GRISHMA INFRASTRUCTURE
PVT. LTD.

24, DHARAMBHAKTI COMPLEX,
GIRIRAJ SOCIETY MAIN ROAD,
B/H BUS STATION, JUNAGADH

PAN : AADCG 5281 H

COMPANY AUDIT REPORT

For the year ended on 31 / 03 / 2017

PURVI RAVAL & ASSOCIATES

RAJKOT
PAN: AHUPR6393N

GRISHMA INFRASTRUCTURE PVT. LTD
DIRECTOR

DIRECTOR'S REPORT

TO,
THE MEMBERS,
GRISHMA INFRASTRUCTURE PVT. LTD.

Your Director have pleasure in presenting their 8th Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2017.

1 **FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :**

The financial results for the year ended 31st March, 2017 and the corresponding figures for the last year are as under :-

Particulars	2016-17	2015-16
Profit Before interest, Depreciation & Tax	-15050	166447
Less: Finance Cost	0	0
Less: Depreciation & Amortization Expense	0	0
Profit before Tax	-15050	166447
Provision for Tax		
Income Tax	0	0
Deferred Tax	0	0
Profit after Tax	-15050	166447
Less : Proposed Dividend & Tax thereon	0	0
Balance carried to Balance Sheet	-15050	166447

2 **RESERVE & SURPLUS :**

Out of the total profit / (Loss) of Rs. (15050)/- for the financial year as no financial transaction has been taken place during the year, NIL amount is proposed to be transferred to the General Reserve.

3 **CHANGE IN THE NATURE OF BUSINESS :**

There is no Change in the nature of the business of the Company done during the year.

4 **EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS:**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

5 **DIVIDEND :**

To strengthen the financial position of the Company and to augment working capital your directors regret to declare any dividend.

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

6 MEETINGS :

Several meetings of the Board of Directors were held during the financial year.

7 DIRECTORS AND KEY MANAGERIAL PERSONNEL :

There is no chage in the nature of business of the company.

8 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

9 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The provisions Corporate Social Responsibility is not applicable to the company.

10 RISK MANAGEMENT POLICY :

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

11 SUBSIDIARY,JOINTVENTURE AND ASSOCIATE COMPANY :

The Company has no subsidiary, joint venture and Associate Company.

12 SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

13 CHANGES IN SHARES CAPITAL :

The Company has not issued any Equity Shares during the year under review.

14 STATUTORY AUDITORS:

PURVI RAVAL & ASSOCIATES Chartered Accountants, Statutory Auditors the retiring auditors, during the last Annual General Meeting, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors , therefore, recommends ratification of appointment for F.Y. 2017-18 of PURVI RAVAL & ASSOCIATES, Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

15 AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

16 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilised as per the provisions of Section 186 of the Companies Act, 2013.

17 DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

18 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakehoders as utmost priority.

19 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREGIN EXCHANGE EARNING AND OUTGO :

The details of conservation of energy, technology absorption, foreign exchange earning and outgo are as follows:

(A) **Conservation of Energy & Absorption of Technology**

The management of the Company is very kin in conservation of Energy and Technology Absorption. They have taken all possible measures to establish highest standards of Energy Conservation and Technology Absorption. Since inception, the management has established a very objective policy in these areas. The management has taken significant help of Energy Auditors and Technical Experts on regular basis to observe the best possible conservation of energy and absorption of technology.

(B) **Foreign exchange earnings and outgo**

During the year, the total foreign exchange used was Rs.NIL and the total foreign exchange earned was Rs.NIL

21 TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

22 DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:

(b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

23 ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors
GRISHMA INFRASTRUCTURE PVT. LTD.

Director

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

Independent Auditors' Report

TO,
THE MEMBERS OF
GRISHMA INFRASTRUCTURE PVT. LTD.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **GRISHMA INFRASTRUCTURE PVT. LTD.**, which comprise the Balance Sheet as at 31st March, 2017, and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Financial statements based on our audit.

GRISHMA INFRASTRUCTURE PVT. LTD
DIRECTOR

PURVI RAVAL & ASSOCIATES
Chartered Accountants
M. NO. 130743

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph Companies (Auditor's Report) Order, 2016, as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the Company.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

PURVI RAVAL & ASSOCIATES Chartered Accountants M. NO. 130743 RAJKOT

GRISHMA INFRASTRUCTURE PVT. LTD DIRECTOR

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) Company has adequate internal financial controls over financial reporting of the Company and operating effectiveness of such controls.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For *PURVI RAVAL & ASSOCIATES*
(Chartered Accountants)

PURVI RAVAL & ASSOCIATES Chartered Accountants M. NO. 130743 RAJKOT

PURVI J. RAVAL
M. No. 130743
(Proprietor)

Place : Rajkot
Date : 25/09/2017

GRISHMA INFRASTRUCTURE PVT. LTD
DIRECTOR

"Annexure B" to the Independent Auditor's Report
Referred to in Paragraph 2 under the heading "Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

To the members,
CLASSICA INFRASPACE PVT. LTD.

