

M/S NORTHWAY SPACES LIMITED

Statement of Profit & Loss for the period ended 31st March, 2016

Particulars	Notes	31/03/2016 (₹)	31/03/2015 (₹)
I Revenue From Construction Operations	25	210,507,340	389,370,000
II Other Income	26	485,530	744,163
III Total Revenue (I + II)		210,992,870	390,114,163
IV Expenses:			
Acquisition of Land		-	-
Purchases of Construction Materials		41,274,668	143,573,244
Direct Construction Expenses	27	68,810,556	131,444,106
Changes in Stock of Construction Work-in-Progress	28	63,006,827	(14,048,416)
Employee Benefits Expenses	29	13,016,976	15,628,578
Financial Costs	30	71,356,611	74,955,449
Depreciation and Amortization Expenses	13	5,801,278	7,946,945
Other Expenses	31	18,433,154	27,954,420
Total Expenses		281,700,070	387,454,325
V Profit Before Exceptional and Extra Ordinary Items & Tax (III - IV)		(70,707,200)	2,659,838
VI Exceptional Item - Prior Period Income		-	-
VII Profit before Extraordinary Items & Tax (V - VI)		(70,707,200)	2,659,838
VIII Extraordinary Items			
Prior year's Income Tax Adjustment		(21,763)	(245,823)
IX Profit Before Tax (VII - VIII)		(70,728,963)	2,414,015
X Tax expense :			
(1) Current tax		-	2,500,000
(2) Deferred tax		(754,152)	(2,014,297)
XI Profit/(Loss) from Continuing Operations (IX-X)		(69,974,811)	1,928,312
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)		-	-
XV Profit / (Loss) for the Period (XI+XIV)		(69,974,811)	1,928,312
XVI Earning per Equity Share:		(14.94)	0.41
Notes forming part of the Financial Statements	1 to 39		

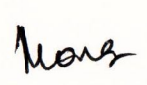
The Notes referred to above form an integral part of the Financial Statement
As per our Report of Even Date

For Naresh & Co.,
Chartered Accountants (FRN :106928W)

For & on behalf of the Board
For Northway Spaces Limited


CA Harin Parikh (Mem No.: 107606)
Partner
Place : Vadodara
Date :08th September 2016


Rajesh Nimkar
Director
Place : Vadodara
Date :08th September 2016


Mona Bhatnagar
Director

