

**NILKANTH DEVELOPERS**

13/14, shanti Nagar Society Behind Politechnic College, Bholav, Bharuch

**TRADING AND PROFIT & LOSS A/c FOR THE YEAR ENDED ON 31ST MARCH, 2020**

| Particulars                                         | Amount (Rs.)        | Particulars                                 | Amount (Rs.)          |
|-----------------------------------------------------|---------------------|---------------------------------------------|-----------------------|
| To, Opening Stock                                   | 61,17,850.00        | By, House Sales Contract Income             | 90,83,812.06          |
| To, Purchase                                        | 39,29,539.34        | By, Closing Stock                           | 77,81,250.00          |
| To, Freight Expense                                 | 4,23,274.00         |                                             |                       |
| To, Labour Expense                                  | 31,90,203.00        |                                             |                       |
| To, GST Expense                                     | 7,38,136.12         |                                             |                       |
| To, Gross Profit transferred to Profit & Loss A/c   | 24,66,059.60        |                                             |                       |
|                                                     | <u>82,81,152.46</u> |                                             | <u>1,68,65,062.06</u> |
| To, Audit Fees                                      | 23,600.00           | By, Gross Profit Transferred from P & L A/c | 24,66,059.60          |
| To, GST Fees Expense                                | 1,300.00            | By, Kasar                                   | 682.50                |
| To, IT TDS Interest/Late Fees                       | 7,642.97            |                                             |                       |
| To, Depreciation Exp                                | 5,925.00            |                                             |                       |
| To, Interest Expense                                | 6,596.20            |                                             |                       |
| To, Land Development Agreement                      | 1,78,600.00         |                                             |                       |
| To, Lighting Exp                                    | 73,858.00           |                                             |                       |
| To, Office Expense                                  | 56,585.00           |                                             |                       |
| To, Post Expense                                    | 2,100.00            |                                             |                       |
| To, Salary Expense                                  | 1,74,600.00         |                                             |                       |
| To, Supervisor Salary                               | 4,53,000.00         |                                             |                       |
| To, Travelling Expense                              | 39,890.00           |                                             |                       |
| To, Vakil Fees Expense                              | 22,000.00           |                                             |                       |
| To, Net Profit Transferred to P&L Appropriation A/c | 14,21,044.93        |                                             |                       |
|                                                     | <u>24,66,742.10</u> |                                             | <u>24,66,742.10</u>   |
| To, Interest on Capital                             | 1,18,314.00         | By, Net Profit Transferred from P&L Account | 14,21,044.93          |
| To, Salary to Partners                              | 8,70,000.00         |                                             |                       |
| To, Net Profit Transferred to Partner's Capital A/c | 4,32,730.93         |                                             |                       |
|                                                     | <u>14,21,044.93</u> |                                             | <u>14,21,044.93</u>   |

**Nilkanth Developers****Partner**