DIVYA BUILDERS

Nishan Pride, Opp. Savan Bunglows,

New Ranip, Ahmedabad

TAX AUDIT REPORT FOR THE YEAR ENDED ON 31ST MARCH, 2016.

Auditors

V. V. PATEL & CO.
CHARTERED ACCOUNTANTS

: Head Office :
101, SHANTI ARCADE, NR. AKASH-III,
132 FT. RING ROAD, NARANPURA,
AHMEDABAD.

TELE-FAX-27430894/95, 9925171083.
Email : audit@vvpatelcompany.com

: Branches : Delhi , Mumbai, Adalaj, Rajkot , Surat.

V.V.Patel & Co.
Chartered Accountants

101, Shanti Arcade, Nr.Akash-III,
132 Ft. Ring Road,
Naranpura, Ahmedabad- 380013

FORM NO. 3CB
[See Rule 6G(1)(b)]

Audit report under section 44AB of the Income Tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as at 31-03-2016 and the profit and loss account for the period begining from 01-04-2015 to ending on 31-03-2016, attached herewith, of Divya Builders, Nishan Pride, Opp. Savan Bunglows New Ranip Ahmedabad - 380061, PAN - AAJFD6678C.

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of accounts maintained at head office at Ahmedabad.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:
   Subject to notes on accounts attached with financial statement & Hard copy of 3CD Report.

   (b) Subject to above,-

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of accounts have been kept at the head office of the assessee, so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

   (i) in the case of the balance sheet, of the state of affairs of the assessee as at 31-03-2016, and

   (ii) in the case of the profit and loss account,Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct. Subject to the following observations/qualifications, if any :

   (a) The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

   (b) The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications , circulars etc that are to be included in the Statement.

   (c) Our responsibility is to express an opinion on these financial statements based on my/our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

FR No.
118124W

(d) An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

(e) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

(f) We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. We have conducted our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India.

Place : Ahmedabad
Date : 06-09-2019

For V.V. Patel & Co.
Chartered Accountants
Firm Reg.No - 118124W

[illegible] A. Bhatt
Partner
M.No - 128904

Divya Builders

Nishan Pride, Opp. Savan Bunglows, New Ranip, Ahmedabad

Balance Sheet As at 31-03-2016

(Amount in Rupees)

Particulars	Note No.	As at 31st March,2016
I. Capital & Liabilities		
(1) Capital Funds		
(a) Capital	1	96539786.50
(2) Non-Current Liabilities		
Long Term Borrowings	2	43662457.00
(3) Current Liabilities		
(a) Trade Payables	3	2410810.00
(b) Other Current Liabilities	4	51454933.00
Total		194067986.50
II.Assets		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Net Block	5	188860.00
(2) Current Assets		
(a) Inventory (Closing WIP)		178879610.00
(c) Cash and Cash equivalents	6	13517711.50
(d) Short Term Loans & Advances	7	1084648.00
(e) Other Current Assets	8	397157.00
Total		194067986.50

Notes attached there to form an integral part of Financial Statement.
as per our report of even date. 15

For, V.V.Patel & CO. FRN:118124W
Chartered Accountants

FR No. 118124W

C.A Swapnil K. Bhatt
Partner
Membership No. : 128864
06/09/2016.Ahmedabad

For, Divya Builders

Partner

Divya Builders

Nishan Pride, Opp. Savan Bunglows, New Ranip, Ahmedabad

. Profit & loss statement for the period ended on 31-03-2016

(Amount in Rupees)

Particulars	Note No.	As at 31st March,2016
Incomes		
Other Income	9	526225.98
Total Revenue		526225.98
Expenses:		
Cost of material consumed		83868863.48
Change in Work in Process	10	(115437459.00)
Employee benefits expense	11	566474.00
Financial Costs	12	10360891.00
Municipal Corporation Tax		4254965.00
Depreciation and amortization expense		43164.00
Legal & Professional Fees		11530937.00
Statutory Dues	13	1672204.00
Other expenses	14	3151020.0C
Total Expenses		11059.48
Profit/(Loss) for the period		515166.50

Notes attached there to form an integral part of Financial Statement.

