31.3.2015

SVASAAR VALUE BUILDERS

AHMEDABAD

AUDIT REPORT

31.03.2015

Y. T. RAJPARA & CO.

CHARTERED ACCOUNTANTS

G-510, TITANIUM CITY CENTER, NR. SACHIN TOWER, 100 FT ROAD,

SATELLITE, AHMEDABAD

Y. T. Rajpara & Co.

CHARTERED ACCOUNTANT

FORM NO. 3CD
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

We have examined the balance sheet as on **31/03/2015**, and the Profit and loss account for the period beginning from **01/04/2014** to ending on **31/03/2015** attached herewith, of **SVASAAR VALUE BUILDERS**
Address: FIRST FLOOR, SUPER MARKET C P CAMPUS,NR. NATRAJ CINEMA, ASHRAM ROAD, AMMKDABAD PAN: **ABUFS2763H**.

le certify that the balance sheet and the **Profit and loss account** are in greement with the books of account maintained at the head office at **AHMEDABAD** and **000** branches.

(a) **We** report the following **Observations**/ if any:

(b) Subject to above,-

(A) **We** have obtained all the information & explanations which, to the best of **our** knowledge and belief, were necessary for the purpose of the audit.

(B) In **our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **our** examination of the books.

(C) In **our** opinion and to the best of **our** information and according to the explanations given to **us**, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, **2015**; and

(ii) in the case of the **Profit and loss account** of the **Profit** of the assessee for the year ended on that date.

he statement of particulars required to be furnished under section 44AB s annexed herewith in Form No. 3CD.

In **our** opinion and to the best of **our** information and according to the explanation given to **us**, the particulars given in the said form No.3CD are true and correct subject to following observation/qualifications, if any:-

** Signed

ate: **AHMEDABAD**
te : **26/09/2015**

Name	**YOGESH RAJPARA**
Membership No.	**121719**
Firm Regn. No.	**127921W**
Address	**G-510**
	TITANIUM CITY CENTRE,NR.SACHIN
	100 FT ROAD,SATELLITE
	AHMEDABAD

Y T RAJPARA
Chartered Accountants

G-510
TITANIUM CITY CENTRE, NR.SACHIN TOWER
100 FT ROAD, SATELLITE
AHMEDABAD

Form 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1. Name of the Assessee **SVASAAR VALUE BUILDERS**

2. Address **FIRST FLOOR, SUPER MARKET C P CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD**

3. PAN **ABUFS2763H**

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. **Yes**
If yes, furnish registration number or any other identification number allotted for the same
Sales Tax / VAT 24073300461 GUJARAT

5. Status **Firms**

6. Previous year ended **From 01/04/2014 To 31/03/2015**

7. Assessment Year **2015-16**

8. Indicate the relevant clause of section 44AB under which the audit has been conducted **44AB(a)**

PART B

9. (a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios

Name of Partner/Member	Ratio%
RANCHHODBHAI L. PATEL	25.00
VIJYABEN PATEL	25.00
VAIBHAVKUMAR PATEL	25.00
MAULIKKUMAR PATEL	12.50
TARABEN PATEL	12.50

(b) If there is any change in the partners or in their profit sharing ratios since the last date of the preceding year, the particulars of such change **No Change**

10. (a) Nature of Business or profession carried on during the previous year

0403 Builders - Property Developers

(b) If there is any change in the nature of business or profession, the particulars of such change **No Change**

b) If there is any change in the nature of business or profession, the particulars of such change **No Change**

a) Whether books of account are prescribed u/s 44AA if yes, list of books so prescribed **No**

b) List of Books of account maintained and the address at which the books of accounts are kept

