734.00	
Interest to Sai Gayatri recreation	+ 99,776.00	
Interest From sai Gayatri Enterprise	5,501.00	
Share of Profit from Sai Gayatri Enterprise	53,479.00	
RECONCILIATION FROM ASHTVINAYAK CORPORATION	(30,000.00	
Interest To Ashvinayak Corporation - Firm	+ 727,450.00	
Total of Other Income		852,588.58

[Signature]



SCHEDULE-IV

Advertisement expenses	(16,325.00)	
Charitable expenses	(11,000.00)	
Electric expenses	(25,700.00)	
Office Expenses	8,400.00	
Postage & courier Expenses	625.00	
Printing & Stationery Expenses	380.00	
Salary Expenses	(205,500.00)	
Travelling Expenses	(50,600.00)	
Vehicle Insurance	(10,918.00)	
Vehicle Repairing & maintenance	(98,182.33)	
Insurance Expenses	4,000.00	
Total of Administrative and Selling Expenses		443,036.10

SCHEDULE-V

Interest on service Tax	1,509.00	
Interest on TDS	324.00	
Bank Interest expenses	96,091.00	
Bank Charges	1,842.00	
Car Loan Interest	143,822.00	
Interest expenses	1,144,295.00	
Total of Financial Expenses		1,388,563.00

17/11/2017



NOTES FORMING PART OF ACCOUNTS FOR F.Y. 2014-2015

(I) Method of Accounting

The Firm is maintaining its books of accounts on Memoranda System of Accounting.

(II) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(III) Depreciation

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the income tax rules, 1962.

(IV) Other Expenditure

Other Expenditure is recorded at the time of their occurrence.

(V) Construction work income & expenditure

Construction Work income are accounted on the basis of Percentage of Completion method of accounting as per AS-7 and hence Income & Expenditure are accounted on the basis of Works completed till the end of the year.

(VI) Fixed Assets

Fixed assets are stated at cost, inclusive of inward freight and expenses up to putting assets in use.

(VII) Other current assets & liabilities

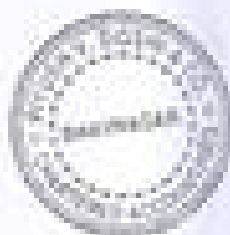
As explained to us Current assets and Current Liabilities are stated at the realizable value in the normal course of business.

(VIII) Contingent Liabilities

In the Opinion of the Partners, the provision of all known liabilities is adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made.

(IX) TAXES ON INCOME

Current tax is determined based on the amount of tax payable in respect of taxable income for the period. Deferred tax is recognised on timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods subject to consideration of prudence. Deferred tax assets are not recognised unless there is a virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets and liabilities, if any, have been computed on the timing differences applying the enacted tax rates.



Place: Bhavnagar
Date: 24/09/2015

FOR PRUTHI V DORSE & CO.
CHARTERED ACCOUNTANTS

CA PRUTHI VINAYCHANDRA DORSE
PARTNER

MEMBERSHIP NO. 102717

FBN : 1174127W