

**ROYAL INFRASTRUCTURE**

**BALANCE SHEET AS ON 31-03-2022**

| PARTICULARS                                   | Sch. No. | Royal Infrastructure |             | Royal Commercial (B & C) |             | Royal Commercial (A) |             | Royal City   |              | Royal Serenity |              | The Hyde   |             | Total Amount |              |
|-----------------------------------------------|----------|----------------------|-------------|--------------------------|-------------|----------------------|-------------|--------------|--------------|----------------|--------------|------------|-------------|--------------|--------------|
|                                               |          | Amount Rs.           | Amount Rs.  | Amount Rs.               | Amount Rs.  | Amount Rs.           | Amount Rs.  | Amount Rs.   | Amount Rs.   | Amount Rs.     | Amount Rs.   | Amount Rs. | Amount Rs.  | Amount Rs.   | Amount Rs.   |
| <b>SOURCES OF FUNDS</b>                       |          |                      |             |                          |             |                      |             |              |              |                |              |            |             |              |              |
| <b>A. Capital</b>                             |          |                      |             |                          |             |                      |             |              |              |                |              |            |             |              |              |
| Proprietor Capital Account                    | 1        |                      | 7.74.27.799 |                          | 2.47.46.491 |                      | 57.11.458   |              | 2.57.23.221  |                | 85.30.778    |            | (82.50.000) |              | 13.38.89.748 |
| <b>B. Loan Funds</b>                          |          |                      |             |                          |             |                      |             |              |              |                |              |            |             |              |              |
| (a) Secured Loan                              | 2        |                      | 32.99.513   |                          | 73.37.584   |                      | -           |              | 8.28.17.912  |                | -            |            | -           |              | 9.34.55.009  |
| (b) Unsecured Loan                            | 3        |                      | -           |                          | 26.28.641   |                      | -           |              | 899          |                | 7.50.000     |            | -           |              | 33.79.540    |
| <b>TOTAL</b>                                  |          |                      | 8.07.27.311 |                          | 3.47.12.717 |                      | 57.11.458   |              | 10.85.42.032 |                | 92.80.778    |            | (82.50.000) |              | 23.07.24.297 |
| <b>APPLICATION OF FUNDS</b>                   |          |                      |             |                          |             |                      |             |              |              |                |              |            |             |              |              |
| <b>A. Fixed Assets</b>                        |          |                      |             |                          |             |                      |             |              |              |                |              |            |             |              |              |
|                                               | 4        |                      | 98.86.519   |                          | 1.53.772    |                      | -           |              | 1.24.707     |                | -            |            | -           |              | 99.44.998    |
| <b>B. Investments</b>                         | 5        |                      | 10.85.495   |                          | -           |                      | -           |              | 10.00.000    |                | -            |            | -           |              | 20.85.495    |
| <b>C. Current Assets, Loans &amp; Advance</b> |          |                      |             |                          |             |                      |             |              |              |                |              |            |             |              |              |
| (a) Inventories                               | 6        | 3.87.00.826          |             | 2.21.19.892              |             | 1.33.15.069          |             | 10.72.38.981 |              | 11.92.68.180   |              | -          |             | 30.06.42.948 |              |
| (b) Loans & Advances, Deposits                | 7        | 2.91.28.889          |             | 26.39.172                |             | 93.84.426            |             | 1.20.27.168  |              | (1.58.36.782)  |              | -          |             | 3.73.42.874  |              |
| (c) Cash & Bank Balances                      | 8        | 6.87.017             |             | 16.52.192                |             | -                    |             | 1.17.89.594  |              | 38.17.123      |              | 13.250     |             | 1.79.59.176  |              |
| (d) Sundry Debtors                            | 9        | 76.30.009            |             | 1.13.04.338              |             | -                    |             | -            |              | -              |              | -          |             | 1.89.34.347  |              |
| <b>Less: Current Liabilities &amp; Prov.</b>  |          |                      | 7.61.46.741 |                          | 3.77.15.594 |                      | 2.26.99.495 |              | 13.10.55.744 |                | 10.72.48.521 |            | 13.250      |              | 37.48.79.345 |
| (a) Sundry Creditors                          | 10       | 2.26.751             |             | 1.45.730                 |             | 41.43.997            |             | 97.96.950    |              | 62.34.279      |              | -          |             | 2.05.47.707  |              |
| (b) Other Liabilities                         | 11       | 59.62.000            |             | 30.10.919                |             | 1.28.44.040          |             | 95.18.631    |              | 9.16.14.660    |              | 82.63.250  |             | 13.12.13.500 |              |
| (c) Duties & Taxes                            | 12       | 2.693                |             | -                        |             | -                    |             | 43.22.838    |              | 1.18.804       |              | -          |             | 44.44.335    |              |
| <b>Net Current Assets</b>                     |          |                      | 61.91.444   |                          | 31.56.649   |                      | 1.49.88.037 |              | 2.36.38.418  |                | 9.79.67.743  |            | 82.63.250   |              | 15.42.05.541 |
| <b>TOTAL</b>                                  | 19       |                      | 8.07.27.311 |                          | 3.47.12.717 |                      | 57.11.458   |              | 10.85.42.032 |                | 92.80.778    |            | (82.50.000) |              | 21.86.73.804 |
| Notes forming parts of accounts               |          |                      |             |                          |             |                      |             |              |              |                |              |            | (82.50.000) |              | 23.07.24.297 |