CASH BOOK	Computerised	1ST FLOOR, SUPER MARKET, C F CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD
JOURNAL	Computerised	1ST FLOOR, SUPER MARKET, C F CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD
LEDGER	Computerised	1ST FLOOR, SUPER MARKET, C F CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD
BANK BOOK	Computerised	1ST FLOOR, SUPER MARKET, C F CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD
PURCHASE REGISTER	Computerised	1ST FLOOR, SUPER MARKET, C F CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD
SALES REGISTER	Computerised	1ST FLOOR, SUPER MARKET, C F CAMPUS, NR. NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD

c) List of books of account and nature of relevant documents examined

CASH BOOK
JOURNAL
LEDGER
BANK BOOK
PURCHASE REGISTER
SALES REGISTER

Whether the profit and loss account included any profits and gains assessable on presumptive basis **No**
If yes, indicate the amount and the relevant section
[illegible]

a) Method of accounting employed in the previous year **Mercantile system**

b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year **No**

c) If answer to (b) above is in the affirmative, give details of such change and the effect thereof on the profit or loss

d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s 145 & the effect thereof on profit or loss **No Deviation**

a) Method of valuation of closing stock employed in the previous year
[illegible]

b) Details of deviation, if any, in the method of valuation prescribed u/s 145A & the effect thereof on profit/loss **No Deviation**

Particulars of the capital asset converted into stock-in-trade — **N.A.**
a. Description of capital asset
b. Date of acquisition
c. Cost of acquisition
d. Amount at which the asset is converted into stock-in-trade

Amounts not credited to the profit and loss account, being,-
a. the items falling within the scope of section 28 — **NIL**
b. the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned — **NIL**
c. escalation claims accepted during the previous year — **NIL**
d. any other item of income — **NIL**
e. Capital receipt, if any — **NIL**

Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish details — **N.A.**

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset/block of asset, as the case may be,in the following form:-

Block of Assets	Rate%	ActualCost/WDV	Depreciation	Closing WDV
1 Plant & Machinery	15%	2738310	411437	2336073
Addition: Purchase Date: [illegible] Put-to-Use: [illegible] Purchase Value:			[illegible]	
2 Plant & Machinery	60%	14126	8476	5650
3 Furniture & Fittings	10%	1088313	108831	979482

Amounts admissible under sections-

Section	Amount(a)	Amount(b)
33AB	NIL	NIL
33ABA	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible] i	NIL	NIL
[illegible] ii	NIL	NIL
[illegible] iia)	NIL	NIL
[illegible] iii)	NIL	NIL
[illegible] iv	NIL	NIL
[illegible] AA	NIL	NIL
[illegible] AB	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL
[illegible]	NIL	NIL

a. Amount Debited to Profit & Loss Account
b. Amount admissible as per the provisions of the Income-tax Act, 1961 and fulfils the conditions if any specified under the relevant provisions

a. Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)] **NIL**

e. Any sum received from employee towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x) and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va) **NIL**

a. Details of amounts debited to the profit and loss account, being:-

- Expenditure of Capital Nature **NIL**
- Expenditure of Personal Nature **NIL**
- Expenditure on Advertisement of any souvenir, brochure, tract, pamphlet or like, published by a Political Party **NIL**
- Expenditure incurred at clubs being entrance fees and subscriptions **NIL**
- Expenditure incurred at clubs being cost for club services and facilities used **NIL**
- Expenditure by way of penalty or fine for violation of any law for the time being in force

Particulars	Amount
INTEREST ON TDS	33545

- Expenditure by way of penalty or fine for violation of any other penalty or fine not covered above **NIL**
- Expenditure incurred for any purpose which is an offence or which is prohibited by law **NIL**

b. Amounts inadmissible under section 40(a)

i. As payment to non-resident referred to in sub-clause (i)
   A) Details of payment on which tax is not deducted **NIL**
   B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) **NIL**

ii. As payment referred to in sub-clause (ia)
   A) Details of payment on which tax is not deducted **NIL**
   B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 **NIL**

iii. under sub-clause (ic) **NIL**

iv. under sub-clause (iia) **NIL**

v. under sub-clause (iib) **NIL**

vi. under sub-clause (iii) **NIL**

vii. under sub-clause (iv) **NIL**

viii. under sub-clause (v) **NIL**

[illegible] Interest, Salary, Bonus, Commission or Remuneration inadmissible u/s 40(b)/40(ba) and computation thereof **NIL**

[illegible] Disallowance/deemed income under section 40A(3)

(A) On the basis of examination of books of account and other relevant documents/evidence, whether the expenditure covered u/s 40A(3) read with rule 6DD were made by a/c payee cheque drawn on a bank or a/c payee bank draft ? **Yes**

If not, furnish the details:

