M/S. ARPAN ENGINEERING CO.
RAJKOT

AUDIT REPORT

01/04/2016 TO 31/03/2017

HIREN P. SHAH
CHARTERED ACCOUNTANT
612, AALAP - B, LIMDA CHOWK,
OPP. SHASTRI MAIDAN,
RAJKOT - 360 001

FORM NO. 3CB

(See Rule 6(G) (1) (b)

AUDIT REPORT

(under section 44 AB of the income tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G.)

1 I have examined the Balance sheet as at 31st March, 2017 and the profit & loss account for the period beginning from 01.04.2016 to ending on 31.03.2017, attached herewith, of **M/s. ARPAN ENGINEERING CO. , 410, Shivam Complex, Surveshvar Chowk, Dr. Yagnik Road, Rajkot (PAN : AAZFA 7613 G).**

2 I certify that the balance sheet and profit & loss account are in agreement with the books of account maintained at the head office at Rajkot and Branches at NIL.

3 (a) I report the following observations / comments / discrepancies / inconsistencies, if any:

- - - Please refer significant accounting policies and Notes to the accounts annexed herewith - - -

(b) **Subject to above :-**

(A) I have obtained all the information and explanation which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(B) In my opinion , proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any, give a true and fair view ;-

(i) In the case of the Balance sheet, of the state of the affairs of the assessee as at March 31, 2017 and

(ii) In the case of profit & loss account of the profit of the assessee for the period ended on that date.

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form no. 3CD.

5 In my opinion and to the best of my information and according to the explanations given to me, the particulars given in the said Form No 3CD are true and correct subject to following observations/qualifications, if any.

a. Please refer significant accounting policies and Notes to the accounts annexed herewith.

HIREN P. SHAH
M.No. 104040
RAJKOT
CHARTERED ACCOUNTANT

Place : Rajkot
Date : October 10, 2017
M.No. : 104040

Hiren P. Shah
Chartered Accountant
(PAN : ALHPS 8867R)

M/S. ARPAN ENGINEERING CO.

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1		Name of the assessee	:	**M/S. ARPAN ENGINEERING CO.**
2		Address	:	410,Shivam Complex, Sarveshwar Chowk, Dr. Yagnik Road, Rajkot
3		Permanent Account Number (PAN)	:	AAZFA7613G
4		Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. If yes, please furnish the registration number or any other identification number allotted for the same	:	TIN : 24090402659 CST : 24590402659 S.TAX REG. NO. : ACBPT9448GSD002
5		Status	:	Partnership Firm
6		Previous year	:	2016-2017
7		Assessment year	:	2017-2018
8		Indicate the relevant clause of section 44AB under which the audit has been conducted	:	U/s. 44AB (b)

PART - B

9	(a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	:	Refer Schedule -1 : Partners' Capital
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	:	Not Applicable
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Civil & Maintainance Work Contractor
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	:	No Change
11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	No
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	:	Following books are kept at address as given in Part-A 1. Cash Book 2. Ledger 3. Bank Book
	(c)	List of books of account and nature of relevant documents examined.	:	As Above

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12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)		:	Not Applicable
13	(a)	Method of accounting employed in the previous year	:	Mercantile System of Accounting
	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	:	No
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	:	Not Applicable
	(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	:	Nil
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments	:	Not Applicable
	(f)	Disclosure as per ICDS	:	Refer Annexure A
14	(a)	Method of valuation of closing stock employed in the previous year.	:	At cost
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	:	Nil
15	Give the following particulars of the capital asset converted into stock-in trade: -		:	Nil
	(a)	Description of capital asset;	:	
	(b)	Date of acquisition;	:	
	(c)	Cost of acquisition;	:	
	(d)	Amount at which the asset is converted into stock-in-trade.	:	
16	Amounts not credited to the profit and loss account, being, -			
	(a)	the items falling within the scope of section 28;	:	Nil, as Explained by the assessee.
	(b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	:	Nil, as Explained by the assessee.
	(c)	escalation claims accepted during the previous year;	:	Nil, as Explained by the assessee.
	(d)	any other item of income;	:	Nil, as Explained by the assessee.
	(e)	capital receipt, if any.	:	Capital Introduced of Rs.1,50,000/-

