KINJAL EXPORTS

TAX AUDIT REPORT

2018-19

J N SHAH & Co.
Chartered Accountants

404, Tirupati Plaza, Wing 'B', Near Collector's Office, Athwagate, Surat - 395 001

J N SHAH AND CO.
Chartered Accountants
404, B Wing, Tirupati Plaza, Athwagate, Surat-395001 Gujarat
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Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2019, and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019, attached herewith of –
KINJAL EXPORTS,
21-22 FLOOR, SURAJ APARTMENT, 71, BHULABHAI DESAI ROAD, MUMBAI,
MAHARASHTRA-400028.
PAN - AAJFK9025A.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 21-22 FLOOR, SURAJ APARTMENT, 71, BHULABHAI DESAI ROAD, MUMBAI, MAHARASHTRA-400028 and 1 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   Nil

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 and

   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observation/Qualification
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for us to verify whether payments in excess of Rs. 10,000/- have been made otherwise than by account payee cheques or bank demand drafts as the necessary evidence is not in the possession of the assessee.
2	Others	It is not possible for us to verify whether payment's or Receipts in excess of Rs. 20,000/- have been made/Received by account payee cheques or bank demand drafts or ECS as the necessary evidence is not in the possession of the assessee.

For J N SHAH AND CO.
Chartered Accountants

Jignesh Nanubhai Shah
(Proprietor)
M. No. : 102627
FRN : 0118020W
404, B Wing, Tirupati Plaza, Athwagate, Surat-395001 Gujarat
UDIN :

Date : 15/10/2019
Place : Surat

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961
PART-A

1 Name of the assessee : **KINJAL EXPORTS**

2 Address : **21-22 FLOOR, SURAJ APARTMENT, 71, BHULABHAI DESAI ROAD, MUMBAI, MAHARASHTRA-400028**

3 Permanent Account Number : **AAJFK9025A**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24AAJFK9025A1ZO

5 Status : **Firm**

6 Previous year from : **01/04/2018 to 31/03/2019**

7 Assessment year : **2019-20**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
CONSTRUCTION	Building completion(06004)	06004
MANUFACTURING	Other manufacturing n.e.c.(04097)	04097

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Purchase Register, Sales Register, Cash Book, Bank Book, Journal Book, Ledger and Stock Book	21-22 FLOOR, SURAJ APARTMENT, 71,	BHULABHAI DESAI ROAD	MUMBAI	MAHARASHTRA	400028

c List of books of account and nature of relevant documents examined. : **Purchase Register, Sales Register, Cash Book, Bank Book, Journal Book, Ledger and Stock Book**

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **AS PER ANNEXURE 'II'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/ District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- : **AS PER ANNEXURE 'III'**

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force : **AS PER ANNEXURE 'IV'**

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

SURAT

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **Nil**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'V'**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); : **AS PER ANNEXURE 'VI'**

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **Yes**

CENVAT/ITC	Amount	Treatment in profit & loss/account
Opening Balance	8538846	Nil
Credit Availed	11069697	Nil
Credit Utilized	0	Nil
Closing / outstanding Balance	19608543	Nil

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : No

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. : **NA**

(This Clause is applicable from 1st April,2020)

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'VII'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **AS PER ANNEXURE 'VIII'**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **AS PER ANNEXURE 'IX'**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No** e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

:

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish : **AS PER ANNEXURE 'X'**

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **AS PER ANNEXURE 'XI'**

c whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish : **AS PER ANNEXURE 'XII'**

35 a In the case of a trading concern, give quantitative details of principal items of goods traded : **NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials : **NA**

(B) Finished products : **NA**

(B) By products : **NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **NA**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	22576197			52580903		
Gross profit/turnover	2104102	22576197	9.32	4577242	52580903	8.71
Net profit/turnover	994691	22576197	4.41	4062660	52580903	7.73
Stock-in-trade/turnover	0	0	0.00	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2020)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For KINJAL EXPORTS

Bakulbhai Haribhai Gajera
(Partner)

Date : 15/10/2019
Place : Surat

For J N SHAH AND CO.
Chartered Accountants

Jignesh Nanubhai Shah
(Proprietor)
M. No. : 102627
FRN : 0118020W
404, B Wing, Tirupati Plaza, Athwagate, Surat-395001
Gujarat

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	MITESH CHUNIBHAI GAJERA	30.00
2	KINJAL CHUNIBHAI GAJERA	25.00
3	BAKULBHAI HARIBHAI GAJERA	45.00

Annexure 'II'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	As Per Notes to Accounts
2	ICDS II-Valuation of Inventories	As Per Notes to Accounts
3	ICDS III-Construction Contracts	Not Applicable
4	ICDS IV-Revenue Recognition	As Per Notes to Accounts
5	ICDS V-Tangible Fixed Assets	As Per Notes to Accounts
6	ICDS VII-Governments Grants	Not Applicable
7	ICDS IX Borrowing Costs	Not Applicable
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	As Per Notes to Accounts

Annexure 'III'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	23287							2329	20958
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	0	168080	0	0	0	168080		25212	142868
3	(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	18376							7350	11026
	Total		**41663**	**168080**	**0**	**0**	**0**	**168080**	**0**	**34891**	**174852**

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
30/09/2018	30/09/2018	168080	0	0	0	168080
	Total	**168080**	**0**	**0**	**0**	**168080**

SHAH & SURAT Chartered Accountants

Annexure 'IV'

Expenditure by way of penalty or fine for violation of any law for the time being force

SN	Particulars	Amount
1	Late Fees - GST	21420
2	Late Fees - TDS	236130

Annexure 'V'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	LAXMIBLOCKS BUILDING PVT. LTD.	AAACB9718M	DIRECTOR IS RELATIVE OF PARTNER	PURCHASE	862534
2	LORENZO VITRIFIED TILES P.LTD	AABCL2337B	DIRECTOR IS RELATIVE OF PARTNER	PURCHASE	389752

Annexure 'VI'

Paid on or before the due date for furnishing the return of income of the previous year 139(1).

