SVASAAR VALUE BUILDERS

AHMEDABAD

STATEMENT OF ACCOUNTS

31.03.2014

V. T. RAJPARA & CO. CHARTERED ACCOUNTANTS

C 510, TITANIUM CITY CENTER, NR. SACHIN TOWER, 100 FT ROAD

SATELLITE, AHMEDABAD

Y. T. Rajpara & Co.

CHARTERED ACCOUNTANT

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the balance sheet as on **31/03/2014**, and the Profit and Loss account for the period beginning from **01/04/2013** to ending on **31/03/2014** attached herewith, of **EVASAAR VALUE BUILDERS** Address: FIRST FLOOR, SUPER MARKET C P CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD PAN: **ABOFE2763B**

2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **AHMEDABAD** and **000** branches.

3. (a) **We** report the following **Observations**, if any:

   (b) Subject to above,-

   (A) **We** have obtained all the information & explanations which, to the best of **our** knowledge and belief, were necessary for the purpose of the audit.

   (B) In **our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **our** examination of the books.

   (C) In **our** opinion and to the best of **our** information and according to the explanations given to **us**, the said accounts, read with notes thereon, if any, give a true and fair view:-

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2014**; and

   (ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **our** opinion and to the best of **our** information and according to the explanation given to **us**, the particulars given in the said Form No.3CD are true and correct subject to following observation/qualifications, if any:-

** Signed

Place: **AHMEDABAD**
Date : **29/11/2014**

Name: **YOGESH T RAJPARA**
Membership No.: **12171[illegible]**
Firm Regn. No.: **127921W**
Address: **G-510, TITANIUM CITY CENTRE NR. SACHIN TOWER 100 FT ROAD, SATELLITE AHMEDABAD**

G/510, Titanium City Centre, Nr. Sachin Tower, 100 Ft Road, Satellite, Ahmedabad-380 015
Fax: [illegible] E-mail: [illegible]

Form 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1. Name of the Assessee **SVASAAR VALUE BUILDERS**

2. Address **FIRST FLOOR, SUPER MARKET**
C P CAMPUS,NR. NATRAJ CINEMA,
ASHRAM ROAD,
AHMEDABAD

3. PAN **[illegible]**

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. [illegible] **No**

5. Status **Firms**

6. Previous year ended **From 01/04/2013 To 31/03/2014**

7. Assessment Year **2014-15**

8. Indicate the relevant clause of section 44AB under which the audit has been conducted **44AB(a)**

PART B

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name of Partner/Member	Ratio%
[illegible] L. PATEL	[illegible]
VIJAYABEN PATEL	[illegible]
[illegible] PATEL	[illegible]
[illegible] PATEL	[illegible]
TARABEN PATEL	[illegible]

(b) If there is any change in the partners or in their profit sharing ratios since the last date of the preceding year, the particulars of such change **No Change**

10. (a) Nature of Business or profession carried on during the previous year

[illegible] Builders - Property Developers

(b) If there is any change in the nature of business, or profession, the particulars of such change **No Change**

11. (a) Whether books of account are prescribed u/s 44AA — No
If yes, list of books so prescribed

(b) List of Books of account maintained and the address at which the Books of accounts are kept

CASH BOOK	Computerised	[illegible]
JOURNAL	Computerised	[illegible]
LEDGER	Computerised	[illegible]
PURCHASE REGISTER	Computerised	[illegible]
SALES REGISTER	Computerised	[illegible]

(c) List of books of account and nature of relevant documents examined

CASH BOOK
JOURNAL
LEDGER
PURCHASE REGISTER
SALES REGISTER

12. Whether the profit and loss account included any profits and gains assessable on presumptive basis — No
if yes, indicate the amount and the relevant section
(Sec. 44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section)

13. (a) Method of accounting employed in the previous year — **Mercantile system**

(b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year — No

(c) If answer to (b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss

(d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s 145 & the effect thereof on profit or loss — **No Deviation**

