

Venus Infrastructure & Developers Private Limited
Cash Flow Statement For The Year Ended On March 31, 2015

Particulars	For the year ended 31st March, 2015		For the year ended 31st March, 2014	
A. Cash Flow From Operating Activities				
Net Profit / (Loss) after extraordinary items and tax		194,155,045		232,101,438
Adjustment for:				
Depreciation	9,287,500		5,979,689	
Interest Paid	296,635		771,344	
Rent Income	(41,059,659)		(2,750,037)	
Provision for Tax	-		-	
Interest Received	(367,225)		(1,445,741)	
Misc balance written back	(608,400)		(2,353,718)	
Loss on Sales of assets	19,351		-	
Income offered in Revised Income Tax Return for A.Y. 2013-14	127,208,940		-	
Preliminary Expenses Written Off	-		441,962	
		94,777,142		643,499
		288,932,187		232,744,937
Operation Profit Before Working Capital Changes				
Adjustment for:				
(Increase)/Decrease in Project Under Development	901,676,588		226,791,598	
(Increase)/Decrease in Trade Receivables	(4,939,432)		29,650,232	
(Increase)/Decrease in Inventory	73,600,993		114,450,498	
(Increase)/Decrease in Other Current Assets	(1,068,563)		-	
Increase/(Decrease) in Trade Payables	(66,722,684)		(211,531,982)	
(Increase)/Decrease in short term Loans & Advances	35,974,873		31,001,709	
Increase/(Decrease) in Short Term Provision	(50,000,000)		-	
Increase/(Decrease) in Current Liabilities	(176,821,954)		(87,114,394)	
		711,699,820		103,247,661
Cash Generated from Operations		1,000,632,007		335,992,598
Less: Income Tax Paid		(32,195,794)		(145,928,678)
Net Increase/Decrease In Cash & Cash Equivalents		968,436,213		190,063,920
B. Cash Flow from Investing Activities				
Purchase / sale of Fixed Assets	(1,658,105)		(559,575)	
Proceeds from Sale of Fixed Assets	1,000,000		-	
Purchase of Investments	(685,760,148)		-	
Capital Withdrawal from Partnership Firm	-		81,008,069	
Increase in Loans & Advances	17,744,368		-	
Rent Received	41,059,659		2,750,037	
Interest Received	367,225		915,709	
Net Increase/Decrease In Cash & Cash Equivalents		(627,247,001)		84,114,240
C. Cash Flow from Financing Activities				
Proceeds/(Repayment) from/to Short Term Borrowings	(308,937,577)		(92,284,945)	
Proceeds/(Repayment) from/to Long Term/Short Term Borrowings	(1,616,773)		(5,930,533)	
Proceeds/(Repayment) from/to other long term liabilities	16,147,640		(167,368,864)	
Interest Paid	(296,635)		(771,344)	
Net Increase/Decrease In Cash & Cash Equivalents		(294,703,345)		(266,355,686)
Net Increase/Decrease In Cash & Cash Equivalents		46,485,869		7,822,473
Opening Balance of Cash & Cash Equivalents		121,403,542		113,581,069
Closing Balance of Cash & Cash Equivalents		167,889,411		121,403,542

For, Dhiren Shah & Co.
Chartered Accountants
(Firm Reg. No. 114633W)

Dhiren Shah
Partner
Membership No: 035824

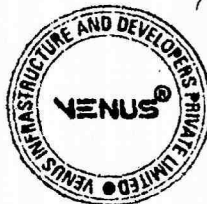
Place : Ahmedabad.
Date : September 5, 2015

For, Venus Infrastructure & Developers Pvt.Ltd.

Rajesh Vaswani
Director
DIN : 00812906

Place : Ahmedabad.
Date : September 5, 2015

Deepak Vaswani
Director
DIN : 00302910



SELF ATTESTED