M/S. A. G. LANDMARK PVT.LTD.

ANNUAL REPORT

A/C YEAR 2015-16

-:AUDITORS:-

ASODARIA ASSOCIATES
CHARTERED ACCOUNTATNS
O-17, Office Floor, Panch Ratna Tower,
L. H. Road Surat-395006

CA RAJPARA AP.
B.Com., L.L.B., F.C.A.

ASODARIA ASSOCIATES
CHARTERED ACCOUNTANTS

CA D.C. TIMBADIYA
B.Com., F.C.A.

O-17, First Floor, Panchratna Tower, Lambe Hanuman Road, Surat - 395 006.
Ph. : 0261-2544446, 2548601 E-mail:aso_asso@yahoo.co.in

AUDITOR'S REPORT TO THE MEMBERS OF M/S. A.G. LANDMARK PVT.LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. A.G. Landmark Pvt. Ltd.** ***("the Company")*** which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and Cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records · in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy· and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ SURAT

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profit and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "***Annexure* A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e. On the basis of written representations received from the directors as on March

ASODARIA ASSOCIATES
CA
SURAT
CHARTERED ACCOUNTANTS

31, 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Asodaria Associates
Chartered Accountants

Place :- Surat.

Date :- 05.09.2016

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA SURAT

(A. P. Rajpara)
Partner.
M.No. 47645
ICAI Firm Regi. No.100734W

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) All the assets have not been physically verified by the management during the year but according to information & explanation given to us, there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification

(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the company.

[ii] (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(b) In our opinion and according to explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material

(iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security, if any

(v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

(vi) We have been informed by the management that the maintenance of cost records u/s 148(1)of the act is not applicable to the company.

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA SURAT

(vii) (a) During the year under review, we are informed by management that provisions of investor education & protection fund are not applicable to the company. The company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess and other material statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund. Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess were in arrears as at 31st March, 2016 for a period of more than six months from the date they became payable.

(c) According to the information and explanations given to us, there are no dues of Provident Fund, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess which have not been deposited on account of any dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

(ix) (a)According to the information and explanation given to us and based on our examination of the records of the Company, the company has not raised moneys by way of initial public offer or further public offer including debt

(b) In our opinion, and according to the information and explanations given to us, the term loans have been applied for the purpose for which they were raised.

(x) According to the information and explanation given to us and based on our examination of the records of the Company, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xi) In our opinion, the Company is a Private Limited Company, Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

(xiii) According to the information and explanation given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA SURAT

(xiv) According to the information and explanation given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. hence, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.

(xv) According to the information and explanation given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. hence, the provisions of clause 3 (xv) of the Order are not applicable to the Company.

(xvi) According to the information and explanation given to us and based on our examination of the records of the Company, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. hence, the provisions of clause 3 (xvi) of the Order are not applicable to the Company.

For Asodaria Associates
Chartered Accountants

(A. P. Rajpara)
Partner.
M.No. 47645
ICAI Firm Regi. No.100734W

Place :- Surat.
Date :- 05.09.2016

ASODARIA ASSOCIATES * CHARTERED ACCOUNTANTS * CA SURAT

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of M/s A.G. Landmark Pvt. Ltd.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s A.G. Landmark Pvt. Ltd.**("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA SURAT

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

For Asodaria Associates
Chartered Accountants

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA SURAT

Place :- Surat.

