KIRTI CONSTRUCTION

PROP. KIRTI MANILAL THACKER

11, PANKAJ COMPLEX,NEW STATION ROAD

BHUJ-KUTCH 370001.

AUDIT REPORT & AUDITED ACCOUNTS U/S. 44AB OF THE INCOME TAX ACT, 1961 FOR THE YEAR ENDED 31. 03. 2019.

Audit

A.Y.2019-20

<u>Report By:</u>

ZAHIR MEMAN & ASSOCIATES

CHARTERED ACCOUNTANTS

B/2, SULAY APPARTMENT,

OPP. VIRAM HOTEL,

BHUJ-KUTCH 370001.

Zahir Meman & Associates
CHARTERED ACCOUNTANTS
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KIRTI CONSTRUCTION
PROP.THACKER KIRTI MANILAL
AUDIT OF ACCOUNTS FOR THE YEAR ENDED 31-03-2019
DISCLOSURE OF ACCOUNTING POLICIES AND NOTES TO ACCOUNTS FOR THE YEAR ENDED 31-03-2019

1. **BASIS OF ACCOUNTING :**
   (i) The accompanying accounts are prepared on the historical cost basis and on the accounting principles of a going concern.
   (ii) Accounting policies, not specifically reffered to otherwise, are consistent and in consonance with generally accepted accounting principles.

2. **RECOGNITION OF INCOME AND EXPENDITURE :**
   Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

3. **VALUATION OF CLOSING STOCK :**
   Goods traded in are valued at cost plus expenses.

4. **FIXED ASSETS :**
   Fixed Assets are stated at written Down Value.

5. **DEPRECIATION :**
   Depreciation is provided on 'Written Down Value' method at the rates prescribed as per Income tax Rules.

6. **INVESTMENTS :**
   Investments are shown at cost and are inclusive of related expenses.

7. **PRIOR PERIOD ITEMS OF INCOME & EXPENDITURE:**
   There are no material items of Income & Expenditure relating to prior period, materially affecting the profit or loss of the year.

8. **EXTRAORDINARY ITEMS OF INCOME & EXPENDITURE:**
   There are no material items of extraordinary nature materially affecting the profit or loss of the year.

9. **ACCOUNTING FOR CONSTRUCTION CONTRACTS:**
   The assessee accepts Civil Construction Contract work from Contractees. Running account bills passed by Contractees are treated as income of the concern.

Note:- (1) This disclosure is made after taking into account the principle of materiality.

ZAHIR MEMAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRNo.125068W

(CA ZAHIR A. MEMAN)
M. Com., F.C.A.
Mem No. of Partner: 116797

ZAHIR MEMAN & ASSOCIATES
F.R.No. 125068W
Chartered Accountants

FOR KIRTI CONSTRUCTION

KIRTI MANILAL THACKER
(PROPRIETOR)
PLACE : Bhuj-Kutch
DATE : 30/10/2019

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. **We** have examined the balance sheet as at 31st March **2019** and the **Profit and loss account** for the period beginning from **01/04/2018** to ending on **31/03/2019** attached herewith, of **KIRTI CONSTRUCTION PROP.KIRTI MANILAL THACKER 11, PANKAJ COMPLEX, NEW STATION ROAD, BHUJ-KACHCHH, GUJARAT, 370001 AAOPT1726E.**

2. **We** certify that the balance sheet and the **Profit and loss account** are in agreement with the books of account maintained at the head office at **11, PANKAJ COMPLEX,NEW STATION ROAD,BHUJ-KACHCHH,** and **0** branches.

3. (a) **We** report the following observations/comments/discrepancies/inconsistencies; if any:

Management (Proprietor/Partner etc.) is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework.Our responsibilty is to express an opinion on these financial statements based on our audit.

(b) Subject to above,-

(A) **We** have obtained all the information and explanations which, to the best of **Our** knowledge and belief, were necessary for the purposes of the audit.

(B) In **Our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **Our** knowledge and belief, were necessary for the examination of the books.

(C) In **Our** opinion and to the best of **Our** information and according to the explanations given to **Us** the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2019** ;and

(ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In **Our** opinion and to the best of **Our** information and according to explanations given to **Us** the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to following observations/qualifications, if any:-

Sl No.	Qualification Type	Observations/Qualifications

Place **BHUJ-KACHCHH**

Date **30/10/2019**

Name **CA ZAHIR ABDULLATIF MEMAN**

Membership Number **116797**

FRN (Firm Registration Number) **125068W**

Address **B/2,SULAY APPARTMENT, OPP.VIRAM HOTEL,NEAR JUBILEE CIRCLE, BHUJ-KACHCHH, GUJARAT, 370001**

ZAHIR MEMAN & ASSOCIATES
F.R. No. 125068W
Chartered Accountants

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee	**KIRTI CONSTRUCTION PROP.KIRTI MANILAL THACKER**
2	Address	**11, PANKAJ COMPLEX, NEW STATION ROAD, BHUJ-KACHCHH, GUJARAT, 370001**
3	Permanent Account Number (PAN)	**AAOPT1726E**
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same	**Yes**

Sl No.	Type	Registration Number
1	**Goods and Services Tax GUJARAT**	**24AAOPT1726E1ZP**