SN	Nature of Liability	Amount	
1	Sec 43B(a) -tax , duty,cess,fee etc	GST	14702

Annexure 'VII'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S N	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	VASANTBHAI H. GAJERA	1 VRUSHAL NAGAR KATARGAM SURAT	AAACB9718M	16900000	Yes	6900000	Yes-Cheque	Account payee cheque

Annexure 'VIII'

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of through a bank account	In case specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	DAHYABHAI B PATEL	A-103 LAXMI RESIDENCY KAMREJ SURAT	BEAPP5256C	798500	Yes-Cheque	Account payee cheque
2	NIRAJKUMAR K.PANCHAL	A-203 LAXMI RESIDENCY KAMREJ SURAT	BTQPP3222B	51000	Yes-Cheque	Account payee cheque
3	NIRAJKUMAR K.PANCHAL	A-203 LAXMI RESIDENCY KAMREJ SURAT	BTQPP3222B	751000	Yes-Cheque	Account payee cheque
4	KISHOR BALUBHAI PATEL	A-301 LAXMI RESIDENCY KAMREJ SURAT	AXTPP0136G	50000	Yes-Cheque	Account payee cheque
5	KISHOR BALUBHAI PATEL	A-301 LAXMI RESIDENCY KAMREJ SURAT	AXTPP0136G	904000	Yes-Cheque	Account payee cheque
6	RITABEN P.SURANI	A-403 LAXMI RESIDENCY KAMREJ SURAT	CPSPS9362A	802000	Yes-Cheque	Account payee cheque
7	DHANSUKHBHAI V.KUKADIYA	A-502 LAXMI RESIDENCY KAMREJ SURAT	AWYPP4111H	803000	Yes-Cheque	Account payee cheque
8	KAILASBEN K RAMANI	A-SHOP-F-07 LAXMI RESIDENCY KAMREJ SURAT	FYCPS5106Q	336500	Yes-Cheque	Account payee cheque
9	BHAVANABEN B CHAVDA	B-102 LAXMI RESIDENCY KAMREJ SURAT	AHJPC2094E	51000	Yes-Cheque	Account payee cheque
10	BHAVANABEN B CHAVDA	B-102 LAXMI RESIDENCY KAMREJ SURAT	AHJPC2094E	718290	Yes-Cheque	Account payee cheque
11	BHAVANABEN B CHAVDA	B-102 LAXMI RESIDENCY KAMREJ SURAT	AHJPC2094E	28810	Yes-Cheque	Account payee cheque

12	JADEJA SHARDHHABA	B-203 LAXMI RESIDENCY KAMREJ SURAT	AVCPJ 2730R	802000	Yes-Cheque	Account payee cheque
13	SUMITRA B.TEPAN	B-206 LAXMI RESIDENCY KAMREJ SURAT	AGHP J5958R	802000	Yes-Cheque	Account payee cheque
14	DAYABEN M AKHAJA	B-304 LAXMI RESIDENCY KAMREJ SURAT	BOKP A7772 L	853000	Yes-Cheque	Account payee cheque
15	HITESHKUMAR D DONGA	B-305 LAXMI RESIDENCY KAMREJ SURAT	AKRP D0347 G	853000	Yes-Cheque	Account payee cheque
16	NAYNABEN H KACHHADIYA	B-404 LAXMI RESIDENCY KAMREJ SURAT	AJUPK 5787B	10000	Yes-Cheque	Account payee cheque
17	NAYNABEN H KACHHADIYA	B-404 LAXMI RESIDENCY KAMREJ SURAT	AJUPK 5787B	83000	Yes-Cheque	Account payee cheque
18	NAYNABEN H KACHHADIYA	B-404 LAXMI RESIDENCY KAMREJ SURAT	AJUPK 5787B	760000	Yes-Cheque	Account payee cheque
19	HARKISHAN B - SHETA B-405	54/55, GURUKRUPA SOC KATARGAM SURAT	BERPS 5538F	10000	Yes-Cheque	Account payee cheque
20	HARSHITKUMAR D SAVANI	136 AKSHARDHAM SOC KATARGAM SURAT	EGPPS 6629G	10000	Yes-Cheque	Account payee cheque
21	SHILPABEN S.KORAT	B-502 LAXMI RESIDENCY KAMREJ SURAT	BWTP K9012 N	803000	Yes-Cheque	Account payee cheque
22	RAKESH ARVINDBHAI BUHA	NIRMAL NAGAR SOC SARTHANA JAKAT NAKA VARCHHA ROAD SURAT	BGLPB 0412M	11000	Yes-Cheque	Account payee cheque
23	JAYSHRIBEN B.MODHVADIYA	C-4 SHIV AVAS SOC KAMREJ SURAT	ABMP O5270 H	51000	Yes-Cheque	Account payee cheque
24	JAYESHBHAI L SANGHANI	B-30 GANGESWAR PARK SOC ADAJAN SURAT	AFUP P7165 H	10000	Yes-Cheque	Account payee cheque
25	HIREN J. BHIMANI	315 DREAM LAND COMPLEX KAMREJ SURAT	BNTPB 8830J	51000	Yes-Cheque	Account payee cheque
26	RAMESH RANPARIYA	B-SHOP.F-15 LAXMI RESIDENCY KAMREJ SURAT	AIUPR 7805A	228500	Yes-Cheque	Account payee cheque
27	RAMESH RANPARIYA	B-SHOP.F-16 LAXMI RESIDENCY KAMREJ SURAT	AIUPR 7805A	221100	Yes-Cheque	Account payee cheque
28	AJAYBHAI SOLANKI	C-102 LAXMI RESIDENCY KAMREJ SURAT	AXWP S8481L	745000	Yes-Cheque	Account payee cheque