Date :- 05.09.2016

(A. P. Rajpara)
Partner.
M.No. 47645
ICAI Firm Regi. No.100734W

M/S A G LANDMARK PVT. LTD.
BALANCE SHEET AS AT 31.03.2016

	PARTICULARS	Note No.	As On 31.03.2016 Amt. Rs.	As On 31.03.2015 Amt. Rs.
I	**EQUITY & LIABILITIES**			
	[1] Shareholders' Funds			
	(a) Share Capital	1	5053200.00	5053200.00
	(b) Reserves And Surplus	2	34856024.57	34346654.00
	(c) Money Received Against Share Warrants		0.00	0.00
			39909224.57	39399854.00
	[2] Share applications money pending allotment		0.00	0.00
	[3] Non- Current Liabilities			
	(a) Long-term borrowings	3	70940173.20	43081942.00
	(b) Deffered Tax Liabilities (Net)		0.00	0.00
	(c) Other Long term Liabilities		0.00	0.00
	(d) Long-Term Provisions		0.00	0.00
			70940173.20	43081942.00
	[4] Current Liabilities			
	(a) Short term borrowings		0.00	0.00
	(b) Trade Payables	4	52543330.00	6774173.00
	(c) Other Current Liabilities (Sundry Member-As per List)		24440171.00	15736012.00
	(d) Short term Provisions	5	364885.00	1399263.00
			77348386.00	23909448.00
	Total (1+2+3+4)		**188197783.77**	**106391244.00**
II	**ASSETS**			
	[1] Non-current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	6	2429893.00	2910848.00
	(ii) Intangible Assets		0.00	0.00
	(iii) Capital Work in progress		0.00	0.00
	(iv) Intangible Asset under development		0.00	0.00
	(b) Non-current Investments		0.00	0.00
	(c) Deffered tax assets (Net)		29046.00	4464.00
	(d) Long-term loans & Advances	7	2650000.00	2675000.00
	(e) Other non-current Assets		0.00	0.00
			5108939.00	5590312.00
	[2] Current assets			
	(a) Current Investments		0.00	0.00
	(b) Inventories		176487413.00	97826569.33
	(c) Trade Recievables		0.00	0.00
	(d) Cash & Cash equivalents	8	4819216.77	2744096.67
	(e) Short-term Loans & advances	9	1782215.00	230266.00
	(f) Other Current assets (Preliminary Exp.)		0.00	0.00
			183088844.77	100800932.00
	Total (1+2)		**188197783.77**	**106391244.00**

The schedule referred to above and the notes thereon form an integral part of the accounts
As per our Report of even date. 0.00 0.00

For Asodaria Associates
Chartered Accountants

(Rajpara AP)
Partner
M.No.47645

Date:- 05.09.2016
Place:- Surat.

ASODARIA ASSOCIATES CHARTERED ACCOUNTANTS SURAT

For and on behalf of the
Board of Directors of
M/s A G Landmark Pvt. Ltd

Ashok G. Hirpara Hirpara A
Director Director.

Date:- 05.09.2016
Place:- Surat.

M/S A G LANDMARK PVT. LTD.

PROFIT & LOSS A/C FOR THE YEAR ENDED ON 31ST MARCH, 2016

PARTICULARS	Note No.	AS ON 31.03.2016	AS ON 31.03.2015
I. Revenue From Operation	10	37570614.00	39980700.00
II. Other Income			
- Vatav Kasar		79593.00	140774.00
III. Total Revenue (I+II)		**37650207.00**	**40121474.00**
III. Expenses:			
Cost of materials consumed		0.00	0.00
Changes in inventories of finished goods, work-in-Progress and Stock- In - Trade		-78660843.67	-29606625.33
		0.00	0.00
Purchase & Purchase Related Cost	11	78841107.00	34894639.00
IV. Gross Profit		**37469943.67**	**34833460.33**
Employee benefit expense	12	820000.00	1129000.00
Financial costs	13	7124329.10	5783165.33
Depreciation and amortization expense	14	547622.00	537757.00
Other expenses	15	28218994.00	26581620.00
		36710945.10	**34031542.33**
V. Profit before exceptional/extraordinary items & tax		**758998.57**	**801918.00**
VI. Less Tax (C.Y. & Earliery Year)		249628.00	323266.00
VII. Profit After Tax		**509370.57**	**478652.00**
Basic Earning Per Share		1.01	0.95

The schedule referred to above and the notes thereon form an integral part of the accounts.
As per our Report of even date.

For Asodaria Associates
Chartered Accountants

(Rajpara AP)
Partner
M.No.47645

Date:- 05.09.2016
Place:- Surat.

