HN SAFAL

HN Safal Infra Developers Private Limited

1002, 10th Floor, Safal Profitaire, Corporate Road,
Opp. Ramada Hotel, Prahlad Nagar, Ahmedabad-380 015.
Phone : +91 79 40800800 Fax : +91 79 40800888
Email : inquiry@hnsafal.com Website : www.hnsafal.com
(CIN : U45205GJ2015PTC083783)

NOTICE is hereby given that the **06th (Sixth)** Annual General Meeting of **HN SAFAL INFRA DEVELOPERS PRIVATE LIMITED** will be held at the registered office of the Company at ***1002, 10th Floor, Safal Profitaire, Corporate Road, Opp: AUDA Garden, Prahladnagar, Ahmedabad – 15, Gujarat*** on ***Monday the 29th November, 2021 at 05.00 p.m.*** to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt
   (a) the Audited *Standalone Financial Statements* of the Company for the year ended ***31st March, 2021*** including audited Balance Sheet as at ***31st March, 2021***, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with Reports of the Board of Directors and Auditors thereon.

   (b) the Audited *Consolidated Financial Statements* of the Company for the year ended ***31st March, 2021*** including audited Balance Sheet as at ***31st March, 2021***, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date together with Report of Auditors thereon.

2. To take note of the appointment of **M/s. R. M. Mulani & Co.** and to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   *"**RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the members hereby take note the appointment of **M/s. R. M. Mulani & Co.**,* Chartered Accountants, Ahmedabad (ICAI Registration No. 137669W) *as Auditors of the Company who were appointed as Statutory Auditor of the company from the conclusion of 03rd AGM till the conclusion of 08th AGM of the Company, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors on yearly basis".*

For and on behalf of the Board of-
HN Safal Infra Developers Private Limited

Ahmedabad, November 02nd 2021

Kinjal Parikh
Company Secretary
[Mem No.: A26351]

Due to the difficulties faced in view of the Covid-19 Pandemic, the office of Registrar of Companies, Gujarat, Dadra& Nagar Haveli has extended the time to hold Annual General Meeting for the Financial year ending on 31.03.2021 by two months, without seeking extension by filing form GNL-1 Vide Order No. ROC-GJ/AGM Ext./2021-22/3558 dated 23th September, 2021.

DIRECTORS' REPORT

To the Members of **HN SAFAL INFRA DEVELOPERS PRIVATE LIMITED**

Your Directors have pleasure in presenting herewith the **6th (Sixth)** Audited Annual Report of your Company for the financial year ended on ***31st March 2021***.

1. FINANCIAL PERFORMANCE OF THE COMPANY:

A summary of the Company's financial performance in 2021:

Particulars	Consolidated	Standalone	Standalone
-	**31.03.2021** *(Rs. In Lacs)*	**31.03.2021** *(Rs. In Lacs)*	**31.03.2020** *(Rs. In Lacs)*
Revenue from Business Operations	7313.27	5543.06	1336.16
Other Income	20399.48	20398.32	338.58
Total Revenue	27712.75	25941.38	1674.74
Profit / (loss) before interest, depreciation, amortization and taxes (EBITDA)	23589.74	21819.15	-3086.44
Less: Depreciation and amortization	85.05	85.05	89.27
Less: Interest and Financial Charges	1011.47	1011.47	1016.99
Add: Share of Profit / (Loss) of Associate	1770.21	-	-
Profit / (loss) before tax	20723.01	20722.63	-4192.70
Less: Tax Expenses	3437.45	3437.13	378.08
Profit / loss after Tax	17285.56	17285.50	-4570.78

2. STATE OF COMPANY'S AFFAIRS, REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

a) **Consolidated operations and the Financial Statements**

These Consolidated Financial Statements provide financial information of your Company and its subsidiaries and Associate/s as a single economic entity.