14. (a) Method of valuation of closing stock employed in the previous year
[illegible]

(b) Details of deviation, if any, in the method of valuation prescribed u/s 145A & the effect thereof on profit/loss — **No Deviation**

15. Particulars of the capital asset converted into stock-in-trade — N.A.
(a) Description of capital asset
(b) Date of acquisition
(c) Cost of acquisition
(d) Amount at which the asset is converted into stock-in-trade

16. Amounts not credited to the profit and loss account, being:- —

(a) the items falling within the scope of section 28 **NIL**
(b) the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned **NIL**
(c) escalation claims accepted during the previous year **NIL**
(d) any other item of income **NIL**
(e) Capital receipt, if any **NIL**

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish details **N.A.**

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset/block of asset, as the case may be, in the following form:-

Block of Assets	Rate%	ActualCost/WDV	Depreciation	Closing WDV
1 Plant & Machinery	15%	3221341	483201	2738140
5 Plant & Machinery	40%	35314	21188	14126
11 Furniture & Fittings	10%	1209237	120924	1088313

19. Amounts admissible under sections-

Section	Amount(a)	Amount(b)
33AB	NIL	NIL
33ABA	NIL	NIL
33AC	NIL	NIL
35ABB	NIL	NIL
35AC	NIL	NIL
35CCA	NIL	NIL
35CCB	NIL	NIL
35D	NIL	NIL
35DD	NIL	NIL
35DDA	NIL	NIL
35E	NIL	NIL
35(1)(i)	NIL	NIL
35(1)(ii)	NIL	NIL
35(1)(iia)	NIL	NIL
35(1)(iii)	NIL	NIL
35(1)(iv)	NIL	NIL
35(2AA)	NIL	NIL
35(2AB)	NIL	NIL
35AD	NIL	NIL
35CCC	NIL	NIL
35CCD	NIL	NIL

(a) Amount debited to Profit & Loss Account
(b) Amount admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions if any specified under the relevant provisions

20. (a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)] **NIL**

(b) Any sum received from employee towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x) and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va) **NIL**

21. a) Details of amounts debited to the profit and loss account, being:-	
- Expenditure of Capital Nature	NIL
- Expenditure of Personal Nature	NIL
- Expenditure on Advertisement of any souvenir, brochure, tract, pamphlet or like, published by a Political Party	NIL
- Expenditure incurred at clubs being entrance fees and subscriptions	NIL
- Expenditure incurred at clubs being cost for club services and facilities used	NIL
- Expenditure by way of penalty or fine for violation of any law for the time being in force	NIL
- Expenditure by way of penalty or fine for violation of any other penalty or fine not covered above	NIL
- Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL
(b) Amounts inadmissible under section 40(a):	
(i) As payment to non-resident referred to in sub-clause (i)	
(A) Details of payment on which tax is not deducted	NIL
(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	NIL
(ii) As payment referred to in sub-clause (ia)	
(A) Details of payment on which tax is not deducted	NIL
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	NIL
(iii) under sub-clause (ic)	NIL
(iv) under sub-clause (iia)	NIL
(v) under sub-clause (iib)	NIL
(vi) under sub-clause (iii)	NIL
(vii) under sub-clause (iv)	NIL
(viii) under sub-clause (v)	NIL
(c) Interest, Salary, Bonus, Commission or Remuneration inadmissible u/s 40(b)/40(ba) and computation thereof	NIL
(d) Disallowance/deemed income under section 40A(3)	
(A) On the basis of examination of books of account and other relevant documents/evidence, whether the expenditure covered u/s 40A(3) read with rule 6DD were made by a/c payee cheque drawn on a bank or a/c payee bank draft ? If not, furnish the details:	Yes
(B) On the basis of examination of books of account and other relevant documents/evidence, whether the payment referred to in S.40A(3A) read with rule 6DD were made by a/c payee cheque drawn on a bank or a/c payee bank draft ?	Yes

