

 Affidavit cum Declaration of **Chandrakant Laxmanbhai Parmar** duly promoter of the proposed project / duly authorized by promoter of the Project vide its authorization **dated : 13th August 2015**

I Chandrakant Laxmanbhai Parmar promoter of the proposed project do hereby solemnly declare, undertake and state as under

1. That I / promoter have a legal title to the land on which the development of the proposed project is to be carried out

AND

A legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

2. That the said land is free from all encumbrances.

OR

3. That the time period within which the project shall be completed by the promoter is **31.03.2018** from the date of signing the affidavit.
4. That seventy per cent of the amounts realized by promoter for the real estate project from the allottee, from time to time, shall be deposited in a separate account to be maintained in scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.

That the promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been compliance with the proportion to the percentage of completion of the project.

8. That promoter shall take all the pending approvals on time, from the competent authorities.
9. That promoter has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

(Chandrakant Laxmanbhai Parmar)

Verification

The contents of my above affidavit cum Declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Vadodara on this Friday 29th day of September 2017.



Chandrakant Laxmanbhai Parmar

Deponent

ATTESTED
H. J. ZALA
H. J. ZALA
NOTARY (Govt. of INDIA)