5	Status	**Individual**
6	Previous year from	**01/04/2018 to 31/03/2019**
7	Assessment Year	**2019-20**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

Sl No.	Relevant clause of section 44AB under which the audit has been conducted
1	**Clause 44AB(a)-Total sales/turnover/gross receipts of business exceeding specified limits**

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name	Profit Sharing Ratio (%)

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change

Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Sector	SubSector	Code
CONSTRUCTION	**Building of complete constructions or parts- civil contractors**	**06002**

10 b If there is any change in the nature of business or profession, the particulars of such change — **No**

Business	Sector	SubSector	Code

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed — **Yes**

Books prescribed
CASH BOOK
BANK NOOK
JOURNAL
LEDGER

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

Books maintained	Address Line 1	Address Line 2	City or Town or District	State	PinCode
CASH BOOK	**11, PANKAJ COMPLEX**	**NEW STATION ROAD**	**BHUJ-KACHCHH**	**GUJARAT**	**370001**
BANK NOOK	**11, PANKAJ COMPLEX**	**NEW STATION ROAD**	**BHUJ-KACHCHH**	**GUJARAT**	**370001**
JOURNAL	**11, PANKAJ COMPLEX**	**NEW STATION ROAD**	**BHUJ-KACHCHH**	**GUJARAT**	**370001**
LEDGER	**11, PANKAJ COMPLEX**	**NEW STATION ROAD**	**BHUJ-KACHCHH**	**GUJARAT**	**370001**

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

Books Examined
CASH BOOK
BANK NOOK

F.R.No. 125058W Chartered Accountants

	JOURNAL	
	LEDGER	
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).	**No**

Section	Amount
Nil	

13	a	Method of accounting employed in the previous year	**Mercantile system**
13	b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
13	c	If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss.	

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

13	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
13	e	If answer to (d) above is in the affirmative, give details of such adjustments.	

ICDS	Increase in profit(Rs.)	Decrease in profit(Rs.)	Net effect(Rs.)
Total			

13 f Disclosure as per ICDS.

ICDS	Disclosure
ICDS V - Tangible Fixed Assets	**FIXED ASSETS ARE STATED AT COST AND PROVIDING DEPRECIATION CALCULATED AS PER INCOME TAX A CT**
ICDS I - Accounting Policies	**BASIC ACCOUNTING PRINCIPLES ARE FOLLOWED SUC H AS CONSISTENCY,ACCRUAL AND GOING CONCERN.**
ICDS II - Valuation of Inventories	**INVENTORIES ARE VALUED AT COST PLUS EXPENSE.**
ICDS III - Construction Contracts	**CONTRACT WORK INCOME AMOUNT IS ASCERTAINED ON THE BASIS OF R.A.BILL METHOD.**

14	a	Method of valuation of closing stock employed in the previous year.	**COST PLUS EXPENSES**
14	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit(Rs.)	Decrease in profit(Rs.)

15 Give the following particulars of the capital asset converted into stock-in-trade

(a) Description of capital asset	(b) Date of acquisition	(c) Cost of acquisition	(d) Amount at which the asset is converted into stock-in trade
Nil			

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

Description	Amount
Nil	

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

Description	Amount

16 c Escalation claims accepted during the previous year

Description	Amount
Nil	

16 d Any other item of income

Description	Amount
REMUNERATION	**8000000**
INCOME FROM HOUSE PROPERTY	**3545424**
INCOME FROM OTHER SOURCES	**594229**

16 e Capital receipt, if any

Description	Amount
POST	**233652**

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

		Opening WDV (A)	Additions	Deductions (C)		

ZAHIR MEMON & ASSOCIATES F.R.No. 125068W Chartered Accountants

Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percentage)		Purchase Value (1)	MOD- -VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)		Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
Building @ 10%	**10%**	**1131239**	**13493235**	**0**	**0**	**0**	**13493235**	**365769**	**1425871**	**12832834**
Plant & Machinery @ 15%	**15%**	**4231569**	**6268225**	**0**	**0**	**0**	**6268225**	**5400**	**1104042**	**9390352**

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

S.No	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil			

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Description	Amount

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Provident Fund	**600**	**15/05/2018**	**600**	**09/05/2018**
Provident Fund	**600**	**15/06/2018**	**600**	**14/06/2018**
Provident Fund	**600**	**15/07/2018**	**600**	**24/07/2018**
Provident Fund	**600**	**15/08/2018**	**600**	**29/08/2018**
Provident Fund	**600**	**15/09/2018**	**600**	**11/09/2018**
Provident Fund	**600**	**15/10/2018**	**600**	**20/10/2018**
Provident Fund	**600**	**15/11/2018**	**600**	**24/11/2018**
Provident Fund	**600**	**15/12/2018**	**600**	**15/12/2018**
Provident Fund	**600**	**15/01/2019**	**600**	**16/01/2019**
Provident Fund	**600**	**15/02/2019**	**600**	**16/02/2019**
Provident Fund	**600**	**15/03/2019**	**600**	**26/03/2019**
Provident Fund	**600**	**15/04/2019**	**600**	**25/04/2019**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	
Particulars	Amount in Rs.
Personal expenditure	
Particulars	Amount in Rs.
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	
Particulars	Amount in Rs.
Expenditure incurred at clubs being entrance fees and subscriptions	
Particulars	Amount in Rs.
Expenditure incurred at clubs being cost for club services and facilities used.	
Particulars	Amount in Rs.
Expenditure by way of penalty or fine for violation of any law for the time being force	
Particulars	Amount in Rs.
Expenditure by way of any other penalty or fine not covered above	
Particulars	Amount in Rs.
P.F.	**4800**
Expenditure incurred for any purpose which is an offence or which is prohibited by law	
Particulars	Amount in Rs.