If not, please furnish the details of amount deemed to be the profits and gains of business or profession u/s 40A(3A):

(e) Provision for payment of gratuity NotAllowable u/s40A(7) **NIL**

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9) **NIL**

(g) Particulars of any liability of a contingent nature **NIL**

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income **NIL**

(i) Amount inadmissible under the proviso to Sec.36(1)(iii) **NIL**

2. Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act,2006 **NIL**

3. Particulars of payments made to persons specified u/s 40A(2)(b)

Name of Payee	P.A.N	Payment Amount	Nature of Transaction	Relation
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

4. Amounts deemed to be profit & gains u/s 32AC/33AB/33ABA/33AC **NIL**

5. Any amount of profit chargeable to tax u/s 41 and computation thereof **NIL**

6.(i) In respect of any sum referred to in clause (a),(b),(c), (d),(e) or (f) of section 43B, the liability for which:-

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

(a) paid during the previous year **NIL**

(b) not paid during the previous year **NIL**

(B) was incurred in the previous year and was

(a) paid on or before the due date for furnishing the return of income of the previous year u/s 139(1)

Nature of Liability	Amount	Section
TDS 194C	[illegible]	[illegible]
TDS - 194H	[illegible]	[illegible]
TDS - 194J	[illegible]	[illegible]
TDS - 194I	[illegible]	[illegible]
TDS - [illegible]	[illegible]	[illegible]
PROFESSIONAL TAX	[illegible]	[illegible]

(b) not paid on or before the aforesaid date **NIL**

(ii) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed thru the profit and loss account **No**

7. (a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding CENVAT credits in the accounts **NIL**

(b) Particulars of income or expenditure of prior period -

credited or debited to the profit and loss account — NIL

[illegible] Whether during the previous year the assessee has received any property being share of a company not being a company in which the public are substantially interested, without consideration as referred to in section 56(2)(vii)(a) ? If yes, furnish the details of the same — No

[illegible] Whether during the previous year the assessee has received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in sec.56(2)(viib) If yes, furnish the details of the same — No

[illegible] Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid otherwise than through an account payee cheque [Sec.69D] — NIL

[illegible] (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- — N.A.

- (i) name, address and PAN of the lender or depositor
- (ii) amount of loan or deposit taken or accepted
- (iii) whether the loan or deposit was squared up during the previous year
- (iv) maximum amount outstanding in the account at any time during the previous year
- (v) whether the loan or deposit was taken or accepted otherwise than by a/c payee cheque or bank draft

(b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:- — N.A.

- (i) name, address and PAN of the payee
- (ii) amount of the repayment
- (iii) maximum amount outstanding in the account at any time during the previous year
- (iv) whether the repayment was made otherwise than by an a/c payee cheque or a/c payee bank draft

(c) Whether the taking or accepting loan or deposit, or repayment of the same were made by a/c payee cheque drawn on a bank or a/c payee bank draft based on examination of books of account and other relevant documents — Yes

[illegible] (a) Details of B/F loss or depreciation allowance, to the extent available:

Asst.Year Nature of loss/allowance	Return Amount	Assessed Amt. Order u/s and Date	Remarks
[illegible] Business Loss	[illegible]	[illegible]	[illegible]

(b) Whether a change in shareholding of the company has taken place in the previous year due to which the loss incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 — No

(c) Whether the assessee has incurred any speculation loss referred to in section 73 has during the previous year If yes, furnish the details of the same — No

(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year — No credited or debited to the profit and loss account — NIL

28. Whether during the previous year the assessee has received any property being share of a company not being a company in which the public are substantially interested, without consideration as referred to in section 56(2)(viia) ? If yes, furnish the details of the same — No

29. Whether during the previous year the assessee has received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in sec.56(2)(viib) If yes, furnish the details of the same — No

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid otherwise than through an account payee cheque [Sec.69D] — NIL

