SAHAJ CORPORATION
ATLADRA, VADODARA

BALANCE SHEET AS AT 31ST MARCH, 2015

		SCH.	₹
SOURCES OF FUNDS			
Partner's Capital Account		A	43,557,123.03
Loans		B	28,382,291.00
	TOTAL		**71,939,414.03**
APPLICATION OF FUNDS			
CURRENT ASSETS, LOANS & ADVANCES			
Inventories		C	77,597,897.00
Cash & Bank Balances		D	984,088.03
Deposits, Loans & Advances		E	150,261.00
			78,732,246.03
LESS: CURRENT LIABILITIES & PROVISIONS			
Current Liabilities		F	6,705,782.00
Provisions		G	87,050.00
NET CURRENT ASSETS			71,939,414.03
	TOTAL		**71,939,414.03**
Notes on Accounts		H	

Schedule "A" to "H" attached to the Balance Sheet are an integral part thereof.

This is the Balance Sheet referred to in our report of even date.

As per our report of even date.

For Vinod Amin & Co.
Chartered Accountants

(CA. Dhaval V. Amin)
Partner
Membership No. 111059

Date: September 15, 2015
Place: Vadodara

For Sahaj Corporation

(Sanjay C. Patel)
Partner

SAHAJ CORPORATION VADODARA

VINOD AMIN & CO. FRN : 111500W VADODARA CHARTERED ACCOUNTANTS

SAHAJ CORPORATION
ATLADRA, VADODARA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2015

		SCH.	₹
INCOME			
Gross Receipts			22,848,439.00
Other Income		I	17,999.00
	TOTAL		22,866,438.00
EXPENDITURE			
Construction Expenses		J	17,619,830.00
Administrative & Selling Expenses		K	1,349,894.06
Financial Expenses		L	1,098,276.00
	TOTAL		20,068,000.06
Net Profit before provision for taxation			2,798,437.94
Less: Provision for Income Tax			873,060.00
Net Profit carried to Partner's Capital Account			1,925,377.94

Schedule "I" to "L" attached to the Profit & Loss Account are an integral part thereof.

This is the Profit & Loss Account referred to in our report of even date.

As per our report of even date.

For Vinod Amin & Co.
Chartered Accountants

(CA. Dhaval V. Amin)
Partner
Membership No. 111059

Date: September 15, 2015
Place: Vadodara

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

For Sahaj Corporation

SAHAJ CORPORATION
VADODARA

(Sanjay C. Patel)
Partner

SAHAJ CORPORATION

SCHEDULES FORMING PART OF BALANCE SHEET

SCHEDULE - "A" PARTNER'S CAPITAL ACCOUNT

(Figures in ₹)

Sr. No.	Name	Share of Profit in %	Bal. as on 01-04-2014	Addition	Share of Profit	Total	Withdrawals	Bal. as on 31-03-2015
1	Bharatbhai P Patel	16.50	10,045,382.94	0.00	317,687.36	10,363,070.30	0.00	10,363,070.30
2	Jagrutiben S Patel	17.00	3,118,606.67	0.00	327,314.25	3,445,920.92	0.00	3,445,920.92
3	Jaymin M Kothari	25.00	9,461,186.27	0.00	481,344.48	9,942,530.75	0.00	9,942,530.75
4	Sanjaykumar C Patel	16.50	10,045,382.94	7,500,000.00	317,687.36	17,863,070.30	7,500,000.00	10,363,070.30
5	Shaunak A Kothari	25.00	8,961,186.27	0.00	481,344.49	9,442,530.76	0.00	9,442,530.76
	TOTAL	100.00	41,631,745.09	7,500,000.00	1,925,377.94	51,057,123.03	7,500,000.00	43,557,123.03

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

SAHAJ CORPORATION

	₹

SCHEDULE "B" - LOANS

UNSECURED

1	Mihica Kothari		6,735,093.00
2	Ruchir Patel		4,725,629.00
3	Saurin Patel		4,725,629.00
4	Usha Pradip Jain		5,495,940.00
5	Vivekanad P. Parikh		6,700,000.00
		TOTAL	28,382,291.00

SCHEDULE "C" - INVENTORIES

1	Cost of Land Bl. No. 350		54,947,897.00
2	Work in Progress (As taken, valued and ceritifed by partners)		22,650,000.00
		TOTAL	77,597,897.00

SCHEDULE "D" - CASH & BANK BALANCES

1	Cash in hand		444,518.00
2	Indian Overseas Bank		96,885.21
3	Indusind Bank		358,264.64
4	Kotak Mahindra Bank		84,420.18
		TOTAL	984,088.03