SURAT

29	JAGRUTI BHARAT KUKADIYA	C-304 LAXMI RESIDENCY KAMREJ SURAT	DVIPK 7080N	827000	Yes-Cheque	Account payee cheque
30	CHHELABHAI R.BHADIYADRA	C-305 LAXMI RESIDENCY KAMREJ SURAT	BUCP B1059B	77200	Yes-Cheque	Account payee cheque
31	AAZAD KACHHADIYA(CANCEL)	C-505 LAXMI RESIDENCY KAMREJ SURAT	BOGP M0054 K	10000	Yes-Cheque	Account payee cheque
32	HIREN B.MANSARA	C-505 LAXMI RESIDENCY KAMREJ SURAT	BOGP M0054 K	10000	Yes-Cheque	Account payee cheque
33	HIREN B.MANSARA	C-505 LAXMI RESIDENCY KAMREJ SURAT	BOGP M0054 K	1350480	Yes-Cheque	Account payee cheque
34	HIREN P.MANSARA	C-505 LAXMI RESIDENCY KAMREJ SURAT	BOGP M0054 K	327620	Yes-Cheque	Account payee cheque
35	MITESH D. SHETA	D-103 LAXMI RESIDENCY KAMREJ SURAT	BRDPS 4925B	10000	Yes-Cheque	Account payee cheque
36	MITESH D. SHETA	D-103 LAXMI RESIDENCY KAMREJ SURAT	BRDPS 4925B	75000	Yes-Cheque	Account payee cheque
37	MITESH D. SHETA	D-103 LAXMI RESIDENCY KAMREJ SURAT	BRDPS 4925B	733500	Yes-Cheque	Account payee cheque
38	REKAHBEN J SANGHANI(CAN)	D-103 LAXMI RESIDENCY KAMREJ SURAT	BRDPS 4925B	10000	Yes-Cheque	Account payee cheque
39	HEMANTBHAI S.VASAVA	D-106 LAXMI RESIDENCY KAMREJ SURAT	ARJPV 8851G	51000	Yes-Cheque	Account payee cheque
40	HEMANTBHAI S.VASAVA	D-106 LAXMI RESIDENCY KAMREJ SURAT	ARJPV 8851G	367500	Yes-Cheque	Account payee cheque
41	HEMANTBHAI S.VASAVA	D-106 LAXMI RESIDENCY KAMREJ SURAT	ARJPV 8851G	400000	Yes-Cheque	Account payee cheque
42	TEJASH R MISTRY & TARABEN RAMESH MISTRY	NAVU FALIYU KHOLWAD GAM KAMREJ	BJJPN5 011Q	11000	Yes-Cheque	Account payee cheque
43	TEJASH R MISTRY & TARABEN RAMESH MISTRY	D-108 LAXMI RESIDENCY KAMREJ SURAT	BJJPN5 011Q	728550	Yes-Cheque	Account payee cheque
44	TEJASH R MISTRY & TARABEN RAMESH MISTRY	D-108 LAXMI RESIDENCY KAMREJ SURAT	BJJPN5 011Q	69950	Yes-Cheque	Account payee cheque
45	KHERNAR KRANTI KAILASH	D-301 LAXMI RESIDENCY KAMREJ SURAT	HCNP K7948 P	10000	Yes-Cheque	Account payee cheque
46	KHERNAR KRANTI KAILASH	D-301 LAXMI RESIDENCY KAMREJ SURAT	HCNP K7948 P	71720	Yes-Cheque	Account payee cheque

47	KHERNAR KRANTI KAILASH	D-301 LAXMI RESIDENCY KAMREJ SURAT	HCNP K7948 P	735480	Yes-Cheque	Account payee cheque
48	RAJGURU MEGHNA MAYURKUMR	D-305 LAXMI RESIDENCY KAMREJ SURAT	BAUP R5120 H	10000	Yes-Cheque	Account payee cheque
49	RAJGURU MEGHNA MAYURKUMR	D-305 LAXMI RESIDENCY KAMREJ SURAT	BAUP R5120 H	837000	Yes-Cheque	Account payee cheque
50	CHATURBHAI SUKHADIYA	D-308 LAXMI RESIDENCY KAMREJ SURAT	BJIPS0 069R	788500	Yes-Cheque	Account payee cheque
51	AZAD KACHHADIYA	2 RADHAKRISHNA SOC. KATARGAM SURAT	CNEP K8843 C	10000	Yes-Cheque	Account payee cheque
52	BHARATBHAI GAJERA	1/D NARAYAN MUNIDEV SOC VED ROAD SURAT	ABOP G8467 A	10000	Yes-Cheque	Account payee cheque
53	BHUPENDRA M PANCHAL-CAN	B-2/302 RUSHALI APT A M ROAD ADAJAN SURAT	AEYPP 5037Q	10000	Yes-Cheque	Account payee cheque
54	HASMUKHBHAI D.KACHHADIYA	D-403 LAXMI RESIDENCY KAMREJ SURAT	AGXP K3002 H	10000	Yes-Cheque	Account payee cheque
55	HASMUKHBHAI D.KACHHADIYA	D-403 LAXMI RESIDENCY KAMREJ SURAT	AGXP K3002 H	78500	Yes-Cheque	Account payee cheque
56	HASMUKHBHAI D.KACHHADIYA	D-403 LAXMI RESIDENCY KAMREJ SURAT	AGXP K3002 H	730000	Yes-Cheque	Account payee cheque
57	DIVYESHKUMAR R.DADHANIYA	D-408 LAXMI RESIDENCY KAMREJ SURAT	CCYP D3056 K	51000	Yes-Cheque	Account payee cheque
58	DIVYESHKUMAR R.DADHANIYA	D-408 LAXMI RESIDENCY KAMREJ SURAT	CCYP D3056 K	70425	Yes-Cheque	Account payee cheque
59	DIVYESHKUMAR R.DADHANIYA	D-408 LAXMI RESIDENCY KAMREJ SURAT	CCYP D3056 K	688075	Yes-Cheque	Account payee cheque
60	NARENDRA B.DETROJA	D-506 LAXMI RESIDENCY KAMREJ SURAT	AISPD 8235A	818500	Yes-Cheque	Account payee cheque
61	PRAKASH H.PATEL	E1-101 LAXMI RESIDENCY KAMREJ SURAT	AKCP P3600P	463590	Yes-Cheque	Account payee cheque
62	PRAKASH H.PATEL	E1-101 LAXMI RESIDENCY KAMREJ SURAT	AKCP P3600P	1510	Yes-Cheque	Account payee cheque
63	VAISHALI PANCHAL	E1-201 LAXMI RESIDENCY KAMREJ SURAT	ENAP P6806 C	515100	Yes-Cheque	Account payee cheque
64	BHARAT M.SENJALIYA	E1-406 LAXMI RESIDENCY KAMREJ SURAT	AXWP S8534J	821500	Yes-Cheque	Account payee cheque

