HARNET BUILDCON
AMBER ENTERPRISE

RAJIV MADHUKANT SUTARIA

Proprietor

PAN : ACBPS8876R

Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

Financial Year	:	2016-2017
Assessment Year	:	2017-2018
Date of Audit Report	:	14/09/2017

SHAH & IYER

SANJIV B. SHAH

Chartered Accountants

SHAH & IYER
CHARTERED ACCOUNTANTS

15, Silver Point, Patel Park,
Nr. Stadium Circle, Navrangpura,
Ahmedabad-380 009.
Phone : (079) 26465350
M.: 98250 66172
Email: sbshahca@gmail.com
shahandiyer@gmail.com

FORM NO. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of the rule 6G

1. We have examined the balance sheet as on **31 March 2017**, and the profit and loss account for the period beginning from **01 April 2016** to ending on **31 March 2017**, attached herewith, of **HARNET BUILDCON & AMBER ENTERPRISE RAJIV SUTARIA , 11/12, SHALVIK-9, KALPANA SOCIETY, B/H NAVRANGPURA, AHMEDABAD-380009, GUJARAT, PAN - ACBPS8876R**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at 11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE NAVRANGPURA AHMEDABAD and NIL branches.

3. (a) We report the following observations/ comments/ discrepancies/ inconsistencies; if any :

   (b) Subject to above,--

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at **31 March 2017** ;and

   (ii) In the case of the profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/ qualifications, if any:

S.No	Qualification	Comments
	NIL	NIL

Place : Ahmedabad
Date : 14/09/2017

For **SHAH & IYER**
(Chartered Accountants)
Reg No. :124443W

SHAH & IYER * CHARTERED * AHMEDABAD FRN. 124443W

Sanjiv Shah

SANJIV B. SHAH
(Partner)
Membership No. : 052833
Firm PAN : ABBFS4989G

HARNET BUILDCON

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE

NAVRANGPURA AHMEDABAD

BALANCE SHEET AS ON 31ST MARCH, 2017

LIABILITIES	SCH	RS.	ASSETS	SCH	RS.
CAPITAL ACCOUNT	A	26725181.46	LAND & CONSTRUCTION WORK	D	47319784.00
SECURED LOANS	B	7986519.09	CASH & BANK	E	8,206,916.55
UNSECURED LOANS	C	20815000.00	NOTES TO ACCOUNTS	F	
		55526700.55			**55526700.55**

As per our report of even date,

For Harnet Buildcon

PROPRIETOR

For SHAH & IYER
CHARTERED ACCOUNTANTS

SHAH & IYER * CHARTERED ACCOUNTANTS AHMEDABAD FRN

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

PLACE: AHMEDABAD
DATE: 14/09/2017

HARNET BUILDCON
11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/2016 TO 31/03/2017

PARTICULARS	RS.	PARTICULARS	RS.
Telephone Exp	4393.00	Gross Profit Tr. To P & L A/c.	1945914.00
Salary Exp	61700.00	Kasar Exp	34312.50
Electric Bill	79000.00		
Office Exp	7762.00		
Municipal Tax	44484.00		
TATA Sky Ltd	11340.00		
Gas Connection	22840.00		
T.D.S INTEREST	**4471.00**		
Bank Int Exp	905831.51		
Service Tax Paid	350406.00		
Bank Charges	194240.47		
Net Profit For The Year	**293758.52**		
	1980226.50		**1980226.50**

NOTES TO ACCOUNTS F

As per our report of even date,

For Harnet Buildcon

PROPRIETOR

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

PLACE: AHMEDABAD
DATE: 14/9/2017

HARNET BUILDCON

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

TRADING ACCOUNT FOR THE PERIOD 01/04/2016 TO 31/03/2017

PARTICULARS	Rs.	PARTICULARS	Rs.
Construction and Development Exp	454086.00	Construction Work	2400000.00
Gross Profit Tr. To P & L A/c.	**1945914.00**		
	2400000.00		**2400000.00**

NOTES TO ACCOUNTS I

For Harnet Buildcon

PROPRIETOR

PLACE: AHMEDABAD
DATE: 14/09/2017

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

HARNET BUILDCON

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA, AHMEDABAD

SCHEDULE FORMING PART OF THE BALANCESHEET AS ON 31ST MARCH, 2017

SCHEDULE: A	RS.
CAPITAL A/C:	
RAJIVBHAI M SUTARIA	
Opening Balance	38243422.94
ADD : Addition	5650000.00
Profit	293758.52
LESS : Withdrawal	17462000.00
TOTAL	26725181.46