Revenue from the consolidated operations of your Company for the year was ***Rs. 7313.27 lacs.*** Overall operational expenses for the year was ***Rs. 5219.53 Lacs***. Profit after Tax for the year was of ***Rs. 17285.56 Lacs.***

b) **Standalone operations:**

Revenue from the standalone operations of your Company for the year was Rs. ***5543.06 Lacs***. Overall operational expenses for the year was ***Rs. 5218.75 Lacs***. Profit after Tax for the year at ***Rs. 17285.50 Lacs.***

c) **Amalgamation:**

The scheme of Arrangement in the nature of Amalgamation of Safal Organisers Private Limited ("SOPL"), a wholly owned Subsidiary of the Company with and into HN Safal Infra Developers Private Limited u/s. 230 read with section 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 approved by the Board of Directors of the Company has got sanction from Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 05th April, 2021 which is operative with effect from 22nd April, 2021 i.e. upon filing of certified copy of the aforesaid order with Registrar of Companies and having been effective from 1st April, 2020 (the appointed date).

Accordingly, the whole undertaking of Safal Organisers Private Limited, as a going concern, without any further act or deed stand transferred to and vested into HNSIDPL effective from the appointed date. i.e 01st April, 2020.

3. **CHANGE IN THE NATURE OF BUSINESS:**
The Company is engaged in the activities of Real Estate Development and there was no change in nature of business Activities during the year under consideration.

4. **WEB LINK OF ANNUAL RETURN:**
The Company is having website i.e. www.hnsafal.com and annual return of the Company has been published on website.

5. **DIVIDEND:**
No Dividend was declared for the current financial year

6. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**
Since there was no unpaid/unclaimed Dividend declared and paid in last years, the provisions of Section 125 of the Companies Act, 2013 do not apply.

7. **RESERVES:**
No amount is proposed to be transferred to the General Reserve from profit of the year.

Although, Safal Organisers Private Limited ("SOPL"), a wholly owned Subsidiary of the Company has been amalgamated with and into HN Safal Infra Developers Private Limited with effect from 1st April, 2020 (Appointed Date). The Difference between the assets and liabilities of SOPL transferred to HNSIDPL pursuant to the scheme and reserve and surplus of SOPL after necessary adjustments is transferred to capital reserve.

8. **MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

9. **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**
The scheme of Arrangement in the nature of Amalgamation u/s. 230 read with section 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 was approved by Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 05th April, 2021, according to which, Safal Organisers Private Limited U45202GJ2006PTC049459), the wholly owned subsidiary of the Company has been amalgamated with and into HN Safal Infra Developers Private Limited.

Although, this order does not impact on the going concern status or operations of the Company in future.

10. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**
The information pertaining to conservation of energy, technology absorption as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 do not apply to our Company.

Further, there was no foreign exchange inflow or Outflow during the year under review.

11. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company has M/s. Safal Buildcon Private Limited and M/s. Safal WSB Energy Pvt. Ltd. as subsidiaries. M/s. Safal Organisers Private Limited, the wholly owned subsidiary has been Amalgamated with and into HN Safal Infra Developers Private Limited vide NCLT, Ahmedabad Bench Order dated 05.04.2021 effective from the appointed date i.e. 01.04.2020.

The Company has no other Joint Venture Company or Associate Company. Although your company has non-corporate associate entity/ies *(as per Accounting Standards)* which have been included in consolidated financial statements.

We have, in accordance with Section 129(3) of the Companies Act, 2013 prepared consolidated financial statements of the Company and all its subsidiaries & Associates, which form part of the Annual Report. A statement containing the performance and financial position of each of the subsidiary Companies(non-corporate entities not considered) for the year ended 31st March, 2021 is given, pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 and 8 of the Companies (Accounts) Rules, 2014 in AOC-1 in **Annexure - I** to this report.

12. DEPOSITS:

During the year under review your company has neither invited nor accepted any public deposit from the public as defined under Section 73 or 76 of the Companies Act, 2013 and Companies (Acceptance of Deposits) Rules, 2014 as amended from time to time.