For M A A & Associates  
Chartered Accountants

*K. K. Mistry*  
K. K. Mistry  
(Partner)  
UDIN: 22139533AXVDBM2970  
Mem. No. 139533  
Firm Reg. No. : 135024W  
Place: Ahmedabad  
Date: 30-09-2022

For Royal Infrastructure

*K. K. Mistry*  
K. K. Mistry  
Proprietor  
Kavita Mistry

**ROYAL INFRASTRUCTURE**  
**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31-03-2022**

| PARTICULARS                     | Sch. No. | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City          | Royal Cerenity      | The Hyde | Amount (Rs.)        |
|---------------------------------|----------|----------------------|--------------------------|----------------------|---------------------|---------------------|----------|---------------------|
| <b>A. INCOME</b>                |          |                      |                          |                      |                     |                     |          |                     |
| Revenue from Operation          | 13       | 90,00,000            | 1,15,44,000              | 24,82,000            | 4,81,39,057         | 15,48,000           | -        | 7,27,13,057         |
| Other Income                    | 14       | 44,247               | 9,38,216                 | 2,32,600             | 42,82,662           | 34,83,418           | -        | 89,81,143           |
| Closing Stock                   | 6        | 3,87,00,826          | 2,21,19,892              | 1,33,15,069          | 10,72,38,981        | 11,92,68,180        | -        | 30,06,42,948        |
| <b>TOTAL</b>                    |          | <b>4,77,45,073</b>   | <b>3,46,02,108</b>       | <b>1,60,29,669</b>   | <b>15,96,60,700</b> | <b>12,42,99,598</b> | <b>-</b> | <b>38,23,37,148</b> |
| <b>B. EXPENDITURE</b>           |          |                      |                          |                      |                     |                     |          |                     |
| Opening Stock                   |          | 4,60,65,687          | 1,78,10,525              | 47,65,600            | 12,02,40,119        | 6,72,85,366         | -        | 25,61,67,297        |
| Purchases                       | 15       | -                    | 9,78,420                 | 67,59,711            | 1,30,75,205         | 3,53,65,680         | -        | 5,61,79,016         |
| Direct Expenses                 | 16       | 3,42,406             | 56,944                   | 35,42,000            | 66,39,795           | 1,85,70,080         | -        | 2,91,51,224         |
| Admin., Selling & Other Expense | 17       | 13,98,239            | 92,391                   | 16,500               | 36,32,248           | 18,94,267           | -        | 70,33,645           |
| Finance charges                 | 18       | 5,48,534             | 4,41,477                 | -                    | 85,74,117           | -                   | -        | 95,64,128           |
| Depreciation                    | 4        | 15,16,523            | 31,683                   | -                    | 23,205              | -                   | -        | 15,71,411           |
| <b>TOTAL</b>                    |          | <b>4,98,71,389</b>   | <b>1,94,11,439</b>       | <b>1,50,83,811</b>   | <b>15,21,84,689</b> | <b>12,31,15,393</b> | <b>-</b> | <b>35,96,66,721</b> |
| <b>C. PROFIT</b>                |          |                      |                          |                      |                     |                     |          |                     |
| Profit/(Loss) Before Tax        |          | (21,26,316)          | 1,51,90,668              | 9,45,858             | 74,76,011           | 11,84,205           | -        | 2,26,70,427         |
| Provision for Income Tax        |          |                      |                          |                      |                     |                     |          |                     |
| Net Profit After Tax            |          | (21,26,316)          | 1,51,90,668              | 9,45,858             | 74,76,011           | 11,84,205           | -        | 2,26,70,427         |
| (Transfd to Capital)            |          |                      |                          |                      |                     |                     |          |                     |

For M A A K & Associates  
Chartered Accountants

Kenan Satyawadi  
(Partner)  
UDIN: 22139533AXVDBM2970  
Mem. No. 139533  
Firm Reg. No. : 135024W  
Place: Ahmedabad  
Date : 30-09-2022



