

NEELA ASSOCIATES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2014

	Schedule No	Year ended 31st March, 2014 Amount in ₹	Year ended 31st March, 2013 Amount in ₹
INCOME			
Construction & Development Income/Work in Progress	10	4,70,60,746	9,05,65,548
Other Income	11	6,60,124	7,802
TOTAL		4,77,20,870	9,05,73,351
EXPENDITURE			
Purchases and Cost of construction	12	1,08,75,079	3,12,09,082
Direct Expenses	13	1,76,00,468	2,71,15,057
Administration and Other Expenses	14	70,11,503	45,86,438
Financial Charges	15	43,73,989	30,58,060
Depreciation	3	5,80,953	6,84,691
TOTAL		4,04,41,991	6,66,53,328
NET PROFIT BEFORE INTEREST AND REMUNERATION		72,78,879	2,39,20,023
Less : Partners Remunerations		18,00,000	80,00,000
Partners Interest		-	28,41,737
Net Profit Before Tax		54,78,879	1,30,78,286
Less : Provisions for Taxation			
- Current Tax		17,55,000	40,69,000
Profit Available for distribution		37,23,879	90,09,286
Balance Distributed Among Partners		37,23,879	90,09,286

Significant Accounting Policies & Notes to Accounts 16

As per our Report of even date attached

For K. C. Mehta & Co.

Chartered Accountants


Chhaya M. Dave

Partner

Membership No. 100434

Place: Vadodara

Date : 20th September, 2014



For Neela Associates


Partner


Partner

Place: Vadodara

Date : 20th September, 2014