31. (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- — N.A.
   (i) name, address and PAN of the lender or depositor
   (ii) amount of loan or deposit taken or accepted
   (iii) whether the loan or deposit was squared up during the previous year
   (iv) maximum amount outstanding in the account at any time during the previous year
   (v) whether the loan or deposit was taken or accepted otherwise than by a/c payee cheque or bank draft

   (b) Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:- — N.A.
   (i) name, address and PAN of the payee
   (ii) amount of the repayment
   (iii) maximum amount outstanding in the account at any time during the previous year
   (iv) whether the repayment was made otherwise than by an a/c payee cheque or a/c payee bankdraft

   (c) Whether the taking or accepting loan or deposit, or repayment of the same were made by a/c payee cheque drawn on a bank or a/c payee bank draft based on examination of books of account and other relevant documents — Yes

32. (a) Details of B/F loss or depreciation allowance, to the extent available:

AsstYear Nature of Loss/Allowance	Return Amount	Assessed Amt. Order u/s and Date	Remarks
[illegible] Business Loss	[illegible]	[illegible]	Business loss

   (b) Whether a change in shareholding of the company has taken place in the previous year due to which the loss incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 — No

   (c) Whether the assessee has incurred any speculation loss referred to in section 73 has during the previous year If yes, furnish the details of the same — No

   (d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year — No

If yes, furnish the details of the same

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 **N.A.**
If yes, furnish the details of speculation loss, if any incurred during the previous year

33. Section-wise details of deductions admissible under Chapter VIA **N.A.**

34. (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or XVII-BB **Yes**
If yes, please furnish:

TAN	Section	Nature of Payment	(4)	(5)	(6)	(7)	(8)	(9)	(10)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time **No**
If not, please furnish the details:

TAN	Type	Due Date	Furnished Date	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ? **Yes**
If yes, please furnish the details:

TAN	Interest Payable	Amount Paid and Date of Payment
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]

35. (a) In case of a trading concern, given quantitative details of principal items of goods traded:

Item Name	Unit	Opening Stock	Purchases	Sales	Closing Stock	Shortage/Excess

NA

(b) In case of a manufacturing concern, given quantitative details of principal items of raw material, finished products and by-products:
(A) Raw materials:

Item Name	Unit	Opening Stock	Purchases	Consumption	Sales	Closing Stock	Yield of goods finish / Shortage/Excess
		N.A.					

(B) Finished products:

Item Name	Unit	Opening Stock	Purchases	Manufactured	Sales	Closing Stock	Shortage/Excess
		N.A.					

(C) By-products:

Item Name	Unit	Opening Stock	Purchases	Manufactured	Sales	Closing Stock	Shortage/Excess
		N.A.					

6. In the case of a domestic company, details of tax on distributed profits under section 115-O — N.A.

7. Whether any cost audit was carried out ? — N.A.
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

8. Whether any audit was conducted under the Central Excise Act, 1944 — N.A.
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

9. Whether any audit was conducted u/s 72A of the Finance Act, 1994 in relation to valuation of taxable services ? — N.A.
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

10. Details regarding turnover, gross profit etc., for the previous year and preceding previous year:-

Particulars	Previous Year	Preceding Pev.Year
1. Total Turnover of the Assessee	N.A.	N.A.
2. Gross profit/Turnover	N.A.	N.A.
3. Net profit/Turnover	N.A.	N.A.
4. Stock-in-trade/Turnover	N.A.	N.A.
5. Material consumed/Finished goods produced	N.A.	N.A.

