FORM NO. 3CB

[See rule 6G (1) (b)]

Audit Report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on **31st March, 2015** and the Profit and loss account for the period beginning from 01/04/2014 to ending on 31/03/2015, attached herewith, of

Name	**SHREE SIDDHI INFRABUILDCON LLP**
Address	D-1001/1002, Ganesh Meredian, Opp. Amiraj Party Plot, Near New Gujarat High Court Ahmedabad 380015
Permanent Account Number	**ACHFS3787P**

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Ahmedabad and 0 branches.

3. a) We report the following observations / comments / discrepancies / inconsistencies; if any

1. In the absence of proper supporting vouchers prepared and signed by the authorised person is accepted by us. 2. The Balance of Banks, Unsecured Loans, Loans & Advances and of parties having debit as well as credit balances are subject to their confirmation, reconciliation and necessory accounting, if any, required. 3. Accounting for employee benefits consisting of gratuity, leave encashment and other retirement benefits are accounted on cash basis which is not in consonance with the requirements of accounting standard-15 issued by ICAI, As the valuation certificate of actuary is not obtained, we are unable to quantify the impact of this non-compliance on profit or loss and balance sheet of the enterprise. 4. Accounting for deffered tax is not made as per AS 22 issued by ICAI. 5 In the absence of supporting documents including entries related to capital as well as revenue expenditure, assets and liabilities, entries passed in the books of accounts authorised by management is accepted by us as correct and financial statements are prepared subject to this limitation.6 Physical verification of assets as well as inventory is not carried out by the management or any third party and hence value recorded in the books is accepted as correct.

b) Subject to above, -

A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit.

B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books.

C) In Our opinion and to the best of Our information and according to the explanations given to Us, the said accounts, read with notes thereon, if any, give a true and fair view:-

i) in the case of the balance sheet, of the state of the affairs of the assessee as at **31st March, 2015**; and

ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No. 3CD are true and correct subject to following observations / qualifications, if any :

Type	Observation/Qualification
11	Creditors under MSMED Act are not ascertainable.
16	Informations regarding demand raised/refund issued were not made available.
17	1. The assessee is responsible for the preparation of the aforesaid financial statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
17	2. The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1)(b) of Income Tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications , circulars etc that are to be included in the Statement.
17	3. Tax Auditors Responsibility: Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

S. J. SHAH & BROS. AHMEDABAD

17	4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
17	5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
17	6. We are also responsible for verifying the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G (1) (b) of Income-tax Rules, 1962. The particulars given in 3CD are based on our interpretation among other things interalia of judicial and /or semi judicial pronouncements, Circulars of CBDT and guidance notes of the ICAI and are subject to a test check as we considered appropriate.
17	7. As informed to us all expenditures covered under section 40A(3) or 40A(3A) read with rule 6DD were made by account payee cheques drawn on a bank or account payee bank draft, as the case may be. However wherever amounts are paid by cheque/DD, it is not possible for us to verify that the amount has been paid by Account Payee Cheque/ DD, because necessary evidence are not in the possession of the assessee
04	Proper stock records are not maintanied by assesse.

Place	Ahmedabad	For	B. J. Shah & Bros.
			Chartered Accountants
Date	27/01/2016		
		Signing Person	T. G. Thakur
		Membership #	101656
		Firm Registration #	109501W
		Address	ABlock, 5th Floor, A1 & A2, Safal Profitaire,Near Hotel Ramada, Opp Prahladnagar Garden, Ahmedabad Gujarat 380015

B. J. SHAH & BROS. AHMEDABAD CHARTERED ACCOUNTANTS

Notes :

1. *Delete whichever is not applicable.
2. **Mention the total number of branches.

   *** This report has to be signed by -

   i) a Chartered Accountant within the meaning of the Chartered Accountants Act, 1949 (38 of 1949); or

   ii) any person who, in relation to any State, is, by virtue of the provisions of sub-section (2) of section 226 of the Companies Act, 1956 (1 of 1956), entitled to be appointed to act as an auditor of companies registered in that State.
3. The person, who signs this audit report, shall indicate reference of his membership number / certificate of practice number / authority under which he is entitled to sign this report.