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

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		Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any

(iv) fringe benefit tax under sub-clause (ic)

(v) wealth tax under sub-clause (iia)

(vi) royalty, license fee, service fee etc. under sub-clause (iib).

(vii) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).

Date of payment	Amount of payment	Name of the payee	PAN of the payee,if avaliable	Address Line 1	Address Line 2	City	Pincode

(viii) payment to PF /other fund etc. under sub-clause (iv)

(ix) tax paid by employer for perquisites under sub-clause (v)

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks

(d) Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	**Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	**Yes**

Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Account Number of the payee, if available

(e) Provision for payment of gratuity not allowable under section 40A(7)

(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)

(g) Particulars of any liability of a contingent nature

Nature Of Liability	Amount in Rs.

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Nature Of Liability	Amount in Rs.

(i) Amount inadmissible under the proviso to section 36(1)(iii)

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22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	
23	Particulars of any payment made to persons specified under section 40A(2)(b).	

Name of Related Person	PAN of Related Person	Relation	Nature of trasaction	Payment Made(Amount)

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil		

25	Any amount of profit chargeable to tax under section 41 and computation thereof.

Name of Person	Amount of income	Section	Description of Transaction	Computation if any
Nil				

26	(i)*	In respect of any sum referred to in clause (a),(c),(d),(e),(f) or (g) of section 43B the liability for which:-
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-
26	(i)(A)(a)	Paid during the previous year

Section	Nature of liability	Amount
Nil		

26	(i)(A)(b)	Not paid during the previous year

Section	Nature of liability	Amount
Nil		

26	(i)B	was incurred in the previous year and was
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)

Section	Nature of liability	Amount
Tax,Duty,Cess,Fee etc	**TDS**	**278203**
provident,superannuation,gratuity,other fund	**P.F.**	**1725**
Tax,Duty,Cess,Fee etc	**GST**	**1620**

26	(i)(B)(b)	not paid on or before the aforesaid date

Section	Nature of liability	Amount
Nil		

(State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	**No**	

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit(ITC) in accounts	**Yes**

CENVAT/ITC	Amount	Treatment in Profit and Loss/Accounts
Opening Balance	294845	0
Credit Availed	882190	0
Credit Utilized	992840	0
Closing/Outstanding Balance	184195	0

27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-

Type	Particulars	Amount	Prior period to which itrelates(Year in yyyy-yyformat)
Nil			

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia)	

Name of the person from which shares received	PAN of the person, if available	Name of the company from which shares received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
Nil						

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same	

Name of the person from whom consideration received for issue of shares	PAN of the person, if available	No. of Shares	Amount of consideration received	Fair Market value of the shares
Nil				

A(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	**No**

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FRN
125063W
Chartered Accountants

		Sl No.	Nature of Income	Amount
		Nil		

B(a)	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub-section (2) of section 56?(Yes/No) (b) If yes, please furnish the following details:	No

Sl No.	Nature of Income	Amount
Nil		

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque,(Section 69D)	No

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
Nil											

A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year.	No
	(b) If yes, please furnish the following details	

Sl No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount (in Rs.) of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE.	If yes, whether the excess money has been repatriated within the prescribed time.	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil						

B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B.	No
	(b) If yes, please furnish the following details	

Sl No.	Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.)	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above.	Details of interest expenditure brought forward as per sub-section (4) of section 94B.		Details of interest expenditure carried forward as per sub-section (4) of section 94B:	
				Assessment Year	Amount (in Rs.)	Assessment Year	Amount (in Rs.)
Nil							

C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year.(This Clause is kept in abeyance till 31st March, 2020).	No
	(b) If yes, please furnish the following details	

Sl No.	Nature of the impermissible avoidance arrangement	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
Nil		

31 a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S.No	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number(if available with the assessee) of the lender or the depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

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F.R.No. 1250...
Chartered Accountants

