

M/S VIKASH INFRASPACE LLP
C-502/503, Citizen Hight, Puna Kumbhariya Road, Surat.

BALANCE SHEET AS AT MARCH 31, 2017

	<u>Sch.</u>	<u>AMT.(RS.)</u>
<u>SOURCE OF FUNDS :</u>		
Partner's Capital	1	20,00,000
Secured Loan		-
Unsecured Loan	2	1,86,16,742
Total		2,06,16,742
<u>APPLICATION OF FUNDS :</u>		
Fixed Assets		
Opening WDV		-
Add : Addition during the year		-
Less : Deduction during the year		
Less : Depreciation during the year		
Closing WDV		-
Investment		
		-
Current Assets, Loans and Advances :		
Sundry Debtors		-
Cash & Bank Balances	3	1,78,660
Loan & Advances	4	2,00,35,000
Total Current Assets		2,02,13,660
Less : Current liabilities and provisions	5	50,649
Net Current Assets :		2,01,63,011
Debit Balance in Profit & Loss Account		4,53,731
Total		2,06,16,742
Significant accounting policies and notes to accounts		
The schedules referred to above and the notes therein form an integral part of the accounts		
As per our report attached to the balance sheet		
For Bajaj Gupta & Associates		
Chartered Accountants		
		
(CA Bhavesh Patel)		
Partner		
M.No:133936 FRN. 122441W		
Surat, 30th September, 2017	For M/S Vikas Infraspace LLP  Partner	

For, Vikas Infraspace LLP

 Partner

M/S VIKASH INFRA SPACE LLP
C-502/503, Citizen Hight, Puna Kumbhariya Road, Surat.

SCHEDULES (cont..)

**SCHEDULES ANNEXED TO AND FORMING PART OF
BALANCE SHEET AS AT MARCH 31, 2017**

1. CAPITAL A/C

PARTICULARS	NAME OF PARTNERS		Total Amount (Rs.)
	Inderchand Sadani	Subhash Goyal	
Opening Balance			
Additions:			
Additions During the year	10,00,000	10,00,000	20,00,000
Total (A)	10,00,000	10,00,000	20,00,000
Less:			
Withdrawals During the Year	-	-	-
Total (B)	-	-	-
Closing Balance (A-B)	10,00,000	10,00,000	20,00,000



For, Vikas Infra-space LLP
Subhash Goyal
Partner

M/S VIKASH INFRASPACE LLP
C-502/503, Citizen Hight, Puna Kumbhariya Road, Surat.

SCHEDULES ANNEXUED TO AND FORMING PART OF	
BALANCE SHEET AS AT MARCH 31, 2017	
	AMOUNT (RS.)
2 UNSECURED LOANS :	
Dipak M Shekhalia	28,00,000
Gyan Vardhan Singhania (HUF)	5,00,000
Inderchand Sadani (Loan)	13,20,000
Jay Laxmi Trading Co.	10,00,000
Laxmi Enterprise	15,00,000
Nirmaladevi	10,00,000
Piyush Santosh Saraf	43,36,742
Riddhi Supplier	6,00,000
Samjuben D Viradiya	6,00,000
Shree Gel Ambe Steel Corporation	10,00,000
Shubhash Goyal	10,20,000
Vipul Bhutani	10,00,000
Vishwas Fashion	14,00,000
Kishan Bhadani	20,000
Mahendra Vekariya	5,20,000
Total	1,86,16,742
3 CASH & BANK BALANCES :	
Cash in hand	1,06,500
Central Bank of India	72,160
Total	1,78,660
4 LOANS & ADVANCES :	
Security Deposit (Vikas Procon Pvt. Ltd.)	2,00,00,000
Vat Deposit	35,000
Total	2,00,35,000
5 CURRENT LIABILITIES & PROVISIONS :	
PROVISIONS	
TDS Payable	44,749
Audit Fess Payable	5,900
Total	50,649

M/s Vikas Infraspace LLP
Subhash Goyal
Partner



SCHEDULES (cont...)

**SCHEDULES ANNEXUED TO AND FORMING PART OF THE BALANCE SHEET
AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

6 NOTES ON ACCOUNTS & ACCOUNTING POLICIES :

A. SIGNIFICANT ACCOUNTING POLICIES :

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

The financial statements are prepared on accruals basis, in accordance with the generally accepted accounting principles as for adopted consistently by the concern.

2 FIXED ASSETS :

Fixed Assets are stated at cost less accumulated depreciation.

3 DEPRECIATION :

Depreciation on fixed assets has been provided as per the rates prescribed in the Income Tax Act, 1961

4 CONTINGENT LIABILITY :

Unprovided contingent liabilities are disclosed in the accounts by way of notes giving the nature and quantum of such liabilities.

B Contingent Liability for the year Rs. Nil.

C Amount in balance sheet and profit & loss account are rounded off to the nearest rupees.

D The balances of sundry debtors, sundry creditors, loans and advances are subject to confirmation and reconciliation.

E No provision for Income Tax has been provided in the books of accounts of the concern as any tax liability is disallowed under Income Tax Act, 1961

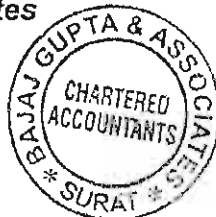
F The Account of the assessee were not subject to any audits for the last financial year i.e. 2015-16 and Opening Balances are verified from the Previous years unaudited financial statements provided by the assessee.

Signature to Schedule "1" to "6"

For Bajaj Gupta & Associates
Chartered Accountants


(CA Bhavesh Patel)
Partner

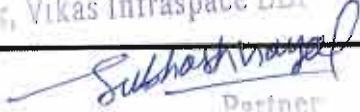
M.No:133936 FRN. 122444W
Surat, 30th September, 2017



For M/S Vikas Infraspace LLP


Partner

For, Vikas Infraspace LLP


Partner