M/S KALP INFRACON PRIVATE LIMITED

AHMEDABAD

Final Accounts and Tax Audit Report

For the year ended

31st March 2019

Assessment Year: 2019-2020

-:: Auditors ::-

NAIGAM H Shah & CO
Chartered Accountants

604/605, Addor Aspire, Nr.Jhanvi Restaturant, Panjarapole Road, Ahmedabad
Phone: (M) 98254 63292, 9427000039 (Telefax) 079- 48934848
E-mail: info@nhsca.in, Website : www.nhsca.in

FORM NO. 3CA

[See Rule 6G (1) (a)]

Audit Report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

I report that the Statutory audit of :

Name	**KALP INFRACON PRIVATE LIMITED**
Address	11, ARUN SOCIETY, MAHALAXI CROSS ROAD, PALDI, AHMEDABAD, 380007
Permanent Account Number	**AACCK2932J**

was conducted by Me **KALP INFRACON PVT LTD** in pursuance of the provisions of the The Companies Act Act, and I annex hereto a copy of My audit report dated 04/09/2019 along with a copy each of :-

a) the audited Profit and loss account for the period beginning from **01/04/2018** to ending on **31/03/2019**,

b) the audited balance sheet as at **31st March, 2019**; and

documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under Section 44AB is annexed herewith in Form No.3CD.

3. In My opinion and to the best of My information and according to examination of books of account including other relevant documents and explanations given to Me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations / qualifications, if any :

Not Applicable

Place	AHMEDABAD	For	**NAIGAM H SHAH & CO.**
			Chartered Accountants
Date	04/09/2019		Naigam H. Shah
		Signing Person	NAIGAM H SHAH
		Membership #	117236
		Firm Registration #	125365W
		Address	604-605,ADDOR ASPIRE AHMEDABAD Gujarat 380015

Notes

1. *Delete whichever is not applicable.
2. **This report has to be signed by -
   i) a chartered accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or
   ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of companies registered in that State; or
   iii) any person who is, by virtue of any other law, entitled to audit the accounts of the assessee for the relevant previous year.
3. Where any of the requirements in this Form is answered in the negative or with qualification, give reasons thereof
4. The person, who signs this audit report, shall indicate reference of his membership number / certificate of practice number / authority under which he is entitled to sign this report.

FORM NO. 3CD

[See rule 6G (2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961.

PART - A

1	Name of the Assessee	**KALP INFRACON PRIVATE LIMITED**
2	Address	11, ARUN SOCIETY, MAHALAXI CROSS ROAD, PALDI, AHMEDABAD, 380007
3	Permanent Account Number	**AACCK2932J**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. If yes, please furnish the Registration No. or any other Identification No. allotted for the same	**Type**: GST **Registration/ID #**: 24AACCK2932J1ZO
5	Status	5-Company
6	Previous Year From / To	01/04/2018 - 31/03/2019
7	Assessment Year	**2019-20**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clauses** 44ABa

PART – B

9	a. If Firm or Association of Persons, indicate names of partners / members and their profit sharing ratios.	Not Applicable
	b. If there is any change in the partners / members or in their profit sharing ratio since the last date of preceding year, the particulars of such change.	Not Applicable
10	a. Nature of business or profession *(if more than one business or profession is carried on during the previous year, nature of every business or profession)*	**Code**: 06002 **Trade Name**: CONSTRUCTION OF BUILDING **Description**:
	b. If there is any change in the nature of business or profession, the particulars of such change	Not Applicable
11	a. Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	**Particulars** CBDT HAS YET NOT PRESCRIBED BOOKS
	b. List of books of account maintained and the address at which books of accounts are kept. *(In case of books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**Particulars**: Cash Book, Bank Book, Sales Book, Purchase Book, Journal Book **Address**: 1,, MANIAR HOUSE,, NR SHANTIVAN BUS STAND PALDI ahmedabad 380007
	c. List of books of account and nature of relevant documents examined	**Particulars** Cash Book, Bank Book, Sales Book, Purchase Book, Journal Book
12	Whether the profit & loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections *(44AD, 44ADA, 44AE, 44AF, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First schedule or any other relevant section).*	No
13	a. Method of accounting employed in the previous year	Mercantile system
	b. Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year	No
	c. If answer to (b) above is in affirmative, give details of such change, and the effect thereof on the profit or loss.	Not Applicable
	d. Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	No
	e. If answer to (d) above is in the affirmative, give details of such adjustments:	Not Applicable
	f. Disclosure as per ICDS:	