as per our report of even date. 15

For, V.V.Patel & CO. FRN:118124W
Chartered Accountants

S. K. Bhatt

CA. Swapnil K. Bhatt
Partner
Membership No. : 128864
06/09/2016,Ahmedabad

For, Divya Builders

Partner

Divya Builders

Note NO : - 1 CAPITAL ANNEXURE

Sr. No	NAME	RATIO %	OPENING BALANCE	WITHDRAWAL	CREDIT	TOTAL	INTEREST	PROFIT	CLOSING BALANCE
1	Jaiminbhai M. Patel	30.00	2287151.00	1851259.00	21465922.00	21901814.00	1508322.00	154550.00	23564686.00
2	Mafatlal P. Patel	10.00	3389091.00	1822086.00	6501000.00	8068005.00	675494.00	51516.00	8795015.00
3	Mathurbhai Ugrabhai Patel	10.00	7732865.00	78046.00	2000000.00	9654819.00	967495.00	51516.50	10673830.50
4	Piyush R. Patel	10.00	7089607.00	22086.00	2850000.00	9916521.00	940320.00	51517.00	10908358.00
5	Rajendrakumar M. Patel	30.00	15272436.00	966259.00	17175000.00	31481177.00	2266534.00	154550.00	33902261.00
6	Sunil D. Modi	10.00	7736286.00	22086.00	0.00	7714200.00	925648.00	51517.00	8691365.00
	TOTAL	100	43507136.00	4762422.00	49991922.00	88736636.00	7287964.00	515166.50	96539766.50

Divya Builders

Nishan Pride, Opp. Savan Bunglows, New Ranip, Ahmedabad

Note. No	Particulars		As at 31st March,2016
2	Long Term Borrowings		43662457.00
	Unsecured Loans		
	(As per Annexure-A)	43662457.00	
	Total		43662457.00

Note No	Particulars		As at 31st March,2016
3	Trade Payables		2418810.00
	Aaj Traders	48711.00	
	Aaj Transport	58645.00	
	Ankit J Banker	9000.00	
	Bhagyoday Carting	87575.00	
	Dineshbhai Maneklal Patel	10000.00	
	Jaiminbhai M Patel	1255609.00	
	Jalyan Corporation	311959.00	
	Kuldevi Transport	49919.00	
	Lucky Transport	37479.00	
	Mangi Traders	10163.00	
	Mrugesh M. Patel	12500.00	
	P N Enterprise	109440.00	
	Radhe Arts	13900.00	
	Rakesh Manglal Sonigra	870.00	
	Sagar Desai	6000.00	
	Sedhabhai Desai	6000.00	
	Shreeji Hardware & Pipe Fitting Stores	8951.00	
	Standard Poymers	139026.00	
	Sun Enterprise	1418.00	
	Usha Traders	4379.00	
	Vijay K Davda	266.00	
	V.V.Patel & Co.	209000.00	
	Total		2418810.00

Note No	Particulars		As at 31st March,2016
4	Other Current Liabilities		51454933.00
	A) Advance From Members		50076501.00
	Annexure-B	50076501.00	
	B) Others		1378432.00
	Service Tax Payable	518265.00	
	Service Tax Received From Member	493559.00	
	VAT Payable	36300.00	
	TDS Payable	330308.00	
	Total		51454933.00

Divya Builders

Assessment Year : 2016-2017

Note No.-6
FIXED ASSET ANNEXURE

NAME OF ASSET	RATE	OP. BAL.	PURCHASE 1st Half	PURCHASE 2nd Half	TOTAL	SALE	DEP.	CL. BAL.
Machinery & Plant								
Air Conditioner	15%	1,37,349.00	25,486.00	0.00	1,62,835.00	0.00	24,425.00	1,38,410.00
Counting Machine	15%	11,007.00	0.00	0.00	11,007.00	0.00	1,651.00	9,356.00
Mobile Purchase	15%	1,096.00	0.00	1,650.00	2,746.00	0.00	288.00	2,458.00
CCTV Camera	15%	11,184.00	0.00	0.00	11,184.00	0.00	1,678.00	9,506.00
Computer	60%	6,560.00	13,478.00	0.00	20,038.00	0.00	12,023.00	8,015.00
Garden Lawn & Sand Screening Machine	15%	0.00	17,104.00	0.00	17,104.00	0.00	2,566.00	14,538.00
Fan	15%	0.00	0.00	7,110.00	7,110.00	0.00	533.00	6,577.00
TOTAL		1,67,196.00	56,068.00	8,760.00	2,32,024.00	0.00	43,164.00	1,88,860.00

DETAILS OF PURCHASE AND SALE

NAME OF ASSET		Amount	Date of Purchase / sale	Date Put to Use
Air Conditioner	Purchase	25,496.00	01-04-2015	01-04-2015
Computer	Purchase	378.00	01-04-2015	01-04-2015
	Purchase	13,100.00	23-04-2015	23-04-2015
Fan	Purchase	7,110.00	11-11-2015	11-11-2015
Garden Lawn & Sand Scre	Purchase	2,579.00	01-04-2015	01-04-2015
	Purchase	14,525.00	01-04-2015	01-04-2015
Mobile Purchase	Purchase	1,650.00	15-12-2015	15-12-2015

