SHUKRA JEWELLERY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

	Particulars		For the year ended 31 March 2016	For the year ended 31 March 2015
			₹	₹
(A)	**Cash flow from Operating Activities**			
	Profit/ (Loss) before extraordinary items and tax		269,326	169,188
	Adjustments for:-			
	Depriciation and Amortisation		3,039,357	3,609,956
	Operating Profit/(Loss) before changes in Working Capital		3,308,683	3,779,144
	Changes In Working Capital			
	Increase /(Decrease) in Trade Payables		29,167,480	(21,422,230)
	Increase /(Decrease) in Other Current Liabilities		(15,322,281)	19,368,091
	Increase /(Decrease) in Inventories		(39,797,561)	(115,255,013)
	Increase /(Decrease) in Trade Receivables		(10,424,503)	112,720,854
	Increase /(Decrease) in Short Term Provision		(126,341)	
	Increase /(Decrease) in Other Current Assets		600	16,040
	Operating Profit/(Loss) after changes in Working Capital		(33,193,923)	(793,114)
	Less: Taxes Paid		(50,833)	(68,200)
	Net Cash Flow from Oprating Activities	**(A)**	(33,244,756)	(861,314)
(B)	**Cash flow from Investing Activities**			
	Purchase of Fixed Assets		(896,871)	(180,687)
	Sale of Investment		-	
	Net Cash Flow from Investing Activities	**(B)**	(896,871)	(180,687)
(C)	**Cash flow from Financing Activities**			
	Proceeds from Borrowings		14,632	
	Proceeds from Borrowings(net of repayment)		39,102,734	2,382,683
	Short Term Loans and Advances (Given)		-3235000	2,675,000
	Other Non Current Assets Changes		-209414	
	Proceeds from Long Term Loans and Advances		2,900,000	(2,513,500)
	Net Cash Flow from Financing Activities	**(C)**	38,572,952	2,544,183
	Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)		4,431,325	1,502,182
	Cash and Cash Equivalents at the Beginning of the Period		2,099,502	597,320
	Cash and Cash Equivalents at the Ending of the Period		6,530,827	2,099,502

As per our Report of Even Date Attached
For S. K. Jha & Co.
Chartered Accountants
ICAI Registration No. 126173W

S. K. JHA & CO. AHMEDABAD CHARTERED ACCOUNTANTS

Satyendra K. Jha
Partner
M.No. 100106
Date : 22-May-2016
Place : Ahmedabad

For and on behalf of Board of Directors
Shukra Jewellery Limited

Director **Director**

Date : 22-May-2016
Place : Ahmedabad