13. STATUTORY AUDITORS:

M/s. R. M. Mulani & Co., *Chartered Accountants, Ahmedabad, bearing ICAI Registration No. 137669W* has been appointed as Statutory Auditors of the Company for a period of Five years at the 03rd Annual General Meeting held on 29th September, 2018 to hold the office till the conclusion of 08th Annual General Meeting.

The Company has already received consent cum certificate from the above Auditors to the effect that their appointment for the period of Three years from would be in accordance with the provisions of the Companies Act, 2013.

14. DETAILS OF FRAUD REPORTED BY AUDITOR:

As per Audit report, no fraud u/s 143(12) has been reported by the Auditor.

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

There are no specific observations/ qualifications/ adverse remarks made by the Auditors in their report which requires explanation from the Board of Directors in their Report. However notes to the Accounts itself are clarificatory and self explanatory in the nature.

SECRETARIAL AUDIT REPORT

Notification dated January 3, 2020 of Ministry of Corporate Affairs (MCA) mandated every Company including Private Company having outstanding loans or borrowings from banks or public financial institutions of one hundred crore rupees or more (Rs. 100 Cr or more) shall annex with its Board's report a Secretarial Audit Report, given by a Company Secretary in Practice with effect from financial year 2020-21 onwards.

During the Financial year 2020-21, the Company has borrowings exceeding Rs. 100 Cr. but the same are not from banks or public financial institutions hence the provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

16. SHARE CAPITAL:

The Authorised share capital of the Company was Rs. 22,00,00,000/- at the end of the year. Whereas the paid up Equity Share Capital as on March 31, 2021 was Rs. 50,00,000/- and preference Share capital was Rs. 20,52,95,250 aggregating to Rs. 21,02,95,250/-.

During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. The Company has not bought back any of its securities during the year under review not has issued any Bonus Shares.

17. RISK MANAGEMENT AND INTERNAL ADEQUACY:-

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company.

The Company has appropriate Internal Control Systems commensurating with the nature of its business and the size and complexity of its operations. Our internal control system ensures that all business transactions are recorded in a timely manner, the financial records are complete, resources are utilized effectively and our assets are safeguarded. The Board of Directors reviews adequacy and effectiveness of the Company's internal control environment and monitors the same.

18. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The CSR Committee was constituted by the Board of Directors of the Company at its meeting held on November 26, 2019.

Company operates CSR Policy in the areas of education, promoting gender equality, empowering women and measures for reducing inequalities faced by socially and economically backward classes, sustainable livelihood and right. The projects shall be identified and adopted as per the activities included and amended from time to time in Schedule VII of the Companies Act, 2013. The Company endeavors to make CSR a key business process for sustainable development and welfare of the needy sections of the society.

During the Financial Year 2020-21, the Average net profit of the company for last three financial years as per section 135(5) is -9,96,66,312/- whereas two percent of average net profit of the company as per section 135(5) is -19,93,326/-. Hence, there does not arise obligation to spend any amount towards CSR in this Financial year.

The Annual Report on CSR activities has been appended as ***Annexure II*** to this Report.

19.COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

20. DIRECTORS:

Presently, your Company's Board comprises of three Directors viz. Mr. Dhiren Hasmukhlal Vora, Mr. Uday Hasmukhlal Vora and Mr. Chirag Bipinchandra Shah. During the Financial year in consideration, there was no change in the constitution of Board.

21. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the financial year under review, the Board of Directors duly met ***Seventeen*** times on (1)25.02.2020 (2)26.05.2020 (3)01.06.2020 (4)15.06.2020 (5)08.07.2020 (6)18.08.2020 (7)08.09.2020 (8)09.09.2020 (9)07.10.2020 (10)16.10.2020 (11)07.11.2020 (12)20.11.2020 (13)10.12.2020 (14)14.12.2020 (15) 19.12.2020 (16) 19.01.2021 and (17)01/03/2021 in respect of which proper notices were given, proceedings were properly recorded in the Minutes Book maintained for the purpose and signed. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days. Each of the meetings was attended by all the Directors.

22. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. COST AUDITOR:

The Company has complied with the requirement of maintenance of cost accounts and records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act 2013.

As per Section 148 of the Act the audit of the cost records for the year ending March 31 2021 is conducted by Manish Bhagvandas Analkat, Cost Accountants being the Cost Auditors of the Company.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

The Organisation promotes ethical behaviour and has put in place a mechanism for reporting illegal or unethical behavior whereby the employees are free to report their genuine concerns about actual or suspected dishonest or illegal activities or violation of law or rules/regulation of the organization or fraud or corruption taking place in the organization. The intent should be to do what is good for the organisation, and fair to all concerned.

25. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

26. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

Details of loans, guarantees and investments covered under the provisions of Section 186(4) of the Companies Act, 2013 during the year are given below:

Particulars	31.03.2021 Amount	Purpose for which the Loan, Investments, guarantees are proposed to be utilised	31.03.2020 Amount	Purpose for which the Loan, Investments, guarantees are proposed to be utilised
i) Loans Given				
ii) Investments made	Refer to Other Investments as per note 7 of the Annual Report		Refer to Investments as per note 7 of the Annual Report	
iii) Guarantees Given	Nil	NA	Nil	NA

27. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All transactions entered into with Related Parties as defined under Section 2(76) of the Companies Act, 2013 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. Further, there are no materially significant related party transactions during the year under review with promoters, directors or other designated persons which may have a potential conflict with the interest of the Company at large. Thus disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per accounting standards Related Party Disclosures is given in Notes to Accounts as on 31st March, 2021.

28.Declaration of Sexual Harassment of Women at workplace (Prevention, prohibition and Redressal) Act, 2013:-

The Company has a Policy on prohibition, prevention and redressal of Sexual Harassment of women at workplace and matters connected therewith or incidental thereto covering all the aspects as contained under "The Sexual Harassment of Women at workplace (Prevention, prohibition and Redressal) Act, 2013".

During the Financial year 2020-21, no complaint was received under the policy.

29. ANNUAL RETURN:

The Company is no more required to prepare and annex with Board of Directors Report an extract of the Annual Return in Form MGT-9.

30. ACKNOWLEDGEMENTS:

The Board of Directors gratefully acknowledge the continued co–operation, trust and support of the shareholders and would like to place on record its appreciation for the dedicated services rendered by the Employees at all levels. The Directors further express their gratitude to the Bankers, consultants, Customers and Sub–vendors and other business associates for co–operation and confidence reposed by them in the Company.

For and on behalf of the Board of-
HN Safal Infra Developers Private Limited

Ahmedabad, November 02nd 2021

UDay. H. Vora

Uday Hasmukhlal Vora
Director [DIN: 00017663]

Dhiren Hasmukhlal Vora
Director [DIN: 00261303]

Annexure - I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Rs. In Lacs)

Sl. No.	Particulars		
1.	Name of the subsidiary	**Safal Buildcon Pvt. Ltd.**	**Safal WSB Energy Pvt. Ltd.**
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	---	---
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	---	---
4.	Share capital	378.75	29.25
5.	Reserves & surplus	-12,26	-28.05
6.	Total assets	3816.10	20.04
7.	Total Liabilities	3816.10	20.04
8.	Investments	0	0
9.	Turnover	0	0
10.	Profit before taxation	-0.46	0.84
11.	Taxation	0	0.32
12.	Profit after taxation	-0.46	0.52
13.	Proposed Dividend	---	---
14.	% of shareholding	79.74%	96.58%

Part "B": Associate Companies and Joint Ventures

(Rs. In Lacs)