Divya Builders

Nishan Pride, Opp. Savan Bunglows, New Ranip, Ahmedabad

Note No	Particulars		As at 31st March,2016
6	Cash and cash equivalents		13517711.50
	A) Cash-in-Hand		145,854.00
	Cash Balance	145854.00	
	B) Bank Balance		13371857.50
	Balance with State Bank of India (4787)	2106107.50	
	Balance with State Bank of India (6301)	15008.00	
	Balance with State Bank of India (Autosweep)	11202000.00	
	Balance with the Navnirman Co-op. Bank Ltd.	46142.00	
	Total		13517711.50

Note No	Particulars		As at 31st March,2016
7	Short Term Loan & Advance		1084648.00
	A) Loans & Advances		726780.00
	Mafatlal P Patel-HUF	726780.00	
	B) Advance to Creditors		357868.00
	Rajendra M. Patel	304515.00	
	Jayesh H Dhande	3933.00	
	Sagar Infotech	1200.00	
	Torrent Power Ltd.	9740.00	
	Tattvam K Patel	20000.00	
	Umiya Corporation	18480.00	
	Total		1084648.00

Note No	Particulars		As at 31st March,2016
8	Other Current Assets		397157.00
	(a) Deposit		51000.00
	Torrent Power Ltd.	41000.00	
	VAT	10000.00	
	(b) Others		346157.00
	Advance Income Tax(F.Y.15-16)	232086.00	
	Service Tax Receivable	27792.00	
	Interest Receivable	85079.00	
	Total		397157.00

Divya Builders

Nishun Pride, Opp. Savan Bunglows, New Ranip, Ahmedabad

Note No	Particulars		As at 31st March,2016
9	Other Income		526225.98
	Interest Income	515163.98	
	Kasar & Vatav Income	3842.00	
	Scrap Sale	7220.00	
	Total		526225.98

Note No	Particulars		As at 31st March,2016
10	Change In Work In Progress		(115437459.00)
	Opening Work-In-Progress	63442151.00	
	Less: Closing Work-In-Progress	(178879610.00)	
	Total		(115437459.00)

Note No	Particulars		As at 31st March,2016
11	Employees Benefit Expense		566474.00
	Salary Expenses	522115.00	
	Staff Welfare Expense	44359.00	
	Total		566474.00

Note No	Particulars		As at 31st March,2016
12	Financial Cost		10360891.00
	Interest on Unsecured Loan	3072907.00	
	Interest on Partners	7287984.00	
	Total		10360891.00

Divya Builders

Nishan Pride, Opp. Savan Bunglows, New Ranip, Ahmedabad

Note No	Particulars		As at 31st March,2016
13	Statutory Dues		1672204.00
	Vat Exps	242027.00	
	Service Tax Expense	1430177.00	
	Total		1672204.00

Note No	Particulars		As at 31st March,2016
14	Other Expenses		3151020.00
	Labour Expenses	415514.00	
	Telephone Expenses	33495.00	
	Transport & Carting Expenses	1037479.00	
	Petrol Expense	29928.00	
	Advertising Expense	436628.00	
	Bank Charges	3246.00	
	Computer Expenses	44704.00	
	Interest on Tds	3506.00	
	Misc. Expense	11114.00	
	Office Expense	25730.00	
	Reparing & Maintenance Expenses	15850.00	
	Site Expense	971495.00	
	Printing & Stationery	110330.00	
	Internet Charges	12001.00	
	Total		3151020.00

Divya Builders

Notes on the account for the year ended on 31-03-2016

Note No. - 15

Accounting Policies

1. The Accounts are prepared under the historic cost convention on accrual basis & Going concern concept as per the mandatory accounting standards except otherwise stated.

2. REVENUE RECOGNITION :
   i) Sales/ Revenue of real estate is recognized on the basis of guidance note on accounting for real estate transaction vis-à-vis Accounting Standard-7 "Construction Contracts" as may be applicable subject to in conformity with Accounting Standard-9 "Revenue Recognition" prescribed by Institute of Institute of Chartered Accountants of India.

   ii) Work in progress are recognized at cost on the basis of percentage of completion of unit bears to total estimated cost of the unit as per value and progress certified by the partners if the unit is not sold by the firm/ Company.

3. FIXED ASSETS AND DEPRECIATION :
   Fixed Assets include all expenditure of the capital nature are stated at cost less depreciation.Depreciation has been provided as per the rates provided in the Income Tax Rules, 1962 in the books of accounts.

4. Prepaid Expenses :
   Expenses relating to the subsequent period are accounted as prepaid expenses.

Notes on Accounts

1. As there is no any items of timing dirrerence and It is immaterial to make provision for Deferred Tax as per Accounting "Standard -22 , Accounting for Taxes on Income" issued by Institute of Chartered Accountants of India. Hence the same has not been done.

2. It is not possible for us to verify that whether all loans or deposit have been taken or accepted by the an account payee cheque or an account payee bank draft as the necessary evidance is not in the possession of the assessee.