17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	:	Not Applicable
18		Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	:	Refer Annexure : B
	(a)	Description of asset/block of assets.	:	
	(b)	Rate of depreciation.	:	
	(c)	Actual cost of written down value, as the case may be.	:	
	(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of :-	:	
		i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	:	
		ii) change in rate of exchange of currency, and	:	
		iii) subsidy or grant or reimbursement, by whatever name called.	:	
	(e)	Depreciation allowable.	:	
	(f)	Written down value at the end of the year	:	
19		Amounts admissible under sections: 33AB, 33ABA, 33AC (wherever applicable), 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E	:	Not Applicable
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	:	Nil
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	:	Rs. 3,26,019/-received from employee towards contribution to provident fund and deposited to the concerned authorities within the due date for the payment alongwith assessee's contribution during the year.
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	:	Interest on Late Payment of Rs. 555/-.
	(b)	Amounts inadmissible under section 40(a):-	:	
		(i) as payment to non-resident referred to in sub-clause (i)	:	Not Applicable
		(A) Details of payment on which tax is not deducted :	:	
		(I) date of payment	:	
		(II) amount of payment	:	
		(III) nature of payment	:	
		(IV) name and address of the payee	:	

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	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	:	Yes. Refer Notes to accounts.
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	:	Yes. Refer Notes to accounts.
	(e) provision for payment of gratuity not allowable under section 40A(7);	:	Nil
	(f) any sum paid by the assessee as an employer not allowable under section 40A(9);	:	Nil
	(g) particulars of any liability of a contingent	:	Nil
	(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	:	Nil
	(i) amount inadmissible under the proviso to section 36(1)(iii).	:	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	:	Nil
23	Particulars of payments made to persons specified under section 40A(2)(b).	:	For interest and remuneration to partners refer Schedule - 1 : Partners' Capital A/c.
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	:	Not Applicable
25	Any amount of profit chargeable to tax under section 41 and computation thereof.	:	Nil
26	In respect of any sum referred to in clause (a),(b), (c), (d), (e) or (f) of section 43B, the liability for which:-	:	Nil
	(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	
	(a) paid during the previous year;	:	
	(b) not paid during the previous year;	:	
	(B) was incurred in the previous year and was	:	
	(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	:	Refer Annexure : C
	(b) not paid on or before the aforesaid date.	:	

		(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)		Vat Exp. Of Rs.22,924/-
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	:	Nil
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	:	Not Applicable
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	Not Applicable
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	:	Nil
31	(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	:	Refer Annexure : D
		(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;	:	
		(ii) amount of loan or deposit taken or accepted;	:	
		(iii) whether the loan or deposit was squared up during the previous year;	:	
		(iv) maximum amount outstanding in the account at any time during the previous year;	:	
		(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	:	Refer Notes to accounts
		(vi) In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	:	

HIREN P. SHAH M.No. 104340 RAJKOT CHARTERED ACCOUNTANT

(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year			Nil
	(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received		
	(ii)	amount of specified sum taken or accepted		
	(iii)	whether the loan or deposit was taken or accpted by cheque or bank draft or use of electronic clearing system through a bank account		
	(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.		
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)			
(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-		:	Refer Annexure : E
	(i)	name, address and Permanent Account Number (if available with the assessee) of the payee;	:	
	(ii)	amount of the repayment;	:	
	(iii)	maximum amount outstanding in the account at any time during the previous year;	:	
	(iv)	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account		
	(v)	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	:	
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:?		:	Nil

		(i) name, address and Permanent Account Number (if available with the assessee) of the payer; (ii) Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:?		Nil
		(i) name, address and Permanent Account Number (if available with the assessee) of the payer; (ii) Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year		
		(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act.)		
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	:	Nil
	(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	:	Not Applicable
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	:	No
	(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	:	No
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	:	Not Applicable

