

YARMOUTH REALTY PRIVATE LIMITED

CIN: U45202GJ2020FTC116024

Registered Office: A-1707, Privillon, Iscon Cross Road Behind Iscon Temple,
S.G. Highway Ahmedabad Gujarat 380015 India

Email: info@yarmouthrealty.in

Contact No: 9879200357

DIRECTOR'S REPORT

To The Members of YARMOUTH REALTY PRIVATE LIMITED.

The directors hereby present their 1st Annual report on the business and operations of the Company and the audited financial accounts for the Year ended 31st march, 2021.

1. Highlights of performance :

The company is yet to commence its business activities. The Company is in its initial stage where the expenses forms the major part of Profit and Loss a/c. Thereby, there is loss of Rs. 1,26,676/-.

2. Financial Results :

Sr No.	Particulars	31.03.2021
1	Net Total Income	0
2	Less: Operating and Admin. Exps	169246
3	Profit before depreciation and Taxes	(169246)
4	Less: Depreciation	0
5	Less: Extraordinary/Exceptional Items	0
6	Profit before Tax (PBT)	(169246)
7	Less: Taxes (including deferred tax)	(42570)
8	Profit after Tax (PAT)	(126676)
9	Balance brought forward from previous period	0
10	Profit / (Loss) for the Year	(126676)

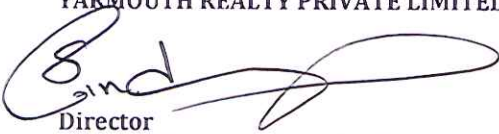
3. Dividend:

In absence of any profit during the year under review, your Directors express their inability to recommend payment of any dividend for the financial year 2020-2021.

4. Reserves:

The company has not proposed any transfer of fund to any type of specific reserve.

FOR AND ON BEHALF OF THE BOARD OF
YARMOUTH REALTY PRIVATE LIMITED


Director
SANDIP PRABHULAL THACKER
Din: 08657607


Director
KULDEEPSINH MAHIPATSINH RANA
Din: 08857164

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5. Web link of Annual Return:

The Company doesn't have any website. Therefore, is not required to upload the Annual Return.

6. Public Deposit:

During the year under report, your Company has not accepted any fixed deposits pursuant to Section 73 of the Companies Act, 2013. Hence further details are not given.

However, the Company has received an amount of Rs. 2,00,000/- from Mr. SANDIP PRABHULAL THACKER, Director of the Company along with the declaration as prescribed under rule 2(viii) of the Companies (Acceptance of Deposit) Rules, 2014.

7. Names of the companies which have become or ceased to be its subsidiary, joint ventures or associate companies:

No Company became or ceased to be Subsidiary or Joint Venture or Associate of the Company during the year under report. However company is wholly owned subsidiary of Yarmouth Holdings Limited.

8. Details of directors or KMP (key managerial person) who were appointed or have resigned during the year:

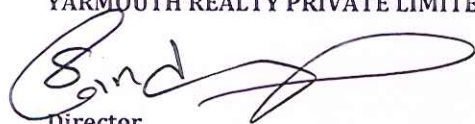
The Board of Directors of the Company is duly constituted and there is no change in directors during year under review.

Sr no.	Name of the KMP or Director	Designation	Date of appointment	Date of Resignation/ Cessation
NIL				

9. Board Meetings held during the Year:

Sr No.	Date on which board Meetings were held	Total Strength of the Board	No of Directors Present
1	16-09-2020	2	2
2	19-10-2020	2	2
3	29-10-2020	2	2
4	28-11-2020	2	2
5	25-01-2021	2	2

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6	10-03-2021	2	2
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10. Composition of Committee of the Board

As per the provisions of the Act, the Company is not required to constitute any Committee prescribed under the Act.

11. A statement on declaration given by independent directors under sub-section (6) of section 149:

This clause is not applicable to the company as the company is not covered under Section 149.

12. Statutory Auditors

M/s. J.K. BRAHMIN & CO. Chartered Accountant were appointed as statutory auditor of the Company by the board at its meeting held on 16/09/2020 to hold office till the conclusion of this Annual General Meeting.

Pursuant to section 139 Board of directors recommends re-appointment of M/s. J.K. BRAHMIN & CO. Chartered Accountant, as statutory auditor of the company for five years from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the year 2026 to conduct the statutory audit for the financial year 2021-2022 to 2025-2026 at such remuneration and out of pocket expenses as may be mutually decided by the board of director and M/s. J.K. BRAHMIN & CO. in respect whereof company has received a certificate from the auditor to the effect that their re-appointment if made, would be in accordance with the provisions of section 141 of the Companies Act, 2013.