1	JITEN TRADERS	BHUJ	AAZPT6027B	1000000	No	2214903	Yes-Electronic clearing system	
2	TUSHAR SHANTILAL THACKER	BHUJ	AAXPT1992M	3550000	No	3700000	Yes-Electronic clearing system	
3	VIPUL KANTILAL MEHTA	BHUJ	AAHHV7831D	600000	No	641676	Yes-Electronic clearing system	
4	SURESH SHAH	BHUJ	ACVPS5548Q	600000	No	641809	Yes-Electronic clearing system	
5	SHARDA	BHUJ	AJPPM4649H	200000	No	211052	Yes-Cheque	Account payee cheque
6	NITIN K MEHTA	BHUJ	AACHN2920A	600000	No	641676	Yes-Electronic clearing system	
7	NANDLAL RAMJI RATHOD	BHUJ	AGGPR2672H	500000	No	534841	Yes-Electronic clearing system	
8	MYRA INTERNATIONAL	BHUJ	DHEPM9391E	10000000	No	10475428	Yes-Electronic clearing system	
9	MEHTA BHAVNA MANOJKUMAR	BHUJ	AGGPR2672H	500000	No	527629	Yes-Electronic clearing system	
10	MAHENDRAKUMAR ADANI HUF	BHUJ	AAEHM0625H	300000	No	316511	Yes-Electronic clearing system	
11	KANUBHAI B RAVAL	BHUJ	AAEHK4264L	600000	No	641676	Yes-Electronic clearing system	
12	KANTABEN NANDLAL RATHOD	BHUJ	AGGPR2673G	500000	No	534841	Yes-Electronic clearing system	
13	JIGARKUMAR	BHUJ	AJSPM3556A	300000	No	316577	Yes-Electronic clearing system	
14	CHANDUBHAI RAVJIBHAI TIMBADIYA	BHUJ	AGPPT2637K	500000	No	534841	Yes-Electronic clearing system	
15	CHANDRIKA RAJESHBHAI JOSHI	BHUJ	ABIPD2029F	1000000	No	1055036	Yes-Cheque	Account payee cheque
16	Bipin D Desai HUF	BHUJ	AAJHB5277R	500000	No	534841	Yes-Electronic clearing system	
17	AVNIKA NIKUNJ ADANI	BHUJ	ABHPA9969Q	1500000	No	1583219	Yes-Electronic clearing system	

ZAHIR MEMAN & ASSOCIATES
F.R.No. 125000W
Chartered Accountants

		18	ALPESH J P AREKH	BHUJ	AFVPP669 9G	600000	No	641676	Yes-Electronic clearing system	
		19	AMI C ADA NI	BHUJ	AATPA36 34R	5600000	No	5844376	Yes-Electronic clearing system	
		20	JOGESH R P RAJAPATI	BHUJ	AMQPP25 12E	900000	No	935843	Yes-Electronic clearing system	

31	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-						
		S.No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
		Nil						

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

31	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
		Nil						

31	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-				
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Amount of receipt
		Nil				

31	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year						
		S.No.	Name of the Payer	Address of the Payer	Permanent Account Number (if available with the assessee) of the Payer	Nature of transaction	Amount of Payment	Date Of Payment
		Nil						

31	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

ZAHIR ... ASSOCIATES F.R.No. 125068W Chartered Accountants

S.No.	Name of the Payee	Address of the Payee	Permanent Account Number (if available with the assessee) of the Payee	Amount of Payment
Nil				

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)"

31	c	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :-

S.No.	Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	**TUSHAR SHANTILAL THACKER**	**BHUJ**	**AAXPT1992M**	**3000000**	**3700000**	**Yes-Electronic clearing system**	

31	d	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

31	e	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

S.No	Name of the lender, or depositor or person from whom specified advance is received	Address of the lender, or depositor or person from whom specified advance is received	Permanent Account Number (if available with the assessee)of the lender, or depositor or person from whom specified advance is received	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil				

Note: (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available

S.No	Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil						

32	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	**Not Applicable**
32	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year.	**No**
		If yes, please furnish the details below	

ZAHIR MEMAN & ASSOCIATES
F.R.No. 125068W
Chartered Accountants

32	d	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year	**No**
		If yes, please furnish details of the same	
32	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73	
		If yes, please furnish the details of speculation loss if any incurred during the previous year	
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	**Yes**

S.No	Section	Amount
1	**80C**	**150000**
2	**80TTA**	**10000**

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish — **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	**RKTK03089C**	**194C**	**Payments to contractors**	**6112633**	**6112633**	**6112633**	**122253**	**0**	**0**	**0**
2	**RKTK03089C**	**194J**	**Fees for professional or technical services**	**100000**	**100000**	**100000**	**10000**	**0**	**0**	**0**
3	**RKTK03089C**	**194A**	**Interest other than Interest on securities**	**3542257**	**3542257**	**3542257**	**354226**	**0**	**0**	**0**

34 b Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details: — **Yes**

S.No	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/transactions which are required to be reported.	If not, please furnish list of details/ transactions which are not reported.
1	**RKTK03089C**	**26Q**	**31/05/2019**	**21/06/2019**	**Yes**	

34 c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish — **No**

S.No	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment
Nil				

35 a In the case of a trading concern, give quantitative details of prinicipal items of goods traded

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil							

35	b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-
35	bA	Raw materials :

ZAHIR MEMAN & ASSOCIATES F.R.No. 125068W Chartered Accountants

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage/ excess, if any
Nil										

35 bB Finished products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

35 bC By products :

S.No	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage/ excess, if any
Nil								

36 In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-

S.No	(a) Total amount of distributed profits	(b) Amount of reduction as referred to in section 115-O(1A) (i)	(c) Amount of reduction as referred to in section 115-O(1A) (ii)	(d) Total tax paid thereon	(e) Total tax paid thereon	
					Amount	Dates of payment
Nil						

