B. J. SHAH & BROS.

CHARTERED ACCOUNTANTS

'A' Block, 5th Floor, A-1 & A-2, Safal Profitaire, Nr. Hotel Ramada, Opp. Prahlad Nagar Garden, Prahlad Nagar, Ahmedabad-15 Tele: (079) 40064694, 40064695, 40061203 •E-mail: bjshahca@gmail.com

INDEPENDENT AUDITORS' REPORT

To

The Partners of Shree Siddhi Infrabuildcon LLP

We have audited the accompanying financial statements of **Shree Siddhi Infrabuildcon LLP** ('the LLP"), which comprise the Balance Sheet as at 31st March, 2018, Profit and Loss Account and Cash flow for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Limited Liability Partnership Act. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

Opinion

a) We report the following observations / comments / discrepancies / inconsistencies;

1. In the absence of proper supporting vouchers prepared and signed by the authorized person is accepted by us.

2. The firm has not maintained proper inventory records so as to give day to day movement of inventories.

3. The Balance of Banks, Unsecured Loans, Loans & Advances and of parties having debit as well as credit balances are subject to their confirmation, reconciliation and necessary accounting, if any.

4. Accounting for employee benefits consisting of gratuity, leave encashment and other retirement benefits are accounted on cash basis which is not in consonance with the requirements of Accounting Standard -15 issued by ICAI, as the valuation certificate of actuary is not obtained, we are unable to quantify the impact of this non compliance on profit or loss and balance sheet of the enterprise.

5. Accounting for Deferred tax is not made as per AS-22 issued by ICAI.

b) Subject to above, -

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of **Shree Siddhi Infrabuildcon LLP** for the year ended March 31, 2018 are prepared, in all material respects, in accordance with Limited Liability Partnership Act.

For, B. J. SHAH & BROS.
Chartered Accountants
Firm Reg. No. 109501W

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

Tushar Shah
Partner
Mem. No. 0044689

Place: Ahmedabad
Date: 05/09/2018

Shree Siddhi Infrabuilcon LLP

Balance Sheet as at 31/03/2018

Particulars	Sch	As at 31/03/2018	
Contribution and Liabilities			
I. Partner's Fund			
(a) Partner's Fixed Capital	1	100,000	
(b) Partner's Current Capital	2	855,202,460	855,302,460
II. Loan Funds			
(a) Secured Loans	3	17,195,022	17,195,022
III Current Liabilities and Creditors			
(a) Sundry Creditors	4	1,747,814,850	
(b) Other Liabilities	5	1,756,004,125	
(c) Provisions	6	42,717,400	3,546,536,375
TOTAL			4,419,033,857
Assets			
I. Fixed Assets	7		
(a) Gross Fixed Assets		37,835,284	
Less: Depreciation		8,138,674	29,696,610
II Loans and Advances	8		2,389,353,633
III Current Assets			
(a) Inventories	9	1,839,997,833	
(b) Trade Receivables	10	103,017,526	
(c) Cash & Cash Equivalents	11	28,144,840	
(d) Other Current Assets	12	28,823,415	1,999,983,614
TOTAL			4,419,033,857
Significant accounting policies	18		

This is Balance sheet referred to in our report of even date.

The accompanying notes are an integral part of the financial statements.

For, B. J. Shah & Bros.
Chartered accountants
Firm Reg. No.: 109501W

(Tushar Shah)
(Partner)
(M. No. 044689)

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

For, Shree Siddhi Infrabuildcon LLP

(Partner)

(Partner)

Place: Ahmedabad
Date: 05/09/2018

Shree Siddhi Infrabuilcon LLP
Profit and Loss for the year ended 31/03/2018

Sr	Particulars	Sch	For the year ended 31/03/2018
A	**Income:**		
	Revenue from Operation	13	3,394,692,435
	Other Income	14	387,403,865
	Total		**3,782,096,300**
B	**Expenditure:**		
	Cost of Revenue	15	3,053,759,004
	Finance Costs	16	17,930,677
	Depreciation and Amortization	7	3,455,190
	Other Expenses	17	39,812,646
	Remuneration to Partners		180,150,000
	Total		**3,295,107,517**
C	**Profit/Loss before tax**		**486,988,779**
D	**Tax Expense**		
	- Current Tax		42,717,400
	- Deferred tax adjustment		-
	-Tax Adj. for Earlier Yrs.		(6,439,447)
E	**Net Profit/Loss for the year**		**450,710,826**
	Less:Brought Forward Losses		
F	**Profit transferred to Balance sheet**		**450,710,826**

This is profit and Loss account referred to in our report even date.
The accompanying notes are an integral part of the financial statements.