For and on behalf of the
Board of Directors of
M/s A G Landmark Pvt. Ltd

Director Director.

Date:- 05.09.2016
Place:- Surat.

ASODARIA ASSOCIATES
CHARTERED ACCOUNTANTS
CA
SURAT

M/S A G LANDMARK PVT. LTD.
Notes forming part of the Balance sheet as on dt. 31.03.2016

Note-1
SHARE CAPITAL

Particulars	Amt. as on 31.03.2016	Amt. as on 31.03.2015
1.Authorised Share Capital 1000000 Equity shares of Rs.10/- each	10000000.00	10000000.00
2.Issued & Subscribed Share Capital (Equity shares of Rs.10/- each)	5053200.00	5053200.00
Paid Up Share Capital	5053200.00	5053200.00

3.Reconcilation of the equity shares at beginning & at the and of the year

Particulars	As on 31.03.2016		As on 31.03.2015	
	No. of Shares	Amt. Rs.	No. of Shares	Amt. Rs.
At the beginning of the year	505320	5053200.00	505320	5053200.00
Issued during the year-Bonus Issue	0	0.00	0	0.00
Issued during the year-Preferintial Allotment	0	0.00	0	0.00
Outstanding at the end of the year	505320	5053200.00	505320	5053200.00

4.Equity share holders holding more than 5% equity shares alongwith no. of shares

Particulars	As on 31.03.2016		As on 31.03.2015	
	No. of Shares	Percentage	No. of Shares	Percentage
Ashwinbhai Hirpara	88600	17.53	76600	15.16
Ashokbhai Hirpara	76600	15.16	76600	15.16
Ashokbhai Govindbhai (HUF)	30000	5.94	30000	5.94
Govindbhai B. Hirpara (HUF)	25000	4.95	25000	4.95
Parulben A. Hirpara	56000	11.08	56000	11.08
Vilashben A. Hirpara	42000	8.31	42000	8.31

Note-2
Reserves And Surplus

Particulars	Amt. as on 31.03.2016	Amt. as on 31.03.2015
1. Security Premium (Share Premium)		
At the beginning of the year	8412800.00	8412800.00
Addition during the year	0.00	0.00
Write off during the year	0.00	0.00
At the end of the year	8412800.00	8412800.00
2.Resrves & Surplus		
At the beginning of the year	25933854.00	35990502.00
Addition during the year	509370.57	478652.00
Write off during the year (Tax)		10535300.00
	26443224.57	25933854.00
Total (1+2)	34856024.57	34346654.00

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA SURAT

Note-3 Long term borrowing	
Particulars	Amt. as on 31.03.2016
1.Secured Loans From Bank	
Reliance Home Finanance Pvt. Ltd.	62992172.20
ICICI Bank Car Loan	638915.00
2. Unsecured Loans	
Ashokbhai Hirpara	525000.00
Ashwinbhai Hirpara	2769000.00
Bharatkumar Laljibhai	435861.00
Gabharubhai H. Dobariya	373442.00
Manjulaben H. Patel	500000.00
Nileshbhai Vajubhai Nakrani	53156.00
Parulben Ashvinbhai Hirpara	217043.00
Pratik G. Hirpara	856340.00
Rajeshbhai Manjibhai	871960.00
Shilpa Maulikkumar	435980.00
Vilashben Ashokbhai Hirpara	271304.00
	70940173.20