ICDS	Disclosure
ICDSI	These Financial Statements are prepared in accordance with the generally accepted accounting principles in india under the historical cost convention on accrual basis. The accounting policies adopted in the preparation of financial statements are co
ICDSII	Stock is valued @ cost price or net realizable value, whichever is lower. The same is in compliance with the provisions of ICDS

			determine the stage of completion of contracts in progress
		ICDSIV	Revenue has been recognized when the services/Goods are provided on the basis of actual usage of the company. The company has adopted mercantile system of accounting. Incomes and expenditures are accounted for on accrual from time to time except oth
		ICDSV	Refere Annexure of Tax audit report(i.e. depreciation annexure)
		ICDSIX	There is no such fixed assets(qualified assets)added during the previous year for which, the amount is borrowed and interest is paid.
		ICDSX	There is no contingent assets and liabilities.
14	a. Method of valuation of closing stock employed in the previous year	COST OR MARKETVALUE WHICHEVER IS LOWER	
	b. In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish :-	Not Applicable	
15	Give the following particulars of the capital asset converted into stock-in-trade :		
	a. Description of capital asset; }		
	b. Date of acquisition; }	Not Applicable	
	c. Cost of acquisition; }		
	d. Amount at which the asset is converted into stock-in-trade; }		
16	Amounts not credited to the profit and loss account, being :		
	a. The items falling within the scope of section 28;	Not Applicable	
	b. The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Not Applicable	
	c. Escalation claims accepted during the previous year	Not Applicable	
	d. Any other item of income;	Not Applicable	
	e. Capital receipt, if any	Not Applicable	
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish :	Not Applicable	
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		
	a. Description of block of assets/class of assets }		
	b. Rate of depreciation }		
	c. Opening WDV / Actual		
	d. Actual cost or written down value, as the case may be}		
	e. Additions / deductions during the year with dates; in the case of any addition of an asset, date put to use: including adjustments on account of }		
	f. Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994, }	As Per Annexure - 1	
	ii. change in rate of exchange of currency, and }		
	iii. subsidy or grant or reimbursement, by whatever name called }		
	g. Depreciation allowable. }		
	h. Written down value at the end of the year. }		
19	Amounts admissible under sections :	Not Applicable	
20	a. Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. *[Section 36(1) (ii)]*	Not Applicable	
	b. Details of contributions received from employees for various funds as referred to in section 36(1)(va) :	Not Applicable	
21	a. Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	As Per Annexure - 2	
	b. Amounts inadmissible under section 40 (a);		

	in the subsequent year before the expiry of time prescribed under section 200(1)	
	ii. as payment referred to in sub-clause (ia)	
	A) Details of payment on which tax is not deducted:	Not Applicable
	B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.	Not Applicable
	iii. as payment referred to in sub-clause (ib)	
	A) Details of payment on which levy is not deducted:	Not Applicable
	B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.	Not Applicable
	iv. fringe benefit under sub-clause (ic)	
	v. wealth tax under sub-clause (iia)	
	vi. royalty, license fees etc. under sub-clause (iib)	
	vii. salary payable outside India/to a non resident without TDS etc under sub-clause (iii)	Not Applicable
	viii. payment to PF /other fund etc. under sub-clause (iv)	
	ix. tax paid by employer for perquisites under sub-clause (v)	
	c. Amount debited to Profit & Loss a/c being interest, salary, bonus, commission or remuneration inadmissible under section 40 (b) / 40 (ba) and computation thereof;	Not Applicable
	d. Disallowance/deemed income under section 40A(3):	
	A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered u/s 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Not Applicable
	B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Not Applicable
	e. provision for payment of gratuity not allowable under section 40A (7);	NIL
	f. any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	g. particulars of any liability of a contingent nature.	Not Applicable
	h. amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income,	Not Applicable
	i. amount inadmissible under the proviso to section 36(1)(iii);	NIL
22	Amount of interest inadmissible under section 23 of the Micro,Small & Medium Enterprises Development Act, 2006	NIL
23	Particulars of payment made to persons specified under section 40A(2)(b)	As Per Annexure - 3
24	Amounts deemed to be profits and gains U/s 32AC or 32AD or 33AB or 33ABA or 33AC	Not Applicable
25	Any amount of profit chargeable to tax under section 41 and computation thereof.	Not Applicable
26	i. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-	
	A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	a) paid during the previous year	Not Applicable
	b) not paid during the previous year	Not Applicable
	B) was incurred in the previous year and was	
	a) paid on or before the due date for furnishing the return of income of the previous year u/s 139 (1);	