A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.If yes, please furnish the following details:-	**No**

Sl No.	Amount received (in Rs.)	Date of receipt
Nil		

37	Whether any cost audit was carried out	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	
38	Whether any audit was conducted under the Central Excise Act, 1944	**Not Applicable**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor	**No**
	If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl No	Particulars	Previous Year			Preceding previous Year		
a	Total turnover of the assessee	16726403			18916667		
b	Gross profit / Turnover	2885913	16726403	17.25%	2277567	18916667	12.04%
c	Net profit / Turnover	1022025	16726403	6.11%	1531700	18916667	8.10%
d	Stock-in-Trade / Turnover	26410	16726403	0.16%	58971	18916667	0.31%
e	Material consumed/ Finished goods produced			%			%

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

		Financial year to which demand/ refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
		Nil					

42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B? If yes, please furnish						No
	Sl No.	Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported.	If not, please furnish list of the details/ transactions which are not reported.
	Nil						

43	(a)Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286					No
	Sl No.	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report	
	Nil					
A(c)	If Not due , please enter expected date of furnishing the report					

44	Break-up of total expenditure of entities registered or not registered under the GST:(This Clause is kept in abeyance till 31st March, 2020)						
	Sl No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
			Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
	Nil						

Place BHUJ-KACHCHH

Date 30/10/2019

Name CA ZAHIR ABDULLATIF MEMAN

Membership Number 116797

FRN (Firm Registration Number) 125068W

Address B/2,SULAY APPARTMENT, OPP.VIRAM HOTEL,NEAR JUBILEE CIRCLE, BHUJ-KACHCHH, GUJARAT, 370001,

ZAHIR MEMAN & ASSOCIATES Chartered Accountants FRN: 125068W

Form Filing Details	
Revision/Original	Original

Addition Details(From Point No. 18)

Description of Block of Assets	Sl.No.	Date of Purchase	Date put to use	Amount	Adjustment on account of MODVAT	Exchange Rate Change	Subsidy Grant	Total Amount
Building @ 10%	**1**	**14/05/2018**	**14/05/2018**	**7271360**	**0**	**0**	**0**	**7271360**
	2	**14/05/2018**	**14/05/2018**	**6221875**	**0**	**0**	**0**	**6221875**
Total of **Building @ 10%**								**13493235**
Plant & Machinery @ 15%	**1**	**30/10/2018**	**30/10/2018**	**6268225**	**0**	**0**	**0**	**6268225**
Total of **Plant & Machinery @ 15%**								**6268225**

Zahir Meman & Associates
CHARTERED ACCOUNTANTS
Phone : (M) 98252 35019
(O) 02832-222867
E-mail : ca.zamasso@gmail.com
zameman@gmail.com
Near Congress Bhawan, New Station Road, Bhuj-Kutch. 370001.

KIRTI CONSTRUCTION
PROP.THACKER KIRTI MANILAL
STATEMENTS OF COMMENTS (F.Y.:2018 - 2019)

Management's Responsibility

The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance (if applicable) in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(*b*) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications , circulars etc. that are to be included in the statement.

Auditor's Responsibility

My/Our responsibility is to express an opinion on these financial statements based on my/our audit. I/We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

I/We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(*b*) of the Income-tax Rules, 1962. I/We have conducted my/our verification of the statement in accordance with Guidance Note on Tax Audit under section 44AB of the Income-tax Act, 1961, issued by the Institute of Chartered Accountants of India."

<u>I/We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for my/our audit opinion subject to following:</u>

1. Closing Stock is valued at cost plus expenses.

2. Amount shown in Balance Sheet against loans, creditors, investments, sundry debtors, etc. are subject to confirmation.

3 For payment exceeding Rs. 10000/- relating to Sec. 40A(3) made by Bank Cheque of Draft it is to state that it is not practicable for us to verify whether the payments are by crossed Cheque or bank draft as the necessary evidence are not with the assessee but with the bank.

ZAHIR MEMAN & ASSOCIATES
F.R.No.
12?068W
Chartered Accountants

Zahir Meman & Associates
CHARTERED ACCOUNTANTS
Phone : (M) 98252 35019 (O) 02832-222867
E-mail : ca.zamasso@gmail.com zameman@gmail.com
Near Congress Bhawan, New Station Road, Bhuj-Kutch. 370001.

4. *For acceptance and repayment of Loan or Deposit in the amount exceeding the limit specified in Sec. 269SS & 269T respectively it is to state that it is not practicable for us to verify whether the acceptance and or repayment is by account payee Cheque or draft as the necessary evidence are not with the assessee.*

5. *In relation to Clause 16 of Form 3CD we have to state that so far appears from the books of accounts produced before us and information and explanation given to us by the assessee there is no such amounts which is not credited to profit & loss A/c. except those stated in the form against relevant items from (a) to (e).*

6. *With reference to Clause 22 of the Form 3CD, the information relating to suppliers that whether they are registered under MSMED Act or not is not available with the party. Hence we are unable to calculate the interest paid or payable to them, if any, for delay in payments to suppliers.*

7. *Some of the external evidence of expenses are not available, however assessee has certified the same and prepared internal evidence for the same. It has accepted considering the materiality and nature of expenses.*