SCHEDULE: B	RS.
SECURED LOANS	
Kotak Finance	7,986,519.09
	7,986,519.09

SCHEDULE: C	RS.
UNSECURED LOANS	
Sutaria Corporation	20,815,000.00
TOTAL	20815000.00

SCHEDULE: D	RS.
CONSTRUCTION WORK :	
Construction & Development	46949569.00
TOTAL	46,949,569.00

SCHEDULE: E	RS.
CASH & BANK:	
Kotak Bank O/D	8,083,779.55
Cash on Hand	123,137.00
	8,206,916.55

SCHEDULE:F
NOTES ON ACCOUNTS:

1. Balance of Depositors, Sundry Creditors and Loans and Advances subject to confirmation.
2. The assess has maintained its accounts on the basis of mercantile system of accounting. All expenses and Income accrued during the year are accounted for.
3. Fixed Assets are been shown at cost less depreciation.
4. The Stock is valued at cost and is taken as valued and certified by the proprietor.

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN 124443W

5. Quantitative Details of stock is not maitained by the assessee as it has been informed that it is not feasible to maintain the same due to nature of bussiness. However closing stock is physically verified and taken as certified by the proprieter.

6. The assesee is also proprieter of the firm M/s Ambar Enterprise.

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

For Harnet Buildcon

PROPRIETOR

PLACE: AHMEDABAD
DATE: 14/09/2017

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN: 124443W

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

AMBER ENTERPRISE
11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

BALANCE SHEET AS ON 31ST MARCH, 2017

LIABILITIES	SCH	RS.	ASSETS	SCH	RS.
CAPITAL ACCOUNT	A	13,648,653.04	CLOSING STOCK	E	554,300.00
UNSECURED LOANS	B	20,195,000.00	CONSTRUCTION WORK IN PROGRESS:	F	38,155,000.00
SHORT TERM PROVISION	C	30,000.00	LOANS & ADVANCES	G	7,500,000.00
SUNDRY CREDITORS	D	13,187,386.00	CASH & BANK	H	782,973.00
BOD: Kotak Mahindra Bank		71,233.96	DEBTORS	I	140,000.00
			NOTES TO ACCOUNTS	J	
		47132273.00			47132273.00

As per our report of even date,

For **AMBER ENTERPRISE**

PROPRIETOR

PLACE: AHMEDABAD
DATE: 14/09/2017

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN 124443W

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

AMBER ENTERPRISE

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

TRADING ACCOUNT FOR THE PERIOD 01/04/2016 TO 31/03/2017

PARTICULARS	Rs.	PARTICULARS	Rs.
Opening Stock	630500.00	Construction Work	32962000.00
Material Purchase	10680223.00	Closing stock	554300.00
Carting Exps.	278920.00		
Labour Exps.	4397600.00		
AMC Plan Passing	11441457.00		
DEV Agreement Exp	304000.00		
Gross Profit Tr. To P & L A/c.	**5783600.00**		
	33516300.00		**33516300.00**

NOTES TO ACCOUNTS I

For **AMBER ENTERPRISE**

PROPRIETOR

PLACE: AHMEDABAD
DATE: 14/09/2017

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

Sanjiv Shah

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD

AMBER ENTERPRISE

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA AHMEDABAD

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/2016 TO 31/03/2017

PARTICULARS	RS.	PARTICULARS	RS.
Salary Exps.	1060900.00	Gross Profit	5783600.00
Electric Bill	100660.00		
Telephone Exp	47467.46		
Office Exp	82429.00		
Site Exp	27837.00		
Printing & Stationery Exp	53550.00		
Vakil Fee	2500.00		
Security Salary	180000.00		
Advertisement Exp	212353.00		
Vehicle Exp	27581.00		
Insurance Exp	9084.00		
Department Labour	261100.00		
Bank Charges	8804.00		
Workman Compactio	61836.00		
Audit fees	30000.00		
Net Profit for the year	**3617498.54**		
	5783600.00		**5783600.00**

NOTES TO ACCOUNT I

As per our report of even date,

For **AMBER ENTERPRISE**

PROPRIETOR

PLACE: AHMEDABAD
DATE: 14/09/2017

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN 124443W

For SHAH & IYER
CHARTERED ACCOUNTANTS

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

AMBER ENTERPRISE

11/12,SALVIK , 9,KALPANA SOCIETY,B/H NAVRANGPURA POSTOFFICE
NAVRANGPURA, AHMEDABAD

SCHEDULE FORMING PART OF THE BALANCESHEET AS ON 31ST MARCH, 2017

SCHEDULE: A	RS.
CAPITAL A/C:	
RAJIVBHAI M SUTARIA	
Opening Balance	9932793.50
ADD : Addition	1249608.00
Profit	3617498.54
	14799900.04
LESS : Withdrawal	1151247.00
TOTAL	13648653.04

SCHEDULE: B	RS.
UNSECURED LOANS	
Sutaria Corporation	20,195,000.00
TOTAL	20195000.00

SCHEDULE: C	RS.
SHORT TERM PROVISION	
Shah & Iyer	30000.00
TOTAL	30000.00

SCHEDULE: D	RS.
SUNDRY CREDITORS	
Manish D Gangani	550000.00
Mulaji H Vaghela	300000.00
P.S Transport	33000.00
Lafarge India Ltd	330480.00
Life Construction	100000.00
I.M Darji	300000.00
Shreekant S Shah	8033527.00
Kalpnaben M Gangani	500000.00
Dahyabhai N Gangani	200000.00
Dhwani Electrical	200000.00
Shree Ambica Transport	40000.00
Shree Ambica Corporation	7500.00
Amarshibhai Nanjibhai G	700000.00
Sagarmal Dindayal Prajapati	200000.00
Sureshbhai V Mistry	50000.00
Jitendra Meghsinh	50000.00
Bindi Transport Co.	1560749.00

SHAH & IYER * CHARTERED ACCOUNTANTS * FRN: 124443W AHMEDABAD

TSC Engineering	8000.00
Ultratech Cement Ltd	24130.00
Total	13187386.00

SCHEDULE: E CLOSING STOCK	RS.
Closing Stock (value taken as certified by the Proprietor)	554300.00
Total	**554,300.00**

SCHEDULE: F CONSTRUCTION WORK IN PROGRESS:	RS.
Construction & Development	38155000.00
TOTAL	**38,155,000.00**

SCHEDULE: G LOANS & ADVANCES:	RS.
Pallav Babubhai Shah HUF	7,500,000.00
Total	**7,500,000.00**

SCHEDULE: H CASH & BANK:	RS.
Cash on Hand	782,973.00
Total	**782,973.00**

SCHEDULE: I DEBTORS:	RS.
Jagdish Pump Engineering	40,000.00
Intel Air Technologies	100,000.00
TOTAL	**140,000.00**

SCHEDULE: J
NOTES ON ACCOUNTS:

1. Balance of Depositors, Sundry Creditors and Loans and Advances subject to confirmation.

2. The assess has maintained its accounts on the basis of mercantile system of accounting. All expenses and income accrued during the year are accounted for.

3. Fixed Assets are been shown at cost less depreciation.

4. The Stock is valued at cost and is taken as valued and certified by the proprietor.

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN - 124443W

5. Quantitative Details of stock is not maitained by the assessee as it has been informed that it is not feasible to maintain the same due to nature of bussiness. However closing stock is physically verified and taken as certified by the proprieter.

6. The assesee is also proprieter of the firm M/s Harnet Buildcon.

As per our report of even date,

For SHAH & IYER
CHARTERED ACCOUNTANTS

For **AMBER ENTERPRISE**

PROPRIETOR

(SANJIV B. SHAH)
PARTNER
M.NO. 052833

PLACE: AHMEDABAD
DATE:14/09/2017

FORM NO. 3CD

[*See* rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1.	Name of the assessee	**RAJIV SUTARIA**
2.	Address	**11/12, SHALVIK-9, KALPANA SOCIETY, B/H NAVRANGPURA, AHMEDABAD-380009, GUJARAT**
3.	Permanent Account Number (PAN)	**ACBPS8876R**
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	**Yes** **Annexure No - 1**
5.	Status	**Individual**
6.	Previous year	**From 01/04/2016 To 31/03/2017**
7.	Assessment year	**2017-2018**
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(a)**

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 2
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 3
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system
13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN 124443W

13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 4
14. (a)	Method of valuation of closing stock employed in the previous year.	Not Applicable
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16. 16. (a)	Amounts not credited to the profit and loss account, being, - the items falling within the scope section 28;	NIL
16. (b)	the pro forma credits, drawbacks, refund of duty of customs or excise or service tax or refunds of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	NIL
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	
18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii),	NIL

SHAH & CO. CHARTERED ACCOUNTANTS AHMEDABAD

	35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	Annexure No. : 5
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	NIL
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	No
24.	Amounts deemed to be profits and gains under section 33AC or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), *(b)*, (c), (d), (e) or *(f)* of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN-124443W

26.(B)	was incurred in the previous year and was	NA
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date. (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as reffered to in section 56(2)(viib), if yes, please furnish the details of the same.	NA
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 6 (a)
31.(a)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	
31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeeding the limit specified in section 269SS talen or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if a vailable with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by	

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN - 124

	an account payee cheque or an account payee bank draft..	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 6 (c)
31. (c)(i)	name, address and permanent Account Number (if available with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the ewpayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
	(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No

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32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Annexure No. : 7
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 8 Yes
(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	Annexure No. : 9 No
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Annexure No. : 10 Yes
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36.	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following	NA

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	form:-	
36. (a)	total amount of distributed profits;	
36. (b)	amount of reduction as referred to in section 115-O(1A)(i);	
36. (c)	amount of reduction as referred to in section 115-O(1A)(ii);	
36. (d)	total tax paid thereon;	
36. (e)	dates of payment with amounts.	
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	NA
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services. Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	NA
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 11

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	35362000	49305000
2.	Gross profit/ turnover	21.86	16
3.	Net profit/ turnover	11.06	8.82
4.	Stock-in-trade/ turnover	1.57	1.28
5.	Material consumed/ finished goods produced	0	0

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	No

FOR SHAH & IYER
(Chartered Accountants)
Reg No. :124443W

SHAH & IYER CHARTERED ACCOUNTANTS AHMEDABAD FRN 124443W

Sanjiv Shah

SANJIV B. SHAH
Partner
Membership No 052833
ABBFS4989G

Place: Ahmedabad
Date: 14/09/2017

RAJIV SUTARIA
11/12, SHALVIK-9, KALPANA SOCIETY, B/H NAVRANGPURA,
AHMEDABAD-380009, GUJARAT

Annexures Forming Part of 3CD For The Period Ended on 31 March 2017

ANNEXURE NO :- 1

Detail of Indirect taxes applicable					
Sr.No.	**Nature of Registration**	**State**	**Other Indirect Tax/Duty**	**Description [Not for E-filling]**	**Reg. No.**
1	Service Tax				ACBPS8876RSD001

ANNEXURE NO :- 2

Nature of Business & Profession 10 (a)			
Sr.No.	**Sector**	**Sub Sector**	**Code**
1	Builders	Property Developers	0403

ANNEXURE NO :- 3

List of Books								
Books of Account Prescribed U/s 44AA		**Books of Account Maintained**						**Books of Account Examined**
Sr. No.	**Books Prescribed**	**Books Maintained**	**Address 1**	**Address 2**	**City/Town/District**	**State**	**Pin Code**	**Books Examined**
1	None	Cash Book, Bank Book, Ledger, Journal, Purchase and Sales Register(Computerised)	11/12, Salvik, 9, Kalpana Society	B/H Navarngpura Postoffice, Navarangpura	Ahmedabad	GUJARAT	380009	Cash Book, Bank Book, Ledger, Journal, Purchase and Sales Register(Computerised)

ANNEXURE NO :- 4

Disclosure as per ICDS		
Sr.No.	**ICDS**	**Disclosure**
1	ICDS I - Accounting Policies	Accounts are prepared on Mercantile System of Accounting. Considering the materiality concept no provision for unpaid expense and prepaid expense, for small amount is made. The accounts have been prepared using historical cost convention and on the basis of a going concern, with revenues recognised and expenses

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		accounted on accrual basis.
2	ICDS II - Valuation of Inventories	N.A
3	ICDS III - Construction Contracts	(i) (a)The amount of contract revenue recognised as revenue in the period: 3.30Cr(Amber) & 0.24Cr(Harnett) (b)The method used to determine the stage of completion of contracts in progress: Percentage completion method as Certified by Engineer. (ii)For contracts in progress at the reporting date, (a)Amount of costs incurred and recognised up to the reporting date: 3.82 Cr(Amber) & 14.93Cr(Harnet) (b)Amount received against Flats: 10.20Cr (c)Retentions: NIL
4	ICDS IV - Revenue Recognition	(a)The method used to determine the stage of completion of service transaction in process: Percentage Completion Method and (B) For service transactions in process at the end of previous year: (i) Amount of costs incurred and recognised profits/(losses) up to end of previous years: 3.54 Cr (ii) The amount of advances received: NIL (iii) The amount retentions: NIL
5	ICDS V - Tangible Fixed Assets	N.A
6	ICDS VII - Government Grants	N.A
7	ICDS IX - Borrowing Costs	N.A
8	ICDS X - Provisons, Contingent Liabilities and Contingent Assets	NIL

ANNEXURE NO :- 5

Amount debited to profit & loss account being in the nature of capital, personal, advertisement expenditure etc.			
Sr.No.	Nature of Expenditure	**Description of Expenditure**	**Amount**
1	Expenditure by way of penalty or fine for violation of any law for the time being force	Interest On TDS	0

ANNEXURE NO :- 6

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))								
Sr.No.	Name	Address	PAN No	**Amount of Loan Accepted**	**Whether Loan Squared up**	**Maximum Amount Outstanding**	**Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System**	**If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Same by Repaid by Account Payee Cheque or Bank Draft**
	Sutaria Corporation	Ahmedabad	AADHR0803D	46233000	No	43770000	Cheque	Account Payee Cheque

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2	Rajiv M Sutaria huf	Ahmedabad	AADHR0803D	350406	Yes	13800000	Cheque	Account Payee Cheque
3	D.R SUTARIA	Ahmedabad	ACZPS4437J	4000000	Yes	4000000	Cheque	Account Payee Cheque

Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year (Clause 31(c))

Sr.No.	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	Sutaria Corporation	Ahmedabad	AADHR0803D	25390000	43770000	Cheque	Account Payee Cheque
2	Rajiv M Sutaria huf	Ahmedabad	AADHR0803D	13800000	13800000	Cheque	Account Payee Cheque
3	M.H SUTARIA	Ahmedabad	ACIPS5502K	10206321	10206321	Cheque	Account Payee Cheque
4	D.R SUTARIA	Ahmedabad	ACZPS4437J	4000000	4000000	Cheque	Account Payee Cheque
5	kOTAK BANK	Ahmedabad		4497457	4497457	Cheque	Account Payee Cheque

ANNEXURE NO :- 7

Deductions under Chapter VIA or Chapter III

Sr.No.	Section	Gross Amount	Amount admissible as per Income-tax Act, 1961
1	80C	150000	0
2	80D	28256	0
3	80TTA	38755	0

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN 124443W

ANNEXURE NO :- 8

TDS Details as per chapter XVII-B & XVII-BB										
Sr.No.	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMR07098A	194C	Payments to contractor and sub-contractors	4636277	4636277	4636277	48470	0	0	0

ANNEXURE NO :- 9

TDS Statement Details					
Sr.No.	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported
1	AHMR07098A	Form 26Q	31/05/2017	17/07/2017	Yes

ANNEXURE NO :- 10

Interest details paid u/s 201(1A), or 206C(7)				
Sr.No.	TAN No.	Amount of interest u/s 201(1A)/206C(7) is payable	Amount paid out of column(2) along with date of payment	Dates of payment
1	AHMR07098A	2517	2517	12/07/2017

ANNEXURE NO :- 11

Accounting Ratios Current Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		35362000
2	Gross Profit Ratio(%)	7729514 / 35362000 * 100	21.86 %
3	Net Profit Ratio(%)	3911257 / 35362000 * 100	11.06 %
4	Stock Turnover Ratio(%)	554300 / 35362000 * 100	1.57 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

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Accounting Ratios Previous Year(Clause 40)			
Sr.No.	Description	Formula	Ratio
1	Total Turnover		49305000
2	Gross Profit Ratio(%)	7887007 / 49305000 * 100	16 %
3	Net Profit Ratio(%)	4350323 / 49305000 * 100	8.82 %
4	Stock Turnover Ratio(%)	630500 / 49305000 * 100	1.28 %
5	Material Consumed/Finished Goods Produced	0 / 0 * 100	0 %

As Per Audit Report of Even Date

FOR RAJIV SUTARIA

RAJIV MADHUKANT SUTARIA
(Harnet & Ambar)
(Proprietor)

Place : Ahmedabad
Date : 14/09/2017

FOR SHAH & IYER
(Chartered Accountants)
Reg No. :124443W

SHAH & IYER * CHARTERED ACCOUNTANTS * AHMEDABAD FRN 124443W

SANJIV B. SHAH
Partner
Membership No 052833
ABBFS4989G