Section	Nature of Liability	Amount
43Ba	TDS	22,86,619.00
43Ba	GST	6,220.00

	b) not paid on or before the aforesaid date.	Not Applicable
	State whether Sales tax, Customs duty, Excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits & loss account.	NO
27	a. Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	Not Applicable
	b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Not Applicable
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without	Not Applicable

NAIGAM H. SHAH & CO.
M.No. 117236
FRN 125365W
CHARTERED ACCOUNTANTS

	please furnish the details of the same.	
	A. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ? If yes, please furnish the details.	Not Applicable
	B. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the details:	Not Applicable
30	Details of any amount borrowed on hundi or any amount due thereon (*including interest on the amount borrowed*) repaid, otherwise than through an A/c payee cheque. [Section 69D]	Not Applicable
	A. Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ? If yes, please furnish the details:	Not Applicable
	B. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? f yes, please furnish the details:	Not Applicable
	C. Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year ? If yes, please furnish the details:	Not Applicable
31	a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :	
	i) name, address and permanent account number (if available with the assessee) of the lender or depositor }	
	ii) amount of loan or deposit taken or accepted }	
	iii) whether the loan or deposit was squared up during the previous year }	As Per Annexure - 4
	iv) maximum amount outstanding in the account at any any time during the previous year }	
	v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. }	
	b. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :	
	i) name, address and PAN (if available with assessee) from whom specified sum is received }	
	ii) amount of specified sum taken or accepted }	Not Applicable
	iii) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft. }	
	(Particulars of a & b need not be given in the case of Government company, a banking company or a corporation established by a Central, State or Provincial Act)	
	ba. Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system tthrough a bank account	Not Applicable
	bb. Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-	Not Applicable
	bc. Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	Not Applicable
	bd. Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Not Applicable
	Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)	
	c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :	
	i) name, address and permanent account number (if available with the assessee) of the payee }	
	ii) amount of the repayment; }	
	iii) maximum amount outstanding in the account at any time during the previous year }	As Per Annexure - 5
	iv) whether the repayment was made otherwise than by account payee cheque or account payee bank draft}	
	d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise	

	by Cheque/DD/ECS }	
	e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :	
	i) name, address and permanent account number } (if available with the assessee) of the payer }	
	ii) amount of loan or deposit received by Cheque/DD }	Not Applicable
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	
32	a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	
	(Serial No, Assessment Year, Nature of Loss, Amount as Returned (Rs.), Amount as assessed, Remarks)	Not Applicable
	b. Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ;	No
	c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	NA
	d. whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, If yes, please furnish details of the same	NA
	e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	0

		Section	Amount
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	80G	20250.00

34	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :	As Per Annexure - 6
	b. Whether the assessee has furnished the statement of tax deducted or tax collected. If YES, please furnish the details:	As Per Annexure - 7
	c. Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	As Per Annexure - 8
35	a. In the case of a trading concern, give quantitative details of principal items of goods traded	
	i) Opening Stock } ii) Purchases during the previous year } iii) Sales during previous year } iv) Closing Stock } v) Shortage / excess, if any }	Not Applicable
	b. In the case of a manufacturing concern, give quantitative details of principal items of raw materials, finished products and by-products :	
	A. Raw Materials a) Opening Stock } b) Purchases during the previous year } c) Consumption during the previous year } d) Sales during the previous year } e) Closing Stock; } f) Yield of finished products } g) Percentage of yield } h) Shortage / excess, if any }	Not Applicable
	B. Finished Products a) Opening Stock } b) Purchases during the previous year } c) Quantity manufactured during the previous year } d) Sales during the previous year } e) Closing stock } f) Shortage / excess, if any }	Not Applicable
	C. By-Products a) Opening Stock } b) Purchases during the previous year } c) Consumption } d) Sales during the previous year } e) Closing stock } f) Shortage / excess, if any }	Not Applicable
36	In case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	
	a) total amount of distributed profits; b) amount of reduction as referred to in section 115-O(1A)(i); c) amount of reduction as referred to in section 115-O(1A)(ii); d) total tax paid thereon; e) dates of payment with amounts.	Not Applicable

	matter/item/value/quantity as may be reported/identified by the cost auditor.	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	X
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.	X
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year :	

