

BAKERI URBAN DEVELOPMENT PRIVATE LIMITED
ACCOUNTING YEAR 2013-2014

DIRECTORS' REPORT

To,

The Members of **BAKERI URBAN DEVELOPMENT PRIVATE LIMITED,**

Your Directors have pleasure in submitting the Annual Report together with the Audited Financial Accounts for the year ended on 31st March, 2014.

FINANCIAL RESULTS : -

PARTICULARS	2013-14	2012-13
PROFIT BEFORE TAX	122967273	42269309
PROVISION FOR TAXATION	26000000	800000
PROVISION FOR GRATUITY	3901942	569235
PROVISION FOR DEFERRED TAX	(1577843)	1180988
PROFIT AFTER TAX	94643174	39719086
BALANCE OF PROFIT B/F FROM LAST YR	(1939818)	(41658904)
PROFIT BALANCE C/F TO BALANCE SHEET	92703356	(1939818)

DIVIDEND:-

Your Directors do not recommend any dividend.

SUBSIDIARY

As required under the provision of Section 212 of the Companies Act 1956, a statement of the Holding Company interest in the Subsidiary, is attached as "Annexure 1" and form part of this report.

RESPONSIBILITY STATEMENT:

In terms of Section 217 (2AA) of the Companies Act, 1956, your directors further report that

- (1) Annual accounts have been prepared in consonance of the applicable accounting standards and that there were no material departures.
- (2) The accounting policies selected have been applied consistently, judgment and estimates that are reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the company as at 31st March, 2014 and of the profit of the company for the year ended on that date.
- (3) Proper and sufficient care has been taken for maintenance of proper accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
- (4) The annual accounts have been prepared on a going concern basis.

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AUDITORS:-

Your Company's Statutory Auditors M/s. SHAH & DALAL, Chartered Accountants, Ahmedabad, retire at this Annual General Meeting and being eligible, offer themselves for reappointment.

AUDITOR'S REPORT:

The Auditor's Report to the members on the company's final account for the year ended 31/03/2014 is prefixed here to. The notes to the account are self explanatory with regard to the comments of Auditors in Report.

PARTICULARS OF EMPLOYEES:-

As required by the provisions of section 217 (2A) of the Companies Act, 1956 read the companies (Particulars of Employees) Rules, 1985, the particulars need not be set out as the company had no such employee during the year under review.

CONSERVATION OF ENERGY :-

Your Company has taken necessary steps to conserve the energy and will keep on trying to adopt means to conserve energy.

FOREIGN EXCHANGE EARNINGS & OUTGO :-

There have been no foreign exchange earnings & outgo during the year.

ACKNOWLEDGEMENT:-

Your Directors wish to place on record their sincere appreciation for the services rendered by the staff, associates and bankers.


For and on Behalf of the
Board of Directors

CHAIRMAN.

Place: Ahmedabad.
Date: 04/09/2014

BAKERI URBAN DEVELOPMENT PRIVATE LIMITED
ACCOUNTING YEAR 2013-2014

ANNEXURE 1

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956				
1	NAME OF THE SUBSIDIARY	BAKERI SOUTHERN URBAN DEVELOPMENT PRIVATE LIMITED	BAKERI REAL ESTATE PRIVATE LIMITED	SUYOJAN PROPERTIES PVT LTD
2	EXTENT OF HOLDING	100 %	47%	100 %
3	SUBSIDIARY FINANCIAL YEAR ENDED ON	31/03/2014	31/03/2014	31/03/2014

SHAREHOLDING DETAILS OF SUBSIDIARY COMPANY

SR NO.	NAME OF SHAREHOLDER	NO. OF SHARES	DATE OF REGISTRATION OF SHARES
	BAKERI SOUTHERN URBAN DEVELOPMENT PRIVATE LIMITED		
1	BAKERI URBAN DEVELOPMENT PRIVATE LIMITED	9999	12 th November, 2010
2	ANIL R BAKERI (AS A NOMINEE OF BAKERI URBAN DEVELOPMENT PVT. LTD.)	1	12 th November, 2010
	BAKERI REAL ESTATE PRIVATE LIMITED		
1	BAKERI URBAN DEVELOPMENT PRIVATE LIMITED	4700	12 th November, 2010
2	ANIL R BAKERI (AS A NOMINEE OF BAKERI URBAN DEVELOPMENT PVT. LTD.)	1	12 th November, 2010
	Suyojan Properties Pvt Ltd.		
1	BAKERI URBAN DEVELOPMENT PRIVATE LIMITED	9999	6 th September, 2011
2	ANIL R BAKERI (AS A NOMINEE OF BAKERI URBAN DEVELOPMENT PVT. LTD.)	1	6 th September, 2011