For Royal Infrastructure

K. K. Mistry  
Proprietor  
Kavita Mistry

**ROYAL INFRASTRUCTURE**

**Schedule - 1 : - Proprietor's Capital Account**

| Particulars   | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City         | Royal Serenity   | The Hyde           |                     |
|---------------|----------------------|--------------------------|----------------------|--------------------|------------------|--------------------|---------------------|
|               | Amount               | Amount                   | Amount               | Amount             | Amount           | Amount             | Amount              |
| Kavila Mistry | 7,74,27,799          | 2,47,46,491              | 57,11,458            | 2,57,23,221        | 85,30,778        | (82,50,000)        | 13,38,89,748        |
| <b>TOTAL</b>  | <b>7,74,27,799</b>   | <b>2,47,46,491</b>       | <b>57,11,458</b>     | <b>2,57,23,221</b> | <b>85,30,778</b> | <b>(82,50,000)</b> | <b>13,38,89,748</b> |

**Schedule - 2 : - Secured Loan**

| Particulars                         | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City         | Royal Serenity | The Hyde | Amount             |
|-------------------------------------|----------------------|--------------------------|----------------------|--------------------|----------------|----------|--------------------|
| Tata Capital Financial Service Ltd. | 20,98,979            | -                        | -                    | -                  | -              | -        | 20,98,979          |
| HDFC Bank Loan A/c                  | 9,63,692             | -                        | -                    | -                  | -              | -        | 9,63,692           |
| SBI Bank Loan A/c                   | -                    | -                        | -                    | -                  | -              | -        | -                  |
| SBI Bank FD OD                      | -                    | -                        | -                    | 1,63,79,409        | -              | -        | 1,63,79,409        |
| Union Bank FD OD                    | -                    | 73,37,584                | -                    | 6,64,38,503        | -              | -        | 6,64,38,503        |
| Diamler Finance Service Pvt. Ltd.   | 2,36,842             | -                        | -                    | -                  | -              | -        | 2,36,842           |
| <b>TOTAL</b>                        | <b>32,99,513</b>     | <b>73,37,584</b>         | <b>-</b>             | <b>8,28,17,912</b> | <b>-</b>       | <b>-</b> | <b>9,34,55,009</b> |

**Schedule - 3 : - Unsecured Loan**

| Particulars     | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City | Royal Serenity  | The Hyde | Amount           |
|-----------------|----------------------|--------------------------|----------------------|------------|-----------------|----------|------------------|
| Krutarth Mistry | -                    | 26,28,641                | -                    | -          | -               | -        | -                |
| <b>TOTAL</b>    | <b>-</b>             | <b>26,28,641</b>         | <b>-</b>             | <b>899</b> | <b>7,50,000</b> | <b>-</b> | <b>33,79,540</b> |

**Schedule - 5 : - Investments**

| Particulars         | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City       | Royal Serenity | The Hyde | Amount           |
|---------------------|----------------------|--------------------------|----------------------|------------------|----------------|----------|------------------|
| Sud Life Insurance  | 10,10,495            | -                        | -                    | -                | -              | -        | 10,10,495        |
| SBI Life Insurance  | -                    | -                        | -                    | 10,00,000        | -              | -        | 10,00,000        |
| Tata Life Insurance | 75,000               | -                        | -                    | -                | -              | -        | 75,000           |
| <b>TOTAL</b>        | <b>10,85,495</b>     | <b>-</b>                 | <b>-</b>             | <b>10,00,000</b> | <b>-</b>       | <b>-</b> | <b>20,85,495</b> |

**Schedule - 6 : - Inventories**

| Particulars                                 | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City          | Royal Serenity      | The Hyde | Amount              |
|---------------------------------------------|----------------------|--------------------------|----------------------|---------------------|---------------------|----------|---------------------|
| Closing Stock                               | 3,87,00,826          | 2,21,19,892              | 1,33,15,069          | 10,72,38,981        | 11,92,68,180        | -        | 30,06,42,948        |
| (As certified and valued by the management) |                      |                          |                      |                     |                     |          |                     |
| <b>TOTAL</b>                                | <b>3,87,00,826</b>   | <b>2,21,19,892</b>       | <b>1,33,15,069</b>   | <b>10,72,38,981</b> | <b>11,92,68,180</b> | <b>-</b> | <b>30,06,42,948</b> |