Particulars	Previous year			Preceeding Previous year		
1. Total turnover of the assessee			662,68,800.00			128,38,200.00
2. Gross profit / Turnover (%)	237,30,441.00	662,68,800.00	35.81	183,82,630.00	128,38,200.00	143.19
3. Net profit / Turnover (%)	10,30,974.00	662,68,800.00	1.56	1,67,998.00	128,38,200.00	1.31
4. Stock-in-trade / Turnover (%)	1161,42,072.00	662,68,800.00	175.26	110,71,850.00	128,38,200.00	86.24
5. Material consumed / Finished goods produced						

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	Not Applicable
42	Whether the assessee is required to furnish statement in Form # 61 or Form No. 61A or Form No. 61B? (b)If yes, please furnish details:	Not Applicable
43	Whether the assessee or its parent entity or alternate reporting entity liable to furnish the report as referred to in sub-section (2) of section 286? If yes, please furnish the details:	Not Applicable
44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is applicable from 1st April,2019)	Not Applicable

Place	AHMEDABAD	For	NAIGAM H SHAH & CO.
			Chartered Accountants
Date	04/09/2019		
		Signing Person	NAIGAM H SHAH
		Membership #	117236
		Firm Registration #	125365W
		Address	604-605,ADDOR ASPIRE AHMEDABAD Gujarat 380015

Note : * *Please enter the relevant code pertaining to the main area of your business activity.*

Annexure '1' To Form 3CD

me-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

Additions	Date put to use	CENVAT	Change in Exchange Rate	Subsidy or Grant	Total	Deductions	Depreciation	Closing WD
0					2359,132	0	353,870	2005,2
0					5,460	0	2,184	3,2

NAIGAM H. SHAH & CO.
M. No. 117236
FRN : 125365W
CHARTERED ACCOUNTANTS

KALP INFRACON PRIVATE LIMITED

PAN # AACCK2932J

Ass.Year : 2019-20

Annexure '2' To Form 3CD

21a. Details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Particulars	Nature	Amount
INTEREST ON TDS	Penalty	10,575.00
DONATION	Personal	40,500.00

NAIGAN H. SHAH & CO. M.No.117236 FRN: 125365W CHARTERED ACCOUNTANTS

Annexure '3' To Form 3CD

23. Particulars of payment made to persons specified under section 40A(2)(b)

Name of Person	PAN	Relation	Nature of Transaction	Amount
PRADIP S JAIN		DIRECTOR	REMUNERATION	12,15,000.00
MITTAL C MANIAR	ALOPK3112C	DIRECTOR	REMUNERATION	9,00,000.00
MITTAL C MANIAR	ALOPK3112C	DIRECTOR	INTEREST	38,26,131.00
CHANDRAKANT N MANIAR	ACCPM8613M	DIRECTOR	REMUNERATION	10,00,000.00
CHANDRAKANT N MANIAR	ACCPM8613M	DIRECTOR	INTEREST	33,51,450.00
CHINTAN C MANIAR	AHHPM2041D	DIRECTOR	REMUNERATION	17,50,000.00
CHINTAN C MANIAR	AHHPM2041D	DIRECTOR	INTEREST	16,07,290.00
PRADIP S JAIN		DIRECTOR	INTEREST	57,95,274.00

NAIGAN H. SHAH & CO. M.No. 117236 FRN: 125365W CHARTERED ACCOUNTANTS

Annexure '4' To Form 3CD

:eeding the limit specified in section 269SS taken or accepted during the previous year

Address	PAN	Amount of Loan/Deposit taken/accepted	Whether Loan/Deposit was squared up during previous year	Maximum Amount outstanding at any time during previous year	Whether the loan/deposit was taken/accepted by cheque/bank draft/use of electronic clearing system through a bank account	In case th loan/depos was taken/acce ed by cheque/ba draft, whether th same was taken or accepted b an A/c pay cheque/ba draft
\HMEDABAD		347,69,832	No	466,00,000	Cheque	A/c payee cheque
\HMEDABAD	ALOPK3112C	103,26,951	No	289,00,000	Cheque	A/c payee cheque
\HMEDABAD	ACCPM8613M	167,58,665	No	248,93,520	Cheque	A/c payee cheque
\HME AD	AHHPM2041D	103,23,640	No	111,00,000	Cheque	A/c payee cheque