33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	:	Nil
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	:	Refer Annexure F
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	:	Refer Annexure F
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	:	Refer Annexure F
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	:	Not Applicable
		(i) Item Name		
		(ii) Unit		
		(iii) Opening Stock;	:	
		(iv) purchases during the previous year;	:	
		(v) sales during the previous year;	:	
		(vi) closing stock;	:	
		(vii) shortage/excess, if any	:	
	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	:	Not Applicable
		A. Raw Materials :	:	
		(i) Item Name	:	
		(ii) Unit		
		(iii) opening stock;		
		(iv) purchases during the previous year;	:	
		(v) consumption during the previous	:	
		(vi) sales during the previous year;	:	
		(vii) closing stock;	:	
		(viii yield of finished products;	:	
		(ix) percentage of yield;	:	
		(x) shortage/excess, if any.	:	
		B. Finished products/by- products :	:	
		(i) Item Name	:	
		(ii) Unit		
		(iii) opening stock;	:	
		(iv) purchases during the previous year;	:	
		(v) quantity manufactured during the	:	
		(vi) sales during the previous year;	:	
		(vii) closing stock;	:	
		(viii shortage/excess, if any.	:	

HIREN P. SHAH
M.No. 104040
RAJKOT
CHARTERED ACCOUNTANT

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	:	Not Applicable
	(a) total amount of distributed profits;	:	
	(b) amount of reduction as referred to in section 115-O(1A)(i);	:	
	('c) amount of reduction as referred to in section 115-O(1A)(ii);	:	
	(d) total tax paid thereon;	:	
	(e) dates of payment with amounts.	:	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/identified by the auditor.	:	Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	:	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	:	As per Annexure : G
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	Not Applicable

Date : October 10, 2017
Place : Rajkot
M.No. : 104040

HIREN P. SHAH
M.No. 104040
RAJKOT
CHARTERED ACCOUNTANT

Hiren P. Shah
Chartered Accountant

For, Arpan Engineering Co.

Partner

M/S. ARPAN ENGINEERING CO.

Annexure - A to Clause 13 (f) of Form 3CD

ICDS	Disclosure
ICDS-I Accounting Policies	As per Accounting Policies and Notes to Financial Statements
ICDS-II valuation of Inventories	As per Accounting Policies and Notes to Financial Statements
ICDS-III Construction Contracts	Not Applicable
ICDS-IV Revenue Recognition	As per Accounting Policies and Notes to Financial Statements
ICDS-V Tangible Fixed Assets	As per Fixed Assets and Deperciation Chart annexed in Form 3CD
ICDS-VI Changes in Foreign Exchange Rates	Not Applicable
ICDS-VII Government Grants	Not Applicable
ICDS-VIII Securities	Not Applicable
ICDS-IX Borrowing Costs	Not Applicable
ICDS-X Provisions, Contingent Liabilities and Contingent	Provision, Contingent Liabilites & Assets have been disclosed by way of notes to Accounts, if required.

HIREN P SHAH
M.No. 104040
RAJKOT
CHARTERED ACCOUNTANT

M/S. ARPAN ENGINEERING CO.

Annexure - B Depreciation Calculation

Assets	Rate %	W.D.V. As on 01-04-2016	Addition/ Deduction during the year	Date of Addition or Deduction	Details of Asset sold	Depreciation	Closing W.D.V. as on 31-3-2017
VEHICLE	15	11,17,208	-	- -	-	1,67,581	9,49,627
COMPUTER	60	42,409	29,950	Before 180 Days	-	43,415	28,944
FURNITURE & FIXTURES	10	5,38,609	-	- -		53,861	4,84,748
P & M	15	3,57,358	10,748	Before 180 Days	-	58,447	3,52,734
			43,075	After 180 Days			
Total		20,55,584	83,773	- -	-	3,23,304	18,16,053

ANNEXURE - C

Particulars of laibility paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Nature of Liability	Amount (Rs.)	Date of Payment
Professional Tax	4,140	26.04.2017
TDS	11,883	15.04.2017 & 18.04.2017
VAT	1,753	18.04.2017
Provident Fund	64,360	24.04.2017

HIREN P. SHAH M.No. 104080 RAJKOT CHARTERED ACCOUNTANTS

M/S. ARPAN ENGINEERING CO.