11. Details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings — N.A.

Place: AHMEDABAD
Date : 29/11/2016

Name YOGESH T SAJPARA
Membership No. 121712
Firm Regn. No. 127921W

SVASAAR VALUE BUILDERS

BALANCE SHEET AS AT 31st MARCH, 2014

PARTICULARS	SCH	AMOUNT	AMOUNT
SOURCE OF FUNDS :			
PARTNER'S CAPITAL ACCOUNT	1		8087364.00
RESERVE & SURPLUS	-		0.00
LOANS FUNDS :			
- Secured Loans	2	1848541.00	
- Unsecured Loans	3	6303177.00	8151718.00
CURRENT LIABILITIES & PROVISIONS :			
- Sundry Creditors	4	2999315.00	
- Advances From Members	5	94476526.00	
- Statutory Liability	6	1499419.00	
- Provision	-	0.00	98975260.00
			115214342.00
APPLICATION OF FUNDS :			
FIXED ASSETS :	7		23793468.00
INVESTMENTS	-		0.00
CURRENT ASSETS & LOANS & ADVANCES :			
- Closing Inventories	8	47245541.00	
- Sundry Debtors	-	0.00	
- Cash & Bank Balance	9	21638127.00	
- Current Assets	10	22459526.00	
- Loans and Advances	11	25680.00	
- Deposits	12	52000.00	91420874.00
NOTES TO THE ACCOUNTS	19		
			115214342.00

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, Y. PARAJPARA & CO.
Chartered Accountant
F.R.NO 127922W

YOGESH Y. RAJPARA
PROPRIETOR
M.NO. 121719

PLACE : AHMEDABAD
DATE : 29.11.2014

For, Svasaar Value Builders

PARTNER

PLACE : AHMEDABAD
DATE : 29.11.2014

SVASAAR VALUE BUILDERS

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 2014

PARTICULARS	SCH	AMOUNT	AMOUNT
INCOME :			
CONSTRUCTION RECEIPT	13	16868054.00 [?]	
OTHER INCOME	14	52290.00 [?]	
CLOSING INVENTORIES	8	67240241.00 [?]	84164887.00
			84164887.00
EXPENDITURE :			
OPENING INVENTORIES	15	61388718.00 [?]	
PURCHASES (Net of returns, duty & tax)	16	8296865.00 [?]	
DIRECT EXPENSES	17	9617374.00 [?]	
ADMINISTRATIVE & OTHER EXPENSES	18	4034062.00 [?]	
DEPRECIATION	7	425348.00 [?]	83462397.00
			83462397.00
NET PROFIT TRANSFERRED TO PARTNER'S CAPITAL A/C			702490.00
NOTES ON ACCOUNTS	19		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, Y.T. RAJPARA & CO.
Chartered Accountants
F.R.NO 11????W

YOGESH T. RAJPARA
PROPRIETOR
M.NO. 121719

PLACE : AHMEDABAD
DATE : 29.11.2014

For, Svasaar Value Builders

PARTNER

PLACE : AHMEDABAD
DATE : 29.11.2014

SYASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-14

SCHEDULE - 01

PARTENRS' CAPITAL ACCOUNTS

Sr. No.	Name of Partner	Profit/loss sharing ratio	Opening Balance 01/04/2013	Interest during year	Addition during year	Partner's salary	Withdrawal	Profit/Loss during the year	Closing Balance 31/03/2014
1	Rachhodbhai L. Patel	25.00%	(6545519.00)	0.00	1200000.00	0.00	75712.00	175873.00	(5245358.00)
2	Vijayaben R. Patel	25.00%	2071193.00	0.00	0.00	0.00	712.00	175872.00	2246353.00
3	Vaibhavkumar R. Patel	25.00%	8875065.00	0.00	3343860.00	0.00	2200712.00	175873.00	10194086.00
4	Maulikkumar R. Patel	12.50%	1912597.00	0.00	100000.00	0.00	356.00	87936.00	2100177.00
5	Taraben R. Patel	12.50%	(395474.00)	0.00	0.00	0.00	356.00	87936.00	(307894.00)
	TOTAL	100%	5917862.00	0.00	4643860.00	0.00	2277848.00	703490.00	8987364.00