(B) On the basis of examination of books of account and other relevant documents/evidence, whether the payment referred to in S.40A(3A) read with rule 6DD were made by a/c payee cheque drawn on a bank or a/c payee bank draft ? **Yes**

If not, please furnish the details of amount deemed to be the profits and gains of business or profession u/s 40A(3A):

[illegible] Provision for payment of gratuity NotAllowable u/s40A(7) **NIL**

[illegible] Any sum paid by the assessee as an employer not allowable under section 40A(9) **NIL**

[illegible] Particulars of any liability of a contingent nature **NIL**

[illegible] Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income **NIL**

[illegible] Amount inadmissible under the provisio to Sec.36(1)(iii) **NIL**

Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act,2006 **NIL**

Particulars of payments made to persons specified u/s 40A(2)(b)

Name of Person	P.A.N.	Payment Amount	Nature of Transaction	Relation
[illegible] AND DEVELOPERS	[illegible]	[illegible]	INTEREST ON UNSECURED LOA	[illegible]
[illegible]	[illegible]	[illegible]	INTEREST ON UNSECURED LOA	[illegible]
[illegible]	[illegible]	[illegible]	INTEREST ON UNSECURED LOA	[illegible]
[illegible]	[illegible]	[illegible]	INTEREST ON UNSECURED LOA	[illegible]

Amounts deemed to be profit & gains u/s 32AC/33AB/33ABA/33AC **NIL**

[illegible] Amount of profit chargeable to tax u/s 41 and computation thereof **NIL**

[illegible] In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which:-

[illegible] pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a) paid during the previous year **NIL**

b) not paid during the previous year **NIL**

B was incurred in the previous year and was

A) paid on or before the due date for furnishing the return of income of the previous year u/s 139(1)

Nature of Liability	Amount	Section
[illegible]	[illegible]	43B(a)
[illegible]	[illegible]	43B(a)
[illegible]	[illegible]	43B(a)

[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]
PROFESSIONAL TAX	[illegible]	[illegible]

(b) not paid on or before the aforesaid date **NIL**

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed thru the profit and loss account [illegible] **Yes**

Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding CENVAT credits in the accounts **NIL**

Particulars of income or expenditre of prior period credited or debited to the profit and loss account **NIL**

Whether during the previous year the assessee has received any property being share of a company not being a company in which the public are substantially interested, without consideration as referred to in section 56(2)(viia)? If yes, furnish the details of the same **No**

Whether during the previous year the assessee has received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in sec.56(2)(viib) If yes, furnish the details of the same **No**

Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid otherwise than through an account payee cheque [Sec.69D] **NIL**

1. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name & address of Lender/Depositor	P.A.N.	Loan/Deposit Amt	#	Maximum O/S	@
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					

[illegible] whether loan/deposit was squared up during the previous year.
[illegible] whether the loan/deposit was taken/accepted otherwise by an a/c payee cheque/bank-draft.

2. Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year:- **N.A.**
   - i. name, address and PAN of the payee
   - ii. amount of the repayment
   - iii. maximum amount outstanding in the account at any time during the previous year
   - iv. whether the repayment was made otherwise than by an a/c payee cheque or a/c payee bankdraft

3. Whether the taking or accepting loan or deposit, or repayment of the same were made by a/c payee cheque drawn on a bank or a/c payee bank draft based on examination of books of account and other relevant documents **Yes**

17. a Details of B/F loss or depreciation allowance, to the extent available:

Serial No.	Nature of loss/allowance	Return Amount	Assessed Amt.	Order u/s and Date	Remarks
		N.A.			

b Whether a change in shareholding of the company has taken place in the previous year due to which the loss incurred prior to the previous year cannot be allowed to be carried forward in terms of secion 79 **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 has during the previous year If yes, furnish the details of the same **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year
If yes, furnish the details of the same **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73
If yes, furnish the details of speculation loss, if any incurred during the previous year **N.A.**

33. Section-wise details of deductions admissible under Chapter VIA **N.A.**

34. a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or XVII-BB
If yes, please furnish: **Yes**

TAN	Section	Nature of Payment	(4)	(5)	(6)	(7)	(8)	(9)	(10)
[illegible]	[illegible]	[illegible]	74460	74460	0	0	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	408208	408208	0	0	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	12500	12500	0	0	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Rent	30044	30000	0	0	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Fee for Professional	80000	80000	0	0	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	39100	30100	0	0	[illegible]	[illegible]	[illegible]

(4) Total amount of payment or receipt of the nature specified (5) Total amount on which tax was required to be deducted or collected out of (4) (6) Total amount on which tax was deducted or collected at specified rate out of (5) (7) Amount of tax deducted or collected out of (6) (8) Total amount on which tax was deducted or collected at less than specified rate (9) Amount of tax deducted or collected out of (8) (10) Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8).