**Schedule - 7 : - Loans & Advances, Deposits**

| Particulars              | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City         | Royal Serenity       | The Hyde | Amount             |
|--------------------------|----------------------|--------------------------|----------------------|--------------------|----------------------|----------|--------------------|
| GST Receivable           | 37,713               | -                        | 1,63,815             | -                  | 61,91,980            | -        | 63,93,509          |
| TDS Receivable           | 64,256               | -                        | -                    | 1,15,842           | -                    | -        | 1,80,098           |
| TCS Receivable           | 47,497               | 444                      | -                    | 3,578              | -                    | -        | 51,520             |
| Deposit                  | 11,91,507            | -                        | -                    | -                  | -                    | -        | 11,91,507          |
| Branch Account           | 2,77,87,916          | 11,72,926                | 92,20,611            | (22,77,265)        | (3,35,66,687)        | -        | 23,37,500          |
| Advance Paid to Supplier | -                    | 14,65,802                | -                    | 1,41,85,013        | 1,15,37,925          | -        | 2,71,88,740        |
| <b>TOTAL</b>             | <b>2,91,28,889</b>   | <b>26,39,172</b>         | <b>93,84,426</b>     | <b>1,20,27,168</b> | <b>(1,58,36,782)</b> | <b>-</b> | <b>3,73,42,874</b> |

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**ROYAL INFRASTRUCTURE**

**Schedule - 8 :- Cash & Bank Balances**

| Particulars  | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City         | Royal Serenity   | The Hyde      | Amount             |
|--------------|----------------------|--------------------------|----------------------|--------------------|------------------|---------------|--------------------|
| Cash on Hand | 6,16,991             | 16,52,192                | -                    | 2,80,317           | 32,96,802        | -             | 58,46,302          |
| Bank Account | 70,026               | -                        | -                    | 1,15,09,277        | 5,20,321         | 13,250        | 1,21,12,874        |
| <b>TOTAL</b> | <b>6,87,017</b>      | <b>16,52,192</b>         | <b>-</b>             | <b>1,17,89,594</b> | <b>38,17,123</b> | <b>13,250</b> | <b>1,79,59,176</b> |

**Schedule - 9 :- Sundry Debtors**

| Particulars             | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City | Royal Serenity | The Hyde | Amount             |
|-------------------------|----------------------|--------------------------|----------------------|------------|----------------|----------|--------------------|
| Receivable from Members | 76,30,009            | 1,13,04,338              | -                    | -          | -              | -        | 1,89,34,347        |
| <b>TOTAL</b>            | <b>76,30,009</b>     | <b>1,13,04,338</b>       | <b>-</b>             | <b>-</b>   | <b>-</b>       | <b>-</b> | <b>1,89,34,347</b> |

**Schedule - 10 :- Sundry Creditors**

| Particulars                | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City       | Royal Serenity   | The Hyde | Amount             |
|----------------------------|----------------------|--------------------------|----------------------|------------------|------------------|----------|--------------------|
| Sundry Creditors for Goods | 89,212               | 1,45,730                 | 41,29,147            | 97,96,950        | 62,34,279        | -        | 2,03,95,318        |
| Sundry Creditors for Exps. | -                    | -                        | 14,850               | -                | -                | -        | 14,850             |
| <b>TOTAL</b>               | <b>89,212</b>        | <b>1,45,730</b>          | <b>41,43,997</b>     | <b>97,96,950</b> | <b>62,34,279</b> | <b>-</b> | <b>2,04,10,168</b> |

**Schedule - 11 :- Other Liabilities**

| Particulars                  | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City       | Royal Serenity     | The Hyde         | Amount              |
|------------------------------|----------------------|--------------------------|----------------------|------------------|--------------------|------------------|---------------------|
| Members Contribution         | -                    | 26,819                   | 1,26,76,260          | 62,04,531        | 9,16,14,660        | 82,52,250        | 11,87,74,520        |
| Common Maintenance Deposit   | 55,00,000            | 22,09,100                | 1,14,000             | 21,80,900        | -                  | -                | 1,00,04,000         |
| Township Maintenance Deposit | -                    | 7,75,000                 | 50,000               | 11,08,200        | -                  | -                | 19,33,200           |
| Club Maintenance Deposit     | 4,50,000             | -                        | -                    | -                | -                  | -                | 4,50,000            |
| Other Liabilities            | -                    | -                        | 3,780                | -                | -                  | 11,000           | 14,780              |
| Provision                    | 12,000               | -                        | -                    | 25,000           | -                  | -                | 37,000              |
| <b>TOTAL</b>                 | <b>59,62,000</b>     | <b>30,10,919</b>         | <b>1,28,44,040</b>   | <b>95,18,631</b> | <b>9,16,14,660</b> | <b>82,63,250</b> | <b>13,12,13,500</b> |