65	VASANTBEN SHAMJI BAGADA	DASRATH NAGAR SOC VARACHHA ROAD SURAT	DRCP B8181 H	10000	Yes-Cheque	Account payee cheque
66	VASANTBEN SHAMJI BAGADA	DASRATH NAGAR SOC VARACHHA ROAD SURAT	DRCP B8181 H	46850	Yes-Cheque	Account payee cheque
67	VASANTBEN SHAMJI BAGADA	DASRATH NAGAR SOC VARACHHA ROAD SURAT	DRCP B8181 H	511650	Yes-Cheque	Account payee cheque
68	BATUKBHAI S.VADODARIYA	E1-505 LAXMI RESIDENCY KAMREJ SURAT	AJGPP 8114M	825000	Yes-Cheque	Account payee cheque
69	RAKESH A BUHA	NIRMAL NAGAR SOC SARTHANA JAKAT NAKA VARCHHA ROAD SURAT	BGLPB 0412M	11000	Yes-Cheque	Account payee cheque
70	PATEL ANURAGI RIPALBHAI	E2-201 LAXMI RESIDENCY KAMREJ SURAT	BWBP P2692B	15500	Yes-Cheque	Account payee cheque
71	PATEL ANURAGI RIPALBHAI	E2-201 LAXMI RESIDENCY KAMREJ SURAT	BWBP P2692B	500000	Yes-Cheque	Account payee cheque
72	BHAVESH B.BHOKALAVA	E2-206 LAXMI RESIDENCY KAMREJ SURAT	CHEP B9430J	821500	Yes-Cheque	Account payee cheque
73	VIJAY S.CHAUHAN-CANCEL	E2-206 LAXMI RESIDENCY KAMREJ SURAT	CHEP B9430J	51000	Yes-Cheque	Account payee cheque
74	CHIRAG J BHESANIYA	33 ATMIYA VILA KAMREJ	CDVP B2505 H	11000	Yes-Cheque	Account payee cheque
75	THURPATI NAGARAJU	E2-406 LAXMI RESIDENCY KAMREJ SURAT	APLPT 3092F	51000	Yes-Cheque	Account payee cheque
76	THURPATI NAGARAJU	E2-406 LAXMI RESIDENCY KAMREJ SURAT	APLPT 3092F	770500	Yes-Cheque	Account payee cheque
77	BHAVESH D.PATEL	E2-505 LAXMI RESIDENCY KAMREJ SURAT	AQEP P8900E	836500	Yes-Cheque	Account payee cheque
78	ARUNABEN K.DAS-CANCEL	430/3 SIKOTER KRUPA APT KAMREJ SURAT	ARDP D3935 F	50000	Yes-Cheque	Account payee cheque
79	RAKESH A BUHA	NIRMAL NAGAR SOC SARTHANA JAKAT NAKA VARCHHA ROAD SURAT	BGLPB 0412M	11000	Yes-Cheque	Account payee cheque
80	PARESHBHAI D.GHONIYA	F1-105 LAXMI RESIDENCY KAMREJ SURAT	AMKP G3436 C	21000	Yes-Cheque	Account payee cheque
81	PARESHBHAI D.GHONIYA	F1-105 LAXMI RESIDENCY KAMREJ SURAT	AMKP G3436 C	104000	Yes-Cheque	Account payee cheque

82	PARESHBHAI D.GHONIYA	F1-105 LAXMI RESIDENCY KAMREJ SURAT	AMKPG3436C	200000	Yes-Cheque	Account payee cheque
83	PARESHBHAI D.GHONIYA	F1-105 LAXMI RESIDENCY KAMREJ SURAT	AMKPG3436C	500000	Yes-Cheque	Account payee cheque
84	RUPAL P MISTRY	SHRI RAM ENG DHARMA SHOPPING CENTER KAMREJ SURAT	DYVPM0374M	51000	Yes-Cheque	Account payee cheque
85	URMILABEN K.RATHOD	F1-506 LAXMI RESIDENCY KAMREJ SURAT	BKRPR4201C	11000	Yes-Cheque	Account payee cheque
86	URMILABEN K.RATHOD	F1-506 LAXMI RESIDENCY KAMREJ SURAT	BKRPR4201C	71150	Yes-Cheque	Account payee cheque
87	URMILABEN K.RATHOD	F1-506 LAXMI RESIDENCY KAMREJ SURAT	BKRPR4201C	739350	Yes-Cheque	Account payee cheque
88	BHARATBHAI GAJERA	1/D NARAYAN MUNIDEV SOC VED ROAD SURAT	ABOPG8467A	10000	Yes-Cheque	Account payee cheque
89	NITABEN B PANCHAL	B-2/302 RUSHALI APT A M ROAD ADAJAN SURAT	AVWPP5087H	10000	Yes-Cheque	Account payee cheque
90	JATIN G PRAJAPATI & DAXABEN PRAJAPATI	F2-405 LAXMI RESIDENCY KAMREJ SURAT	BCDPP3910Q	10000	Yes-Cheque	Account payee cheque
91	JATIN G PRAJAPATI & DAXABEN PRAJAPATI	F2-405 LAXMI RESIDENCY KAMREJ SURAT	BCDPP3910Q	73650	Yes-Cheque	Account payee cheque
92	JATIN G PRAJAPATI & DAXABEN PRAJAPATI	F2-405 LAXMI RESIDENCY KAMREJ SURAT	BCDPP3910Q	752850	Yes-Cheque	Account payee cheque
93	JAYA P.KACHHADIYA-CANCL	2 RADHAKRISHNA SOC. KATARGAM SURAT	AIZPP0175E	10000	Yes-Cheque	Account payee cheque
94	DHARMESH V KATRODIYA	F2-406 LAXMI RESIDENCY KAMREJ SURAT	BIKPK5123M	821500	Yes-Cheque	Account payee cheque
95	RAKESH A BUHA	NIRMAL NAGAR SOC SARTHANA JAKAT NAKA VARCHHA ROAD SURAT	BGLPB0412M	11000	Yes-Cheque	Account payee cheque