We have audited the internal financial controls over financial reporting of **CLASSSICA INFRASPACE PVT. LTD.** as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls
The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

RAVAL & ASSOCIATES Chartered Accountants RAJKOT

GRISHMA INFRASTRUCTURE PVT. LTD DIRECTOR

Meaning of Internal Financial Controls Over Financial Reporting
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally

accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
(3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For *PURVI RAVAL & ASSOCIATES*
(Chartered Accountants)

PURVI RAVAL & ASSOCIATES
Chartered Accountants
M. NO. 130743
RAJKOT

PURVI J. RAVAL
Proprietor
M. No. 130743
Place : Rajkot
Date : 25/09/2017

GRISHMA INFRASTRUCTURE PVT. LTD
DIRECTOR

GRISHMA INFRASTRUCTURE PVT. LTD.

24, DHARAMBHAKTI COMPLEX, GIRIRAJ SOCIETY MAIN ROAD, B/H BUS STATION, JUNAGADH

Balance Sheet for the year ended 31/03/2017

F.Y.: 2016-17

PARTICULARS	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES :-			
(1) Shareholder's Funds			
(a) Share Capital	B1	1,00,000	1,00,000
(b) Reserves and Surplus	B2	2,57,319	2,71,369
(c) Money received against share warrants		--	--
(2) Share Application money		--	--
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	B3	--	7,00,000
(b) Deferred Tax Liabilities (Net)		--	--
(c) Other Long Term		--	--
(d) Long Term Provisions		--	--
(4) Current Liabilities			
(a) Short-Term Borrowings		--	--
(b) Trade Payables	B4	--	97,130
(c) Other Current Liabilities		--	--
(d) Short-Term Provisions	B5	16,500	19,500
Total Equity & Liabilities		3,73,819	11,87,999
II.ASSETS :-			
(1) Non-Current Assets			
(a) Fixed Assets		--	--
(b) Non-current investments	B6	--	--
(c) Deferred tax assets (net)		--	--
(d) Long term loans and advances	B7	--	--
(e) Other non-current assets	B8	--	--
(2) Current Assets			
(a) Current investments		--	--
(b) Inventories		--	--
(c) Trade receivables	B9	--	--
(d) Cash and cash equivalents	B10	1,86,871	10,01,051
(e) Short-term loans and advances	B11	1,86,948	1,86,948
(f) Other current assets	B12	--	--
Total Assets		3,73,819	11,87,999

For GRISHMA INFRASTRUCTURE PVT. LTD.

Director

Place RAJKOT

Date 25/09/2017

As Per Our Report Of Even Date

PURVI RAVAL & ASSOCIATES

Chartered Accountants

PURVI RAVAL & ASSOCIATES Chartered Accountants M. NO. 130743 RAJKOT

PURVI RAVAL

CHARTERED ACCOUNTANT

Mem.No.: 130743

FRN No.: 129522W

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

GRISHMA INFRASTRUCTURE PVT. LTD.