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time
If not, please furnish the details: **Yes**

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?
If yes, please furnish the details: **Yes**

TAN	Interest Payable	Amount Paid and Date of Payment
[illegible]	1	1 22/05/2014
[illegible]	72	72 14/06/2014
[illegible]	4725	4725 20/11/2014
[illegible]	22	22 25/04/2014

[illegible]	6683	6683	24/06/2014
[illegible]	4295	4295	25/06/2014
[illegible]	7464	7484	24/06/2014
[illegible]	235	235	31/07/2014
[illegible]	4742	4745	25/08/2014
[illegible]	1941	1941	26/08/2014
[illegible]	1114	1116	24/09/2014
[illegible]	279	279	21/06/2014

a In case of a trading concern, given quantitative details of principal items of goods traded:

Item Name	Unit	Opening Stock	Purchases	Sales	Closing Stock	Shortage/Excess
		N.A.				

b In case of a manufacturing concern, given quantitative details of principal items of raw material, finished products and by-products:

A Raw materials:

Item Name	Unit	Opening Stock	Purchases	Consumption	Sales	Closing Stock	yield of goods %yield Shortage/Excess
		N.A.					

B) Finished products:

Item Name	Unit	Opening Stock	Purchases	Manufactured	Sales	Closing Stock	Shortage/Excess
		N.A.					

C By-products:

Item Name	Unit	Opening Stock	Purchases	Manufactured	Sales	Closing Stock	Shortage/Excess
		N.A.					

In the case of a domestic company, details of tax on distributed profits under section 115-O — **N.A.**

Whether any cost audit was carried out ? — **N.A.**
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

Whether any audit was conducted under the Central Excise Act, 1944 — **N.A.**
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

Whether any audit was conducted u/s 72A of the Finance Act, 1994 in relation to valuation of taxable services ? — **N.A.**
If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor

*Other item/value/quantity as may be reported/identified by the cost auditor

Details regarding turnover, gross profit etc.,
for the previous year and preceding previous year:-

	Particulars	Previous Year	Preceding Prv.Year
1	Total Turnover of the Assessee	31872493	16848256
2	Gross profit/Turnover	16.47%	31.79%
3	Net profit/Turnover	3.49%	4.17%
4	Stock-in-trade/Turnover	156.66%	398.66%
5	Material consumed/Finished goods produced	N.A.	N.A.

Details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevat proceedings **N.A.**

** Signed

Place : **AHMEDABAD**
Date : **26/09/2015**

Name **YOGESH RAJPARA**
Membership No. **121719**
Firm Regn. No. **127921W**
Address **G-510**
TITANIUM CITY CENTRE,NR.SACHIN
100 FT ROAD,SATELLITE
AHMEDABAD

SVASAAR VALUE BUILDERS

BALANCE SHEET AS AT 31st MARCH, 2015

PARTICULARS	SCH.	AMOUNT	AMOUNT
SOURCE OF FUNDS :			
PARTNER'S CAPITAL ACCOUNT	1		10710771
LOANS FUNDS :			
- Secured Loans	2	1188736	
- Unsecured Loans	3	7578283	8767019
CURRENT LIABILITIES & PROVISIONS :			
- Sundry Creditors	4	3054627	
- Advances From Members and others	5	70949822	
- Statutory Liability	6	526946	
			74531395
			94009185
APPLICATION OF FUNDS :			
FIXED ASSETS :	7		23273924
CURRENT ASSETS & LOANS & ADVANCES :			
- Closing Inventories	8	49867360	
- Cash & Bank Balance	9	1369487	
- Current Assets	10	19236414	
- Loans and Advance	11	200000	
- Deposits	12	62000	70735261
NOTES TO THE ACCOUNTS	19		
			94009185

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, Y.T. RAJPARA & CO.
Chartered Accountant
F.R.NO 127921W