Annexure 'IX'

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	AJITBHAI AHIRE-A-103	21-22-23 DEVNAGARI SOC. KAMREJ SURAT	AGKPA7900P	798500	798500	Yes-Cheque	Account payee cheque
2	JAYESHBHAI L SANGHANI B-505	B-30 GANGESWAR PARK SOC ADAJAN SURAT	AFUPP7165H	10000	10000	Yes-Cheque	Account payee cheque
3	HARKISHAN B - SHETA B-405	54/55, GURUKRUPA SOC KATARGAM SURAT	BERPS5538F	10000	10000	Yes-Cheque	Account payee cheque
4	AAZAD KACHHADIYA C-505	2 RADHAKRISHNA SOC. KATARGAM SURAT	CNEPK8843C	10000	10000	Yes-Cheque	Account payee cheque
5	REKAHBEN J SANGHANI D-103	GOVARDHANPARK ADAJAN SURAT	AGHPP8706D	10000	10000	Yes-Cheque	Account payee cheque
6	BHUPENDRA M PANCHAL-D-401	B-2/302 RUSHALI APT A M ROAD ADAJAN SURAT	AEYPP5037Q	10000	10000	Yes-Cheque	Account payee cheque
7	AZAD KACHHADIYA-D-401	2 RADHAKRISHNA SOC. KATARGAM SURAT	CNEPK8843C	10000	10000	Yes-Cheque	Account payee cheque

8	JAYA P - KACHHADIYA F2-405	2 RADHAKRISHNA SOC. KATARGAM SURAT	AIZPP0175E	10000	10000	Yes-Cheque	Account payee cheque
9	VIJAY S - CHAUHAN E2-206	B-17 SAIDARSHAN SOC KAMREJ SURAT	ARPPC9576M	51000	51000	Yes-Cheque	Account payee cheque
10	ARUNABEN K - DAS E2-506	430/3 SIKOTER KRUPA APT KAMREJ SURAT	ARDPD3935F	50000	50000	Yes-Cheque	Account payee cheque
11	NITABEN B PANCHAL F2-305	B-2/302 RUSHALI APT A M ROAD ADAJAN SURAT	AVWPP5087H	10000	10000	Yes-Cheque	Account payee cheque
12	VASANTBHAI H. GAJERA	1 VRUSHAL NAGAR KATARGAM SURAT	AAACB9718M	16900000	6900000	Yes-Cheque	Account payee cheque

SHAH & CO.
SURAT
Chartered Accountants

Annexure 'X'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

S. No.	1. TAN / PAN	2. Section	3. Nature of payment	4. Total amount of payment or receipt of the nature specified in column (3)	5. Total amount on which tax was required to be deducted or collected out of (4)	6. Total amount on which tax was deducted or collected at specified rate out of (5)	7. Amount of tax deducted or collected out of (6)	8. Total amount on which tax was deducted or collected at less than specified rate out of (7)	9. Amount of tax deducted or collected on (8)	10. Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	SRTK03474C	194C	Payments to contractors	29516490	29516490	29516490	447526	0	0	0
2	SRTK03474C	194H	Commission or brokerage	133450	133450	133450	6673	0	0	0
3	SRTK03474C	194J	Fees for professional or technical services	231000	231000	231000	23100	0	0	0

Annexure 'XI'

Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:

SN	TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details / transactions which are required to be reported.	If not, please furnish list of details / transactions which are not reported
1	SRTK03474C	Form 26Q	31/07/2018	30/07/2018	Yes	
2	SRTK03474C	Form 26Q	31/10/2018	29/10/2018	Yes	
3	SRTK03474C	Form 26Q	31/01/2019	30/01/2019	Yes	
4	SRTK03474C	Form 26Q	31/05/2019	26/05/2019	Yes	

Annexure 'XII'

Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

SN	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
1	SRTK03474C	2657	2604	25/07/2018
2	SRTK03474C	0	56	25/07/2018
3	SRTK03474C	0	3	25/07/2018
4	SRTK03474C	932	26	06/10/2018
5	SRTK03474C	0	906	28/10/2018
6	SRTK03474C	351	0	
7	SRTK03474C	2331	2331	23/05/2019

KINJAL EXPORTS **2018-19**

BALANCE SHEET AS AT 31ST MARCH, 2019

	SCHEDULE		AMOUNT Rs.
SOURCE OF FUNDS			
01. Partners' Capital	A		452,156,911
Total		**Rs.....**	**452,156,911**
APPLICATION OF FUNDS			
01. Fixed Assets	B		247,706,772
02. Investments			Nil
03. Current Assets, Loans & Advances -			
a. Inventories		201,910,352	
b. Sundry Debtros		0	
c. Cash & Bank Balances	C	2,410,982	
d. Loans, Advances & Deposits	D	25,402,198	
		229,723,532	
Less : Current Liabilities & Provisions	E	25,273,392	
Net Current Assets			204,450,139
Total		**Rs.....**	**452,156,911**
Notes on Accounts	I		

