

SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2016

INCOME:		SCH.		RUPEES
I	SALES	1		153684979.00
II	OTHER INCOME	2		2535.00
III	CLOSING STOCK (AS TAKEN, VALUED & CERTIFIED BY THE PROPRIETOR)	3		63922142.00
			TOTAL RS.	217609656.00

EXPENDITURE		SCH.		RUPEES
I	OPENING STOCK	4		53351992.00
II	PURCHASES & DIRECT EXPENSES	5		150395720.11
III	DUTIES & TAXES	6		959740.00
IV	ADMINISTRATIVE & OTHER EXPENSES	7		2435966.39
V	FINANCIAL EXPENSES	8		8484998.26
VI	DEPRECIATION			156203.00
VII	INCOME TAX FOR THE YEAR			412000.00
NET PROFIT FOR THE YEAR TRA. TO PROPRIETOR'S CAPITAL ACCOUNT				1413036.24
			TOTAL RS.	217609656.00

FOR SIHORWALA STEEL TRADERS

AS PER OUR REPORT OF EVEN DATE
FOR B. R. POPAT & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR
DATE: **29 AUG 2016**
PLACE: BHAVNAGAR



Harsh
PARTNER
DATE: **29 AUG 2016**
PLACE: BHAVNAGAR

SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 1 OF SALES:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	SALES	77433440.00
2	VAT ON SALES	2865210.00
3	ADDITIONAL TAX ON SALES	716298.00
4	CENTRAL SALES TAX	75443.00
	TOTAL (A)	81090391.00
B.	MUMBAI	
1	SALES	69211845.00
2	FREIGHT INCOME	32643.00
3	VAT ON SALES	3277077.00
4	CENTRAL SALES TAX	73023.00
	TOTAL (B)	72594588.00
	TOTAL (A+B)	153684979.00

SCHEDULE - 2 OF OTHER INCOME:

SR. NO.	ACCOUNT	RS.
1	BHAVNAGAR INTEREST INCOME (SAVINGS BANK)	2535.00
	TOTAL	2535.00

Sihorwala Steel Traders
Salimbhai I. Ganiyani
Proprietor



SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 3 OF CLOSING STOCK:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	CLOSING STOCK (TRADED GOODS)	15218486.00
2	CLOSING STOCK (PLOT OF LAND)	8093620.00
3	CLOSING STOCK (SHOP NO.3 - ASHTAVINAYAK)	2167080.00
	TOTAL (A)	25479186.00
B.	MUMBAI	
1	CLOSING STOCK	38442956.00
	TOTAL (B)	38442956.00
	TOTAL (A+B)	63922142.00

SCHEDULE - 4 OF OPENING STOCK:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	OPENING STOCK	23442707.00
	TOTAL (A)	23442707.00
B.	MUMBAI	
1	OPENING STOCK	29909285.00
	TOTAL (B)	29909285.00
	TOTAL (A+B)	53351992.00

Sihorwala Steel Traders
21/3/2016
Proprietor



SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 5 OF PURCHASE & DIRECT EXPENSES:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	PURCHASE	64587349.00
2	LAND PURCHASE	8093620.00
3	SHOP PURCHASE (SHOP NO.3 - ASHTVINAYAK)	2167080.00
4	VAT ON PURCHASE	2562436.48
5	ADDITIONAL TAX ON PURCHASE	640605.37
6	CENTRAL SALE TAX ON PURCHASE	10530.00
7	FREIGHT EXPNESES ON PURCHASE	1349472.00
	TOTAL (A)	79411092.85
B.	MUMBAI	
1	PURCHASE	66790514.00
2	VAT ON PURCHASE	2863210.00
3	CST ON PURCHASE	150106.26
4	FREIGHT EXPNESES ON PURCHASE	1180797.00
	TOTAL (B)	70984627.26
	TOTAL (A+B)	150395720.11

SCHEDULE - 6 OF DUTIES & TAXES:

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	SERVICE TAX EXPENSE	110720.00
2	VAT & C.S.T. EXPENSE	349020.00
	TOTAL (A)	459740.00
B.	MUMBAI	
1	VAT & C.S.T. EXPENSE	488100.00
2	VAT TAX EXPENSE (2009/2010)	11900.00
	TOTAL (B)	500000.00
	TOTAL (A+B)	959740.00

Sihorwala Steel Traders
Salimbhai I. Ganiyani
Proprietor



SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016

SCHEDULE - 7 OF ADMINISTRATIVE & OTHER EXPENSES :

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	ADVERTISEMENT EXPENSES	203244.00
2	AUDIT FEES	17250.00
3	ELECTRICITY POWER EXPENSES	36805.00
4	GODOWN RENT	96000.00
5	INSURANCE EXPENSES (MOTOR CYCLE)	1234.00
6	INTERNET CONNECTION CHARGES	9088.00
7	KASAR VATAV EXPENSE	1374.39
8	LEGAL AND PROFESSIONAL FEES EXPENSE	65445.00
9	MATERIAL TESTING EXPENSE	250.00
10	OFFICE EXPENSE	6883.00
11	PETROL EXPENSE	41549.00
12	POST & COURIER EXPENSES	7600.00
13	REPAIRS & MAINTANANCE EXPENSES	8000.00
14	SALARY & WAGES EXPENSE	648000.00
15	STATIONARY EXPENSE	6381.00
16	TELEPHONE EXPENSE	90240.00
17	TRAVELLING EXPENSES	148160.00
18	VEHICLE EXPENSE	4365.00
	TOTAL (A)	1391868.39
B.	MUMBAI	
1	ELECTRICITY POWER EXPENSES	74810.00
2	KASAR/VATAV EXPENSE	5043.00
3	LEGAL FEES EXPENSE	28200.00
4	MATERIAL TESTING EXPENSE	570.00
5	PENALTY EXPENSE (VAT)	60475.00
6	SALARY & WAGES EXPENSE	840000.00
7	VAT EXPENSE (IOT INFRASTRUCTURE)	35000.00
	TOTAL (B)	1044098.00
	TOTAL (A+B)	2435966.39

Sihorwala Steel Traders

Salimbhai I. Ganiyani
Proprietor



SIHORWALA STEEL TRADERS
[PROPRIETOR: SALIMBHAI I. GANIYANI]

**SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2016**

SCHEDULE - 8 OF FINANCIAL EXPENSES :

SR. NO.	ACCOUNT	RS.
A.	BHAVNAGAR	
1	BANK COMMISSION	23446.78
2	BANK LOAN PROCESSING CHARGES	403441.00
3	BROKERAGE EXPENSES	10900.00
4	INTEREST EXPENSES (BANK)	5838783.73
5	INTEREST EXPENSES (GOVERNMENT)	753.00
6	INTEREST EXPENSES (OTHER)	2059627.00
7	INTEREST ON LATE PAYMENT OF TDS	8266.00
8	MORTGAGE FRANKING CHARGES	128230 00
	TOTAL (A)	8473447.51
B.	MUMBAI	
1	BANK COMMISSION	4410.75
2	INTEREST EXPENSES (GOVERNMENT)	7140.00
	TOTAL (B)	11550.75
	TOTAL (A+B)	8484998.26

Sihorwala's Steel Traders
Salimbhai I. Ganiyani
Proprietor