YOGESH T. RAJPARA
PROPRIETOR
M.NO. 121719

PLACE : AHMEDABAD
DATE : 26.09.2015

For, Svasaar Value Builders

PARTNER

PLACE : AHMEDABAD
DATE : 26.09.2015

SVASAAR VALUE BUILDERS

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 2015

PARTICULARS	SCH	AMOUNT	AMOUNT
INCOME :			
CONSTRUCTION RECEIPT	13	31872492	
OTHER INCOME	14	8119	
CLOSING INVENTORIES	8	49867360	81747971
			81747971
EXPENDITURE :			
OPENING INVENTORIES	15	67245541	
PURCHASES (Net of returns, duty & tax)	16	3220405	
DIRECT EXPENSES	17	6033755	
ADMINISTRATIVE & OTHER EXPENSES	18	3607282	
DEPRECIATION	7	528744	80635726
			80635726
NET PROFIT TRANSFERRED TO PARTNER'S CAPITAL A/C.			1112245
NOTES ON ACCOUNTS	19		

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For, Y.T. RAJPARA & CO.
Chartered Accountant
F.R.NO 127921W

YOGESH T. RAJPARA
PROPRIETOR
M.NO. 121719

PLACE : AHMEDABAD
DATE : 26.09.2015

For, Svasaar Value Builders

PARTNER

PLACE : AHMEDABAD
DATE : 26.09.2015

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-15

SCHEDULE - 01

PARTNERS' CAPITAL ACCOUNTS

Sr. No.	Name of Partner	Profit/loss sharing ratio	Opening Balance 01/04/2014	Interest during year	Addition during year	Partners salary	Withdrawal	Profit/Loss during the year	Closing Balance 31/03/2015
1	Rachhodbhai L. Patel	25.00%	-5245180		100000		42567	278061	-4909686
2	Vijayaben K. Patel	25.00%	2246352		500000		42567	278061	2981846
3	Vaibhavkumar R. Patel	25.00%	10194084		560000		76133	278061	10956012
4	Maulikkumar R. Patel	12.50%	1200177		1105000		571284	139031	1872924
5	Taraben R. Patel	12.50%	-308072				21284	139031	-190325
	TOTAL	100%	8087361	0	2265000	0	753835	1112245	10718771

SYASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-15

PARTICULARS	AMOUNT
SCHEDULE - 02 : SECURED LOANS	
ICICI Bank Car Loan	1188736
	1188736
SCHEDULE - 03 : UNSECURED LOANS	
Patel Engineering Co.	290014
Ramilaben V. Patel	766412
Sahjanand Organisers & Developers	821640
Yadhavkumar R. Patel (L)	4227020
Vipulben R. Patel (L)	1473197
	7578283
SCHEDULE - 04 : SUNDRY CREDITORS	
Mark Design	44500
F.T. Rajpara & Co.	17500
Chhotsning Gopalsinh Chauhan	86335
Anil Jambhai Khunt	52770
Mohammad Munshad	26974
Mukeshbhai Mohanbhai Pandav	119600
Gajendra D. Mulani	8000
Decowin Corporation	28980
Dharmanandan Enterprise	77561
Dinesh Electricals	34534
Het Electrics	18944
Jatinkumar Ganmatlal Shah	19351
Kanjibhai Vasarambhai Madhavi	72453
Laliyawala Hardware	10869
Maruti Construction	562300
Mona G. Parekh	187870
Naas Energy Pvt. Ltd.	1303540
Pooja Hardware	9957
Ravina Carting	20000
Sailee Glass House	50597
Shiv Corporation	24075
Shreenath Sales Corporation	76500
Vijaybhai Gordhanbhai Solanki	130397
V. Manubhai & Co.	71050
	3054627