3. Balances of Bank, Sundry Debtors, Creditors, Unsecured Loan, Deposits, Loans & Advances are subject to confirmation/reconciliation.

4. Cash balance is subject to physical verification.

5. Whenever third party evidences are not available for audit purpose,we have relied upon internal evidences generated by the assessee and/or information and explanations given by the assessee.

6. Opening Balances Are taken from the Unaudited Balance Sheet for the year ended as on 31-03-2015

For V.V.Patel & Co.	**For Divya Builders**
Chartered Accountants	
Swapnil K. Bhatt	
M.No - 120864	
Partner	**Partner**
Ahmedabad, 06-09-2016	

Divya Builders

Nishan Pride, Opp. Savan Bunglows, New Ranip, Ahmedabad

Group notes forming part of Accounts

ANNEXURE- A

Particulars		As at 31st March,2016
Unsecured Loans		43662457.00
Arvindbhai Chimanlal Patel	554148.00	
Bhagwatibhai P. Prajapati	10001531.00	
Ravindra Mangalbhai Patel & Mrugesh M. Patel	1100000.00	
Dhanlaxmi Colour Company	2200080.00	
Dashrathbhai Jivrambhai Patel	1093788.00	
Dhanlaxmi Hardware Mart	603337.00	
Gaurang C. Shah	2500000.00	
Ghanshyambhai Ambalal Patel	800000.00	
Gitaben Arvindbhai Patel	1662444.00	
Jaimin M Patel HUF	90387.00	
Jigneshbhai Ganshyam Patel	1485000.00	
Kashi M Patel	4164846.00	
Maheshbhai Hargovindbhai Patel	554302.00	
Mahesh Manjibhai Sarvaiya	1227992.00	
Manjibhai Samjibhai Sarvaiya	982393.00	
Pareshbhai P Patel HUF	2537659.00	
Prakashbhai M Raval	150000.00	
Rajendra M Patel HUF	2972167.00	
Sangita Maheshbhai Sarvaiya	859594.00	
Shoham Gaurangbhai Shah	500000.00	
S N Bricks	1866397.00	
Sweta J. Patel	778560.00	
Tarsariya Bhavesh	1227992.00	
Thakershbhai Sadulbhai	982393.00	
Ushma Gaurang Shah	500000.00	
Vinitbhai C Patel	505817.00	
Yogitaben Sureshbhai	859594.00	
Pranav M Mishra	100000.00	
Sheetalben J. Patel	501156.00	
Total		43662457.00

Divya Builders

Nishan Pride, Opp. Savan Bunglows, New Ranip, Ahmedabad

Group notes forming part of Accounts

ANNEXURE-B

Particulars		As at 31st March,2016
Advance From Members		50076501.00
Patel Hansaben Arvindkumar	700000.00	
Rashmiben B Patel & Dipakbhai	350000.00	
Hansaben Hasmukhbhai Patel	750000.00	
Sangitaben A Ptel & Nirav M Patel	800000.00	
Jagdishbhai B. Patel	500000.00	
Surajkumar Manubhai Patel	650000.00	
Gishiben Khartaram Chaudhery	300000.00	
Chandrakant Manilal Patel	100000.00	
Vishal R Khatri & Madhben R	225001.00	
Sonalben Chanaji Vaghela	100000.00	
Harshadbhai M Patel & Sejalben H. Patel	100000.00	
Sandipkumar Jivanbhai Patel	100000.00	
Baldevbhai Sedhabhai Patel	51000.00	
Harshadbhai Babulal Patel	600000.00	
Hasmukhbhai Ambalal Panchal	700000.00	
Rajesh Girishchandra Vyas	1350000.00	
Dakshaben Manilal Patel	450000.00	
Shah Jalak Maulikbhai	500000.00	
Vasantiben Arvindbhai Patel	200000.00	
Vishnu Amrutlal Panchal & Jyotsna V Panchal	450000.00	
Chetana Chandrakant Patel	500000.00	
Mevada Nayankumar Amrutlal	51000.00	
Jigna Kalpesh Patel	3600000.00	
Pallaviben Kiranbhai Galshar	1000000.00	
Ramilaben Sanjaykumar Patel	400000.00	
Patel Mahendrabhai Javerdas	250000.00	
Patel Dipakkumar Jayntilal	1054500.00	
Patel Ronakkumar G	51000.00	
Vishalbhai S Darji	750000.00	
Piyushkumar Rameshbhai Patel	300000.00	
Indiraben Prajapati	1000000.00	
Jagrutiben Prajapati	1000000.00	

