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# TAX AUDIT REPORT

YEAR : 2014 – 15

**M/S. SWAPNA BUILDCON**



AUDITORS

**SANJAY AGRAWAL & CO.  
CHARTERED ACCOUNTANTS**

**366-370, BELGIUM SQUARE,  
RING ROAD, SURAT.**

**Ph : ( 0261 ) 3013106 / 2439107 / 9825117050**



**FORM NO. 3CB**

[ See rule 6G (1) (b) ]

**Audit report under section 44AB of the Income - tax Act 1961,  
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G**

1. We have examined the balance sheet as on **31-03-2015** and the profit and loss account for the period beginning from **01-04-2014** to ending on **31-03-2015**, attached herewith, of **M/S. SWAPNA BUILDCON, 7, KAILASHDHAM SOCIETY, VALLABHACHARYA ROAD, HIRA BAUG, A. K. ROAD, SURAT. PAN: ACHFS9871J.**
2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at the above address and Site at **SWAPNA VILLA, BEHIND DADA BHAGWAN TEMPLE, AT POST: KAMREJ, DIST: SURAT.**
3. a) we report the following observations / comments / discrepancies /inconsistencies; if any:

**AS PER STATEMENT OF COMMENTS ATTACHED**

(b) Subject to above, -

- (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.
- (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
- (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-
  - (i) in the case of the balance sheet, of the state of the affairs of the assessee as at **31st March, 2015**; and
  - (ii) in the case of the profit and loss account of the profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.



5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3 CD are true and correct subject to following observations/qualifications, if any:

**a. "Assessee's Responsibility for the Financial Statements and the Statement of Particulars in Form 3CD :**

1. The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications , circulars etc that are to be included in the Statement.

**Tax Auditor's Responsibility:**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



6. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India."
- b. The assessee has not accepted or made any payments exceeding the limit in section 40A(3)/269SS/269T in Cash. However, it is not possible for us to verify whether the acceptance or payments in excess the specified limit in section 40A(3) / 269SS / 269T have been made otherwise than by crossed cheque or bank draft, as the necessary evidence are not in the possession of the assessee.
- c. The information regarding applicability of MSMED Act, 2006 to the various suppliers / parties is not available with the assessee, Hence information as required vide Clause No. 22 regarding amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 is not been given.



**For Sanjay Agrawal & Co.**  
**Chartered Accountants**  
**Firm Regn. No. 116148W**

**CA. Sandeep Hirawala**  
**Partner**  
**Membership No.118263**

**SURAT, 17<sup>th</sup> SEPTEMBER, 2015**