24, DHARAMBHAKTI COMPLEX, GIRIRAJ SOCIETY MAIN ROAD, B/H BUS STATION, JUNAGADH

Trading, Profit & Loss Account for the financial year 2016-17

F.Y.: 2016-17

	PARTICULARS	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from Operations	P1	--	13,74,312
II.	Other Income		--	--
III.	Total Revenue (I+II)		--	13,74,312
IV.	Expenses			
	(A) Cost of material consumed	P2	--	4,01,280
	(B) Purchase of stock-in-trade		--	--
	(C) Changes in Inventory (Stock)		--	--
	(D) Employee Benefits Expenses		--	--
	(E) Financial Costs		--	--
	(F) Depreciation/Amortization		--	--
	(G) Other Expenses	P3	15,050	8,06,585
	(H) Total Expenses		15,050	12,07,865
V.	**Profit/Loss before Exceptional & Extraordinary items and tax (III-IV)**		-15,050	1,66,447
VI.	Exceptional items		--	--
VII.	Profit /Loss before extraordinary items and tax (V-VI)		-15,050	1,66,447
VIII.	Extraordinary items		--	--
IX.	Profit/Loss before tax (VII-VIII)		-15,050	1,66,447
X.	Tax Expenses			
	(A) Current Tax		--	--
	(B) Deferred Tax		--	--
XI.	Profit/Loss for the period from continuing operations (IX-X)		-15,050	1,66,447
XII.	Profit/Loss from Discontinuing Operations		--	--
XIII.	Tax Expenses from Discontinuing Operations		--	--
XIV.	Profit/Loss from Discontinuing Operations (after tax) (XII-XIII)		--	--
XV.	Profit/Loss for the year (XI+XIV)		-15,050	1,66,447
XVI.	Earnings per share			
	(A) Basic		0	16.64
	(B) Diluted		0	0

For GRISHMA INFRASTRUCTURE PVT. LTD.

Director

Place RAJKOT

Date 25/09/2017

As Per Our Report Of Even Date

PURVI RAVAL & ASSOCIATES

Chartered Accountants

PURVI RAVAL & ASSOCIATES Chartered Accountants M. NO. 130743 RAJKOT

PURVI RAVAL

CHARTERED ACCOUNTANT

Mem.No.: 130743

FRN No.: 129522W

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

GRISHMA INFRASTRUCTURE PVT. LTD.

24, DHARAMBHAKTI COMPLEX, GIRIRAJ SOCIETY MAIN ROAD, B/H BUS STATION, JUNAGADH

Schedule Forming Part Of Balance Sheet As At 31/03/2017

F.Y.: 2016-17

Share Capital — **NOTE NO.-B1**

Particulars	Current Year	Previous Year
Authorized Capital		
10000 EQUITY SHARES OF RS. 10 EACH	1,00,000	1,00,000
* Group Total *	1,00,000	1,00,000
Issued, Subscribed and Paid-up Capital		
10000 EQUITY SHARES OF RS. 10 EACH	1,00,000	1,00,000
* Group Total *	1,00,000	1,00,000
** Grand Total **	1,00,000	1,00,000

Reserve and Surplus — **NOTE NO.-B2**

Particulars	Current Year	Previous Year
PROFIT AND LOSS ACCOUNT		
OPENING BALANCE	2,71,369	1,04,922
ADD/(LESS): CY PROFIT /(LOSS)	-,15,050	1,66,447
ADD: GSPC GAS DEPOSIT	1,000	0
* Group Total *	2,57,319	2,71,369
** Grand Total **	2,57,319	2,71,369

Long-term Borrowings — **NOTE NO.-B3**

Particulars	Current Year	Previous Year
UNSECURED LOANS		
FORM RELATED PARTIES	0	7,00,000
* Group Total *	0	7,00,000
** Grand Total **	0	7,00,000

Trade Payables/Creditors — **NOTE NO.-B4**

Particulars	Current Year	Previous Year
SUNDRY CREDITORS	0	97,130
** Grand Total **	0	97,130

Short-term Provisions — **NOTE NO.-B5**

Particulars	Current Year	Previous Year
AUDIT FEES	12,000	7,000
VAKILAT FEES	4,500	2,500
ACCOUNTING CHARGE	0	10,000
** Grand Total **	16,500	19,500

Non Current Investments — **NOTE NO.-B6**

Particulars	Current Year	Previous Year

PURVI RAVAL & ASSOCIATES
Chartered Accountants
M. NO. 130743
RAJKOT

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

CO. OP. BANK OF RAJ. SHARES	0	0
** Grand Total **	0	0

Long-term Loans and Advances NOTE NO.-B7

Particulars	Current Year	Previous Year
ASHISH VRAJLAL	0	0
PARESHBHAI NARANBHAI	0	0
SAMIRBHAI MAGANBHAI	0	0
BHARATBHAI BAVANJIBHAI	0	0
** Grand Total **	0	0

Other Non-current Assets NOTE NO.-B8

Particulars	Current Year	Previous Year
PRELIMINARY EXP.	0	0
** Grand Total **	0	0

Trade Receivables/Debtors NOTE NO.-B9

Particulars	Current Year	Previous Year
Others		
SUNDRY DEBTORS	0	0
* Group Total *	0	0
** Grand Total **	0	0