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-15

PARTICULARS	AMOUNT
SCHEDULE - 05 : ADVANCES FROM MEMBERS AND OTHERS	
Member Advances	58496169
OTHERS:	
Ramchandra Trikamlal Patel	4100000
Ranchhodbhai Laljibhai Patel (3+4)	7441101
Maintenance Deposit	815000
Staff Members:	
Ishwarbhai Y. Sheladia	[illegible]
Jaydeep Vinodbhai Patel	15800
Jayrambhai G. Prajapati	5000
Shalak Pratik Bhatt	14800
Kiran Jasvantbhai Dhakan	28482
Nathabhai G. Prajapati	6920
Rajendrasinh Ramdevsinh Chudasama	10850
Sumitkumar Balvantbhai Patel	10850
	70949822
SCHEDULE - 06 : STATUTORY LIABILITIES	
Professional Tax	3190
TDS- 192B - Salary	1318
TDS - 194A - Interest	75801
Unpaid VAT	429973
TDS - 194J - Professional	13650
TDS - 194C - Contract	2903
TDS-94I (Rent)	31
	526946
SCHEDULE - 08 : CLOSING STOCK	
Work in Pogress & Materials	49867360
	49867360
SCHEDULE - 09 : CASH & BANK BALANCE	
Cash on Hand	61290
Bank Account:	
Bank of India	69184
HDFC Bank	1239004
	1369486
SCHEDULE - 10 : CURRENT ASSETS	
Land at Gamdi B No. 3 & 6	19236414
	19236414
SCHEDULE - 11 : LOANS & ADVANCES	
Kanubhai Mafabhai Makwana	200000
	200000
SCHEDULE - 12 : DEPOSITS	
Chimanlal Popatlal Estate (D)	52000
VAT Security Deposit	10000
	62000

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS AT 31-03-2015

PARTICULARS	AMOUNT
SCHEDULE - 13 : CONSTRUCTION RECEIPT	
Construction receipt	31872492
	31872492
SCHEDULE - 14 : OTHER INCOME	
Kasar & Discount	8119
	8119
SCHEDULE - 15 : OPENING STOCK	
Work in Pogress & Materials	67245541
	67245541
SCHEDULE - 16 : PURCHASES	
Purchase	3220405
	3220405
SCHEDULE - 17 : DIRECT EXPESES	
Alluminium Work	164521
Carpentar Work Exp.	82560
Colour Work Labour Exp.	104869
Construction Work [Rcc/Bricks]	2150824
Department Labour Exp.	367548
Farma Repairing Exp.	18750
Fabrication Work	283475
Electrical Expense	153932
Electrical Work	212739
Electric Connection Charge	949340
Flooring Work Labour Exp.	725599
Garden Development Work	28600
IPS Work	49852
Mati Kam Charges	111650
Plumbing Work Exp.	247710
VAT	429973
Transportation Exp.	19816
	6013755

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS AT 31-03-2015

PARTICULARS	AMOUNT
SCHEDULE - 18 : ADMINISTRATIVE & OTHER EXPENSES	
Advertisement Exp.	16259
Advocate Fee	25000
Architect Fee	61500
Bank Charges	1700
Bonus Expense	92000
Brokerage Exp.	112500
Electric Expense	51171
Insurance Expense	58500
Interest Expense	913869
I.T. & Audit Fee	300000
Material Expense	58951
Municipal Tax	63811
Misc. Expense	16170
Office Expenses	27011
Postage Expense	1924
Professional Fee	8000
Professional Tax Exp.	2400
Rent Expense	360000
Salary Expense	1146132
Staff Welfare Expense	35437
Stationery & Printing Exp.	22963
Telephone Expense	47650
Travelling Exp.	12130
Vehicle Expense	184120
	3607282

SVASAAR VALUE BUILDERS

SCHEDULE - 19 : **ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

1. METHOD OF ACCOUNTING

   The firm is maintaining its accounts on mercantile system.

2. FIXED ASSETS

   The fixed assets are record at cost less depreciation provided.

3. DEPRECIATION

   Depreciation is provided on WDV method at the rates prescribed in I. T. Act.

4. PURCHASES & SALES :

   Purchases and sales are accounted exclusive of VAT.

5. INVENTORIES

   Inventories are valued at lower of the cost or net realisable price and net of VAT.

6. CONTINGENT LIABILITIES

   As informed to us, the firm has no liabilities which are contingent in nature.