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	*Divya Builders*
2.	Address	*Nishan Pride, Opp. Seven Bunglows, New Ranip, Ahmedabad, Gujrat*
3.	PAN	*AAJFD6678C*
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. If yes, please furnish the registration number or any other identification number allotted for the same	*Service Tax : AAJFD6678CSD001* *Sales Tax/VAT : 24074207104*
5.	Status	*Partnership Firm*
6.	Previous year	*From April 1, 2015 to March 31, 2016*
7.	Assessment year	*2016-2017*
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	*Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore*

PART - B

9. (a)	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.	*As per Annexure No. 1*
(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	*Nil*
10. (a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	*Builders - Property Developers - 403*
(b)	If there is any change in the nature of business or profession, the particulars of such change.	*Nil*
11. (a)	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed.	*No*
(b)	List of Books of accounts maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system.If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	*As per Annexure No. 2*

(c)	List of books of accounts and nature of relevant documents examined	***As per Annexure No. 3***
12.	Whether the profit and loss account includes any profit and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	***No***
13. (a)	Method of accounting employed in the previous year.	***Mercantile system***
(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	***No***
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	***Nil***
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	***Nil***
14. (a)	Methods of valuation of closing stock employed in the previous year.	***At Cost***
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	***Nil***
15.	Give the following particulars of the capital asset converted into stock in trade :	***Nil***
(a)	Description of capital asset	
(b)	Date of acquisition;	
(c)	Cost of acquisition;	
(d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, :-	
(a)	the items falling within the scope of section 28;	***Nil***
(b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	***Nil***
(c)	escalation claims accepted during the previous year;	***Nil***
(d)	any other item of income;	***Nil***

	(e)	capital receipt, if any.	*Nil*
17.		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government referred to in section 43CA or 50C, please furnish:	*Nil*
18.		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	***As per Annexure No. 4***
	(a)	Description of asset/block of assets.	
	(b)	Rate of depreciation.	
	(c)	Actual cost or written down value, as the case may be.	
	(d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of -	
		(i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
		(ii) change in rate of exchange of currency, and	
		subsidy or grant or reimbursement, by whatever name called.	
	(e)	Depreciation allowable.	
	(f)	Written down value at the end of the year.	
19.		Amount admissible under sections : 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB	*Nil*
20.	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	*Nil*
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va);	*Nil*
21.	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		(i) expenditure of capital nature ;	*Nil*
		(ii) expenditure of personal nature ;	*Nil*

		expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like published by a political party ;	*Nil*
		Expenditure incurred at clubs being entrance fees and subscriptions.	*Nil*
	(v)	Expenditure incurred at clubs being cost for club services and facilities used.	*Nil*
		Expenditure by way of penalty or fine for violation of any law for the time being in force.	*Nil*
		Expenditure by way of any other penalty or fine not covered above.	*Nil*
		Expenditure incurred for any purpose which is an offence or which is prohibited by law.	*Nil*
(b)		amounts inadmissible under section 40(a) ;	
	(i)	as payment to non-resident referred to in sub-clause (i)	
	(A)	Detail of payment on which tax is not deducted:	*Nil*
	(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)	*Nil*
	(ii)	as payment referred to in sub-clause (ia)	
	(A)	Details of payment on which tax is not deducted:	*Nil*
	(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section(1) of section 139.	*Nil*
	(iii)	fringe benefit tax under sub-clause (ic)	*Nil*
	(iv)	wealth tax under sub-clause (iia)	*Nil*
	(v)	royalty, license fee, service fee etc. under sub-clause (iib)	*Nil*
	(vi)	salary payable outside India/ to a non resident without TDS etc. under sub-clause (iii)	*Nil*
	(vii)	payment to PF / other fund etc. under sub-clause (iv)	*Nil*
	(viii)	tax paid to employer for perquisites under sub-clause (v)	*Nil*
(c)		Amount debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	*Nil*

(d)	Disallowance/deemed income under section 40A(3):	
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the detail	*Yes*
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of bussiness or profession under section 40A(3A).	*Yes*
(e)	provision for payment of gratuity not allowable under section 40A(7)	*Nil*
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9)	*Nil*
(g)	particulars of any liability of a contingent nature	*Nil*
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	*Nil*
(i)	amount inadmissible under the proviso to section 36(1)(iii)	*Nil*
22.	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	*Nil*
23.	Particulars of payments made to persons specified under sections 40A(2)(b) .	***As per Annexure No. 5***
24.	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	*Nil*
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	*Nil*
26. (i)	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :-	
(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
	paid during the previous year ;	*Nil*
	not paid during the previous year ;	*Nil*