8. *We have relied upon the assessee for deciding the transaction either as loan transaction, creditors, current account, temporary advance account or any other transaction.*

9. *Particulars against Clause 21,23,31 of 3CD is given on the basis of information & explanation provided by the assessee.*

10. *Personal use of Telephone, Vehicle if any is not ascertainable by us.*

11. *We have checked the books of accounts of KIRTI CONSTURCTION. Our Audit is restricted to the books of account of KIRTI CONSTURCTION only.*

12. *The tax audit U/s 44AB of the Income tax Act, 1961 is conducted on test check basis as per well accepted principle of audit.*

13. *We have not reconciled GST Data with GST Returns.*

14. *Particulars against Clause 31(b) of the Form 3CD is not ascertainable by us due to lack of proper evidence.*

ZAHIR MEMAN & ASSOCIATES
F.R.No. 125068W
Chartered Accountants

KIRTI CONSTRUCTION

11, PANKAJ COMPLEX,NEW STATION ROAD,BHUJ-KUTCH

BALANCE SHEET FOR THE YEAR ENDED 31-03-2019

LIABILITY	Amt.₹	ASSETS	Amt.₹
CAPITAL ACCOUNT	72343261.28	**FIXED ASSETS**	
LOANS (LIABILITY)		Land & Building	40427331.97
Bank Od	5481781.70	Offices	42448703.00
		Vehicle	9390352.00
Secured Loans	60994216.65		
		INVESTMENTS	15911475.65
Unsecured Loans			
Unsecured Loans	46863283.00	**CURRENT ASSETS**	126,990,728.27
CURRENT LIABILITIES	49486048.26		
Total	**235,168,590.89**	**Total**	**235,168,590.89**

As per the Report of even date.
ZAHIR MEMAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRNo.125068W

ZAHIR MEMAN & ASSOCIATES Chartered Accountants F.R.No. 125068W

(CA ZAHIR A. MEMAN)
M. Com., F.C.A
Membership No. 116797
Partner

KIRTI CONSTRUCTION

PROPRIETOR

PLACE : Bhuj-Kutch
DATE : 30/10/2019

KIRTI CONSTRUCTION

11, PANKAJ COMPLEX,NEW STATION ROAD,BHUJ-KUTCH

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2019

PARTICULARS	AMT RS	PARTICULARS	AMT RS
DIRECT EXPENCES:		***DIRECT INCOME:***	
Opening Stock	58,971.00	Contract Work Income	1,67,26,403.00
Purchase	4,19,352.00		
Sub Contract Work Exp.	61,12,633.00		
Interest on Loan	72,75,944.00	Closing Sock	26,410.00
GROSS PROFIT	***28,85,913.00***		
	1,67,52,813.00		**1,67,52,813.00**
INDIRECT EXPENSES		***GROSS PROFIT***	***28,85,913.00***
Audit Fees	1,00,000.00		
Bank Charges	1,411.10	Interest Income	20,86,562.00
Bank Interest Exp	3,94,651.00	Dividend	432.00
Interest on GST	6,526.00		
P.F.Contribution & Admin Ch	13,500.00		
Salary Exp	1,89,561.00		
Depreciation Exp	25,29,913.00		
Insurance Exp	60,000.00		
Interest on Loan	1,79,000.00		
Interest on Home Top up	2,99,125.00		
Late Filing Fees	51,230.00		
Mobile Exp.	25,648.00		
Office Exp.	43,654.00		
Printing & Stationary Exp.	38,657.00		
Round Off	5.86		
Professional Fee	18,000.00		
NET PROFIT	**10,22,025.04**		
TOTAL	**49,72,907.00**	**TOTAL**	**49,72,907.00**

ZAHIR MEMAN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRNo.125068 W

ZAHIR MEMAN & ASSOCIATES F.R.No. 125068W Chartered Accountants

(CA ZAHIR A. MEMAN)
M. Com., F.C.A
Membership No. 116797
Partner

KIRTI CONSTRUCTION

PROPRIETOR
(KIRTI MANILAL THACKER)

PLACE : Bhuj-Kutch
DATE : 30/10/2019

Kirti Construction

11, Pankaj Complex,Station Road
Bhuj-Kutch

Kirtibhai Thacker

Ledger Account

1-Apr-2018 to 31-Mar-2019

Date		Particulars	Vch Type	Vch No.	Debit	Credit
1-4-2018	Dr	**Opening Balance**				**5,94,86,840.21**
27-6-2018	Cr	**Monsoon**	**Journal**	108	1,00,000.00	
2-8-2018	Dr	**Enrich Hair & Skin Solution**	**Journal**	115		2,00,300.00
19-9-2018	Dr	**Hdfc Bank 15135 SB**	**Receipt**			2,33,652.00
31-10-2018	Cr	**Tds From Rent**	**Journal**		31,39,398.00	
31-3-2019	Dr	**Profit & Loss A/c**	**Journal**			10,22,025.04
	Dr	**Bank Interest Income**	**Journal**			28,237.00
	Cr	**Documentation & Other Charges**	**Journal**		2,669.00	
	Cr	**Interest on Hdfc Loan**	**Journal**		1,57,184.65	
	Dr	**Int on Rd**	**Journal**			40,200.00
	Cr	**Maintenance Exp**	**Journal**		1,63,434.00	
	Dr	**Maintenance of Property**	**Journal**			65,792.00
	Cr	**Personal Exp**	**Journal**		1,76,523.32	
	Dr	**Remuneration**	**Journal**	3		80,00,000.00
	Dr	**Sitting Fee**	**Journal**			3,40,000.00
	Dr	**Rent Income**	**Journal**			7,80,000.00
	Dr	**Rent Income Gst**	**Journal**			28,85,424.00
	Dr	**Mamta Rajesh Thacker**	**Journal**			10,00,000.00
	Dr	**Rajesh M Thacker**	**Journal**			20,00,000.00
					37,39,208.97	7,60,82,470.25
	Cr	**Closing Balance**			7,23,43,261.28	
					7,60,82,470.25	**7,60,82,470.25**