Annexure - D : Clause 31(a)

Particular of each loan or deposit in an amount exceeding the limit specified in section 269SS taken during the previous year.

Name, Address and PAN of the Lender or Depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during previous year	Max. Amt. o/s in the a/c at any time during previous year
Arpan Globe	1,00,000	No	1,00,000
Daxa Bhatt	3,65,000	No	3,65,000
Dilip Joshi	75,000	No	75,000
Dipti Joshi	50,000	No	50,000
K.G.Bhatt	1,35,000	No	1,35,000
Shree Ashapura Caterers	7,00,000	No	7,00,000
Yogeshbhai Patel	3,00,000	No	3,00,000

(v) Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft	It is not possible for me to verify whether loan or deposit have been taken or accepted otherwise than by an account payee cheque or account payee draft, as the necessary evidence is not in the possession of the assessee.
(vi) In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	Yes

Annexure - E : Clause 31(c)

Particular of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

Name, Address and PAN of the Lender or Depositor	Amount Repayment	Max. Amt. o/s in the a/c at any time during previous year
Shree Ashapura Caterers	1,00,000	7,00,000
Yogeshbhai Patel	1,00,000	3,00,000

(iv) Whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft.	It is not possible for me to verify whether repayment of loan or deposits have been made otherwise than by an account payee cheque or account payee bank draft, as the necessary evidence is not in the possession of the assessee.
(vi) In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	Yes

KIREN P. SHAH & ASSOCIATES M. No. 124040 RAJKOT CHARTERED ACCOUNTANTS

M/S. ARPAN ENGINEERING CO.

Annexure - F : TDS Details

(a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RKTS10098E	194A	Interest	76,423.00	76,423.00	76,423.00	7643.00			
RKTS10098E	194J	Professional Fees	1,25,000.00	1,25,000.00	1,25,000.00	12500.00			
RKTS10098E	194C	Contract	14,21,521.00	14,21,521.00	14,21,521.00	14,215.00	-	-	-

(b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1	2	3	4	5
------ NIL ------				

(c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment of amount in colum (3).
1	2	3	4
RKTS10098E	117.00	117.00	25.05.2016,30.06.2016 & 14.07.2016
RKTS10098E	48.00	48.00	10.08.2016
RKTS10098E	54.00	54.00	08.11.2016 & 10.01.2017
RKTS10098E	225.00	225.00	10.03.2017

NIREN P. SHAH CHARTERED ACCOUNTANT M.No. 101040 RAJKOT

M/S. ARPAN ENGINEERING CO.

Annexure - G : Details of Accounting ratios with calculations

Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

S. No.	Particulars	Previous year	Preceding Previous year
1	Total turnover of the assessee	1,29,30,901	1,27,28,068
2	Gross profit/turnover	Not Applicable	Not Applicable
3	Net profit/turnover	216540 / 12930901 X 100 = 1.67%	216556 /12728068 X100 = 1.70%
4	Stock-in-trade/turnover	Not Applicable	Not Applicable
5	Material consumed/finished goods produced	Not Applicable	Not Applicable

HIREN P. SHAH
M.No.
RAJKOT
CHARTERED ACCOUNTANT

M/S. ARPAN ENGINEERING CO.

