

**SHUKRA JEWELLERY LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016**

| Particulars                                                        | For the year<br>ended 31 March<br>2016 | For the year ended 31<br>March 2015 |
|--------------------------------------------------------------------|----------------------------------------|-------------------------------------|
|                                                                    | ₹                                      | ₹                                   |
| <b>(A) Cash flow from Operating Activities</b>                     |                                        |                                     |
| Profit/ (Loss) before extraordinary items and tax                  | 269,326                                | 169,188                             |
| <u>Adjustments for:-</u>                                           |                                        |                                     |
| Depreciation and Amortisation                                      | 3,039,357                              | 3,609,956                           |
| <b>Operating Profit/(Loss) before changes in Working Capital</b>   | <b>3,308,683</b>                       | <b>3,779,144</b>                    |
| <u>Changes In Working Capital</u>                                  |                                        |                                     |
| Increase /(Decrease) in Trade Payables                             | 29,167,480                             | (21,422,230)                        |
| Increase /(Decrease) in Other Current Liabilities                  | (15,322,281)                           | 19,368,091                          |
| Increase /(Decrease) in Inventories                                | (39,797,561)                           | (115,255,013)                       |
| Increase /(Decrease) in Trade Receivables                          | (10,424,503)                           | 112,720,854                         |
| Increase /(Decrease) in Short Term Provision                       | (126,341)                              |                                     |
| Increase /(Decrease) in Other Current Assets                       | 600                                    | 16,040                              |
| <b>Operating Profit/(Loss) after changes in Working Capital</b>    | <b>(33,193,923)</b>                    | <b>(793,114)</b>                    |
| Less: Taxes Paid                                                   | (50,833)                               | (68,200)                            |
| <b>Net Cash Flow from Operating Activities (A)</b>                 | <b>(33,244,756)</b>                    | <b>(861,314)</b>                    |
| <b>(B) Cash flow from Investing Activities</b>                     |                                        |                                     |
| Purchase of Fixed Assets                                           | (896,871)                              | (180,687)                           |
| Sale of Investment                                                 | -                                      | -                                   |
| <b>Net Cash Flow from Investing Activities (B)</b>                 | <b>(896,871)</b>                       | <b>(180,687)</b>                    |
| <b>(C) Cash flow from Financing Activities</b>                     |                                        |                                     |
| <b>Proceeds from Borrowings</b>                                    |                                        |                                     |
| Proceeds from Borrowings(net of repayment)                         | 14,632                                 | 2,382,683                           |
| Short Term Loans and Advances (Given)                              | 39,102,734                             | 2,675,000                           |
| Other Non Current Assets Changes                                   | -323,500                               |                                     |
| Proceeds from Long Term Loans and Advances                         | -209,414                               | (2,513,500)                         |
| <b>Net Cash Flow from Financing Activities (C)</b>                 | <b>2,900,000</b>                       | <b>2,544,183</b>                    |
| <b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b> | <b>38,572,952</b>                      | <b>1,502,182</b>                    |
| Cash and Cash Equivalents at the Beginning of the Period           | 4,431,325                              | 597,320                             |
| <b>Cash and Cash Equivalents at the Ending of the Period</b>       | <b>2,099,502</b>                       | <b>2,099,502</b>                    |

As per our Report of Even Date Attached

**For S. K. Jha & Co.**

**Chartered Accountants**

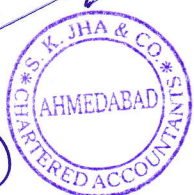
ICAI Registration No. 126173W

**Satyendra K. Jha**  
**Partner**

M.No. 100106

Date : 22-May-2016

Place : Ahmedabad



For and on behalf of Board of Directors  
**Shukra Jewellery Limited**

**Director**

**Director**

Date : 22-May-2016  
Place : Ahmedabad