CIN : U45208GJ2012PTC071338
INCORPORATED ON Dt 13.07.2012
MADHAV INFRASPACE PRIVATE LIMITED
ASHOK NAGAR, S T ROAD,
JUNAGADH-362 001

DIRECTORS' REPORT

Your Directors have pleasure in presenting their SIXTH Annual Report together with the Audited Accounts for the year ending on date 31.03.2018

1. OPERATING RESULTS, ITS REVIEW & FUTURE PROSPECT:

The company has been incorporated on date 13.07.2012. During the period ended on date 31.03.2018, no any operational activities have been carried on. Hence, instead of Profit & Loss Statement, Statement of Preliminary & Pre-operative Expenses has been prepared, and till the date of starting of commercial activities, entire pre-operative expenses would be amortised / capitalized in accordance to time being laws and regulations.

2. DIVIDEND:

As the company is in initial stage of setting up its unit and due to lack of any profit, divided is not recommended.

3. DIRECTORS:

There is change in directors of the company during the year, and all such changes have been complied by filling appropriate forms with MCA site. There is a cordial relationship among all the directors of the Company.

4. EVENTS OCCURRING AFTER BALANCE SHEET DATE:

There is no any material events occurred after Balance Sheet date but before approving this Annual Reports, which affects the workings or financial position of the Company.

5. MATERIAL CHANGES & COMMITMENTS AFFECTING FINANCIAL POSITION:

There are no any material changes in nature of business or events, nor any commitments made by the company, which affects the workings or financial position of the Company.

6. AUDITORS' REPORT:

The notes referred to by the Auditors in their reports are self-explanatory and hence do not require any further explanations.

7. SECRETARIAL AUDIT REPORT:

In terms of Section 204 of the Act and Rules made there under, the Company is not required to get Secretarial Audit Report.

8. RISK MANAGEMENT POLICY:

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, this in the opinion of the Board may threaten the existence of the company.

9. AUDITORS:

"BHARAT KARIYA ASSOCIATES, Chartered Accountant" retire at the conclusion of this Annual General Meeting and being eligible offer themselves for reappointment. They have given their eligibility & consent for the proposed appointment.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/s 186:

The company has not made any transactions, as stated in Section 186 of the Companies Act, 2013, the details are not applicable to the company.

11. MEETINGS :

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year four Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

12. FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review there was no in-flaw or out flow of any foreign exchange.

13. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** as a part of this Annual Report as **ANNEXURE I .**

14. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134(3)(c) of the Companies Act, 2013, the directors would like to state that :

(i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for the year under review.

(iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) The directors have prepared the annual accounts on a going concern basis.

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

PLACE :- JUNAGADH

DATE :- 25.07.2018

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U45208GJ2012PTC071338
2.	Registration Date	13.07.2012
3.	Name of the Company	MADHAV INFRASPACE PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares – Private Limited Indian Non-Government Company
5.	Address of the Registered office & contact details	ASHOK NAGAR, BUS STAND ROAD, JUNAGADH PHONE (0285)
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NONE – N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products	NIC Code of the Product/ service	% to total turnover of the company
1	■ NO ACTIVITIES		00%
2			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1			Nil - None		

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2017]				No. of Shares held at the end of the year[As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	00	10000	10000	100%	00	10000	10000	100%	--
b) Central Govt	00	00	00	00	00	00	00	00	--
c) State Govt(s)	00	00	00	00	00	00	00	00	--
d) Bodies Corp.	00	00	00	00	00	00	00	00	--
e) Banks / FI	00	00	00	00	00	00	00	00	--
f) Any other	00	00	00	00	00	00	00	00	--
Total shareholding of Promoter (A)	00	10000	10000	100%	00	10000	10000	100%	--
B. Public Shareholding	00	00	00	00	00	00	00	00	--
1. Institutions	00	00	00	00	00	00	00	00	--
a) Mutual Funds	00	00	00	00	00	00	00	00	--
b) Banks / FI	00	00	00	00	00	00	00	00	--
c) Central Govt	00	00	00	00	00	00	00	00	--
d) State Govt(s)	00	00	00	00	00	00	00	00	--
e) Venture Capital Funds	00	00	00	00	00	00	00	00	--
f) Insurance Companies	00	00	00	00	00	00	00	00	--
g) FIIs	00	00	00	00	00	00	00	00	--
h) Foreign Venture Capital Funds	00	00	00	00	00	00	00	00	--
i) Others (specify)	00	00	00	00	00	00	00	00	--
Sub-total (B)(1):-	00	00	00	00	00	00	00	00	--