SODARIA ASSOCIATES CHARTERED ACCOUNTANTS SURAT

Note-4
Trade Payable

Particulars	Amt. as on 31.03.2016
Deep Enterprise	434066.00
Shree Sai Enterprise	111365.00
Alpesh K. Vaghasiya	8000.00
Ashwinbhai G. Hirpara	24192000.00
Ashokbhai G. Hirpara	24192000.00
Ambika Carting	373164.00
Badrudin Yoosufbhai & Co.	10650.00
Bharat B. Gondaliya	34653.00
Chistiya Bricks	67643.00
Core	6240.00
Dishant Enterprise	36620.00
Gujarat Sales Corporation	132743.00
Jahanvi Carting	13601.00
Jay Gopal Traders	22229.00
Jay Khodiyar Metals	28866.00
Jitendra Rameshbhai Davariya	14150.00
Mateshwari Carting	20624.00
Nareshbhai Dahyabhai Odd	8210.00
Nilesh Electric	40189.00
Nilkanth Sales Corporation	263095.00
Parth Enterprise	1042886.00
Payal Carting Agent	65332.00
S. Mittal & Co.	205630.00
Sahil Enterprise	2394.00
Sanjaybhai Jayantibhai Bhuva	643500.00
Sarkar Brics	36275.00
Sarkar Carting	159500.00
Shipra Enterprise	6377.00
Shree Ganesh Hardware & Tiles	29610.00
Sun Enterprise	120382.00
Tulsi Electricals	5574.00
Tulsi Switchgears	52351.00
Vishal Quary	23466.00
Vraj Traders	4945.00
Wallmark Industries	135000.00
	52543330.00

SODARIA ASSOCIATES * CHARTERED ACCOUNTANTS * SURAT

Note-5 **Short term Provision**	
Particulars	Amt. as on 31.03.2016
T.D.S.Payable	189438.00
Unpaid Audit Fees	25000.00
Unpaid Vakil Fees	5000.00
Income Tax Payable	74210.00
VAT Payable	71237.00
	364885.00

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA SURAT

Note-7 Long Term Loans & Advance	
Particulars	Amt. as on 31.03.2016
CST Security Deposite	10000.00
DGVCL Deposite	30000.00
GST Security Deposite	10000.00
Kashinath Rayaji Bhoy	2600000.00
	2650000.00

Note-8 Cash & Cash equivalents	
Particulars	Amt. as on 31.03.2016
Cash On Hand	1408182.00
Balance With Bank:-	
Bank of Baroda	2286774.00
Axis Bank-Escrow	637558.50
Axis Bank	486702.27
	4819216.77

Note-9 Short Term Loans & Advances	
Particulars	Amt. as on 31.03.2016
Reliance Home Finance (TDS)	423127.00
Ambuja Cements Ltd.	122400.00
Pre-paid Insurance	7840.00
DGVCL A/c.	100000.00
Khodal Elevator & Electricals	564941.00
Service Tax Receivable	371769.00
A-1001 Sunita S. Priyadarshni	86100.00
Somnath Grenite	50000.00
Mahavir Stone Suppliers	56038.00
	1782215.00

ASODARIA ASSOCIATES CHARTERED ACCOUNTANTS SURAT

M/S A. G. LANDMARK PVT. LTD.

Note-6
DETAILS ABOUT FIXED ASSETS AS ON 31.03.2016

Sr. No.	Name of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Op.Bal. 01.04.2015	Addition	Deduction	Total 31.03.2016	Upto 31.03.2015	Addition	Deduction	Total 31.03.2016	WDV as at 31.03.2016	WDV as at 31.03.2015
1	Coffie Machine	17500.00	0.00	0.00	17500.00	9071.00	4215.00	0.00	13286.00	4214.00	8429.00
2	Motor Car (Mercidies)	4063718.00	0.00	0.00	4063718.00	1617021.00	489339.00	0.00	2106360.00	1957358.00	2446697.00
3	AC Gen Set	76000.00	0.00	0.00	76000.00	13511.00	7811.00	0.00	21322.00	54678.00	62489.00
4	Note Counting Machine	10000.00	0.00	0.00	10000.00	2000.00	2000.00	0.00	4000.00	6000.00	8000.00
5	Weight Bridge	356000.00	0.00	0.00	356000.00	23733.00	23733.00	0.00	47466.00	308534.00	332267.00
6	Char A/c.	45225.00	0.00	0.00	45225.00	4526.00	4526.00	0.00	9052.00	36173.00	40699.00
7	CC TV Cemara	0.00	26677.00	0.00	26677.00	0.00	2668.00	0.00	2668.00	24009.00	0.00
8	Computer A/c.	18400.00	39990.00	0.00	58390.00	6133.00	13330.00	0.00	19463.00	38927.00	12267.00
	TOTAL	4586843.00	66667.00	0.00	4653510.00	1675995.00	547622.00	0.00	2223617.00	2429893.00	2910848.00