Annexure '5' To Form 3CD

any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

	Address	PAN	Amount of Repayment	Maximum Amount outstanding in the A/c at any time during previous year	Whether Repayment was made by cheque/bank draft/ECS through bank A/c	In case Repaymen was made cheque/ba draft, whether t same wa taken/acce ed by an A payee cheque/D
	AHMEDABAD		158,68,786	466,00,000	Cheque	A/c payee cheque
	AHMEDABAD	ALOPK3112C	147,94,148	289,00,000	Cheque	A/c payee cheque
	AHMEDABAD	ACCPM8613M	136,82,930	248,93,520	Cheque	A/c payee cheque
	AHMEDABAD	AHHPM2041D	92,65,944	111,00,000	Cheque	A/c payee cheque

MALGAM H. SHAH & CO. CHARTERED ACCOUNTANTS M.No. 117236 FRN : 125365W

Annexure '6' To Form 3CD

ıx as per the provisions of Chapter XVII-B or Chapter XVII-BB

Total Amount Payment/Receipt	Total amount on which tax required to be Deducted/ Collected	Total Amount on which tax Deducted /Collected at Spcfd.Rate	Tax Amount Deducted/ Collected	Total amount on which tax Deducted/ Collected < Spcfd.Rate	Tax Amount Deducted/ Collected on Prvs.column	Tax Amount Deducted/ Collected Not deposited to C
48,65,000.00	48,65,000.00	48,65,000.00	8,05,000.00	0.00	0.00	0
25,85,500.00	25,85,500.00	25,85,500.00	2,58,550.00	0.00	0.00	0
145,80,140.00	145,80,140.00	145,80,140.00	14,58,014.00	0.00	0.00	0
74,69,700.00	74,69,700.00	74,69,700.00	74,697.00	0.00	0.00	0
1,11,000.00	1,11,000.00	1,11,000.00	5,500.00	0.00	0.00	0

NAIGAM H. SHAH & CO.
M.No.117236
FRN-125365W
CHARTERED ACCOUNTANTS

Annexure '7' To Form 3CD

34b. Details: If Assessee required to furnish the statement of tax deducted or tax collected

TAN	Form Type	Furnishing Due Date	Furnished Date	Whether the statement of TDS/TCS contains information about all transactions which are required to be reported	Not Reported list
AHMK02376D	26Q	31/01/2019	30/01/2019	Yes	
AHMK02376D	24Q	31/05/2019	25/05/2019	Yes	
AHMK02376D	26Q	31/05/2019	22/05/2019	Yes	

NAIGAM H. SHAH & CO.
M.No. 117236
FRN : 125365W
CHARTERED ACCOUNTANTS

Annexure '8' To Form 3CD

34c. Details: Assessee is liable to pay interest under section 201(1A) or section 206C(7)

TAN	Interest Amount	Amount Paid	Payment Date
AHMK02376D	10,575.00	10,575.00	30/04/2018

NAIGAM H. SHAH & CO.
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CHARTERED ACCOUNTANTS

KALP INFRACON PRIVATE LIMITED
(Previously Known as Komal Infrastructure Pvt Ltd)
CIN: U45201GJ2003PTC041992
BALANCE SHEET AS AT 31ST MARCH 2019

	Particulars	Note No.	2018-19	2017-18
			₹	₹
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	Share capital	1	100,000	100,000
	Reserves and surplus	2	3712701	2760764
2	**Non-current liabilities**			
	Long-term borrowings	3	101,394,605	86,738,845
3	**Current liabilities**			
	Short-term borrowings	4	-56,618	582,000
	Trade payables	5	4,982,451	4,831,837
	Other current liabilities	6	22,500,120	26,388,751
	Short-term provisions	7	2,292,839	1,841,053
	Deferred tax Liabilities (net)	8	-	-
	TOTAL		**134,926,098**	**123,243,250**
B	**ASSETS**			
1	**Non-current assets**			
	Tangible assets	9	1,260,749	1,702,821
	Long Term Loan & Advances	10	-	-
2	**Current assets**			
	Inventories	11	116,142,072	117,071,850
	Trade receivables	12	12,802,998	-
	Cash and cash equivalents	13	4,284,098	1,901,615
	Other current asset	14	436,181	2,566,964
	TOTAL		**134,926,098**	**123,243,250**
	See accompanying notes forming part of the financial statements	20		