**Schedule - 12 :- Duties & Taxes**

| PARTICULARS  | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City       | Royal Serenity  | The Hyde | Amount           |
|--------------|----------------------|--------------------------|----------------------|------------------|-----------------|----------|------------------|
| TDS Payable  | 2,693                | -                        | -                    | 11,681           | 1,18,804        | -        | 1,33,178         |
| GST Payable  | -                    | -                        | -                    | 43,11,157        | -               | -        | 43,11,157        |
| <b>TOTAL</b> | <b>2,693</b>         | <b>-</b>                 | <b>-</b>             | <b>43,22,838</b> | <b>1,18,804</b> | <b>-</b> | <b>44,44,335</b> |

**ROYAL INFRASTRUCTURE**

**Schedule - 13 :- Revenue From Operation**

| Particulars      | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City         | Royal Serenity   | The Hyde | Amount             |
|------------------|----------------------|--------------------------|----------------------|--------------------|------------------|----------|--------------------|
| Sales            | Amount               | Amount                   | Amount               | Amount             | Amount           | Amount   | Amount             |
| Contract Receipt | 31,20,000            | 1,15,44,000              | 24,82,000            | 84,44,378          | 15,48,000        | -        | 2,71,38,378        |
|                  | 58,80,000            | -                        | -                    | 3,96,94,679        | -                | -        | 4,55,74,679        |
| <b>TOTAL</b>     | <b>90,00,000</b>     | <b>1,15,44,000</b>       | <b>24,82,000</b>     | <b>4,81,39,057</b> | <b>15,48,000</b> | <b>-</b> | <b>7,27,13,057</b> |

**Schedule - 14 :- Other Income**

| Particulars                          | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City       | Royal Serenity   | The Hyde | Amount           |
|--------------------------------------|----------------------|--------------------------|----------------------|------------------|------------------|----------|------------------|
| Interest on FDR                      | 44,247               | -                        | -                    | -                | -                | -        | 44,247           |
| Miscellaneous Income                 | -                    | -                        | -                    | -                | -                | -        | -                |
| Dholka Nagar Palika Aminities Fees   | -                    | -                        | -                    | 1,000            | -                | -        | 1,000            |
| Other Income                         | -                    | 58,200                   | 12,600               | 5,12,476         | -                | -        | 5,83,276         |
| Electricity, Water & Drainage Income | -                    | -                        | -                    | -                | 33,72,000        | -        | 33,72,000        |
| Legal Income                         | -                    | 8,00,000                 | 2,00,000             | 33,02,300        | -                | -        | 43,02,300        |
| Vatav / Kasar Income                 | -                    | 80,000                   | 20,000               | 2,60,000         | -                | -        | 3,60,000         |
|                                      | -                    | 16                       | -                    | 2,06,886         | 1,11,418         | -        | 3,18,320         |
| <b>TOTAL</b>                         | <b>44,247</b>        | <b>9,38,216</b>          | <b>2,32,600</b>      | <b>42,82,662</b> | <b>34,83,418</b> | <b>-</b> | <b>89,81,143</b> |

**Schedule - 15 :- Purchases**

| Particulars                | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City         | Royal Serenity     | The Hyde | Amount             |
|----------------------------|----------------------|--------------------------|----------------------|--------------------|--------------------|----------|--------------------|
| Cement                     | -                    | -                        | 8,06,250             | 3,18,750           | 53,76,878          | -        | 65,01,877          |
| Bricks                     | -                    | -                        | -                    | 1,02,971           | 18,89,996          | -        | 19,92,967          |
| Colour Material            | -                    | 49,500                   | -                    | 7,66,256           | 10,11,637          | -        | 18,27,393          |
| Aluminium                  | -                    | -                        | -                    | 25,59,401          | 13,38,767          | -        | 38,98,168          |
| Door & Door Profile        | -                    | -                        | -                    | 26,37,927          | 23,21,818          | -        | 49,59,745          |
| Electrical                 | -                    | -                        | -                    | 13,21,270          | 29,04,473          | -        | 42,25,743          |
| Glass                      | -                    | -                        | -                    | 10,21,773          | 5,28,001           | -        | 15,49,774          |
| Aggregate                  | -                    | -                        | 12,16,964            | -                  | 9,35,354           | -        | 21,52,318          |
| Shutters                   | -                    | -                        | -                    | -                  | -                  | -        | -                  |
| Plastic                    | -                    | -                        | -                    | -                  | -                  | -        | -                  |
| Greet, Kapchi & Aggregates | -                    | -                        | -                    | -                  | 10,688             | -        | 10,688             |
| Hardware Material          | -                    | -                        | -                    | -                  | -                  | -        | -                  |
| Tiles                      | -                    | 28,920                   | -                    | 19,02,363          | 48,85,999          | -        | 68,17,282          |
| Pipes & Tanks              | -                    | -                        | -                    | 13,73,780          | 46,28,255          | -        | 60,02,035          |
| Sand                       | -                    | -                        | -                    | 60,500             | 93,000             | -        | 1,53,500           |
| Steel                      | -                    | 9,00,000                 | 13,60,996            | -                  | 14,89,921          | -        | 37,50,917          |
| Stones, Granite & Marbles  | -                    | -                        | 33,75,501            | 2,00,579           | 52,40,185          | -        | 88,16,265          |
|                            | -                    | -                        | -                    | 8,09,635           | 27,10,709          | -        | 35,20,344          |
| <b>TOTAL</b>               | <b>-</b>             | <b>9,78,420</b>          | <b>67,59,711</b>     | <b>1,30,75,205</b> | <b>3,53,65,680</b> | <b>-</b> | <b>5,61,79,016</b> |