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-15

SCHEDULE - 07 : FIXED ASSETS

Sr. No.	Description	%	Opening Balance 01/04/2014	ADDITION UP TO 30/09/2014	ADDITION AFTER 30/09/2014	SALE DURING THE YEAR	DEP. AMOUNT	W.D.V. AS ON 31.03.2015
1	Motor car	15	2641497				396225	2245272
2	Computer	60	14126				8476	5650
3	Furniture & Fixtures	10	1088313				108831	979482
4	Mobile Phone	15	27565				4135	23430
5	Office Equipments	15	17774		9200		3356	23618
6	Television	15	51473				7721	43752
7	Land at Bhurkhi S.No.282/6		2859570				0	2859570
	Land at Bhurkhi S.No.190/13		2871350				0	2871350
	Land at Bhurkhi S.No.190/4		3935530				0	3935530
	Land at Bhurkhi S. No.190/7		2056900				0	2056900
	Land at Bhurkhi S. No.282/3		3219630				0	3219630
	Land at Bhurkhi S. No.282/9		1181120				0	1181120
	Land at Bhurkhi S. No.286		3828620				0	3828620
								0
	Total		23793468	0	9200	0	528744	23273924

SVASAAR VALUE BUILDERS

NOTES FORMING PART OF THE SCHEDULES AS AT 31-03-14

PARTICULARS	SVASAAR VALUE BUILDERS	SVASAAR VALUE BUILDERS S.P.-1	TOTAL
NOTE - 01 : SECURED LOANS			
ICICI Bank Car Loan	1188736		1188736
	1188736	0	1188736
NOTE - 02 : UNSECURED LOANS			
Patel Engineering Co.	290014		290014
Remilaben V. Patel	766412		766412
Sahjanand Organisers & Developers	625440	196200	821640
Vaibhavkumar R. Patel (L)	4217020		4227020
Vijyaben R. Patel (L)			
Svasaar Value Builders - SDG		1473197	1473197
	[illegible]	1669397	7578283
NOTE - 03 : SUNDRY CREDITORS			
Mark Design	44500		44500
Y.T. Rajpara & Co.	17500		17500
Anil Jentibhai Khuni		52778	52778
Chiotrsing Gopalsinh Chauhan		86335	86335
Decocem Corporation		29980	29980
Dharmanandan Enterprise		77561	77561
Dinesh Electricals		34534	34534
Gajendra D. Mulani		8000	8000
Jet Electrics		18944	18944
Jitendrkumar Gammatlal Shah		19353	19353
Kanjibhai Vavarambhai Madhavi		72453	72453
Liliyawala Hardware		10869	10869
Mohammad Mundkal		26974	26974
Maruti Construction		562300	562300
Mukeshbhai Mohanbhai Pandav		119600	119600
Mona G. Parekh		187870	187870
Nova Energy Pvt. Ltd.		1303540	1303540
Pooja Hardware		9957	9957
Ramina Carting		200000	200000
Safon Glass House		50597	50597
Shiv Corporation		24075	24075
Shreenath Sales Corporation		76500	76500
Vijaybhai Gordhanbhai Solanki		138097	138097
V. Manubhai & Co.		71018	71018
	62000	2992627	3054627

SVASAAR VALUE BUILDERS

NOTES FORMING PART OF THE SCHEDULES AS AT 31-03-14

PARTICULARS	SVASAAR VALUE BUILDERS	SVASAAR VALUE BUILDERS S.P. -1	TOTAL
NOTE - 04 : ADVANCES FROM MEMBERS & OTHERS			
Member Advances	21925485	36566684	58492169
OTHERS			
Ramchandra Trikamlal Patel	4100000		4100000
Ranchhodbhai Laljibhai Patel (3-4)	7445101		7445101
Maintenance Deposit		815000	815000
Staff Members			
Ishwarbhai V. Shetadia	8050		8050
Jaydeep Vinodbhai Patel	11800		11800
Jayrambhai G. Prajapati	5000		5000
Dulari Pravin Bhatt	14000		14000
Kiran Jasvantbhai Dhakan	20482		20482
Mathurbhai C. Prajapati	6920		6920
Rajendrasinh Ramdevsinh Chudasama	10850		10850
Sunilkumar Balvantbhai Patel	10850		10850
	33568138	37381684	70949822
NOTE - 05 : STATUTORY LIABILITIES			
Professional Tax	3190		3190
TDS- 192B - Salary	1318		1318
Unpaid VAT		429973	429973
TDS - 194A - Interest	58126	17710	75836
TDS - 194J - Professional	7300	6150	13450
TDS - 194C - Contract		2903	2903
TDS-94I (Rent)	31		31
	70165	456781	526946
NOTE - 06 : CLOSING STOCK			
Work in Progress & Materials	13367210	36500150	49867360
	13367210	36500150	49867360
NOTE - 07 : CASH & BANK BALANCE			
Cash on Hand	31299	30003	61298
Bank Account:			
Bank of India	69184		69184
HDFC Bank	97130	1141874	1239004
	197613	1171878	1369486
NOTE - 08 : CURRENT ASSETS			
Land at Gamdi S.No. 3 & 6		19236414	19236414
		19236414	19236414
NOTE - 09 : LOANS AND ADVANCES			
Kanubhai Mafabhai Makwana	200000		200000
	200000		200000
NOTE - 10 : DEPOSITS			
Chimanlal Popatlal Estate (D)	52000		52000
VAT Security Deposit	10000		10000
	62000	0	62000