Kirti Construction

11, Pankaj Complex,Station Road
Bhuj-Kutch

Loans (Liability)

Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Bank OD A/c		**54,81,781.70**
Boi Od		*10,75,018.00*
Hdfc Od		*44,06,763.70*
Secured Loans		**6,09,94,216.65**
Hdfc Home Equity		*3,28,22,361.00*
Hdfc Home Top Up		*31,00,074.00*
Kmbl Term Loan 80		*2,00,00,000.00*
Kotak Mahindra Loan- Avanti Car		*10.00*
Loan Hdfc Bank		*50,71,771.65*
Grand Total		**6,64,75,998.35**

Kirti Construction

11, Pankaj Complex,Station Road
Bhuj-Kutch

Unsecured Loans

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Loan with Interest		**4,65,28,954.00**
Adani Group		1,03,98,026.00
Transplaza		1,62,15,522.00
Harshit Bipin Shah Huf		*11,62,000.00*
Jiten Traders		*22,14,903.00*
Manoj Thacker		*10,99,000.00*
Milan Rajnikant Morkhiya Huf		*14,09,503.00*
Shree Krishna Vijay Petrolium		*1,10,80,000.00*
Tushar Shantilal Thacker		*29,50,000.00*
Vaishali H.Shah		3,34,329.00
Grand Total		**4,68,63,283.00**

Kirti Construction

11, Pankaj Complex,Station Road
Bhuj-Kutch

Current Liabilities

Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Duties & Taxes	**4,26,163.44**	**4,78,479.00**
INPUT CREDIT CGST	*32,454.00*	
INPUT CREDIT DEC 18	*0.36*	
Input Credit Feb 19	*0.16*	
Input Credit Jan 18	*0.80*	
Input Credit Jan19	*0.16*	
Input Credit March19	*0.16*	
Input Credit Nov 17	*0.80*	
INPUT CREDIT SGST	*1,51,741.00*	
Output Cgsrt@9	*1,20,173.00*	
Output Cgst Rcm @9	*810.00*	
Output Sgst@9	*1,20,173.00*	
Output Sgst @9 Rcm	*810.00*	
TDS on Interest		*3,46,226.00*
Tds on Profession		*10,000.00*
Tds on Subcontractors		*1,22,253.00*
Sundry Creditors	**4,40,200.28**	**2,96,72,029.98**
Creditors	4,39,615.28	22,36,352.98
Trade Creditors	585.00	2,74,35,677.00
Loan Without Interest	**10,79,651.00**	**2,00,23,456.00**
Audit Fee Payable		1,85,000.00
P.F. Payable		1,725.00
Rent Deposite		10,71,373.00
Grand Total	**19,46,014.72**	**5,14,32,062.98**