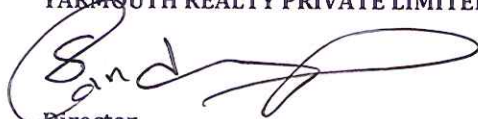
13. Auditor's report:

Comments of the Auditors in their report and the notes forming part of the Accounts, are self-explanatory and need no comments. The Auditors' Report does not contain any qualification, reservation and adverse remarks.

14. Details in respect of frauds reported by auditors:

The Auditors of the Company have not reported any instances of fraud committed against the Company, by its officers or employees as specified under section 143(12) of the Companies Act, 2013.

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15. Disclosure of Maintenance of Cost Records

The Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Companies Act, 2013. Accordingly, such accounts and records are not made and maintained by the Company.

16. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not given any loan, provided any guarantee and made any investment under Section 186 of the Companies Act, 2013.

17. Particulars contracts or arrangements with related parties referred to in sub-section (1) of section 188:

Company has not entered into contracts or arrangements with related parties referred to in sub-section (1) of section 188 during the year.

18. Material changes and commitment if any affecting the financial position of the company occurred between the end of the financial year to which these financial statements relate and the date of the report:

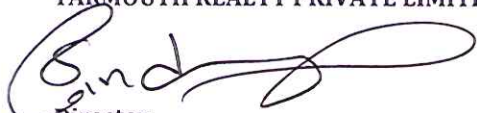
There are no material changes and commitments, that would affect financial position of the company from the end of the financial year of the company to which the financial statements relate and the date of the directors' report.

19. Energy Conservation, Technology, Absorption And Foreign Exchange Earnings And Outgo:

A) Conservation of Energy:

The steps taken or impact on conservation of energy	The Management has already set process for energy utilization. No specialized steps are considered necessary for further improvement
The steps taken by the company for utilizing alternate sources of energy	Nil
The capital investment on energy conservation equipment	Nil

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B) Technology absorption:

The efforts made towards technology absorption	The Company is using indigenous technology and there is no plan for introducing new technology as of now.
The benefits derived like product improvement, cost reduction, product development or import substitution	Not measurable
In case of imported technology (imported during the last three years reckoned from the beginning of the Financial Year)- a) the details of technology imported b) the year of import; c) whether the technology been fully absorbed d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A
The expenditure incurred on research and development	N.A

C). Foreign Exchange earnings and outgo:

Foreign Exchange inflow (Rs.): NIL

Foreign Exchange outflow (Rs.): NIL

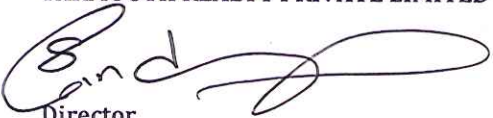
20. Regulatory Orders:

During the year there were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

21. Obligation of the company under the sexual harassment of women at workplace (Prevention, Prohibition And Redressal) Act, 2013

The Company has constituted Internal Complain Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Further, the Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for

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women employee. During the period under the review, no case has been reported, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

22. Internal Financial Controls:

The Internal Financial Controls were appropriate & sufficient during the year ended on 31.03.2021.

23. Risk management:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities.

The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

24. CSR Policy:

The disclosures as per Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable as the Company is not required to constitute Corporate Social Responsibility Committee under Section 135 of the Companies Act, 2013

25. Secretarial Standards:

During the year under review, the company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

26. Directors' Responsibility statement:

- A) That in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation.

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- B) That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- C) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- D) That the annual financial statements have been prepared on a going concern basis.
- E) That proper internal financial control was in place and that the financial controls were adequate and were operating effectively.
- F) That system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

27. The change in nature of business:

There is no material change in the business of the company.

28. Remuneration Ratio of the Directors/ Key Managerial Personnel/Employees

None of the employees of the company is drawing remuneration requiring disclosure of information under section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014.

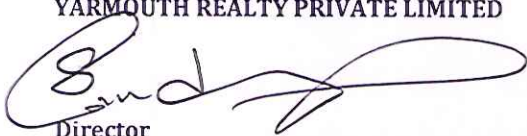
29. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year.

This clause is not applicable.

30. The details of the difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking a loan from the Banks or Financial Institutions along with the reasons thereof.

This clause is not applicable.

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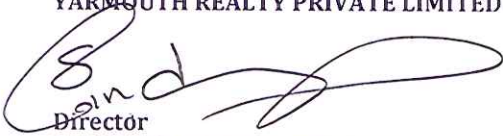
ACKNOWLEDGEMENT:

The Directors wish to thank Company's valued customers, suppliers, dealers, Government, Auditors & Shareholders for their sustained support and co-operation and encouragement extended by them to the company from time to time and hope that the same will continue in future. The Directors also sincerely express their deep appreciation for the contribution made by the employees at all level.

DATE: 02/09/2021

PLACE: GANDHIDHAM

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