In terms of our report attached
For Naigam H. Shah & Co.
Chartered Accountants

Naigam H. Shah
Partner

Place : Ahmedabad
Date : 04/09/2019

For and on behalf of the Board of Directors

Director	**Director**
CHNDRAKANT MANIAR	**CHINTAN MANIAR**
DIN : 02192922	**DIN : 05311596**

Place : Ahmedabad
Date : 04/09/2019

KALP INFRACON PRIVATE LIMITED
(Previously Known as Komal Infrastructure Pvt Ltd)
CIN: U45201GJ2003PTC041992

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

	Particulars	Note No.	2018-19	2017-18
			₹	₹
1	Revenue from operations (gross)	15	66,280,518	12,984,700
	Less: Excise duty	15	-	-
	Revenue from operations (net)		66,280,518	12,984,700
3	**Total revenue**		66,280,518	12,984,700
4	**Expenses**			
	Cost of materials consumed	16	31,035,969	30,581,035
	Change in Inventories of Work in Process	17	929,778	(44,125,030)
	Finance costs	18	14,591,943	10,481,574
	Depreciation and amortisation expense	9	442,072	599,309
	Other expenses	19	17,846,492	15,159,350
5	**Total expenses**		**64,846,254**	**12,696,238**
6	**Profit / (Loss) before tax**		1,434,264	288,462
	Current Tax		403290	120,464
	Deferred Tax		-	-
7	**Profit / (Loss) for the year**		1,030,974	167,998

	Particulars	Note No.	2018-19	2017-18
			₹	₹
8	**Earnings per share (of ₹ 10/- each):**			
	(a) Basic			
	(i) Continuing operations	19	103.10	16.80
	(ii) Total operations	19	103.10	16.80
	See accompanying notes forming part of the financial statements	19		

In terms of our report attached.
For Naigam H. Shah & Co.
Chartered Accountants

NAIGAM H. SHAH & CO. M. No. 117236 FRN: 125365W CHARTERED ACCOUNTANTS

Partner

Place : Ahmedabad
Date : 04/09/2019

For and on behalf of the Board of Directors

Director
CHNDRAKANT MANIAR
DIN : 02192922

Director
CHINTAN MANIAR
DIN : 05311596

Place : Ahmedabad
Date : 04/09/2019

KALP INFRACON PRIVATE LIMITED
(Previously Known as Komal Infrastructure Pvt Ltd)
Notes on Financial Statements for the year ended 31st March, 2019

Note 1 : Share capital :

Particulars	2018-19		2017-18	
	Number of shares		Number of shares	
Authorised				
Equity shares of ` 10 each with voting rights	10,000	100,000	10,000	100,000
Total	**10,000**	**100,000**	**10,000**	**100,000**
Issued, Subscribed and Fully Paid up				
Equity shares of ` 10 each with voting rights	10,000	100,000	10,000	100,000
Total	**10,000**	**100,000**	**10,000**	**100,000**

1.1 The Details of Shareholders holding more than 5% Shares :

Name of Shareholder	2018-19		2017-18	
	Number of shares		Number of shares	
Chandrakant N Maniar	5,250	52,500	5,250	52,500
Pradip S Jain	3,000	30,000	3,000	30,000
Mittal Chintan Maniar	750	7,500	750	7,500
Chintan C Maniar	1,000	10,000	1,000	10,000

Note 2 : Reserves and surplus :

Particulars	2018-19	2017-18
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	2760764	2720349
Add: (Loss) for the year	1,030,974	167,998
Less: TDS receivable of Earlier Year	79,037	127,583
Closing balance	**3712701**	**2760764**

Note 3 : Long-term borrowings :

Particulars	2018-19	2017-18
Secured	-	
Total	-	-
Un[illegible]red		
Lo[illegible]om Relatives & Others	101,394,605	86,738,845
Total	**101,394,605**	**86,738,845**

[illegible] N. SHAH & CO.
M.No.117236
FRN : 125365W
CHARTERED ACCOUNTANTS

Note 4 : Short-term borrowings :

Particulars	2018-19	2017-18
(a) Secured		
Sbi car loan	-110,039	379,018
Kotak mahindra bank	53,421	202,982
Total	**-56,618**	**582,000**
(b) Unsecured		
		-
Total	-	-
TOTAL	**-56,618**	**582,000**

4.1 Working Capital Loans are secured by bypothecation of present and future stock of raw materials, stock in process, finished goods, stores and spares, book debts.