(II)	was incurred in the previous year and was	
	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	*As per Annexure No. 6*
	not paid on or before the aforesaid date.	*Nil*
*	(State whether sales tax, customs duty, excise duty or any other indirect tax, levy cess, impost, etc., is passed through the profit & loss account.)	*YES*
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	***Opening Balance= 0---NIL*** ***CENVAT Availed= 118153---118153*** ***CENVAT Utilized= 90361---90361*** ***Closing Balance= 27792---27792***
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	*Nil*
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	*No*
29.	Whether during the previous year the assessee has received any consideration for issue of share which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same	*NA*
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	*Nil*
31. (a)*	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	*As per Annexure No. 7*
(i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	
(ii)	amount of loan or deposit taken or accepted;	
	whether the loan or deposit was squared up during the previous year;	
	maximum amount outstanding in the account at any time during the previous year;	
(v)	whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	

	(These particulars need not be given in the case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act.)	
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	***As per Annexure No. 8***
(i)	name, address and permanent account number (if available with the assessee) of the payee;	
(ii)	amount of the repayment;	
	maximum amount outstanding in the account at any time during the previous year;	
	whether the repayment was made otherwise than by an account payee cheque or an account payee bank draft;	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by an account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. (The particulars (i) to (iv) at (b) and the comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.)	*Yes*
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :-	***Nil***
(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	*Yes*
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	***NA***
(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	
(e)	In case of the company, please state that whether the company is deemed to be carrying on a speculation business as reffered in explanation to section 73, if yes, please furnish the details of speculation loss if incurred during the previous year.	***NA***

33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III(section 10A, section 10AA)	***Nil***
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish :-	***As per Annexure No. 9***
(b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details :	***Yes***
(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7), If yes please furnish:	***As per Annexure No. 10***
35. (a)	In the case of a trading concern, give quantitative details of principal items of goods traded :-	***Nil***
(i)	opening stock;	
(ii)	purchases during the previous year;	
	sales during the previous year;	
	closing stock;	
(v)	shortage/ excess, if any.	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	
(A)	Raw Materials :	***Nil***
(i)	opening stock;	
(ii)	purchases during the previous year;	
	consumption during the previous year;	
	sales during the previous year;	
(v)	closing stock;	
	yield of finished products;	
	percentage of yield;	
	shortage/ excess if any.	
(B)	Finished products/ By-products :	***Nil***
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	

(iv) sales during the previous year;

(v) closing stock;

(vi) shortage/ excess, if any.

36.		In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-	*Nil*
	(a)	total amount of distributed profits;	
	(b)	amount of reduction as referred to in section 115-O(1A)(i);	
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);	
	(d)	total tax paid thereon;	
	(e)	dates of payment with amounts.	
37.		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	*No*
38.		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	*No*
39.		Whether any audit was conducted under section 72A of the finance act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	*No*
40.		Accounting ratios with calculations as follows :-	
	(1)	Total turnover of the assessee.	
	(2)	Gross Profit/ Turnover;	*N.A.*
	(3)	Net Profit/ Turnover;	*N.A.*
	(4)	Stock-in-Trade/ Turnover;	*N.A.*
	(5)	Material Consumed/ Finished Goods Produced	

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	*Nil*

Place: Ahmedabad
Date: 06-09-2016

For V.V.Patel & Co.
Chartered Accountants
Firm Reg.No - 118124W

Swapnil K. Bhatt
M.No - 128864
Partner

V.V. Patel & Co. FR No. 118124W CHARTERED ACCOUNTANTS

Divya Builders

Assessment Year : 2016-2017

Annexure No.-1

ANNEXURE FOR PARTNERS

S No.	NAME OF PARTNERS	PROFIT SHARING RATIO
1	Jaiminbhai M. Patel	30
2	Mafatlal P. Patel	10
3	Mathurbhai Ugrabhai Patel	10
4	Piyush R. Patel	10
5	Rajendrakumar M. Patel	30
6	Sunil D. Modi	10

Annexure No.-2

ANNEXURE FOR BOOKS OF ACCOUNTS MAINTAINED

S. No.	Books Maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
1	Cash Book and Bank Book	Nirman Pride	Opp. Savan Bunglows, New Ranip	Ahmedabad	Gujrat	380061
2	Purchase Register and Sales Register	Nirman Pride	Opp. Savan Bunglows, New Ranip	Ahmedabad	Gujrat	380061
3	Journals and Ledgers	Nirman Pride	Opp. Savan Bunglows, New Ranip	Ahmedabad	Gujrat	380061

Annexure No.-3

ANNEXURE FOR LIST OF BOOKS OF A/C EXAMINED

S No.	DESCRIPTION
1	Cash Book and Bank Book
2	Purchase Register and Sales Register
3	Journals and Ledgers