As Per Our Report of Even Date;
For J N SHAH & Co.
Chartered Accountants
Firm Registration No. 118020W

CA. Jignesh N. Shah
Proprietor
Membership No. 102627
UDIN: 19102627AAAACGG6978.
Surat, 15th October, 2019

For KINJAL EXPORTS

Bakulbhai Haribhai Gajera
Partner

Surat, 15th October, 2019

KINJAL EXPORTS **2018-19**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

	SCHEDULE		AMOUNT Rs.
INCOME			
Income From Operation			22,576,197
Closing Stock of Work in Process			201,910,352
Interest on IT Refund			1,090
Total		**Rs....**	**224,487,639**
EXPENDITURE			
Opening Stock of Work in Process			139,311,734
Material and Contract Cost	F		83,070,713
Administrative & Other Expenses	G		463,595
Financial Expenses	H		113,538
Depreciation	B		34,891
Total		**Rs....**	**222,994,471**
Net Profit Trf. To Head Office, Mumbai		**Rs....**	**1,493,168**
Notes on Accounts	I		

As Per Our Report of Even Date;
For J N SHAH & Co.
Chartered Accountants
Firm Registration No. 118020W

CA. Jignesh N. Shah
Proprietor
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Surat, 15th October, 2019

For KINJAL EXPORTS

Bakulbhai Haribhai Gajera
Partner

Surat, 15th October, 2019

KINJAL EXPORTS 2018-19

SCHEDULES ANNEXED TO AND FORMING PART OF THE AUDITED ANNUAL ACCOUNTS :

SCHEDULE 'A' : PARTNERS' CAPITAL

Miteshbhai C Gajera		2,147,566
Bakulbhai H Gajera		446,483,850
Kinjal C Gajera		3,525,496
Total	**Rs.....**	**452,156,911**

SCHEDULE 'B' : FIXED ASSETS

SR. No.	Particulars	Opening WDV	Addition/ Deduction	Depreciation	Closing W. D. V.
1	Computer & Printer	18,376	-	7,350	11,026
2	Land @ Vesu	198,776,550	-	-	198,776,550
3	Furniture & Fixtures	23,287	-	2,329	20,958
4	Refrigerator	-	7,812	1,172	6,640
5	Air Conditioner	-	83,986	12,598	71,388
6	Camera System	-	76,282	11,442	64,840
7	Land @ Dhoran Pardi	38,554,800	-	-	38,554,800
8	Land @ Navi Pardi	10,200,570	-	-	10,200,570
	Total	**247,573,583**	**168,080**	**34,891**	**247,706,772**

SCHEDULE 'C' : CASH AND BANK BALANCE

Cash On Hand		621
Bank Balance		2,410,361
Total	**Rs.....**	**2,410,982**

SCHEDULE 'D' : LOANS, ADVANCES & DEPOSITS

Advance Recoverable in cash or kind or for value to be received		291,577
Advance Tax		300,000
GST Receivable		19,612,444
Deposit		79,451
SEZ Unit		5,118,726
Total	**Rs.....**	**25,402,198**

SURAT
Chartered Accountants

SCHEDULE 'E' : CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES :		
Sundry Creditors		10,750,906
Other Liabilities		14,522,486
Total	**Rs.....**	**25,273,392**

SCHEDULE 'F' : MATERIAL AND CONTRACT COST

Purchase & Labour		
Purchase (Net)	36,596,548	
Carting	78,050	
Labour Expenses	26,286,065	62,960,663
Other Direct Expenses		
Electricity Expenses	530,710	
SMC Expenses	16,599,657	
Security Expenses	700,000	
Professional Fees	100,000	
Salary - Site	2,179,683	20,110,050
Total	**Rs.....**	**83,070,713**

SCHEDULE 'G' : ADMINISTRATIVE & OTHER EXPENSES

Audit Fees		30,000
Legal & Professional Fees		20,000
Computer Expenses		3,200
Commission Expenses		133,450
TDS Late Filling Fees		236,130
Stationery & Printing Expenses		19,395
GST Late Filling Fees		21,420
Total	**Rs.....**	**463,595**

SCHEDULE 'H' : FINANCIAL EXPENSES

Interest on TDS Late Payment		108,523
Bank Charges		5,015
Total	**Rs.....**	**113,538**

KINJAL EXPORTS **2018-19**

INVENTORIES :		Opening WIP	Addition	Cost Of Sale	Closing WIP
Laxmi Enclave - II		87,380,790	83,070,713	-	170,451,503
Kinjal Export		51,930,944	-	20,472,095	31,458,849
Total	**Rs......**	**139,311,734**	**83,070,713**	**20,472,095**	**201,910,352**

		Laxmi Enclave - II	Kinjal Export	Total
Sales		-	37,943,200	37,943,200
Less : Co Venture Share		-	15,367,003	15,367,003
				-
Total		-	22,576,197	22,576,197
Purchase				
Purchases during the Year		36,596,548	-	36,596,548
Carting Expenses		78,050	-	78,050
		36,674,598	-	36,674,598
Less:				
Discount		-	-	-
Total	**Rs......**	36,674,598	-	36,674,598
Labour Expenses				
Labour		26,286,065		26,286,065
Total	**Rs......**	26,286,065	-	26,286,065
SMC Expenses				
SUDA Fees		68,340	-	68,340
Drainage Line Expenses		340,000		
SMC Expenses		16,191,317	-	16,191,317
Total	**Rs......**	16,599,657	-	68,340
Legal & Professional Fees				
Professional Fees		100,000	-	100,000
Total	**Rs......**	100,000	-	100,000
Others				
Salrty - Site		2,179,683	-	2,179,683
Security Expenses		700,000	-	700,000
Total	**Rs......**	2,879,683	-	2,879,683
Electricity Expenses		530,710	-	530,710
Total	**Rs......**	530,710	-	530,710