Note 5 : Trade payables :

Particulars	2018-19	2017-18
Micro,Small and Medium Enterprise	-	-
Others	4,982,451	4,831,837
Total	**4,982,451**	**4,831,837**

5.1 The details of amounts outstanding to Micro, Small and Medium Enterprise based on avilable information with the company.

Note 6 : Other current liabilities :

Particulars	2018-19	2017-18
Creditor for expenses	-	-
Members Ac	22,500,120	26,387,750
Total	**22,500,120**	**26,387,750**

Note 7 : Short-term provisions :

Particulars	2018-19	2017-18
Income Tax	-	-
Short Term Provisions	2,292,839	1,841,053
Total	**2,292,839**	**1,841,053**

Note 10 : Long-term loans and advances :

Particulars	2018-19	2017-18
Unsecured and considered good		
Loans and Advances & Deposits	-	-
	-	-
Total	-	-

M. No. 117236
FRN 125365W
CHARTERED ACCOUNTANTS

Note 11 : Inventories :

(At lower of cost and net realisable value)

Particulars	2018-19	2017-18
Work in Progress	116,142,072	117,071,850
Total	116,142,072	117,071,850

Note 12 : Trade receivables :

(Unsecured and Considered Good)

Particulars	2018-19	2017-18
Over six months		
Others	12,802,998	-
Total	12,802,998	-

Note 13 : Cash and cash equivalents :

Particulars	2018-19	2017-18
Cash on hand	146,172	158,609
Balance with Schedule Banks	4,137,926	1,743,006
T[illegible]	4,284,098	1,901,615

N[illegible]4 : Other Current Asset :

Particulars	2018-19	2017-18
FFD	-	-
TDS on FFD	2,416	2,416
TDS Receivable	49,150	79,037
VAT Deposit	10,000	10,000
GST Rec	374,615	-
CGST Receivable	-	1,175,586
SGST Receivable	-	124,339
IGST Receivable	-	1,175,586
Bhavaraji s Purohit	-	-
Total	436,181	2,566,964

Note 15 : Revenue from operations :

Particulars	2018-19	2017-18
Sale of products	46,958,800	2,838,200
La[illegible]ncome	19,310,000	10,000,000
Oth[illegible]come	11,718	146,500
	66,280,518	12,984,700
Less:		
Excise duty	-	-
Total	66,280,518	12,984,700

Note 16 : Cost of materials consumed :

Particulars	2018-19	2017-18
Opening stock	-	-
Add: Purchases	31,049,074	30,588,865
	31,049,074	30,588,865
Less: Purchase Return	13,105	7,830
Less: Closing stock	-	-
Cost of material consumed	31,035,969	30,581,035

Note 17 : Change in Inventories of Work in Process :

Particulars	2018-19	2017-18
Opening Wip	117,071,850	72,946,820
Less Closing Wip	116,142,072	117,071,850
Decrease (Increase) in Stock	929,778	(44,125,030)

GAM H. SHAH & CO.
M.No. 117236
FRN : 125365W
CHARTERED ACCOUNTANTS

Note 18 : Finance Cost :

Particulars	2018-19	2017-18
Interest expense on:		
Bank Charges	2,855	1,659
SBI Loan Interest	8,943	12,598
Interest Expenses	14,580,145	10,467,317
Total	14,591,943	10,481,574

Note 19 : Other expenses :

Particulars	2018-19	2017-18
Direct Expenses :		
Advocate Fees	61,000	-
AMC B U Permission	-	-
AMC Plan Passing	4,974,168	5,544,120
Brokarage A/c	111,000	1,000,000
Director Remuneration Expenses	4,865,000	4,865,000
Electric Exp	217,726	127,590
Engg Fees	-	200,000
Labour Expenses	5,177,666	1,584,660
Audit Fees	73,600	-
Salary Expenses	599,000	618,000
G[illegible]ne Charges	30,800	-
Transport Expenses	27,077	543,186
Round Off	-	9
Total	16,137,037	14,482,565
Administrative, Selling & Distribution Expenses :		
Design Exps	-	-
Account charges	-	30,000
Advertisement Expenses	-	5,315
Lift License Fees	2,000	500
Discount Expense	-	200
Donation Expenses	40,500	5,719
GST Paid	-	1,520
RERA Fees	11,000	15,333
Int on TDS	10,575	11,598
Maintanance Exps	-	-
Municipal commissioner	400,309	-
Office Expenses	247,272	50,960
Professional Fees	985,000	330,000
ServiceTax Exps	-	17,027
Stationery Expenses	-	47,029
Security Exps	-	71,700
Vakil Fees	-	-
Telephone Exp	-	7,500
Vehicle Insurance	-	48,604
vehicle loan interest	12,799	33,780
Vehicle Repairing Expenses	-	0
Total	1,709,455	676,785
Total	17,846,492	15,159,350