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS
CA
SURAT

Note-14 Depreciation & Amortisement Exp.	
Particulars	Amt. as on 31.03.2016
Depreciation Exp.	547622.00
	547622.00

Note-15 Other Expenses	
Particulars	Amt. as on 31.03.2016
Audit Fee	25000.00
Advertisement Exp.	36100.00
Accounting Salary Exp.	48000.00
Consulting Fees	30548.00
Donetion Exp.	51000.00
Labour Exp.	18814766.00
Misc. Labour Exp.	162550.00
Electrical Exp.	14123.00
Carting Exp.	5471147.00
Diesel & Petrol Exp.	23160.00
Power Bill Exp.	700343.00
Engineer Salary	216000.00
Gas Exp.	765000.00
Geb Metar Exp.	762625.00
SMC Tax	5000.00
Mobile Bill Exp.	41770.00
Internet Exp.	11999.00
Legal Fees	13400.00
Vehicle Insurance Exp.	55748.00
Office Exp.	120949.00
Professional Fees	19000.00
Service Tax Interest	5647.00
Swachh Bharat Cess	3500.00
Vehicle Exp.	159801.00
Unsecured Loan Interest	328906.00
Software Exp.	3000.00
VAT Exp.	291917.00
VAT Interest	7620.00
VAT Penalty	2000.00
Insurance Exp.	10200.00
Xerox Exp.	5074.00
Vakil Fees	5000.00
TDS Interest	8101.00
	28218994.00

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ SURAT

Note-10 Revenue From Operation	
Particulars	Amt. as on 31.03.2016
Sales Book	37570614.00
	37570614.00

Note-11 Purchase & Purchase Related Cost	
Particulars	Amt. as on 31.03.2016
Material Exp.	30457107.00
Land	48384000.00
	78841107.00

Note-12 Employee Benefit Expenses	
Particulars	Amt. as on 31.03.2016
Watchman Salary	180000.00
Site Supervisior Salary	250000.00
Office Staff Salary Exp.	228000.00
Mistry Salary	162000.00
	820000.00

Note-13 Financial Costs	
Particulars	Amt. as on 31.03.2016
Bank Charges	13883.10
Bank Loan Interest	608909.00
Car Loan Interest	101213.00
Loan Interest	6400324.00
	7124329.10

ASODARIA ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ CA SURAT

M/S. A. G. LANDMARK PVT. LTD.

SCHEDULE-B
NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED AT 31ST MARCH, 2016.

1. SIGNIFICANT ACCOUNTING POLICIES:-

[a] The accounts are prepared on historical cost basis as a going concern following mercantile method of accounting and recognizing Income & expenditure on accrual basis and in accordance with generally accepted accounting principles. However, some items like retirement benefits, employee's provident fund liabilities etc.. are accounted on payment basis, if any,

[b] Valuation of Inventories:-
Building Construction Work In Progress is valued at cost.

[c] Fixed Assets & Depreciation: -

(i) Fixed Assets are stated at cost, net of modvat less accumulated depreciation.
(ii) Depreciation on fixed assets has been provided on Striate Line Method (SLM) method at the Life prescribed in the schedule-II of the Companies Act 2013.
(iii) The useful life of asset taken, as notified for accounting purposes by a Regulatory Authority constituted under the Act of Parliament.
(iv) Depreciation on new additions and deletions made on fixed assets are provided on full year basis, if any.

[d] Sales are stated excluding Service Tax & VAT.

[e] Accounting policies not specifically mentioned to otherwise are consistent and in accordance with generally accepted accounting principles followed by the company.

2. In opinion of the Board, the employees Provident Fund Act, Employees State Insurance Act. The payment of Bonus Act and the payment of Gratuity Act are not applicable to the company during the year under review.