Annexure No.-4

FIXED ASSET ANNEXURE

NAME OF ASSET	RATE	OP. BAL.	PURCHASE 1st Half	PURCHASE 2nd Half	TOTAL	SALE	DEP.	CL. BAL.
Machinery & Plant								
Air Conditioner	15%	1,37,349.00	25,486.00	0.00	1,62,835.00	0.00	24,425.00	1,38,410.00
Counting Machine	15%	11,007.00	0.00	0.00	11,007.00	0.00	1,651.00	9,356.00
Mobile Purchase	15%	1,096.00	0.00	1,650.00	2,746.00	0.00	288.00	2,458.00
CCTV Camera	15%	11,184.00	0.00	0.00	11,184.00	0.00	1,678.00	9,506.00
Computer	60%	6,560.00	13,478.00	0.00	20,038.00	0.00	12,023.00	8,015.00
Garden Lawn & Sand Screening Machine	15%	0.00	17,104.00	0.00	17,104.00	0.00	2,566.00	14,538.00
Fan	15%	0.00	0.00	7,110.00	7,110.00	0.00	533.00	6,577.00
Group Total		167196.00	56068.00	8760.00	232024.00	0.00	43,164.00	188860.00
TOTAL		1,67,196.00	56,068.00	8,760.00	2,32,024.00	0.00	43,164.00	1,88,860.00

Divya Builders

Assessment Year : 2016-2017

DETAILS OF PURCHASE AND SALE

NAME OF ASSET		Amount	Date of Purchase / sale	Date Put to Use
Air Conditioner	Purchase	25,486.00	01-04-2015	01-04-2015
Computer	Purchase	378.00	01-04-2015	01-04-2015
	Purchase	13,100.00	23-04-2015	23-04-2015
Fan	Purchase	7,110.00	11-11-2015	11-11-2015
Garden Lawn & Sand Scre	Purchase	2,579.00	01-04-2015	01-04-2015
	Purchase	14,525.00	01-04-2015	01-04-2015
Mobile Purchase	Purchase	1,650.00	15-12-2015	15-12-2015

Annexure No.-5

ANNEXURE OF PAYMENTS MADE TO A PERSON SPECIFIED U/S 40A(2)B

S.NO.	NAME	PAN	RELATION	NATURE OF	AMOUNT
1	Sheetalben J. Patel	AKUPP0180E	Partners wife	Interest on Unsecured Loan	22,496.00
2	Kashiben M. Patel	ACXPP8507A	Partners Mother	Interest on Unsecured Loan	2,71,497.00
3	Rajendra M Patel - HUF	AALHP1071K	Partner HUF	Interest on Unsecured Loan	74,506.00
4	Sunil D. Modi	AGQPM0421P	Partner	Interest To Partner	9,29,849.00
5	Jaminbhai M. Patel	AHGPP4430N	Partner	Interest to Partner	15,08,322.00
6	Rajendrakumar M. Patel	ABCPP1787C	Partner	Interest To Partner	22,66,534.00
7	Piyush R. Patel	BDXPP6638L	Partner	Interest To Partner	9,40,320.00
8	Mathurbhai Ugrabhai Patel	ACTPP1153G	Partner	Interest to Partner	9,67,465.00
9	Mafatlal P. Patel	ABCPP1898J	Partner	Interest to Partner	6,75,494.00

Annexure No.-6

ANNEXURE FOR LIABILITY INCURRED DURING THE PREVIOUS YEAR TO AND FORMING PART OF FORM NO. 3CD QUESTION NO. 26(i)(B)(A)

S. No.	Section	Nature Of Liability	Amount
1	Sec 43B(a)-tax ,duty,cess,fees etc	VAT Payable	36,300.00
2	Sec 43B(a)-tax ,duty,cess,fees etc	Service Tax Payable	8,18,265.00

Divya Builders
Assessment Year : 2016-2017

Annexure No.-7
ANNEXURE FOR LOANS IN EXCESS OF RS. 20000

S No.	Name	Address & P.A. No.	Amount of Loan/Deposit taken	Maximum Amount outstanding during the year	Any Amount taken otherwise than by an account payee cheque	Has the account been squared up during the year
1	Pranav Mishra	Ahmedabad - ANOPM3186C	1,00,000.00	1,00,000.00	No	No
2	Dashrathbhai J. Patel	Ahmedabad - BNJPP9059D	2,00,000.00	10,93,788.00	No	No
3	Gaurang C Shah	Ahmedabad - APJPS0692A	10,00,000.00	25,00,000.00	No	No
4	Jaimin M Patel HUF	Ahmedabad - AALHP1072L	31,50,000.00	27,36,825.00	No	No
5	Kashiben M. Patel	Ahmedabad - ACRPP8507A	46,00,000.00	48,00,499.00	No	No
6	Pareshbhai P. Patel	Ahmedabad - ABAPP7508F	25,23,277.00	25,37,659.00	No	No
7	Rajendra M. Patel HUF	Ahmedabad - AALHP1071K	40,50,000.00	34,05,112.00	No	No
8	Sheetalben J.Patel	Ahmedabad - AKJPP0180E	4,13,800.00	5,01,156.00	No	No
9	S N Bricks	Ahmedabad - ADAPP5254A	18,00,000.00	18,66,397.00	No	No
10	Vinitbhai C. Patel	Ahmedabad - AJAPP7717L	5,00,000.00	5,05,917.00	No	No

