M M DEVELOPER (PROP. : MITUL MATHURBHAI JASOLIYA)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2023

In ₹

Particulars	Note No.	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Revenue from operations	3.2	21938000.00	2175000.00
Other income	3.3	32407.74	716.13
Total Revenue		**21970407.74**	**2175716.13**
Expenses			
Cost of goods sold	3.4	11318768.85	-285896.37
Employee benefits expense	3.5	1602000.00	342000.00
Depreciation and amortization expense	3.6	106596.00	57620.00
Finance costs	3.7	4081.40	1327.62
Other expenses	3.8	7871010.81	1460909.28
Total expenses		**20902457.06**	**1575960.53**
Profit before exceptional and extraordinary items and tax		1067950.68	599755.60
Exceptional items		-	-
Profit before extraordinary items and tax		1067950.68	599755.60
Extraordinary Items		-	-
Profit before tax		1067950.68	599755.60
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		1067950.68	599755.60
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		1067950.68	599755.60

In terms of our attached report of even date
For NIRAV PATEL & CO.

CHARTERED ACCOUNTANTS
FRN : 0134617W

For M M DEVELOPER (PROP. : MITUL MATHURBHAI JASOLIYA)

CA RINKU N. PATEL
(PARTNER)

MITUL MATHURBHAI JASOLIYA
(SELF)

Place : BHAVNAGAR
Date : 22/08/2023
UDIN : 23171232BGXUUW4405

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

Note No. 3.2 Revenue from operations

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Sale of Services		
SALES	21938000.00	2175000.00
	21938000.00	**2175000.00**

Note No. 3.3 Other income

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Interest		
SAVING BANK INTEREST INCOME	142.00	38.00
FDR INTEREST INCOME	3565.07	0.00
Miscellaneous		
KASAR INCOME	28700.67	678.13
	32407.74	**716.13**

Note No. 3.4 Cost of goods sold

In ₹

Cost of materials consumed		
Particulars	**For the Year Ended 31/03/2023**	**For the Year Ended 31/03/2022**
Total (A)	**0.00**	**0.00**
Purchases of Stock-in-Trade		
Particulars	**For the Year Ended 31/03/2023**	**For the Year Ended 31/03/2022**
Stock in Trade		
PURCHASE-GST	3490482.85	2740094.63
PURCHASE-URD	26004.00	0.00
PLOT NO.10 PURCHASE -RAM SETU	2155510.00	0.00
Total (B)	**5671996.85**	**2740094.63**
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
Particulars	**For the Year Ended 31/03/2023**	**For the Year Ended 31/03/2022**
Opening		
Work in Progress	8900736.00	5874745.00
	8900736.00	**5874745.00**
Closing		
Work in Progress	3253964.00	8900736.00
	3253964.00	**8900736.00**
Increase/Decrease		
Work in Progress	5646772.00	(3025991.00)
Total (C)	**5646772.00**	**(3025991.00)**
Total (A+B+C)	**11318768.85**	**-285896.37**

Details of Changes in Inventory

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Work in Progress		
RAM PALACE	7900736.00	(3025991.00)
RAM SETU-WIP	(2253964.00)	0.00
	5646772.00	**(3025991.00)**

Note No. 3.5 Employee benefits expense

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Salary, Wages & Bonus		
SALARY	180000.00	342000.00

ACCOUNTANT SALARY	300000.00	0.00
ENGINEERS SALARY	360000.00	0.00
PROJECT MANAGER SALARY	360000.00	0.00
SUPERVISIOR SALARY	402000.00	0.00
	1602000.00	**342000.00**

Note No. 3.6 Depreciation and amortisation expense

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Depreciation & Amortisation		
Depreciation Tangible Assets	106596.00	57620.00
	106596.00	**57620.00**

Note No. 3.7 Finance costs

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Interest Expenses		
Bank Charges		
BANK CHARGES	2736.40	1327.62
Other Interest Charges		
INTEREST ON LATE PAYMENT OF TDS	1345.00	0.00
	4081.40	**1327.62**

Note No. 3.8 Other expenses

In ₹

Particulars	For the Year Ended 31/03/2023	For the Year Ended 31/03/2022
Direct Expenses		
LABOUR WORK EXP.	4775685.00	406100.00
BMC PLANING EXP.	82647.00	60000.00
BMC TAX EXP.	15807.00	0.00
RERA REGISTRATION FEES	6000.00	5604.00
GST TAX EXP.	661027.62	581918.28
INTEREST TO OTHER	245994.00	188322.00
Administrative and General Expenses		
Rent Rates And taxes		
BMC TAXES	29437.00	0.00
Auditors Remuneration		
AUDIT FEES	8000.00	8000.00
Electricity Expenses		
ELECTRIC EXP.	265825.40	12134.00
Travelling Conveyance		
TRAVELLING	78770.00	44355.00
Legal and Professional Charges		
LEGAL FEES	6000.00	3750.00
Insurance Expenses		
SHOP AND FLAT INSURANCE EXP.	4392.79	0.00
CAR INSURANCE EXP.	0.00	26046.00
Vehicle Running Expenses		
VEHICLE EXP.	159250.00	36415.00
Other Administrative and General Expenses		
OFFICE EXP.	116714.00	52015.00
RERA RETURN FEES	52000.00	19000.00
BMC DRANAGE EXP.	157500.00	0.00
MAINTENANCE EXP.	1124461.00	0.00
WATERCONNECTION CHARGES	16800.00	0.00
MISC EXP.	64700.00	0.00
ACCOUNTING FEES	0.00	15000.00
TDS LATE FEES	0.00	2250.00
	7871010.81	**1460909.28**