**Schedule - 16 :- Direct Expense**

| Particulars              | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City       | Royal Serenity     | The Hyde | Amount             |
|--------------------------|----------------------|--------------------------|----------------------|------------------|--------------------|----------|--------------------|
| Development Expense      | -                    | -                        | -                    | 2,44,630         | 7,83,715           | -        | 10,28,345          |
| Earth Filling            | -                    | -                        | -                    | -                | -                  | -        | -                  |
| Carting Expenses         | -                    | -                        | -                    | 14,112           | 2,620              | -        | 16,732             |
| Architecture Exp.        | -                    | -                        | -                    | -                | -                  | -        | -                  |
| Labour Work              | -                    | 43,874                   | 35,42,000            | 43,71,699        | 1,50,00,502        | -        | 2,29,58,075        |
| Power Expense            | 3,22,954             | 13,070                   | -                    | 7,37,059         | 2,06,593           | -        | 12,79,676          |
| Garden Expense           | 17,452               | -                        | -                    | 2,745            | 34,300             | -        | 54,497             |
| Plan Passing & Rera Fees | -                    | -                        | -                    | 12,64,350        | 2,22,000           | -        | 14,86,350          |
| Tubewell & Bore Expense  | -                    | -                        | -                    | -                | -                  | -        | -                  |
| Sample House Expense     | -                    | -                        | -                    | -                | -                  | -        | -                  |
| Transportation Expense   | 2,000                | -                        | -                    | 5,200            | 23,20,350          | -        | 23,27,550          |
| Jamin Mehsul Expense     | -                    | -                        | -                    | -                | -                  | -        | -                  |
| <b>TOTAL</b>             | <b>3,42,406</b>      | <b>56,944</b>            | <b>35,42,000</b>     | <b>66,39,795</b> | <b>1,85,70,080</b> | <b>-</b> | <b>2,91,51,224</b> |

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## Schedule - 17 :- Admin., Selling &amp; Other Indirect Exps.

## ROYAL INFRASTRUCTURE

| Particulars                   | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City | Royal Serenity | The Hyde | Amount    |
|-------------------------------|----------------------|--------------------------|----------------------|------------|----------------|----------|-----------|
| Bank Charges                  |                      |                          |                      |            |                |          |           |
| Computer & Software Expense   | 970                  | 1,918                    | -                    | 11,512     | 9,039          | -        | 23,439    |
| Telephone Expense             | 4,248                | -                        | -                    | -          | -              | -        | 4,248     |
| Professional Fees             | 1,700                | -                        | -                    | -          | -              | -        | 1,700     |
| Conveyance Expense            | -                    | -                        | 16,500               | 14,29,400  | 6,30,100       | -        | 20,76,000 |
| Security Expenses             | 16,810               | -                        | -                    | 2,40,878   | 91,558         | -        | 3,49,246  |
| Mediclinic                    | -                    | -                        | -                    | 3,59,158   | -              | -        | 3,59,158  |
| Vehicle Expenses              | 27,843               | -                        | -                    | -          | -              | -        | 27,843    |
| Insurance Expense             | 3,800                | -                        | -                    | 42,960     | -              | -        | 46,760    |
| Municipal Tax Expense         | 1,73,767             | 10,107                   | -                    | -          | -              | -        | 1,83,874  |
| Mobile Expenses               | 58,051               | -                        | -                    | -          | -              | -        | 58,051    |
| Office Expense                | -                    | 67,011                   | -                    | -          | -              | -        | 67,011    |
| Gram Panchayat Chaloda        | 2,32,655             | -                        | -                    | -          | -              | -        | 2,32,655  |
| Printing & Stationery Expense | 40,000               | -                        | -                    | -          | -              | -        | 40,000    |
| Legal Expense                 | 6,180                | 13,355                   | -                    | 13,905     | 5,213          | -        | 38,653    |
| Salary Expense                | 2,500                | -                        | -                    | 1,500      | 840            | -        | 4,840     |
| Staff welfare Expenses        | 6,29,743             | -                        | -                    | 10,86,105  | 10,28,452      | -        | 27,44,300 |
| Interest on GST               | 30,080               | -                        | -                    | 522        | 330            | -        | 30,932    |
| Penalty on GST                | -                    | -                        | -                    | 3,98,708   | -              | -        | 3,98,708  |
| Discount                      | -                    | -                        | -                    | 36,350     | -              | -        | 36,350    |
| Site Maintenance Expense      | 197                  | -                        | -                    | -          | -              | -        | 197       |
| Other Expenses                | 2,596                | -                        | -                    | 8,350      | -              | -        | 10,946    |
| TOTAL                         | 1,67,099             | -                        | -                    | 2,900      | 1,28,735       | -        | 2,98,734  |
|                               | 13,98,239            | 92,391                   | 16,500               | 36,32,248  | 18,94,267      | -        | 70,33,645 |