For, B. J. Shah & Bros.
Chartered accountants
Firm Reg. No.: 109501W

(Tushar Shah)
(Partner)
(M. No. 044689)

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

For, Shree Siddhi Infrabuildcon LLP

(Partner) (Partner)

Place: Ahmedabad
Date: 05/09/2018

Shree Siddhi Infrabuilcon LLP
Cash flow Statement for the year ended on 31 March 2018

Particulars	(Amount in Rs.) Year ended 31 March 2018
Cash flow from operating activities:	
Profit before tax from continuing operations	486,988,779
Adjustment to reconcile profit before tax to net cash flows	
Depreciation	3,455,190
Long term capital gain	(380,880,000)
Loss on Sale of Car	75,212
Interest expense	17,930,677
Interest income	(445,545)
Operating profit before working capital changes	127,124,313
Movements in working capital :	
Increase/(decrease) in trade payables	1,304,297,781
Increase/(decrease) in other current liabilities	(1,438,448,675)
Increase/(decrease) in Short Term Provision	(107,197,600)
Decrease/(increase) in Inventories	81,793,654
Decrease/(increase) in trade receivables	142,202,067
Decrease/(increase) in Investment	299,653,000
Decrease/(increase) in Other Current Asset	(4,334,076)
Decrease/(increase) in long term loans and advances	(535,372,244)
Cash Generated from/(used in) operations	(130,281,780)
Direct Taxes paid (net of refunds)	(36,277,953)
Net cash flow from /(used in) operating activities (A)	(166,559,733)
Cash flow from investing activities	
Purchase of fixed assets, including intangible assets (Net)	(27,514,241)
Long term capital gain	380,880,000
Loss on sale of car	-
Partner's Contributions	(114,292,722)
Interest Income	445,545
Net cash flow from/(used in) investing activities (B)	239,518,582
Cash flow from financing activities	
Proceeds from long - term borrowings	(32,068,042)
Repayment of Long - term borrowings	
Interest Paid	(17,930,677)
Net cash flow from/(used in) financing activities (C)	(49,998,719)
Net increase/decrease in cash & cash equivalents (A+B+C)	22,960,130
Cash & cash equivalents at the beginning of the year	5,184,711
Cash & cash equivalents at the end of the year	28,144,841
Components of cash and cash equivalents	
Cash on hand	533,241
Balance with banks	
- In Fixed Deposits	-
- In current accounts	27,611,600
Total	28,144,841
Summary of significant accounting policies : Note : 1	

This is the Cash Flow referred to in our report of even date.
The accompanying notes are an integral part of the financial statements.

For, B. J. Shah & Bros.
Chartered accountants
Firm Reg. No.: 109501W

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

(Tushar Shah)
(Partner)
(M. No. 044689)

Place: AHMEDABAD
Date: 05/09/2018

For, Shree Siddhi Infrabuildcon LLP

(Partner) (Partner)

Shree Siddhi Infrabuilcon LLP

F.Y. 2017-18

Schedule: 1

Partner's Fixed Capital

(Amount Rs.)

Sr No	Name of Partners	Share in Profit/Loss %	Opening Balance as at 1/04/2017	Addi./ Dedn. during the year	Closing Balance as at 31/03/2018
1	Mukesh K Patel	49%	48,000	1,000	49,000
2	Kalpesh A Patel	30%	30,000	0	30,000
3	Kalpeshkumar B Patel	20%	20,000	0	20,000
4	Gopi Kishan Malani	1%	1,000	-1,000	0
5	Shivam Bihani	1%	1,000	-1,000	0
6	Kiran T. Chheda	1%	0	1,000	1,000
	Total		100,000	0	100,000

Schedule: 2

Partner's Current Account

(Amount Rs.)

Sr No	Name of Partners	Share in Profit/Loss %	Opening Balance as at 1/04/2017	Addi./ Dedn. during the year	Remunaration	Profit during the year	Closing Balance as at 31/03/2018
1	Mukesh K Patel	49%	199,949,456	0	50,000	220,848,305	420,847,761
2	Kalpesh A Patel	30%	122,635,307	0	50,000	135,213,248	257,898,555
3	Kalpeshkumar B Patel	20%	81,756,871	0	50,000	90,142,165	171,949,036
4	Gopi Kishan Malani	1%	27,636,564	-27,636,564	0	-	0
5	Shivam Bihani	1%	86,806,158	-86,806,158	0	-	0
6	Kiran T. Chheda	1%	0	-180,000,000	180,000,000	4,507,108	4,507,108
	Total		518,784,356	-294,442,722	180,150,000	450,710,826	855,202,460