Cash and Cash Equivalents NOTE NO.-B10

Particulars	Current Year	Previous Year
Bank Balance		
CO. OP. BANK OF RAJKOT 3838	68,021	9,84,721
* Group Total *	68,021	9,84,721
Cash-in-hand		
CASH	1,18,850	16,330
* Group Total *	1,18,850	16,330
** Grand Total **	1,86,871	10,01,051

Short-term Loans and Advances NOTE NO.-B11

Particulars	Current Year	Previous Year
SERVICE TAX	1,16,981	1,16,981
TAX DEDUCTION 15-16	69,967	69,967
** Grand Total **	1,86,948	1,86,948

Other Current Assets NOTE NO.-B12

Particulars	Current Year	Previous Year
ADVANCES TO SUPPLIERS	0	0
SERVICE TAX	0	0
ACCOUNTING CHARGE	0	0
** Grand Total **	0	0

PURV RAVAL & ASSOCIATES Chartered Accountants M. NO. 130743 RAJKOT

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

GRISHMA INFRASTRUCTURE PVT. LTD.

24, DHARAMBHAKTI COMPLEX, GIRIRAJ SOCIETY MAIN ROAD, B/H BUS STATION, JUNAGADH

Schedule Forming Part of Profit & Loss Account for the financial year 2016-17

F.Y.: 2016-17

Revenue from Operations — **NOTE NO.-P1**

Particulars	Current Year	Previous Year
DIRECT INCOME		
BROKERAGE INCOME	0	5,31,000
CONSTRUCTION WORK INCOME	0	8,43,312
* Group Total *	0	13,74,312
** Grand Total **	0	13,74,312

Cost of material consumed — **NOTE NO.-P2**

Particulars	Current Year	Previous Year
Direct/Productions Expenses		
CONSTRUCTION EXP.	0	4,01,280
* Group Total *	0	4,01,280
** Grand Total **	0	4,01,280

Other Expenses — **NOTE NO.-P3**

Particulars	Current Year	Previous Year
BANK CHARGES	0	1,740
CONSULTING FEES	0	11,700
TDS INTEREST	0	12,000
VAT EXP.	0	7,81,145
AUDIT FEES	5,000	0
VAKILAT FEE	2,000	0
LEGAL FEES	8,050	0
** Grand Total **	15,050	8,06,585

PURVI RAVAL & ASSOCIATES
Chartered Accountants
M. NO. 130743
RAJKOT

GRISHMA INFRASTRUCTURE PVT. LTD

DIRECTOR

PURVI RAVAL & ASSOCIATES
Chartered Accountants
A - 201, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT. RING ROAD, RAJKOT : 360005
Phone: 0281-2581255, Email: purvijraval@yahoo.com

FORM NO.29B

[See rule 40B]

Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company

1. We have examined the accounts and record of
GRISHMA INFRASTRUCTURE PVT. LTD.
24, DHARAMBHAKTI COMPLEX,
GIRIRAJ SOCIETY MAIN ROAD,
B/H BUS STATION,
JUNAGADH :
PAN: AADCG5281H
engaged in business of (0401) BUILDERS,BUILDERS in order to arrive at the book profit during the year ended on the 31st March, 2017

2(a). We certify that the book profit has been computed in accordance with the provisions of this section. The tax payable under section 115JB of the Income-tax Act in respect of the assessment year 2017-18 is Rs.0 , which has been determined on the basis of the details in Annexure-A to this form.

3. In Our opinion and to the bestof Our knowledge and according to the explanations goven to Us the particulars given in the Annexure-A are true and correct.

Where any of the matter stated in this report is answered in the negative or with a qualification, the report shall state the reasons therefor.

PURVI RAVAL & ASSOCIATES
Chartered Accountants

PURVI RAVAL & ASSOCIATES Chartered Accountants M. NO. 130743 RAJKOT

PURVI RAVAL
CHARTERED ACCOUNTANT
Mem.No.: 130743
FRN No.: 129522W

Place RAJKOT
Date 25/09/2017

GRISHMA INFRASTRUCTURE PVT. LTD
DIRECTOR

PURVI RAVAL & ASSOCIATES
Chartered Accountant
A - 201, THE IMPERIAL HEIGHTS, OPP. BIG BAZAR, 150 FT. RING ROAD, RAJKOT : 360005
Phone: 0281-2581255, Email: purvijraval@yahoo.com

ANNEXURE-A

(See paragraph 2)

Details relating to the computation of Book Profits for the purposes of section 115JB of the Income-tax Act, 1961