Kirti Construction

11, Pankaj Complex,Station Road
Bhuj-Kutch

Fixed Assets

Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Land & Building	**4,04,27,331.97**	
Agriculture Land	89,86,408.97	
Agri Land R.S.344/paiki1 at Madhapar	11,25,000.00	
R.S.173/paiki 15 at Mirzapar	4,49,019.74	
R.S.32/1-A,Plot No.1, Mirzapar	2,18,150.52	
R.S.32/1,Plot No.8,Mirzapar	1,31,885.58	
R.S No.263,Desalpar,Mundra	1,59,078.00	
R.S No.268/2,Desalpar Tal. Mundra	1,39,803.00	
RS No.32/1-A,Plot No.6 Mirzapar	97,720.13	
RS No.468/1 Moje at Mothala Ta. Abdasa-Kachchh	1,90,654.00	
R.S. No.62/paiki-2 at Jamnagar	32,31,594.00	
R.S.No.62/paiki and 63 at Jamnagar	32,43,504.00	
Plot	1,66,61,017.00	
Plot 1 to 16,R.S.32/1paiki,Mirzapar	3,68,185.00	
Plot 1 to 6, Kishan Park, Mirzapar	11,64,980.00	
Plot 25,R.S.62,Suncity-E,Mirzapar	9,95,700.00	
Plot 26,R.S.62,Suncity-E,Mirzapar	6,19,750.00	
Plot 27,R.S.62,Suncity-E,Mirzapar	8,68,700.00	
Plot 28 & 29,R.S.62,Suncity-E,Mirzapar	11,86,420.00	
Plot 30,R.S.62,Suncity-E,Mirzapar	7,11,920.00	
Plot 31,R.S.62,Suncity-E,Mirzapar	9,95,700.00	
Plot at R.S.237 at Dhaneti	38,670.00	
Plot at Sanskar Nagar	94,16,833.00	
Plot Khand-1,S.R 119 at Movana, Rapar	29,860.00	
Plot Khand-1,S.R 123 at Movana, Rapar	15,835.00	
Plot Khand-1,(S.R 68) Khand-2(S.R.107) at Movana	26,995.00	
Plot No.2 ,Paiki ,R.S.32/1-A, Mirzapar	35,522.00	
Plot No.3 Paiki, R.S.32/1-A ,Mirzapar	32,549.00	
Plot R.S 331 at Station Road, Bhuj	1,15,665.00	
RSno169/2p1,Plotno10,101 to 105,110 To114,Ilark Res	37,733.00	
Residential House	1,31,95,506.00	
House at Ahemdabad	94,14,637.00	
Resi.House at 32/B, R.S.121P, Sanskar Nagar	37,80,869.00	
Property	*15,84,400.00*	
Office	**4,24,48,703.00**	
Commercial Properties	3,43,72,953.00	
Office 302, Times Square Arcade, Bopal	*15,35,750.00*	
Office No.301,Times Square Arcade,Bopal	*27,80,100.00*	
Office No.321, Times Square Arcade,Bopal	*12,97,500.00*	
Office No.322, Times Square Arcade,Bopal	*24,62,400.00*	
Vehicles	**93,90,352.00**	
Avanti Car	*20,15,136.00*	
Honda City Car	*6,58,456.00*	
I-10	*2,08,802.00*	
Jazz Car	*5,74,626.00*	
Lexus Car	*57,98,109.00*	
Other Vehicles	*1,35,223.00*	
Grand Total	**9,22,66,386.97**	

Kirti Construction
11, Pankaj Complex,Station Road
Bhuj-Kutch

Investments
Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Investment in Companies	**30,000.00**	
Katira Cube Transplaza(Bhuj) Pvt Ltd	*10,000.00*	
Katira Cube Transplaza(Patan) Pvt Ltd	*10,000.00*	
Katira Infra Project Pvt Ltd-Nadiad	*10,000.00*	
Investment in Sip	**16,33,309.71**	
Axis Sip	*4,25,601.94*	
Reliance Equity	*4,42,921.96*	
Sbi Midcap Fund	*4,09,678.75*	
Sip-MIRAE	*3,55,107.06*	
Other Investment	**27,38,786.94**	
Hdfc Life	*1,00,000.00*	
Lic	*25,36,786.94*	
Max Life Insurence	*1,02,000.00*	
Jewellery	36,79,379.00	
Shares in Kcl	78,05,000.00	
Shares Investment	25,000.00	
Grand Total	**1,59,11,475.65**	

Kirti Construction

11, Pankaj Complex,Station Road
Bhuj-Kutch

Current Assets

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Closing Stock	**26,410.00**	
Deposits (Asset)	**42,18,690.40**	
Depo	*30,34,789.00*	
Depo Torrent Power	*4,92,186.40*	
Fdr SSN Ltd	*3,84,746.00*	
Other Deposites	*1,03,456.00*	
Ret. Money Hose House	*4,673.00*	
Sd-Capital Division	*1,84,354.00*	
Sd-Shyam Construction	*14,486.00*	
Loans & Advances (Asset)	**8,84,02,499.00**	**18,68,488.00**
Sundry Debtors	**94,26,815.00**	**1.00**
Balkrishna Industries Limited	*9,345.00*	
*Cloud 24*7*	*1,710.00*	
Enrich Hair & Skin Solution		*1.00*
Katira Construction Limited	*78,20,903.00*	
Kcl	*1,24,563.00*	
M-Power	*38,129.00*	
M/S.CAPITAL TRADING CO	*18,900.00*	
Neogen Infotech	*9,500.00*	
Sanmarg Projects	*22,249.00*	
Shree Infracon Pvt Ltd	*13,72,516.00*	
Taiko Chadernagar Pvt Ltd	*9,000.00*	
Cash-in-hand	**24,86,856.58**	
Cash	*21,52,246.58*	
Cash on Hand	*3,34,610.00*	
Bank Accounts	**2,03,89,525.29**	
Bank of India-003 CA	*1,84,468.79*	
Hdfc Bank 15135 SB	*58,449.13*	
Hdfc Bank-821 CA	*64,863.50*	
Icici Bank 9834 SB	*45,758.55*	
Indian Bank SB	*5,030.60*	
Kmbl 25542	*2,00,30,954.72*	
Income Tax	**39,08,421.00**	
TCS ON LEXUS	*54,780.00*	
Tds A.Y.2015-16 Bkt	*72,720.00*	
Tds A.Y.2016-17	*1,49,811.00*	
Tds From Kcl	*2,49,590.00*	
Tds From Kcl F.Y.18-19	*25,65,300.00*	
Tds From Rent F.Y.18-19	*3,29,646.00*	
Tds on Income	*4,86,574.00*	
Grand Total	**12,88,59,217.27**	**18,68,489.00**