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

Shree Siddhi Infrabuilcon LLP

Schedules forming parts of Financial statement for the year ended 31/03/2018

Particulars	As at 31/03/2018
Schedule: 3	
Secured Loan	
HDFC Bank Loan A/c -(Secured against Volvo Car)	1,169,234
HDFC Bank Loan A/c -(Secured against Innova Car)	1,102,756
HDFC Bank Loan A/c -(Secured against Audi Car)	3,000,000
HDFC Bank Loan A/c -(Secured against Baleno Car)	870,000
HDFC Bank Loan A/c -(Secured against Creta Car)	1,570,000
HDFC Bank Loan A/c -(Secured against Forutner Car)	2,396,601
HDFC Bank Loan A/c -(Secured against Innova Cystral Car)	1,890,731
HDFC Bank Loan A/c -(Secured against Volvo Car)	5,195,700
TOTAL	17,195,022
Schedule: 4	
Sundry Creditors	
Sundry Creditors For Expenses	1,400,096,461
Sundry Creditors For Purchase	181,563,051
Sundry Creditors For Land Related	166,155,338
TOTAL	1,747,814,850
Schedule: 5	
Other Liabilities	
Duties & Taxes	6,367,363
Security Deposits	140,689,407
Advance from Members	954,114,049
Goderej Property- Refundable Advances	465,333,307
Adance Against Land & Construction	189,500,000
TOTAL	1,756,004,125
Schedule: 6	
Provisions	
Provision for Income Tax	42,717,400
TOTAL	42,717,400

Shree Siddhi Infrabuilcon LLP

Schedules forming parts of Financial statement for the year ended 31/03/2018

Particulars	As at 31/03/2018
Schedule: 8	
Loans & Advances	
Advance for Land Purchase	979,542,226
Advances to Related Parties	1,406,728,783
Advances to Others	3,082,624
TOTAL	2,389,353,633
Schedule: 9	
Inventories	
Closing Inventory of Land & Development Cost	1,724,747,120
Closing stock of Shares & Securites	95,602,680
Closing stock of construction related activity	19,648,033
	1,839,997,833
Schedule: 10	
Trade receivables	
Receivable from Commodities	103,017,526
	103,017,526
Schedule: 11	
Cash and Cash equivelent	
Cash on hand	533,240
Balances with Banks	
- In Current Accounts	27,611,600
TOTAL	28,144,840
Schedule: 12	
Other Current Assets	
Gobal Indian School Edu. SERPL- Rent Adavance	42,726
Advance Payment to Creditors	10,550,116
Pre paid Insurance	579,097
Balance with Tax Authorities :	
Advance payment of tax-TDS Receviable	4,780,216
Income tax Refund FY 2016-17	3,293,730
VAT Deposit	25,000
UGVCL Deposit	405,000
GST Input credit	7,292,467
Service Tax Deferred Input	777,397
Service tax receivable	1,066,829
Service Tax Input Credit	3,360
Tds Deducted on Interest 194 A	7,478
TOTAL	28,823,415

B. J. SHAH & BROS. CHARTERED ACCOUNTANTS AHMEDABAD

Shree Siddhi Infrabuilcon LLP

Schedules forming parts of Financial statement for the year ended 31/03/2018

Schedules to Profit & Loss A/c

Amt. in

Particulars	For the year ended 31/03/2018
Schedule: 13	
Revenue from Operation	
Income From Real Estate	1,824,642,473
Previous year Income from Operation (Net)	77,975,530
Booking cancellation Income	4,541,844
Interest Income(Member)	510,195
Transfer Fee (Member)	732,800
Sale of Goods	1,486,289,593
Total	**3,394,692,435**
Schedule: 14	
Other Income	
Rent Income	6,054,951
Sale of Investment (LTCG)	380,880,000
Interest Income	445,545
Round off	3,302
Speculation Income	19,688
Bardan Cost Recover	379
Total	**387,403,865**
Schedule: 15	
Cost Against Revenue	
(A) Cost of Real Estate Income	1,175,374,767
(B) Cost of Shares & Securities Sold	
Op. Bal. of Share & Securities	1,386,240
Add: Purchase during the year	168,867,275
	170,253,515
Less: Closing Balance	95,602,680
Cost of Shares & Securities Sold	74,650,835
(C) Construction Related Exp	
Goods Purchase -Godrej	7,863,390
Goods Purchase -Sample House	489,772
Direct Expense	11,294,871
	19,648,033
Less: Work in progress	19,648,033
Cost of Goods Sold	0
(D) Purchase of Goods	
Purchase Of Goods	1,803,733,402
Cost against Revenue	**3,053,759,004**