2. Non-Institutions	00	00	00	00	00	00	00	00	--
a) Bodies Corp.	00	00	00	00	00	00	00	00	--
i) Indian	00	00	00	00	00	00	00	00	--
ii) Overseas	00	00	00	00	00	00	00	00	--
b) Individuals	00	00	00	00	00	00	00	00	--
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	00	00	00	00	00	00	00	00	--
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	00	00	00	00	00	00	00	00	--
c) Others (specify)	00	00	00	00	00	00	00	00	--
Non Resident Indians	00	00	00	00	00	00	00	00	--
Overseas Corporate Bodies	00	00	00	00	00	00	00	00	--
Foreign Nationals	00	00	00	00	00	00	00	00	--
Clearing Members	00	00	00	00	00	00	00	00	--
Trusts	00	00	00	00	00	00	00	00	--
Foreign Bodies - D R	00	00	00	00	00	00	00	00	--
Sub-total (B)(2):-	00	00	00	00	00	00	00	00	--
Total Public Shareholding (B)=(B)(1)+ (B)(2)	00	00	00	00	00	00	00	00	--
C. Shares held by Custodian for GDRs & ADRs	00	00	00	00	00	00	00	00	--
Grand Total (A+B+C)	00	10000	10000	100%	00	10000	10000	100%	--

B) Shareholding of Promoter: (Director of the Company)

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Dharmendra Hindocha	6000	6.00%	00%	6000	6.00%	00%	00%
2	Bhaveshbhai Hindocha	6000	6.00%		6000	6.00%	00%	00%
3	Jitendrabhai Nathvani	25000	25.00%		25000	25.00%	00%	00%
4	Punitbhai Sharma	17000	17.00%		17000	17.00%	00%	00%
5	Yatinbhai Kotecha	17000	17.00%		17000	17.00%	00%	00%
6	Ketanbhai Rajpara	16500	16.50%		16500	16.50%	00%	00%

(C) **Change in Promoters' (Directors') Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	87,500	87.50%	87,500	87.50%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Nil	Nil		
	At the end of the year	87,500	87.50%	87,500	87.50%

D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	**For Each of the Top 10 Shareholders**	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year:				
1	Manishbhai Hindocha	6000	6.00%	6000	6.00%
2	Sanjaybhai Hindocha	6500	6.50%	6500	6.50%

E) Shareholding of Directors and Key Managerial Personnel:

SN	**Shareholding of each Directors and each Key Managerial Personnel**	**Shareholding at the beginning of the year**		**Cumulative Shareholding during the Year**	
		No. of shares	**% of total shares of the company**	**No. of shares**	**% of total shares of the company**
	At the beginning of the year	As shown in VI(B) above.			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
	At the end of the year				

F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	00	294.00	00	294.00
ii) Interest due but not paid	00	00	00	00
iii) Interest accrued but not due	00	00	00	00
Total (i+ii+iii)	00	294.00	00	294.00
Change in Indebtedness during the financial year				
* Addition	--	77.00	00	77.00
* Reduction	--	--	--	--
Net Change	--	(+) 77.00	--	(+) 77.00
Indebtedness at the end of the financial year				
i) Principal Amount	00	371.00	00	371.00
ii) Interest due but not paid	00	--	--	00
iii) Interest accrued but not due	00	--	--	00
Total (i+ii+iii)	00	371.00	00	371.00

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		-----	--	----	---	
1	Gross salary	00	00	00	00	00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	00	00	00	00	00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	00	00	00	00	00
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	00	00	00	00	00
2	Stock Option	00	00	00	00	00
3	Sweat Equity	00	00	00	00	00
4	Commission - as % of profit - others, specify...	00	00	00	00	00
5	Others, please specify	00	00	00	00	00
	Total (A)	00	00	00	00	00
	Ceiling as per the Act	00	--	--	--	--

Prakash Kumar

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
	Name of directors					
	Gross Remuneration	----	----	----	----	----
1	**Independent Directors**	----	----	----	----	----
	Fee for attending board committee meetings	----	----	----	----	----
	Commission	----	----	----	----	----
	Others, please specify	----	----	----	----	----
	Total (1)	----	----	----	----	----
2	**Other Non-Executive Directors**	----	----	----	----	----
	Fee for attending board committee meetings	----	----	----	----	----
	Commission	----	----	----	----	----
	Others, please specify	----	----	----	----	----
	Total (2)	----	----	----	----	----
	Total (B)=(1+2)	----	----	----	----	----
	Total Managerial Remuneration	----	----	----	----	----
	Overall Ceiling as per the Act	----	----	----	----	----

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	**CS**	**CFO**	**Total**
1	**Gross salary**	00	00	00	00
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	00	00	00	00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	00	00	00	00
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	00	00	00	00
2	**Stock Option**	00	00	00	00
3	**Sweat Equity**	00	00	00	00
4	**Commission**	00	00	00	00
	- as % of profit	00	00	00	00
	others, specify…	00	00	00	00
5	**Others, please specify**	00	00	00	00
	Total	00	00	00	00

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	None	None	Nil	Nil	Nil
Punishment	None	None	Nil	Nil	Nil
Compounding	None	None	Nil	Nil	Nil
B. DIRECTORS					
Penalty	None	None	Nil	Nil	Nil
Punishment	None	None	Nil	Nil	Nil
Compounding	None	None	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	None	None	Nil	Nil	Nil
Punishment	None	None	Nil	Nil	Nil
Compounding	None	None	Nil	Nil	Nil

PLACE :- JUNAGADH

DATE :- 25.07.2018