NAIGAM H. SHAH & CO. CHARTERED ACCOUNTANTS M.No. 117236 FRN: 123365W

KALP INFRACON PRIVATE LIMITED

(Previously Known as Komal Infrastructure Pvt Ltd)

Notes : 09 : Tangible Assets:

Sr. No	Particulars	Rate of Depre.	Gross Block			Depreciation			Net Block	Net Block
			As At 01.04.18	Addition / Deletion	As At 31.03.19	As At 01.04.18	Depre-ciation	As At 31.03.19	As At 31.03.19	As At 31.03.18
1	Computer	63.16%	65,875		65,875	62,622	2,054	64,676	1,199	3,253
2	Ford fiesta	25.89%	839,192		839,192	563,891	71,275	635,166	204,026	275,301
3	Honda Car	25.89%	1,219,610		1,219,610	737,972	124,696	862,668	356,942	481,638
4	Fortuner Car	25.89%	2,000,000		2,000,000	1,057,371	244,047	1,301,418	698,582	942,629
	Total		**4,124,677**	-	**4,124,677**	**2,421,856**	**442,072**	**2,863,928**	**1,260,749**	**1,702,821**
	Previous Year		**4,124,677**	-	4,124,677	1,822,547	599,309	2,421,856	1,702,821	2,302,130

NAIGAM H. SHAH & CO. M. No. 117236 FRN : 125365W CHARTERED ACCOUNTANTS

Note 08 : Deferred Tax Liabilities (Net) :

Particulars	2018-19	2017-18
Deferred Tax Liabilities	-	-
Net Deferred Tax Asset	-	-

The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non cancellable customer orders received by the Company.

NAIGAM H. SHAH & CO.
M.No. 117236
FRN : 125365W
CHARTERED ACCOUNTANTS

KALP INFRACON PRIVATE LIMITED

(Previously Known as Komal Infrastructure Pvt Ltd)

Notes forming part of the financial statements

Note 20.1 : Previous Year's Figures :

The Revised Schedule VI has become effective from 1 April, 2011 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified whenver necessary to correspond to current year's classification / discloser.

Note 20.2 : The balance of sundry debtors, sundry creditors and loans and advances are subject to confirmation of respective parties, any adjustment, if required, will be made on receipt of the same.

Note 20.3 : In The Opinion Of Board Of Directors :

20.3.1 The Current assets, loans and advances are approximately of the value stated, if realised in the ordinary course of business.

20.3.2 The provision for all known and ascertained liabilities are adequate and not in excess of the amount reasonably necessary.

20.3.3 Value of Imported and Indigenous, Raw material and their percentage ot total Consumption.
Not Applicable

20.3.4 Expenditure on Employment
The company had no employee during the year, who were in receipt of remuneration aggregating to :
(1) Not more than Rs. 30,00,000/- for the year, if employee throught the financial year or

20.3.5 C I F Value of Imports NIL

20.3.6 Expenditure in Foreign Currency NIL

20.3.7 Earning in foreign currency NIL

20.3.8 Amount remitted during the year in Foreign Currency NIL

Note 20.4 : Income and Expenditure :
The provision of all income and expenses of the year have been done except those which are uncertain.

Note 20.5 : Discloser for Earning per share

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the	1,030,974	167,998
Less: Preference	-	-
Net profit / (loss) for the year from continuing	1,030,974	167,998
Weighted average	10,000	10,000
Par value per share	10	10
Earnings per share from	103.10	16.80

AS PER OUR REPORT OF EVEN DATE ATTACHED.

For Naigam H Shah & Co.
Chartered Accountants

Naigam H. Shah

Partner

Place :Ahmedabad
Date : 04/09/2019

For and on behalf of the Board of Directors

Director

Place :Ahmedabad
Date : 04/09/2019