## Schedule - 18 :- Finance Charges

| Particulars      | Royal Infrastructure | Royal Commercial (B & C) | Royal Commercial (A) | Royal City | Royal Serenity | The Hyde | Amount    |
|------------------|----------------------|--------------------------|----------------------|------------|----------------|----------|-----------|
| Bank Interest    | 4,39,002             | 4,41,477                 | -                    | 71,27,925  | -              | -        | 80,08,404 |
| Interest on Loan | 1,09,532             | -                        | -                    | 14,46,192  | -              | -        | 15,55,724 |
| TOTAL            | 5,48,534             | 4,41,477                 | -                    | 85,74,117  | -              | -        | 95,64,128 |

## Schedule - 4 : - Fixed Assets

## ROYAL INFRASTRUCTURE

| Scheme                   | Name of the Assets                  | Rate | Opening Balance | Additions   |            | Deduction | Depreciation | Closing Balance |
|--------------------------|-------------------------------------|------|-----------------|-------------|------------|-----------|--------------|-----------------|
|                          |                                     |      |                 | Before Sep1 | After Sep1 |           |              |                 |
| Royal Infrastructure     | Computers @ 40%                     | 40%  | 1277            | 78776       | 2542       |           | 32530        | 50065           |
| Royal Infrastructure     | Fingerprint Attendance System @ 15% | 15%  |                 | 10170       |            | 0         | 1526         | 8645            |
| Royal Infrastructure     | Fortuner Car @ 15%                  | 15%  | 2066876         |             |            | 0         | 310031       | 1756845         |
| Royal Infrastructure     | Godrej Ritz Safe Locker @ 10%       | 10%  | 11126           |             |            | 0         | 1113         | 10013           |
| Royal Infrastructure     | Lawn Mower @ 15%                    | 15%  | 20018           |             |            | 0         | 3003         | 17015           |
| Royal Infrastructure     | Mercedes Car @ 15%                  | 15%  | 15450           | 4988233     |            |           | 750552       | 4253130         |
| Royal Infrastructure     | Pinnacle Air Conditioner @ 15%      | 15%  | 259123          |             |            | 0         | 38868        | 220255          |
| Royal Infrastructure     | Pinnacle Computer @ 40%             | 40%  | 7931            |             |            | 0         | 3172         | 4759            |
| Royal Infrastructure     | Pinnacle Furniture & Fittings @ 10% | 10%  | 946158          |             |            | 0         | 94616        | 851542          |
| Royal Infrastructure     | Pinnacle Office No.606 @ 10%        | 10%  | 2765231         |             |            | 0         | 276523       | 2488708         |
| Royal Infrastructure     | Pinnacle T.V. @ 15%                 | 15%  | 20280           |             |            | 0         | 3042         | 17238           |
| Royal Infrastructure     | Router @ 40%                        | 40%  | 278             |             |            | 0         | 111          | 167             |
| Royal Infrastructure     | Vacuum Cleaner @ 15%                | 15%  | 9574            |             |            | 0         | 1436         | 8138            |
| TOTAL                    |                                     |      | 6123322         | 5077178     | 2542       | 0         | 1516523      | 9686519         |
| Royal Commercial (B & C) | Computer @ 40%                      | 40%  | 15455           |             |            |           | 6183         | 9272            |
| Royal Commercial (B & C) | Mercedes Benz Car @ 15%             | 15%  | 1445000         |             |            | 1275000   | 25500        | 144500          |
| TOTAL                    |                                     |      | 1460455         | 0           | 0          | 1275000   | 31683        | 153772          |
| Royal City               | Attendance Machine @ 15%            | 15%  | 3522            | 0           | 0          | 0         | 528          | 2994            |
| Royal City               | Computer & Printers @ 40%           | 40%  | 4073            |             |            | 0         | 1629         | 2444            |
| Royal City               | Container A/c @ 15%                 | 15%  | 109097          |             |            | 0         | 16365        | 92732           |
| Royal City               | Earth Compector @ 15%               | 15%  | 21870           |             |            | 0         | 3281         | 18590           |
| Royal City               | FREEZE @ 15%                        | 15%  | 9350            |             |            | 0         | 1403         | 7948            |
| TOTAL                    |                                     |      | 147912          | 0           | 0          | 0         | 23205        | 124707          |
| GRAND TOTAL              |                                     |      | 7731688         | 5077178     | 2542       | 1275000   | 1571411      | 9964998         |