Profit & Loss Account

For the period from 01.04.2016 to 31.03.2017

Particulars	Amt. Rs.	Particulars	Amt. Rs.
To Purchase	40,58,905.00	By Manpower Supply Service	1,00,52,518.00
To Consultancy Charges	1,36,250.00	By Works Contract Service	28,78,383.00
To Labour Contract Exp.	15,17,128.00	By Interest Income	25,674.00
To Wages & Salary	65,20,416.00	By Misc.Income	496.00
To Utilities Exp.	16,015.00	By Discount income	4,000.00
To Transportation Exp.	5,000.00	By Closing Stock	
To Site Exp.	55,000.00	-Construction WIP	25,70,273.57
To VAT Exp.	22,924.00		
To Equipment Hire Charges	43,857.00		
To Other Exp.	3,61,676.57		
To Advertisement Exp.	8,163.75		
To Audit Fees	25,000.00		
To Bank Charges	4,960.99		
To Consultancy Charges	22,200.00		
To Depreciation	3,24,056.00		
To Communication Exp.	76,769.00		
To Electricty Exp.	19,431.47		
To Fuel Exp.	1,66,772.17		
To Insurance Exp.	71,432.00		
To Interest on Late Payment of Taxes	680.00		
To Interest on Partenr's Capital	2,49,384.00		
To Interest on Car Loan	76,421.00		
To Maintainance Exp.	41,495.00		
To News Paper Exp.	1,500.00		
To Office Exp.	48,289.00		
To Professional Tax Exp.	1,948.00		
To Property Tax Exp.	3,105.00		
To Provident Fund	3,65,078.00		
To Remuneration to Partners	5,00,000.00		
To Sales Promotion Exp.	47,134.00		
To Stationery Exp.	6,256.00		
To Staff Uniform Exp.	4,500.00		
To Salary Exp.	4,56,950.00		
To Tender Exp.	4,530.00		
To Travelling Exp.	340.00		
To Vehicle Maintenance Exp.	52,348.00		
To Net Profit tr. To Capital A/c.	**2,16,539.62**		
	1,55,31,344.57		**1,55,31,344.57**

As per my report of even date attached

Date : October 10, 2017
Place : Rajkot
M.No. : 104040

HIREN P. SHAH M.No. 104040 RAJKOT CHARTERED ACCOUNTANT

Hiren P. Shah
Chartered Accountant

For, Arpan Engineering Co.

Partner

M/S. ARPAN ENGINEERING CO.

Balance Sheet

As On

March 31, 2017

Liabilities	Sch.	Amt. Rs.	Assets	Sch.	Amt. Rs.
Partner's Capital	1	25,37,533	Fixed Assets	6	18,17,848
Loan Fund	2	22,62,177	Deposits & Advances	7	6,84,585
Sundry Creditors	3	9,38,819	Sundry Debtors		4,04,470
Duties & Taxes Payable	4	82,136	Closing Stock		25,70,274
Provisions	5	2,91,278	Cash & Bank	8	6,34,767
		61,11,943			**61,11,943**

As per my report of even date attached

Date : October 10, 2017
Place : Rajkot
M.No. : 104040

HIREN P. SHAH CHARTERED ACCOUNTANT M.No. 104040 RAJKOT

Hiren P. Shah
Chartered Accountant

For, Arpan Engineering Co.

Partner

M/S. ARPAN ENGINEERING CO.

Schedule - 1 * Partners' Capital

Particulars	Pravinbhai Thanki	Manishbhai Thanki	Total
P/s. Ratio	50%	50%	100%
Opening Capital	**13,95,437.74**	**12,71,427.00**	**26,66,864.74**
Capital Introduced	-	1,50,000.00	1,50,000.00
Interest on Capital	1,30,476.00	1,18,908.00	2,49,384.00
Remuneration	2,50,000.00	2,50,000.00	5,00,000.00
Profit	1,08,269.81	1,08,269.81	2,16,539.62
	18,84,183.55	**18,98,604.81**	**37,82,788.36**
Less :			
LIC	29,693.00	16,538.00	46,231.00
Income Tax	33,523.50	33,523.50	67,047.00
Withdrawals	5,02,764.00	6,29,213.14	11,31,977.14
Cl. Balance :	**13,18,203.05**	**12,19,330.17**	**25,37,533.22**

HIREN P. SHAH
M.No. 106040
RAJKOT
CHARTERED ACCOUNTANT

M/S. ARPAN ENGINEERING CO.