Divya Builders

Assessment Year : 2016-2017

Annexure No.-4

ANNEXURE FOR REPAYMENT OF LOANS IN EXCESS OF RS. 20000

S.No.	Name	Address & P.A. No.	Amount of Repayment	Maximum Amount outstanding during the year	Any Repayment Made otherwise than by an account payee cheque	Has the account been squared up during the year
1	Amarbhai M.Rabari	Ahmedabad - BLQPR6127F	11,07,409.00	11,07,409.00	No	Yes
2	Bhupendra M.Shah	Ahmedabad - ALXPS5897B	5,53,704.00	5,53,704.00	No	Yes
3	Bhagwatbhai P.Prajapati	Ahmedabad - ADAPP5254A	1,11,945.00	1,03,01,531.00	No	No
4	Dashrathbhai J. Patel	Ahmedabad - BNJPP9059D	64,985.00	10,93,788.00	No	No
5	Artiben M.Patel	Ahmedabad - AUDPP1744N	12,00,000.00	12,00,000.00	No	Yes
6	Dhanlaxmi Colour Company	Ahmedabad - ADXPP9526D	23,993.00	22,00,680.00	No	No
7	Jaimin M Patel HUF	Ahmedabad - AALHP1072L	3,05,200.00	27,36,825.00	No	No
8	J M Infrastructure	Ahmedabad - AAHFJ8046J	5,20,000.00	5,20,000.00	No	Yes
9	Kashiben M. Patel	Ahmedabad - ACRPP8507A	8,07,150.00	48,00,499.00	No	No
10	Krushnabhai G. Prajapati	Ahmedabad - BEEPP6429F	5,53,704.00	5,53,704.00	No	Yes
11	Mek Enterprise	Ahmedabad - CBJPP1989D	5,00,000.00	5,00,000.00	No	Yes
12	Nagjibhai B Patel	Ahmedabad - CFKPP4093B	11,07,408.00	11,07,408.00	No	Yes
13	Prakashbhai N Govar	Ahmedabad - BJMPG1579H	11,07,408.00	11,07,408.00	No	Yes
14	Rajendra M. Patel HUF	Ahmedabad - AALHP1071K	5,07,451.00	34,05,112.00	No	No
15	Raymalbhai D. Patel	Ahmedabad - CFKPP4533E	11,07,408.00	11,07,408.00	No	Yes
16	Rupalben K. Patel	Ahmedabad - BEGPP0554K	7,50,000.00	7,50,000.00	No	Yes
17	Sweta J. Patel	Ahmedabad - BKOPP9968H	38,039.00	7,78,560.00	No	No

Divya Builders
Assessment Year : 2016-2017

Annexure No.-9
ANNEXURE FOR TAX DEDUCTED AT SOURCE

S.No.	Tax deducted and collection Account Number(TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in	Total amount on which tax was required to be deducted or collected or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMD07397F	194A	Interest other than interest on securities	3072930	3072930	3072930	307293	0	0	0
2	AHMD07397F	194C	Payment to contractors	2524871	1211600	1211600	12116	0	0	0
3	AHMD07397F	194-IA	Payment on transfer of certain immovable property other than agricultural land	72850000	72850000	72850000	728500	0	0	0
4	AHMD07397F	194J	Fees for professional or technical services	1259909	1190780	1190780	119078	0	0	0

Annexure No.-10
ANNEXURE FOR INTEREST ON TDS

S.No.	Tax deduction and collection Account number(TAN)	Amount of interest under section 201(1A)/206C(7) is	Amount paid out of Column(3) along with date of payment	
			Amount	Date of Payment
1	AHMD07397F	460.00	460.00	21-09-2015
2	AHMD07397F	882.00	882.00	08-04-2016
3	AHMD07397F	2,094.00	2,094.00	08-04-2016
4	AHMD07397F	70.00	70.00	21-09-2015

Divya Builders

Nishan Pride, Opp. Savan Bunglows New Ranip, Ahmedabad-380061

Certificate

This is to certify that We have not accepted any loan or deposit otherwise than payee's account cheque or bank draft. Also, We have not made any repayment of loan or deposit otherwise than payee's account cheque or bank draft.

Place :Ahmedabad
Date :06-09-2016

For Divya Builders

Partner

Divya Builders

Nishan Pride, Opp. Savan Bunglows New Ranip, Ahmedabad-380061

Certificate

This is to certify that We have not made any payments in Cash or by Bearer cheque in respect of Expenditure covered u/s.40A(3) of Income Tax Act, 1961.

Place :Ahmedabad
Date :06-09-2016

For Divya Builders

Partner