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-14

PARTICULARS	AMOUNT
SCHEDULE - 02 : SECURED LOANS	
ICICI Bank Car Loan	1868541.00
	1868541.00
SCHEDULE - 03 : UNSECURED LOANS	
Patel Engineering Co.	373801.00
Renukaben V. Patel	554800.00
Lalitpursad Organisers & Developers	330771.00
Vaibhavkumar R. Patel (L)	3015000.00
Vijyaben R. Patel (L)	1329600.00
	6303577.00
SCHEDULE - 04 : SUNDRY CREDITORS	
Mark Design	44500.00
V.T. Rappers & Co.	17300.00
Adonis Marketing	0.00
Chaitanya Advertising	7082.00
Chirag Gopalsinh Chauhan	153797.00
Daxcon Corporation	13458.00
Dharmanandan Enterprise	188504.00
Dharmesh Chandubhai Patel	16375.00
Dinesh Electricals	122831.00
Hot Electrics	18944.00
Jatinkumar Ganeshlal Shah	28618.00
Kanjibhai Vasrambhai Madhani	334750.00
Kirti Enterprise	69456.00
Liliyawala Hardware	3290.00
Madhav Stone Quarry	12835.00
Maruti Construction	562388.00
Mona L. Parekh	287970.00
M/s. Maruti Stone	11178.00
New Dhara Agency	24167.00
Nisaa Energy Pvt. Ltd.	1302340.00
Patel Vishnubhai Somabhai	37929.00
Pooja Hardware	38344.00
Savina Carting	27506.00
Ranjitbhai Ramjibhai Tamoli	15008.00
Sahin Glass House	20897.00
Sandeep M. Rajput	17797.00
Shiv Corporation	174875.00
Shreenath Sales Corporation	139600.00
Vijaybhai Gordhanbhai Soheshi	147165.00
V. Manubhai & Co	57713.00
CREDITORS FOR SALARY :	
Salary Payable	42917.00
	3989315.00

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-14

PARTICULARS	AMOUNT
SCHEDULE - 05 : ADVANCES FROM MEMBERS	
Member Advances	83076326.00
OTHERS:	
Ramchandra Trikamlal Patel	41000000.00
Ranchhodbhai Lalbhai Patel (3+4)	62450000.00
Maintenance Deposit	3750000.00
	[illegible]
SCHEDULE - 06 : STATUTORY LIABILITIES	
Professional Tax	2140.00
TDS - 194B - Salary	3243.00
TDS - 194A - Interest	32400.00
TDS - 194J - Professional	7500.00
TDS - 194C - Contract	5014.00
TDS - Property	115901.00
	[illegible]

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-14

SCHEDULE - 07 : FIXED ASSETS				
Name of Assets	Opening Balance as on 01-04-13 Rs.	Addition during the year Rs.	Depreciation for the year Rs.	Closing Balance as on 31-03-14 Rs.
SVASAAR VALUE BUILDERS				
Motor Car	3107643.00	0.00	466146.00	2641497.00
Computer	35324.00	0.00	21198.00	14126.00
Furniture & Fixtures	1209237.00	0.00	120924.00	1088313.00
Mobile Phone	32429.00	0.00	4864.00	27565.00
Office Equipments	60911.00	0.00	3137.00	57774.00
Television	60557.00	0.00	9084.00	51473.00
Land at Bhurkhi S.No. 202/6	28095570.00	0.00	0.00	28095570.00
Land at Bhurkhi S.No. 190/13	28713150.00	0.00	0.00	28713150.00
Land at Bhurkhi S.No. 190/4	39355330.00	0.00	0.00	39355330.00
Land at Bhurkhi S.No. 190/7	20569000.00	0.00	0.00	20569000.00
Land at Bhurkhi S.No. 202/3	32196300.00	0.00	0.00	32196300.00
Land at Bhurkhi S.No. 202/9	11811200.00	0.00	0.00	11811200.00
Land at Bhurkhi S.No. 206	38206200.00	0.00	0.00	38206200.00
TOTAL Rs.	244388011.00	0.00	625343.00	237793468.00