SCHEDULE "E" - DEPOSITS, LOANS & ADVANCES

1	MGVCL 3 Phase Deposit		21,500.00
2	Service Tax Input Credit Receivable		3,452.00
3	VAT Deposit		10,000.00
4	Advances to Creditors		115,309.00
		TOTAL	150,261.00

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

SAHAJ CORPORATION

		₹

SCHEDULE "F" - CURRENT LIABILITIES

A	SUNDRY CREDITORS		
1	Advertisement Expenses		164,227.00
2	Carting Contractors		374,682.00
3	Labour Contractors		1,501,788.00
4	Professionals/Consultants		294,676.00
5	Suppliers		4,048,768.00
		TOTAL	6,384,141.00

B	DUTIES & TAXES		
1	VAT Payable		7,800.00
2	TDS Payable		313,841.00
		TOTAL	321,641.00

	GROUPING OF CURRENT LIABILITIES		
A	Sundry Creditors		6,384,141.00
B	Duties & Taxes		321,641.00
		TOTAL	6,705,782.00

SCHEDULE "G" - PROVISIONS

1	Income Tax Payable (Net)		87,050.00
		TOTAL	87,050.00

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

SAHAJ CORPORATION

SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT

			₹
	SCHEDULE "I" - OTHER INCOME		
1	Kasar & Discount		17,999.00
		TOTAL	17,999.00
	SCHEDULE "J" - CONSTRUCTION EXPENSES		
1	Opening Stock		67,050,000.00
	Add: Purchases		14,344,890.00
			81,394,890.00
2	Architect Fees		560,000.00
3	Carting Charges		1,595,404.00
4	Electricity Expenses		172,616.00
5	Labour Charges		7,429,143.00
6	Site Development Expenses		53,320.00
7	Site Expenses		431,810.00
8	Site Supervision Expenses		200,000.00
9	Stamp Duty & Registration Exp.		3,380,544.00
			95,217,727.00
	Less: Closing Stock		77,597,897.00
		TOTAL	17,619,830.00

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

SAHAJ CORPORATION

			₹
	SCHEDULE "K" - ADMINISTRATIVE EXPENSES		
1	Advertisment Expenses		489,211.00
2	Audit Fees		30,000.00
3	Bank Charges		3,409.06
4	Bonus Expenses		55,500.00
5	Consutancy Charges		25,000.00
6	Insurance Expenses		35,724.00
7	Interest on Paid on TDS		2,006.00
8	Interest paid on VAT		3,386.00
9	Penalty on TDS Return Late Filing		200.00
10	Penalty on VAT Return Late Filing		1,000.00
11	Printing & Stationary Exp.		20,734.00
12	Professional Fees		28,350.00
13	Professional Tax		2,100.00
14	Salary Expenses		265,869.00
15	Security Service Charges		201,000.00
16	Telephone Expenses		18,875.00
17	VAT Expenses		140,980.00
18	Water Expenses		11,550.00
19	Website Development Expenses		15,000.00
		TOTAL	1,349,894.06

	SCHEDULE "L" - FINANCIAL EXPENSES		
1	Interest on Loans		1,098,276.00
		TOTAL	1,098,276.00

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

M/S. SAHAJ CORPORATION, VADODARA

SCHEDULE-"H" NOTES FORMING PART OF BALANCE SHEET

A. SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF PREPARATION
   The financial statements have been prepared under the historical cost convention on a going concern and accrual basis.

2. REVENUE RECOGNITION
   The firm follows percentage of completion method by relating revenue with work accomplished and certainty of consideration receivable.

3. INVENTORIES
   Inventories are valued at lower of cost or net realizable value.

4. CONTINGENT LIABILITIES
   Contingent Liabilities are not provided for in the accounts. If material are disclosed in notes to the accounts.

5. PRIOR PERIOD & EXTRAORDINARY ITEMS
   There are no prior period items charged or credited to the Profit & Loss Account.

6. USE OF ESTIMATES
   The preparation of financial statement requires the firm to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the period.

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

B. NOTES TO THE ACCOUNTS

1. In the opinion of the Partners, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provision for all the known liabilities has been made and is adequate and not in excess of the amount considered reasonably necessary.

2. The balance outstanding in the debit and credit to the parties/individuals are subject to confirmation by the parties/person concerned.

3. The Work in Progress is taken, valued and certified by the partners.

4. Expenditure and payments for which third party evidences are not available have been verified with vouchers approved by the partners.

For Vinod Amin & Co.
Chartered Accountants

(CA. Dhaval V. Amin)
Partner
Membership No. 111059

Date: September 15, 2015
Place: Vadodara

VINOD AMIN & CO.
FRN : 111500W
VADODARA
CHARTERED ACCOUNTANTS

For Sahaj Corporation

SAHAJ CORPORATION
VADODARA

(Sanjay C. Patel)
Partner