Sr. No.	Particulars			
	Name of associates/Joint Ventures	**GSS Realty LLP**	**Samyaktva Construction LLP**	**Sattva Organisers LLP**
1.	Latest audited Balance Sheet Date	31.03.2021	31.03.2021	31.03.2021
2.	No. of Shares of Associate/Joint Ventures held by the company on the year end	NA	NA	NA
3.	Amount of Investment in Associates/Joint Venture	0.40	45085.82	8216.71
4.	Extend of Holding%	40.00%	25.00%	25.00%
5.	Description of how there is significant influence	There is significant influence due to extent of shareholding in associates / Share in Profit / (loss) From LLP.		
6.	Reason why the associate/joint venture is not consolidated	NA	NA	NA
7.	Net worth attributable to shareholding as per latest audited Balance Sheet	0.40	45085.82	8216.71
8.	Profit/Loss for the year			
	i. Considered in Consolidation	-	14873.26	8061.58
	ii. Not Considered in Consolidation	-	-	-

For HN Safal Infra Developers Private Limited

Ahmedabad, November 02nd 2021

Uday H. Vora

Uday Hasmukhlal Vora
Director [DIN: 00017663]

Dhiren Hasmukhlal Vora
Director [DIN: 00261303]

ANNEXURE-II

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to clause (o) of Sub-Section (3) of Section 134 of the Act and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

(1) **A brief outline of the company's CSR policy**: Company operates CSR Policy in the areas of education, promoting gender equality, empowering women and measures for reducing inequalities faced by socially and economically backward classes, sustainable livelihood and right, Healthcare and upliftment of weaker sections of society. The CSR activities of the Company are aligned with the activities specified in Schedule VII of the Companies Act, 2013.

(2) **The Composition of the CSR Committee:**

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Chirag Bipinchandra Shah	Director	2	2
2	Mr. Uday Hasmukhlal Vora	Director	2	2

(3) **Web-link where the Composition of the CSR committee, CSR Policy, and CSR projects approved by the board are disclosed on the website of the company:**
www.hnsafal.com.

(4) **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):**
Not Applicable - as the Company does not have an average CSR obligation of Rs. 10 Crores or more in the three immediately preceding financial years.

(5) **Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
---- Not Applicable as no amount is required to be set-off ---			

(6) **Average net profit of the company as per section 135(5):** -9,96,66,312/-

(7) (a) **Two percent of average net profit of the company as per section 135(5):** -19,93,326/-
(b) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years.- NIL**
(c) **Amount required to be set off for the financial year, if any: NIL**
(d) **Total CSR obligation for the financial year (7a+7b- 7c).- NIL**

(8) (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified underSchedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
NIL	NIL	-NA-	-NA-	NIL	-NA-

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (inRs.).	Mode of Implementation. Direct (Yes/No).	Mode of Implementation - Through ImplementingAgency	
				State.	District.						Name	CSR Registration number
-- Not Applicable --												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name ofthe Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent forthe project (in Rs.).	Mode of implementation on Direct (Yes/No).	Mode of implementation – Through implementing agency.	
				State.	District.			Name.	CSR registration number.
-- Not Applicable --									

(d) Amount spent in Administrative Overheads: Not Applicable

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): NIL

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	-19,93,326/-
(ii)	Total amount spent for the Financial Year	0
(iii)	Excess amount spent for the financial year [(ii)-(i)]	0
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

(9) **(a) Details of Unspent CSR amount for the preceding three financial years:**
There is no unspent CSR amount from the preceding three financial years

Sl. No.	Preceding Financial Year.	Amount transferred	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
-- Not Applicable --							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year(in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project Completed /Ongoing.
-- Not Applicable --								

(10) **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).**

(a) Date of creation or acquisition of the capital asset(s).
(b) Amount of CSR spent for creation or acquisition of capital asset.
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

-- Not Applicable --

(11) **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).** There is no unspent amount during the financial year 2020 -21.

For and on behalf of –
Corporate Responsibility Committee of
HN Safal Infra Developers Private Limited

Ahmedabad, November 02nd, 2021

Chirag Bipinchandra Shah[DIN: 06972591]
Director & Chairman of Committee