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

Schedule: 16	
Finance Cost	
Interest Expense	4,734
Interest on Car Loan	534,511
Interest on TDS	2,016
Interest on Income Tax	17,389,416
Total	**17,930,677**
Schedule: 17	
Other Expenses	
Advocate Expenses	2,000,000
Bank Charges	5,347
Bonus	9,000
Car Insurance Expenses	257,469
Car repairing & maintance Expenses	132,463
Commission & Brokerage	8,730,427
Consultant Fee Exps	347,678
Event Expenses	6,293,250
GST Exps.	2,600
Insurance Expenses	130,961
Krishi Kalyan Cess	6,035
Kasar	2,359
Fuel Charges	1,633,102
Loss on Sale of Car	75,212
Miscellaenous expenses	900
Other Charges on Share Purchase	192,176
Professional Tax Expense	28,110
Professional & Legal Fees	2,530,109
ROC Charges	65,600
Salary & Wages	14,094,245
Security Expense	660,000
Sales Promotion	103,714
Staff Welfare Expenses	487,836
Service Tax Edu Cess & H. Edu Cess	47,734
Processing Fee & Stamp Duty of Car Loan	56,964
Stationery & Printing Charges	17,440
Swach Bharat Cess	6,035
Travelling Expenses & Other Charges	990,481
Truck Insurance	30,436
Vat Expenses	874,963
Total	**39,812,646**

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

Shree Siddhi Infrabuilcon LLP

F.Y. 2017-18

Schedule: 18

Notes forming part of Accounts

1 **Basis of Preparation of financial statements:**

i The financial statements have been prepared on accrual basis of accounting as per going concern concept, under the historical cost convention in accordance with the accounting principles generally accepted in India and comply with all material aspects of the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) except as reported otherwise. The accounting policies are consistent with those used in the previous year.

ii The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

2 **Significant Accounting Policies:**

a. **Revenue Recognition:**

1 Revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Accordingly the assessee will recognise its revenue on the execution of the Sale Deed subject to fulfilment of following conditions:

i The property in the goods are actually transferred to the ultimate buyer for a price or all significant risks and rewards of ownership have been transferred to the buyer and the seller retains no effective control of the goods transferred to a degree usually associated with ownership; and

ii No significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of the flats.

2 Based on the matching principle of accounting, commission paid to brokers towards booking of flats is charged to Revenue upon execution of Sale Deed.

3 Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

4 In case of trading transactions, revenue is recognised on transfer of risk and rewards of ownership which normally conside with raising of Sale invoice.

5 In case of security and derivative transactions, revenue is recognised on accrual basis upon transfer of securities which normally conside with demat transfer.

b. **Property, Plant and Equipment:**

Property, Plant and Equipment are stated at their gross value at the beginning less accumulated depreciation.

c. **Depreciation:**

Depreciation on assets is provided on Written Down Value at rates and in the manner prescribed under Income tax Rules, 1962 including additional depreciation as per provisions of Income-tax Act, 1961, wherever applicable.

B. J. SHAH & BROS. * AHMEDABAD * CHARTERED ACCOUNTANTS

d. **Impairment of Assets:**

i The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indications exist, the assets recoverable amount is estimated. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on the average pre-tax borrowing rate of the country where the assets are located, adjusted for risks specific to the asset.

ii After impairment, depreciation is provided on the assets revised carrying amount over its remaining useful life.

iii A previously recognized impairment loss is increased or decreased depending on changes in circumstances. However, an impairment loss is not decreased to an amount higher than the carrying amount that would have been determined (net of amortization or depreciation) had no impairment loss been recognized in the prior year.

e. **Borrowing Cost:**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets are capitalized till the month in which the asset is ready for its intended use or sale. Other borrowing costs are recognized as an expense in the period in which these are incurred.

f. **Investments:**

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair market value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

g. **Inventories:**

i Land is valued at cost.

ii Work In Progress represents cost incurred in respect of unsold area or cost incurred on projects were the revenue is yet to be recognised.

iii Inventories not used for construction but lying at site on balance sheet date is valued at lower of cost or net realisation value.

iv Inventory of shares, securites and commodities are valued at cost of net realisable value whichever is lower.

h. **Taxation:**

Tax expense comprises of Current Tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income-tax Act. Deferred tax adjustment is not recognized in the books of account.

i. **Employees Benefits:**

i. All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, short term compensated absences, etc. and the expected cost of bonus, ex-gratia, Company's contribution paid/payable during the year to ESIC are recognized in the Profit & Loss Account are recognized in the year in which the employee renders the related service.