KINJAL EXPORTS

2018-19

SCHEDULES ANNEXED TO AND FORMING PART OF THE AUDITED ANNUAL ACCOUNTS :

		Amount In Rs.
		31/03/2019
LOANS, ADVANCES & DEPOSITS		**Amount In Rs.**
Advance Recoverable in cash or kind or for value to be received -		
Ambuja Cements Ltd.		9,900
Tripple-V Enterprise		181,677
Kartik A.Radadiya		20,000
Bhavini Singh		80,000
Total	Rs......	**291,577**
CURRENT LIABILITIES & PROVISIONS		
CURRENT LIABILITIES :		
Creditors :		
Creditors For Goods -	7,458,673	
Others	3,292,233	10,750,906
Other Liabilities		
Advance From Customers	5,007,000	
Retention Money	2,352,800	
Babubhai R Kanpariya	3,865,050	
Shanti Corporation	3,152,848	
GST Payable	14,702	
Income Tax Payable	24,019	
TDS Payable	106,067	14,522,486
Total	Rs......	**25,273,392**

KINJAL EXPORTS **2018-19**

SUB - SCHEDULE FORMING PART OF THE ACCOUNTS : **Rs.**

PARTNERS' CAPITAL :

Particulars	***Kinjal Gajera***	***Mitesh Gajera***	***Bakul Gajera***	***Total***
Opening Balance	3,358,296	1,946,927	322,922,890	328,228,113
Add :				
Net Profit Trf. From P&L A/c.	373,292	447,950	671,925	1,493,168
Income Tax	(206,092)	(247,311)	(370,966)	(824,369)
Capital Brought In (Net)	0	0	123,260,000	123,260,000
Total	**3,525,496**	**2,147,566**	**446,483,850**	**452,156,911**

KINJAL EXPORTS

SCHEDULE - I : SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. M/s. Kinal Exports is a partnership firm having its head office at Mumbai, Maharashtra.

2. M/s. Kinjal Exports has manufacturing unit at Plot No. 157, Surat Special Economic Zone, Surat and has duly received Letter of Approval No. SSEZ/II/21/2009-10/12941 dt. 19.03.2010. M/s. Kinjal Exports is also engaged in development of real estate project at Surat.

3. **SIGNIFICANT ACCOUNTING POLICIES**

A. Basis of Accounting -

The financial statements have been prepared under the historical cost convention on an accrual basis and in accordance with normally accepted accounting principles.

B. Fixed Assets –

Fixed Assets are stated @ cost of acquisition less depreciation. Cost comprises the purchase price and any attributed cost of bringing the assets to working condition for its intended use.

None of the fixed assets is revalued during the year.

C. Depreciation –

Depreciation on put to use Fixed Assets is provided on W.D.V. method at the rates and in the manner provided in Income Tax Act / Rules.

D. Revenue Recognition –

Revenue from the sale of properties shall be recognized when the significant risks and rewards of ownership shall transfer to the customer.

E. Inventories –

Work In Progress

Real Estate Division –

Work In Progress comprises material cost, contract cost, labour, direct and other overheads.

4. In opinion of the Partners and to the best of their knowledge and belief, the Current Assets, Loans & Advances are approximately of the value stated if realised in the ordinary course of business. The provision for all determined liabilities are adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made. The Partners also affirm that their financial statements are free of material misstatement.

5. The Partners have not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said Act have not been given. Further, there are no specific claims from suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 during the year.

6. The balance of Sundry Debtors, Loans & Advances, Bank Balance and Sundry Creditors are subject to confirmation however, the partners have certified the respective balances.

7. The amounts in the Balance Sheet and Profit and Loss Account are rounded off to the nearest rupee.

St. Sing.

FOR KINJAL EXPORTS

PARTNER

KINJAL EXPORTS
(SEZ Division)

2018-19

BALANCE SHEET AS AT 31ST MARCH, 2019

				SCHEDULE	As at 31-Mar-19 Amount In Rs.
I	**SOURCES OF FUNDS**				
	1	Partners' Capital		**A**	6,884,474
	2	Unsecured Loan		**B**	5,666,240
	TOTAL		**Rs.....**		**12,550,714**
II	**APPLICATION OF FUNDS**				
	1	Fixed Assets		**C**	16,147,779
	2	Investments			-
	3	Current Assets, Loans & Advances -			
		a. Inventories			-
		b. Sundry Debtors			-
		c. Cash & Bank Balances		**D**	41,416
		d. Loans, Advances & Deposits		**E**	2,566,033
					2,607,449
		Less : Current Liabilities & Provisions		**F**	6,204,514
		Net Current Assets			(3,597,065)
	TOTAL		**Rs.....**		**12,550,714**
Significant Accounting Policies & Notes on Accounts				**I**	

As Per Our Report Of Even Date;
For J N SHAH & Co.
Chartered Accountants
FRN: 118020W

CA. Jignesh N. Shah
Proprietor
MRN: 102627

Surat, 15th October, 2019

For KINJAL EXPORTS

Bakulbhai Haribhai Gajera
Partner

Surat, 15th October, 2019

KINJAL EXPORTS
(SEZ Division)

2018-19

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

		SCHEDULE	Year Ended On 31-Mar-19 Amount In Rs.
I	**INCOME**		
	Sales		-
	Total	**Rs....**	-
II	**EXPENDITURE**		
	Raw Material Consumed		-
	Administrative & Other Expenses	G	477,678
	Financial Expenses	H	20,798
	Total	**Rs....**	**498,476**
	Net Proit before Depreciation		**(498,476)**
	Less Depreciation		-
	Net Profit transferred to Partner's Capital A/c.	**Rs....**	**(498,476)**

