TRIPARTITE AGREEMENT

(To be executed by the Borrower, Central Bank of India and JMC)

THIS AGREEMENT is made at --------- on this the ------ day of____________ 20___

BETWEEN

______________________________ (Name and Address of the Borrower) hereinafter referred to as the **"Borrower"** which expression shall unless be repugnant to the context or meaning thereof be deemed to mean and include his/her executors, administrators and permitted assigns.

AND

______________________________. (Name and Address of JMC) ______________________________ a firm/registered partnership firm/company represented by its proprietor/authorized partner/Managing Director Mr./ Mrs.______________________________ hereinafter referred to as the **"JMC"** which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors, administrators and permitted assigns.

AND

CENTRAL BANK OF INDIA, a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 and having its Head Office Chandermukhi, Nariman Point, Mumbai – 400 021 and interalia a branch at ______________________ (mention the address of the branch) hereinafter called the **"Bank"** which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns.

WHEREAS JMC is the owner and is seized and possessed of or otherwise well and sufficiently entitled to all those pieces or parcels of lands, hereditaments and premises situate at bearing No. ______________ more fully described in the Schedule hereunder

OR

WHEREAS the premises situated at ____________________ bearing No. ____________ fully described in the Schedule hereunder are owned by ______________________ and the said ______________________ has executed a ______________________ in favour of the JMC on ______________, entitling JMC to develop and sell the Schedule mentioned premises.

(Strikeout, whichever is inapplicable)

AND WHEREAS the JMC is developing the Schedule mentioned premises for constructing residential Flats/apartments thereon.

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