

Serial No.135
 Book No.1
 Page No.22
 Date : 16/2/19

THE VIJAY CO - OP BANK LTD.
 KUDASAN BRANCH
 Shop no. 1 - 3, Sarthak Heven,
 Nr. Raysan Petrol Pump,
 Post Kudasani - 382423.
 Dist. Gandhinagar
 No. GUJ / SOS / AUTH / AV / 383 / 2016

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(D. C. GOHIL)
 (D. C. GOHIL)
 NOTARY
 GOVT. OF INDIA

16 FEB 2019

FORM 'B'

(See rule 3 (4))



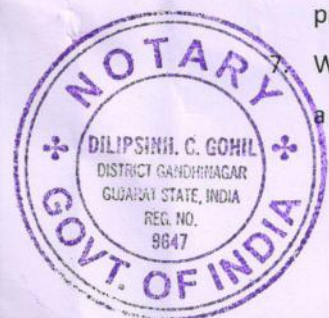
DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

Affidavit cum Declaration

Affidavit cum Declaration of Mr. Ashishkumar Dilipbhai Patel and Bhavikkumar Jagdishbhai Patel promoters of Sun Royal Bungalows vide its/his/her/their authorization dated 07/02/2019.

I, Mr. Ashishkumar Dilipbhai Patel and Bhavikkumar Jagdishbhai Patel promoter of Sun Royal Bungalows do hereby solemnly declare, undertake and state as under that;

1. I/we have a legal title to the land on which the development of Sun Royal Bungalows is proposed;
2. the said land is free from all encumbrances.
3. the time period within which the project shall be completed by me/us is 31/12/2019.
4. seventy per cent of the amounts realised by me/us for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. We shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified



and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

8. We shall take all the pending approvals on time, from the competent authorities.
9. We have furnished such other documents as have been prescribed by the rules and regulations made under the Act.

Deponent

Ashishkumar Dilipbhai Patel

Ashish D Patel

Bhavikkumar Jagdishbhai Patel

B. J. Patel

Verification

The contents of above Affidavit cum Declaration are true and correct and nothing material has been concealed by us therefrom.

Verify by me at 16th on this 02 day of 2019

Deponent

Ashishkumar Dilipbhai Patel

Bhavikkumar Jagdishbhai Patel



Ashish D Patel



SIGNED
BEFORE ME

[Signature]

(D. C. GOHIL)
NOTARY
GOVT. OF INDIA

B. J. Patel

16 FEB 2019