## **ROYAL INFRASTRUCTURE**

### **Schedule :- 19**

#### **Notes forming part of Accounts**

##### **1 Basis of Preparation of financial statements:**

- i The financial statements have been prepared on the accrual basis of accounting on a going concern, under the historical cost convention in accordance with the accounting principles generally accepted in India and comply with all material aspects of the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) except as reported otherwise. The accounting policies are consistent with those used in the previous year.
- ii The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

##### **2 Significant Accounting Policies:**

###### **a. Revenue Recognition:**

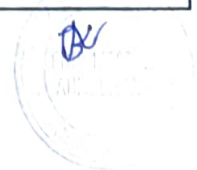
- I Revenue is recognized to the extent that it is probable that the economic benefits will flow to the enterprise and the revenue can be reliably measured. Income from operations is net of adjustment on account of cancellation / returns if any.
- II Revenue is reconized as per guidance note issued by ICAI on "Recognition of Revenue by Real Estate Developers". Revenue is recognized on the fulfillment of following conditions :-
  - (i) On transfer of all significant risks & rewards of ownership.
  - (ii) No significant uncertainty exists regarding the amount of consideration that will be derived.
  - (iii) Not unreasonable to expect ultimate collection.
  - (iv) Revenue from project include charges collected from clients towards electricity & water charges & other charges which are accounted based up on the contracts / agreements / understandings entered in to by the firm with its customers, coupled with percentage of completion of work, whichever is lower.

###### **b. Fixed Assets:**

Fixed Assets are stated at cost of acquisition less depreciation.

###### **c. Depreciation:**

Depreciation on assets is provided in accordance with the rate prescribed under Income Tax Act, 1961.



## ROYAL INFRASTRUCTURE

### **d. Borrowing Cost:**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalized till the month in which the asset is ready for its intended use. Other borrowing costs are recognized as an expense in the period in which these are incurred.

### **e. Investments:**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair market value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

### **f. Inventories:**

Cost Incurred / Items purchased specifically for projects & remaining unutilized as on the year end are recorded at cost or market value which ever is lower.

### **Work In Progress :**

Represents cost incurred in respect of unsold area of the real estate development projects and cost incurred on projects where the revenue is yet to be recognized.

### **g. Employees Benefits:**

Employment Benefits consisting of gratuity, leave encashment and other retirement benefits, if any, are accounted on cash basis in the year in which they are actually paid.

### **h. Provisions/Contingencies:**

A provision is recognized for a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. A contingent liability is disclosed, unless the possibility of an outflow of resources is remote. Contingent assets are neither recognized, nor disclosed.

- 3 In the opinion of the owner, the Current Assets, Loans & Advances are approximately of the value as stated in the balance sheet, if realized in the ordinary course of business and the provision for all known liabilities are adequate and not in excess of amount reasonably necessary.



**ROYAL INFRASTRUCTURE**

- 4 The Balance of Banks, Loans & Advances and of parties having debit as well as credit balances are subject to their confirmation. Balance of Banks includes cheques on hand.
- 5 The enterprise has not accounted deferred tax adjustment in the books of accounts as per requirements of accounting standard-22. However in the opinion of management this non compliance has no material impact on profit or loss and balance sheet of the enterprise.
- 6 We have verified the transactions as recorded in the books with such documentary evidence as were available and produced before us. Where the documentary evidences are not available, the vouchers / entries as certified by the proprietor have been relied upon by us.

For M A A K & Associates  
Chartered Accountants



Kenan Satyawadi  
(Partner)

UDIN: 22139533AXVDBM2970

Mem. No. 139533

Firm Reg. No. : 135024W

Place: Ahmedabad

Date : 30-09-2022



For, Royal Infrastructure



Proprietor  
Kavita Mistry