

15.2/3

MADHAV CORPORATION

Trading, Profit & Loss Account for the financial year 2019-20

F.Y.: 2019-20

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		5,40,63,100.00
<u>Less: Cost of Sales</u>			
Opening Stock	P2	5,05,72,971.93	
Purchases	P3	4,98,20,942.74	
Direct Expenses	P4	94,47,683.61	
		10,98,41,598.28	
Less: Closing Stock		6,38,79,486.28	4,59,62,112.00
Gross Profit			81,00,988.00
Add: Other Income	P5		171.87
			81,01,159.87
<u>Less: Administrative and Other Expenses</u>			
Administrative and Selling Expenses	P6	16,37,879.59	
Depreciation		49,355.00	
			16,87,234.59
Net Profit Before Allocation of Interest & Remuneration			64,13,925.28
Interest To Partner		30,66,542.00	
Remuneration To Partner		12,00,000.00	42,66,542.00
Net Profit Transfer to Partner's Capital Account			21,47,383.28

For MADHAV CORPORATION

Partner
Place JUNAGADH
Date 07/08/2020



As Per Our Report Of Even Date
PATEL SONI SHAH & CO.
Chartered Accountants

A. P. Shah
CA. Ashish P. Shah
Partner

Mem.No.: 122477
UDIN : 20122477AAAADA2627
FRN No.: 127904W

MADHAV CORPORATION
[Signature]
PARTNER