Schedule - 2 * Loan Fund

Particulars	Amt. Rs.
Kotak Mahindra Prime Car Loan	7,37,177.00
Arpan Globle	1,00,000.00
Daxa Bhatt	3,65,000.00
Dilip Joshi	75,000.00
Dipti Joshi	50,000.00
K G Bhatt	1,35,000.00
Shree Ashapura Caterers	6,00,000.00
Yogeshbhai B. Patel	2,00,000.00
Total	**22,62,177.00**

Schedule - 3 * Sundry Creditors

Particulars	Amt. Rs.
Ankit Sojitra	7,770.00
Butta Enterprise	19,400.00
Chirag Ghiyad	6,080.00
Grishma Vasoya	14,800.00
Mira Parsana	22,300.00
Kishorbhai Parmar	7,68,500.00
Radhe Steel	99,969.00
Total	**9,38,819.00**

Schedule - 4 * Duties & Taxes Payable

Particulars	Amt. Rs.
Professional Tax Payable	4,140.00
TDS Payable	11,883.00
Providand Fund Payable	64,360.00
VAT Payable	1,753.00
Total	**82,136.00**

Schedule - 5 * Provisions

Particulars	Amt. Rs.
Provision For Salay	2,66,278.00
Provision For Audit Fees	25,000.00
Total	**2,91,278.00**

Schedule - 6 * Fixed Assets

Particulars	Amt. Rs.
Computer	29,483.45
Car	9,40,234.00
Bicycle	9,392.00
Godrej Safe	5,853.82
Mobile	61,532.00
Office Furniture	5,01,883.00
Staging Frames	21,432.00
Plant & Machinery	2,34,653.50
Vaccume Cleaner	13,404.00
Total	**18,17,847.77**

HIREN P. SHAH
M. No. 104040
RAJKOT
CHARTERED ACCOUNTANT

M/S. ARPAN ENGINEERING CO.

Schedule - 7 * Deposits & Advances

Particulars	Amt. Rs.
CST Deposit	10,000.00
Chimanbhai Joshi	1,00,000.00
Kotak Mahindra Prime LTD.	8,139.00
P.G.V.C.L. Deposit	40,000.00
Interest receivable	2,423.00
Raj Engineering	2,00,000.00
Jignesh Electric Stores	10,498.00
Sanjay Joshi	10,000.00
VAT Deposit	10,000.00
Shri Niddhi F.D. Schem	20,000.00
Tender Deposits	15,500.00
T.D.S. 2016-17	2,58,025.00
Total	**6,84,585.00**

Schedule - 8 * Cash & Bank

Particulars	Amt. Rs.
Cash on Hand	2,10,559.00
Balance in current account with Dena Bank	83,280.69
Balance in current account with Karnataka Bank	2,82,511.00
Balance in current account with Kotak Mahindra Bank	58,416.19
Total	**6,34,766.88**

HIREN P. SHAH
M.No.
[illegible]
RAJKOT
CHARTERED ACCOUNTANTS

M/S. ARPAN ENGINEERING CO.

: SIGNIFICANT ACCOUNTING POLICIES :

(1) **BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The Books of Accounts of the assessee are prepared in accordance with the accounting policies generally accepted in India. The accounting policies not specifically referred to otherwise are consistent & in consonance with the generally accepted accounting principles followed by the assessee.

(2) **BASIS OF ACCOUNTING**

The Books of Accounts are prepared on the Basis of Mercantile system of accounting.

(3) **FIXED ASSETS**

(A) Fixed Assets are stated at cost less depreciation.

(B) No Assets are revalued at any time during the year.

(4) **DEPRECIATION**

Depreciation on fixed assets has been provided by w.d.v. method.

(5) **INVENTORIES**

The work in progress is valued at cost incured by its assessee.

: NOTES TO THE ACCOUNTS :

1. In absence of required information from the bank I am unable to comment on transactions effected through bank.
2. I have relied on certificate of partner for the balances of Sundry Creditors, Debtors, Depositors and Bank Balances.
3. It is not possible for me to verify whether the payments in excess of Rs. 20,000/- have been made otherwise than by crossed cheque or bank draft as the necessary evidence is in the possession of the assessee.