Significant Accounting Policies & Notes on Accounts **I**

As Per Our Report Of Even Date;
For J N SHAH & Co.
Chartered Accountants
FRN: 118020W

CA. Jignesh N. Shah
Proprietor
MRN: 102627

Surat, 15th October, 2019

For KINJAL EXPORTS

Bakulbhai Haribhai Gajera
Partner

Surat, 15th October, 2019

KINJAL EXPORTS
(SEZ Division)

2018-19

SCHEDULES ANNEXED TO AND FORMING PART OF THE AUDITED ANNUAL ACCOUNTS :

		Amount In Rs. 31-Mar-19 Amount In Rs.
SCHEDULE 'A' : PARTNERS' CAPITAL		
Kinjal Chunibhai Gajera		5,402,129
Miteshbhai Chunibhai Gajera		(18,129,743)
Bakul Gajera		19,612,088
Total	**Rs......**	**6,884,474**
SCHEDULE 'B' : UNSECURED LOAN		
Pooja Ashokbhai Gajera		5,666,240
Total	**Rs......**	**5,666,240**
SCHEDULE 'D' : CASH & BANK BALANCES		
Cash On Hand		2,578
Balance With Bank -		
In Current Account		
Andhra Bank		19,469
Indus Ind Bank		19,369
Total	**Rs......**	**41,416**
SCHEDULE 'E' : LOANS, ADVANCES & DEPOSITS		
Deposits		43,233
Income Tax - Assessment		2,522,800
Total	**Rs......**	**2,566,033**
SCHEDULE 'F' : CURRENT LIABILITIES & PROVISIONS		
CURRENT LIABILITIES :		
Creditors For Others		6,144,514
PROVISIONS		60,000
Total	**Rs......**	**6,204,514**
SCHEDULE 'G' : ADMINISTRATIVE & OTHER EXPENSES		
Salary Expenses		325,000
Lease Rent		1,180
Maintenance Charges - SEZ		121,942
Electricity Expenses		29,556
Total	**Rs......**	**477,678**
SCHEDULE 'H' : FINANCIAL EXPENSES		
Bank Charges		20,798
Total	**Rs......**	**20,798**

KINJAL EXPORTS
(SEZ Division)

2018-19

SCHEDULES ANNEXED TO AND FORMING PART OF THE AUDITED ANNUAL ACCOUNTS :

		Amount In Rs. 31/03/2019 Amount In Rs.
LOANS, ADVANCES & DEPOSITS		
Deposits -		
DGVC Ltd. - Deposit		43,233
Total	Rs......	**43,233**
CURRENT LIABILITIES & PROVISIONS		
CURRENT LIABILITIES :		
Creditors For Others -		
Expenses	1,025,788	
Inter Divisional Balance - Construction Division	5,118,726	6,144,514
PROVISIONS :		
Legal & Professional Fees	30,000	
Audit Fees Payable	30,000	60,000
Total	Rs......	**6,204,514**

SHAH & CO. SURAT Chartered Accountants

KINJAL EXPORTS
(SEZ Division)

2018-19

SUB - SCHEDULE FORMING PART OF THE ACCOUNTS :

Rs.

PARTNERS' CAPITAL :

Particulars	***Kinjal Gajera***	***Mitesh Gajera***	***Bakul Gajera***	***Total***
Opening Balance	5,526,748	(17,980,200)	1,314,915	(11,138,537)
Add :				
Net Profit Trf. From P&L A/c.	(124,619)	(149,543)	(224,314)	(498,476)
Capital Brought In (Net)	-	-	18,521,487.00	18,521,487.00
Total	**5,402,129**	**(18,129,743)**	**19,612,088**	**6,884,474**

SURAT
Chartered Accountants

SCHEDULE 'C' : FIXED ASSETS

Particulars	Gross Block					Depreciation				Net Block	
	Opening Balance	Additions		Deductions	Closing Balance	Opening Balance	Dep.During The Year	Deductions	Closing Balance	As On 31-03-19	As On 31-03-18
		Before Sept.	After Sept.								
Plot @ SEZ	6,611,250	0	0	0	6,611,250	0	0	0	0	6,611,250	6,611,250
Plot @ Navsari	3,525,168	0	0	0	3,525,168	0	0	0	0	3,525,168	3,525,168
Factory Building	4,222,537	0	0	0	4,222,537	1,144,307	0	0	1,144,307	3,078,230	3,078,230
Electrical Installation	124,480	0	0	0	124,480	33,734	0	0	33,734	90,746	90,746
Furniture & Fixtures	913,749	0	0	0	913,749	247,626	0	0	247,626	666,123	666,123
Plant & Machinery	3,096,517	57,944	0	0	3,154,461	1,148,178	0	0	1,148,178	2,006,283	1,948,339
Weighing Scale	29,070	0	0	0	29,070	11,217	0	0	11,217	17,853	17,853
Air Conditioner	148,240	0	0	0	148,240	57,202	0	0	57,202	91,038	91,038
CCTV	47,302	0	0	0	47,302	18,252	0	0	18,252	29,050	29,050
Metal Detector	7,841	0	0	0	7,841	3,026	0	0	3,026	4,815	4,815
Safe	18,700	0	0	0	18,700	7,216	0	0	7,216	11,484	11,484
Safety Equipments	2,975	0	0	0	2,975	1,148	0	0	1,148	1,827	1,827
Water Cooler	17,595	0	0	0	17,595	6,789	0	0	6,789	10,806	10,806
Computer System	45,942	0	0	0	45,942	42,836	0	0	42,836	3,106	3,106
TOTAL	**18,811,366**	**57,944**	**0**	**0**	**18,869,310**	**2,721,531**	**0**	**0**	**2,721,531**	**16,147,779**	**16,089,835**
Previous Year	18,690,366	121,000	0	0	18,811,366	2,721,531	0	0	2,721,531	16,089,835	15,968,835