

OSCAR BUILDCON

Trading, Profit & Loss Account for the financial year 2016-17

F.Y.: 2016-17

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		18,00,000.00
<u>Less: Cost of Sales</u>			
Purchases	P2	95,60,899.00	
Direct Expenses	P3	31,51,752.00	
		1,27,12,651.00	
Less: Closing Stock		1,14,41,385.00	12,71,266.00
Gross Profit			5,28,734.00
Add: Other Income	P4		9,758.00
			5,38,492.00
<u>Less: Administrative and Other Expenses</u>			
Administrative and Selling Expenses	P5	82,254.73	
			82,254.73
Net Profit Before Allocation of Interest & Remuneration			4,56,237.27
Interest To Partner		7,29,076.00	
Remuneration To Partner		1,50,000.00	8,79,076.00
Net Profit Transfer to Partner's Capital Account			-4,22,838.73

For OSCAR BUILDCON

As Per Our Report Of Even Date
DSKHTP AND ASSOCIATES
Chartered Accountant

SHRI PARTH TALAVIYA

Partner

Place **RAJKOT**

Date **12/06/2017**

KARTIK TUSHAR PAREKH

PARTNER

Mem.No.: 137934

FRN No.: 119285W

OSCAR BUILDCON

Schedule Forming Part of Profit & Loss Account for the financial year 2016-17

F.Y.: 2016-17

Sales		SCHEDULE-P1
SALES ACCOUNT (FLAT)	18,00,000.00	
Total of Sales		18,00,000.00

Purchases		SCHEDULE-P2
LAND PURCHASE	41,14,490.00	
PURCHASE (LUMPSUMP)	7,66,382.00	
PURCHASE -URD	9,78,740.00	
PURCHASE VAT 12.5%	14,25,851.00	
PURCHASE VAT 4%	22,75,436.00	
Total of Purchases		95,60,899.00

Direct Expenses		SCHEDULE-P3
CONSTRUCTION LABOUR EXPS.	14,88,250.00	
ELECTRICITY EXPS.	2,05,190.00	
FREIGHT EXPS.	2,850.00	
WAGES/LABOUR EXPS.	88,716.00	
LIFT JOB WORK EXPS.	53,250.00	
VAT EXPS.	4,79,291.00	
VAT INTEREST EXPS.	215.00	
RMC FEES EXPS.	8,19,240.00	
RUDA FEES EXPS.	14,750.00	
Total of Direct Expenses		31,51,752.00

Other Income		SCHEDULE-P4
DISCOUNT	9,758.00	
Total of Other Income		9,758.00

Administrative and Selling Expenses		SCHEDULE-P5
SALARY EXPS.	50,000.00	
LEGAL FEES EXPS.	16,500.00	
BANK CHARGES	267.73	
SERVICE TAX EXPS.	7,987.00	
AUDITORS REMUNERATION	7,500.00	
Total of Administrative and Selling Expenses		82,254.73