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-14

PARTICULARS	AMOUNT
SCHEDULE - 08 : CLOSING STOCK	
Work in Progress & Materials	67245541.80
	67245541.80
SCHEDULE - 09 : CASH & BANK BALANCE	
Cash on Hand	481336.00
Bank Account:	
Bank of India	18665.00
HDFC Bank	1138126.00
	1638127.00
SCHEDULE - 10 : CURRENT ASSETS	
Land at Gamdi S.No. 3 & 6	21659526.00
	21659526.00
SCHEDULE - 11 : LOANS & ADVANCES	
ADVANCES TO SUPPLIERS :	
Dipak R. Patel	25000.00
Shree Digvijay Cement Co. Ltd.	680.00
	25680.00
SCHEDULE - 12 : DEPOSITS	
Chimanlal Popatlal Estate (D)	12000.00
	12000.00

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS AT 31-03-2014

PARTICULARS	AMOUNT
SCHEDULE - 13 : CONSTRUCTION RECEIPT	
CONSTRUCTION RECEIPT	14868034.00
	14868034.00
SCHEDULE - 14 : OTHER INCOME	
Interest Income	7176.00
Kasar & Discount	3114.00
Cancellation Income	42000.00
	52290.00
SCHEDULE - 15 : OPENING STOCK	
Work in Progress & Materials	61188718.00
	61188718.00
SCHEDULE - 16 : PURCHASES	
Purchase	86943112.00
Less : Purchase Return	7652.00
	85966060.00
SCHEDULE - 17 : DIRECT EXPENSES	
Aluminium Work	1206282.00
Borewell Work	2000.00
Carpenter Work Exp.	82870.00
Colour Work Labour Exp.	274261.00
Construction Work (Bcs./Bricks)	2711690.00
Department Labour Exp.	270544.00
Electrical Expense	186571.00
Electrical Work	260115.00
Electric Connection Charge	1861849.00
Flooring Work Labour Exp.	860063.00
Garden Development Work	11113.00
Glass Fitting Charge	4560.00
IPS Work	120829.00
Mich Kam Charges	141735.00
Plumbing Work Exp.	612027.00
Road Work Exp.	28053.00
Steel Work	14346.00
Transportation Exp.	34956.00
	9017374.00

SYASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS AT 31-03-2014

PARTICULARS	AMOUNT
SCHEDULE - 18 : ADMINISTRATIVE & OTHER EXPENSES	
Advertisement Exp.	297715.00
Architect Fee	87000.00
Bank Charges	1991.00
Bonus Expenses	108000.00
Brokerage Exp.	23000.00
Computer Maintenance	13000.00
Electric Expense	41361.00
Insurance Expense	79860.00
Interest Expense	801891.00
I.T. & Audit Fee	300000.00
Material Expense	64940.00
Municipal Tax	84761.00
Misc. Expenses	5244.00
N. A. Fee	171132.00
Office Expenses	42734.00
Professional Tax Exp.	2400.00
Rent Expense	360789.00
Salary Expense	1129308.00
Staff Welfare Expense	39341.00
Stationery & Printing Exp.	38152.00
Telephone Expense	69193.00
T.P. Fee	51800.00
Travelling Exp.	530.00
Vehicle Expense	233890.00
	[illegible]

SCHEDULE - 19 : ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

1. METHOD OF ACCOUNTING

   The firm is maintaining its accounts on mercantile system.

2. FIXED ASSETS

   The fixed assets are record at cost less depreciation provided.

3. DEPRECIATION

   Depreciation is provided on WDV method at the rates prescribed in I.T. Act.

4. PURCHASES & SALES

   Purchases and sales are accounted exclusive of VAT.

5. INVENTORIES

   Inventories are valued at lower of the cost or net realisable price and net of VAT.

6. CONTINGENT LIABILITIES

   As informed to us, the firm has no liabilities which are contingent in nature.