3. Remuneration to Auditors & Directors :-

Sr.No.	Particulars	31.03.2016	31.03.2015
1.	Auditors		
	Audit fees	25000/-	15000/-
	Tax Audit fee	5000/-	5000/-
	Co. Law Matters	NIL	NIL
	Other matters	5000/-	5000/-
2.	Directors	NIL	300000/-

ARIA ASSOCIATES
CA
SURAT
CHARTERED ACCOUNTANTS

10.(a)	Export on FOB	Nil	P.Y. Nil
(b)	Earning in Foreign Expenditure	Nil	P.Y. Nil

11. Provision of deferred Income Tax as per requirement of Accounting Standard-22 has been made during the year.

12. Estimated amounts of contracts remaining to be executed on capital accounts & not provide for Rs. Nil.

14. Break up of deferred tax assets & deferred tax liabilities:

(a) Deferred Tax Assets:-

Opening Balance as on 01.04.2015	Rs. 4464/-
ADD : DTA Created on accounts of depreciation (547622-468067=79555@30.90%)	Rs. 24582/-
Deferred Tax Assets as on 31.03.2016.	Rs. 29046/-

15.Financial Institution / Bank Loans :-

(i) The Over Draft facility of Rs. 750.00 lacs from The Reliance Home Finance Limited has been secured by equitable mortgage of Project of the company at Block No. 103, T.P.S. No. 69, F.P. No.-34, B/S. SMC Garden, Godadara, Surat Besides the said loan have been jointly & severally guaranted by all the Directors of the Company.

(ii) The company has also availed Vehicle Loan facility of Rs. 27.00 Lacs from The ICICI Bank secured by hypothecation of vehicle itself.

11. Details of related parties including summary of transactions entered into by the company during the year ended March 31, 2016 are summarized below:

(a) Related parties:-

Key Managerial Personnel	-	Ashokbhai G. Hirpara [Director]
	-	Ashvinbhai G. Hirpara [Director]
Relatives of Key Managerial Personnel	-	Pratik G. Hirpara(Director's nephew)
	-	Gabharubhai H. Dobariya (Director's Father in law)
	-	Parulben A. Hirpara(Director's wife)

RIA ASSOCIATES CHARTERED ACCOUNTANTS SURAT

4. Licensed & Installed Capacity.

Sr.No.	Items	Unit of Qty.	Licenced Capacity	Installed Capacity	Capacity Utilisation
01	NIL	NIL	NIL	NIL	NIL

5. In opinion of the board, loans & advances & current assets are approximately of the value stated, if realized, in the ordinary course of business.

6. All debit & credit balances and accounts squared up during the year are subject to confirmation from respective parties.

7. The details of amount due to Small Scale Industrial undertaking have not been made available to us, hence, we are not in a position to provide the details due to SSI unit as per requirement of schedule-VI of the Companies Act, 1956.

8. Particulars of Purchases, Sales & Stock in respect of year under review.

(A) Work in Process:-

(i) Opening Stock

Sr.No.	Items	Value. Rs.
1.	Project WIP	97826569/-

(ii) Closing Stock

Sr. No.	Items	Value. Rs.
1.	Project WIP	176487413/-

(B) Materials Purchased:-

Sr. No.	Particulars	Value. Rs.
1	Indigenous Construction Materials & Other items	30457107/-
2	Imported	Nil

(C) Sales during the year:-

Sr. No.	Name of Items	Value.
1.	Sales	37570614/-

Sub notes:-

(i) Value of closing work in process are certified by the director & relied on the auditors accordingly.

(iii).The material & components purchased are 100% indigenous.

(iv). The Amount sated above of the materials are inclusive of excise duty & VAT.

9.(a) Import of CIF	Nil	P.Y. Nil
(b) Expenditure in foreign currency	Nil	P.Y. Nil
(c) Remittance in foreign currency on dividend A/c	Nil	P.Y. Nil

ASODARIA ASSOCIATES * CHARTERED ACCOUNTANTS SURAT