01	Name of the Assessee	GRISHMA INFRASTRUCTURE PVT. LTD.
02	Particulars of address	24, DHARAMBHAKTI COMPLEX, GIRIRAJ SOCIETY MAIN ROAD, B/H BUS STATION, JUNAGADH :
03	Permanent Account Number	AADCG5281H
04	Assessment Year	2017-18
05	Total income of the company under the Income-tax Act	Nil
06	Income-tax payable on total income	Nil
07	Whether Profit and Loss Account is prepared in accordance with the provisions of Parts II and III of Schedule VI to the Companies Act, 1956 (1 of 1956)	Yes
08	Whether the Profit and Loss Account referred to in column 7 above has followed the same accounting policies, accounting standards for preparing the profit and loss account and the same method of rates for calculating depreciation as have been adopted for preparing accounts laid before the company at its annual general body meeting? If not, the extent and nature of variation be specified	Yes,
09	Net profit according to Profit and Loss Account referred to in (7) above	-15050
10	Amount of net profit as shown in profit and loss account as increased by the amounts referred to in clauses (a) to (j) of explanation to sub-section (2) of this section (file working separately, where required)	Nil
11	The amount as referred to in item 10 as reduced by the amounts referred to in clauses (i) to (vii) of explanation to sub-section (2) of this section (file working separately, where required)	Nil
12	Book profit as computed according to explanation given in sub-section (2)	Rs.-15050
13	18.5% of book profit as computed in 12 above	Nil
14	In case income-tax payable by the company referred to at Sl.No.6 is less than 18.5% of its book profits shown in column 12, the amount of income-tax payable by the company would be 18.5% of column 12, i.e. as per (13)	Nil

PURVI RAVAL & ASSOCIATES
Chartered Accountants

PURVI RAVAL & ASSOCIATES Chartered Accountants M. NO. 130743 RAJKOT

PURVI RAVAL
CHARTERED ACCOUNTANT
Mem.No.: 130743
FRN No.: 129522W

Place RAJKOT
Date 25/09/2017

GRISHMA INFRASTRUCTURE PVT. LTD
DIRECTOR

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2016-2017

(1) Debit and Credit Balances :

Debit & Credit balances of Debtors, Creditors, Loans & Advances are subject to confirmation and consequent reconciliation, if any.

(2) Cash on Hand :

Balance of Cash-on-Hand is taken as Certified by the Management.

(3) Foreign Exchange Earning and Outgo :

Earnings in Foreign Currency : Nil and Expenditure in Foreign Currency : Nil

(4) Rounding Off & Re-grouping of Previous Year Figure

Figures have been rounded off to the nearest Rupee. The Figures of Previous year have been Re-grouped / Re-arranged wherever necessary.

(5) Disclosure for Specified Bank Notes:

Disclosure of Specified Bank Notes held and transacted during the period from 8th November, 2016 to 30th December, 2016 as provided in the table below;

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	NIL	173330	173330
(+) Permitted Receipts	NIL	NIL	NIL
(-) Permitted Payments	NIL	52430	52430
(-) Amount deposited in Banks	NIL	NIL	NIL
Closing cash in hand on 30.12.2016	NIL	120900	120900

(6) IT PROVISION:

Income Tax Provision for the current year shwon in the Profit and Loss account is based on actural income tax liability calculated on the basis of IT provison as calculated in the computation of income. And hence, the DTA/DTL is not required.

(7) Method of Accounting :

The Company follows the Mercantile System of Accounting and recognizes Income and Expenditure on Accrual Basis. The Accounts are prepared on historical cost basis as a Going Concern and are consistent with the generally accepted accounting principles.

(8) Stock in trade:

Stock in Trade is valued at Cost or Net Realizable Value, whichever is lower. The Stock-in-Trade is taken as Valued and Certified by the Management.

(9) Current Assets, Loans & Advances & Current Liab.:

In the opinion of the Board of Directors, Sundry Debtors and Loans and Advances carry a value on realization at least equal to the amount at which they are stated in the Financials. Furhter, the Provision for all known liabilities is reasonable and not in excess of the amount considered reasonably necessary.

PURVI RAVAL & ASSOCIATES
Chartered Accountants
M.NO. 130743
RAJKOT

GRISHMA INFRASTRUCTURE PVT. LTD
DIRECTOR

PURVI RAVAL & ASSOCIATES

Chartered Accountants

PURVI RAVAL RAVAL & ASSOCIATES Chartered Accountants M. NO. 130743 RAJKOT

PURVI RAVAL

CHARTERED ACCOUNTANT

Mem.No.: 130743

FRN No.: 129522W

Place RAJKOT

Date 25/09/2017