B. J. SHAH & BROS CHARTERED ACCOUNTANTS AHMEDABAD ii Long term employee benefits consisting of Gratuity, Leave encashment and other retirement benefits, if payable, are accounted on cash basis in the year in which they are actually paid.

j. **Provisions/Contingencies:**

A provision is recognized for a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. A contingent liability is disclosed, unless the possibility of an outflow of resources is remote. Contingent assets are neither recognized, nor disclosed.

3 During the year enterprise has incurred expenes of Rs. 98,91,70,700/- relating to land disputes and same are clubbed and debited to cost of real estate income.

4 During the year enterprise has entered in to commodities transations which are vouched and examined on the basis of copy of invoices in the absence of any other documentary evidence including maintance of stock register.

5 In the opinion of the management, the Current Assets, Loans & Advances are approximately of the value as stated in the balance sheet, if realized in the ordinary course of business and the provision for all known liabilities are adequate and not in excess of amount reasonably necessary.

6 The Balance of Banks, Unsecured Loans, Loans & Advances and of parties having debit as well as credit balances are subject to their confirmation.

7 The enterprise is following cash basis of accounting for employee benefit consisting of gratuity and leave encashment that is not in consonance with the requirements of accounting standard-15. As the valuation certificate of actuary is not obtained the management is unable to quantify the impact of this non-compliance on profit or loss and balance sheet of the enterprise.

8 The enterprise has not accounted deferred tax adjustment in the books of accounts as per requirements of accounting standard-22. However in the opinion of management this non compliance has no material impact on profit or loss and balance sheet of the enterprise.

9 The enterprise has not received the required information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been made.

10 Contingent liability not provided for is Nil.

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

11 **Aggregate amount of costs incurred, Profit / Loss recognised to date, Inventories, etc.**

Particulars	EDEN G & H	PHASE -6
Total Estimated Cost	220071425	N.A.
Cost Incurred to date	10,325,558	9,322,475
Revenue Recognised to date	-	-
Closing Inventory		
RM	-	-
FG	-	-
WIP	10,325,558	9,322,475

Signature to Schedule 1 to 18

For, B. J. Shah & Bros.
Chartered Accountants
Firm Reg. No. 109501W

(Tushar Shah)
(Partner)
(M. No. 044689)

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

For, Shree Siddhi Infrabuildcon LLP

Partner **Partner**

Place: Ahmedabad
Date: 05/09/2018

Shree Siddhi Infrabuildon LLP

Schedule: 7

Property Plant and Equipment

Sr No	Particulars	Rate of Depriciation (%)	Gross Block				Depreciation				Net Block
			As at 01/04/2017 (Rs.)	Addition During the Year (Rs.)	Deduction During the Year (Rs.)	As at 31/03/2018 (Rs.)	As at 01/04/2017 (Rs.)	Provided For the Year (Rs.)	Deduction During the Year (Rs.)	Upto 31/03/2018 (Rs.)	As at 31/03/2018 (Rs.)
1	Audi Car	15%	4,080,716	-	1,026,212.00	3,054,504	3,054,504	0	-	3,054,504	0
2	Volvo Car	15%	3,809,554		-	3,809,554	1,263,582.00	381,896	-	1,645,478	2,164,076
3	Innova Car	15%	2,365,985.00	0	-	2,365,985	354,898	301,663	-	656,561	1,709,424
4	Audi Car Q3	15%		3,586,745		3,586,745	0	269,006	-	269,006	3,317,739
5	Baleno Car	15%		926,808		926,808	0	69,511	-	69,511	857,297
6	Creta Car	15%		1,569,091		1,569,091	0	117,682	-	117,682	1,451,409
7	Fortuner Car	15%		3,231,896		3,231,896	0	242,392	-	242,392	2,989,504
8	Innova Crysta	15%		2,270,380		2,270,380	0	170,279	-	170,279	2,100,102
9	Volvo Car -	15%		6,097,502		6,097,502	0	457,313	-	457,313	5,640,189
10	Truck	15%		4,684,296		4,684,296	0	351,322	-	351,322	4,332,974
11	Mobile Phone	15%	140,000.00	97,570		237,570	10,500	26,742	-	37,242	200,328
12	Computer Purchase	40%		1,044,931		1,044,931	0	403,184	-	403,184	641,747
13	ERP Software	40%		1,300,000		1,300,000		390,000	-	390,000	910,000
14	Plant & Machinary	15%		3,595,084		3,595,084	0	269,631	-	269,631	3,325,453
15	Air Condition	15%		60,938		60,938	0	4,570	-	4,570	56,368
	Total		10,396,255	28,465,241	1,026,212	37,835,284	4,683,484	3,455,190	-	8,138,674	29,696,608

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS