

# MADHAV ENTERPRISE

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31st 2017

| Particular                                            | Sch.              | 31-03-17                   |
|-------------------------------------------------------|-------------------|----------------------------|
| <b><u>INCOME :</u></b>                                |                   |                            |
| Construction Work Income                              | -                 | 104,766,026                |
| Closing Stock                                         | -                 | 179,410,134                |
| Other Income                                          | "K"               | 227,663                    |
| Total Rs.                                             |                   | <b>284,403,823</b>         |
| <b><u>EXPENDITURE :</u></b>                           |                   |                            |
| Opening Stock                                         | -                 | 175,436,000                |
| Construction Expenses                                 | "L"               | 93,112,822                 |
| Sales & Administrative Expenses                       | "M"               | 5,141,693                  |
| Depreciation                                          | "D"               | 153,968                    |
| Total Rs.                                             |                   | <b>273,844,483</b>         |
| Net Profit Before Interest & Remuneration to Partners |                   | <b>10,559,339</b>          |
| Less: Interest on Capital                             |                   | 5,799,459                  |
| Net Profit Before Tax                                 |                   | <b>4,759,880</b>           |
| <b><u>Profit Distributed to Partner</u></b>           |                   |                            |
| Bhagwanbhai Dayalbhai Patel                           | 3.57%             | 169,928                    |
| Jadavbhai Ramjibhai Monpara                           | 37.50%            | 1,784,955                  |
| Labhubhai Shamjibhai Lakhani                          | 2.20%             | 104,717                    |
| Mavjibhai Premjibhai Savani                           | 12.93%            | 615,453                    |
| Pratik Jadavbhai Monpara                              | 35.00%            | 1,665,958                  |
| Vinodkumar Bhimjibhai Golakiya                        | 8.25%             | 392,690                    |
| Vithalbhai Mavjibhai Savani                           | 0.55%             | 26,179                     |
|                                                       | 100%              | <b>4,759,880</b>           |
| Notes forming Part of Accounts                        | "N"               | .                          |
| As per our report of even date                        |                   |                            |
| For Madhav Enterprise                                 |                   | <b>For G D A &amp; Co.</b> |
|                                                       |                   | Chartered Accountants      |
| Partner                                               |                   | Partner                    |
| Place: Surat                                          | Place: Surat      | CA Gurang P. Vekariya      |
| Date : 17/08/2017                                     | Date : 17/08/2017 | FR No.: 115697W            |

**SCHEDULE - "K" : OTHER INCOME**

|                  |                |
|------------------|----------------|
| Interest Income  | 227,663        |
| <b>Total Rs.</b> | <b>227,663</b> |

**SCHEDULE - "L" : CONSTRUCTION EXPENSES**

|                                     |                   |
|-------------------------------------|-------------------|
| Construction Work / Labour Expneses | 17,190,641        |
| DGVCL Expenses                      | 769,978           |
| Gas Connection Expenses             | 396,470           |
| Professional Fees                   | 2,075,000         |
| Material Cost                       | 55,778,952        |
| Salary Expenses                     | 1,711,491         |
| Security Expenses                   | 59,354            |
| Site Expenses                       | 5,554,066         |
| Interest on Secured Loan            | 9,576,871         |
| <b>Total Rs.</b>                    | <b>93,112,822</b> |

**SCHEDULE - "M" : SALES & ADMINISTRATIVE EXPENSES**

|                                |                  |
|--------------------------------|------------------|
| Advertisements                 | 11,999           |
| Audit Fee                      | 25,000           |
| Bank Charges                   | 7,311            |
| Commission Expenses            | 231,125          |
| Insurance Expenses             | 32,633           |
| Interest on Service Tax        | 19,515           |
| Interest on TDS                | 16,129           |
| Interest on Unsecured Loan     | 2,006,186        |
| Interest on Vat                | 11,712           |
| Internet Expenses              | 6,000            |
| Miscellaneous Expenses         | 91,000           |
| Mobile Bill Expenses           | 14,010           |
| Petrol & Diesel Expenses       | 21,421           |
| Repaire & Maintenance Expenses | 27,000           |
| Service Tax Expenses           | 2,101,731        |
| Stationery & Printing Expenses | 31,701           |
| Vat Expenses                   | 488,048          |
| Vatav Kasar                    | (828)            |
| <b>Total Rs.</b>               | <b>5,141,693</b> |