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS AT 31-03 2015

PARTICULARS	SVASAAR VALUE BUILDERS	SVASAAR VALUE BUILDERS S.P.-1	TOTAL
NOTE - 11 : SALES			
Sale of Flats		31872492	31872492
	0	31872492	31872492
NOTE - 12 : OTHER INCOME			
Interest Income			
Kasar & Discount		8119	8119
Cancellation Income			
	0	8119	8119
NOTE - 13 : OPENING STOCK			
Work in Progress & Materials	14046389	53199152	67245541
	14046389	53199152	67245541
NOTE - 14 : PURCHASES			
Aluminium		102539	102539
Bricks		117250	117250
Carting		38270	38270
Cement		809299	809299
Colour		178000	178000
Doors		238375	238375
Electrical Goods		387584	387584
FRC Cover		69500	69500
Glass		108060	108060
Grit Kapchi		8180	8180
Hardware		84157	84157
Marble & Kota Stone		155818	155818
Pipes & Fittings		310957	310957
Sand		188000	188000
Sanitary		39397	39397
SW Pipe		67326	67326
Tiles		229632	229632
Water Tank		87975	87975
	0	3220485	3220485

SVASAAR VALUE BUILDERS

SCHEDULES FORMING PART OF THE PROFIT & LOSS ACCOUNT AS AT 31-03-2015

PARTICULARS	SVASAAR VALUE BUILDERS	SVASAAR VALUE BUILDERS S.P. - I	TOTAL
NOTE - 15 - DIRECT EXPENSES			
Aluminium Work		164521	164521
Carpenter Work Exp.		82560	82560
Colour Work Labour Exp.		104809	104809
Construction Work (Bcc/Bricks)		2150824	2150824
Department Labour Exp.		307540	307540
Electrical Expense		153932	153932
Electrical Work		212730	212730
Electric Connection Charge		949340	949340
Farma Repairing Exp.		18750	18750
Flooring Work Labour Exp.		725599	725599
Fabrication Work		283475	283475
Garden Development Work		28600	28600
IPS Work		49852	49852
Mat Kam Charges		111650	111650
Plumbing Work Exp.		247710	247710
VAT		429973	429973
Transportation Exp.		19818	19818
		6031755	6031755
NOTE - 16 - ADMINISTRATIVE & OTHER EXPENSES			
Advertisement Exp.		16259	16259
Advocate Fee		25000	25000
Architect Fee		61500	61500
Bank Charges	1475	225	1700
Bonus Expense	86000	6000	92000
Brokerage Exp.		112500	112500
Electric Expense	51171		51171
Insurance Expense	58500		58500
Interest Expense	736317	177552	913869
I.T. & Audit Fee	300000		300000
Mahurat Expense	18951		18951
Municipal Tax	63811		63811
Misc. Expense		16170	16170
Office Expenses	19554	7457	27011
Postage Expense		1924	1924
Professional Tax Exp.	2400		2400
Professional Fee		8000	8000
Rent Expense	360000		360000
Salary Expense	1146132		1146132
Staff Welfare Expense	7770	47662	55432
Stationery & Printing Exp.	1600	21363	22963
Telephone Expense	43350	4300	47650
Travelling Exp.		12130	12130
Vehicle Expense	23700	160420	184120
	[illegible]	678462	[illegible]