

1329
SERIAL NO. 1329/2019

PARIMAL PANDIT
NOTARY
GOVT. OF INDIA

1 OCT 2019

FORM 'B'

(See rule 3 (4))

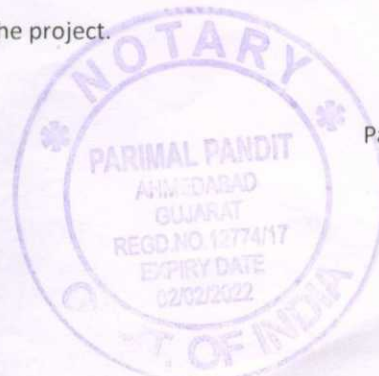
DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR
ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of **Mr. Satish Babulal Sorathiya** duly authorized by the promoter (M/s Shikhar Infra) of project **Shantim**, vide their authorization dated 08/02/2019.

I, **Mr. Satish Babulal Sorathiya** duly authorized by the promoter of **Shantim**, do hereby solemnly declare, undertake and state as under that;

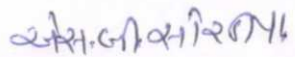
1. We have a legal title to the land on which the development of **Shantim** is proposed;
2. The said land viz. F.P. No. 75/1, Survey No. 598/A, Draft Town Planning Scheme No. 3 (Ghuma) Village Ghuma, Ahmedabad including proposed construction of 86 residential units and 12 Commercial units is mortgaged by virtue of Mortgage deed dated 16/09/2019 and is mortgaged by the DCB Bank Ltd., Relief Road Branch, Ahmedabad for credit facility of Rs. 9,90,00,000/- (Rupees Nine Crore Ninety Lakh only). Copy of mortgage deed is enclosed herewith.
3. The time period within which the project shall be completed by us is **31/12/2022**.
4. Seventy per cent of the amounts realised by me/us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. The amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. The amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.



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NU IAN NAUGRIK SAHAKARI
BANK LTD.
BOPAL BRANCH/CHID CENTER
AHMEDABAD - 380045
GUJARAT
Stamp Duty
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Special Adhesive
0000300
14.10.2019
365460
GUJARAT
6497 5829489

7. We shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. We shall take all the pending approvals on time, from the competent authorities.
9. We have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

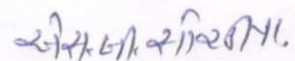

(SATISH BABUL SORATHIYA)

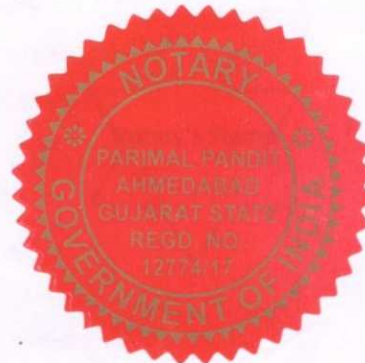
Verification

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by me/us therefrom.

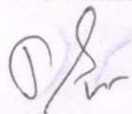
11 OCT 2019

Verify by me at Ahmedabad on this 11 day of Oct - 2019

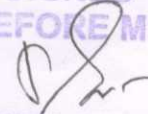

(SATISH BABUL SORATHIYA)



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SIGNED
BEFORE ME


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