# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

**[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]**

Assessment Year
**2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

| | | | |
|---|---|---|---|
| Name | | | PAN |
| JASH DEVELOPERS | | | AAHFJ8816G |
| Flat/Door/Block No | Name Of Premises/Building/Village | | Form No. which has been electronically transmitted: ITR-5 |
| 25 C | SHREEJI KRUPA SOCIETY | | |
| Road/Street/Post Office | Area/Locality | | Status: Firm |
| NEAR ROSARY SCHOOL | PRATAPGANJ | | |
| Town/City/District | State | Pin | Aadhaar Number |
| VADODARA | GUJARAT | 390002 | |

Designation of AO(Ward/Circle): WARD 1(2)(3), VADODARA — Original or Revised: ORIGINAL

E-filing Acknowledgement Number: 508764631171016 — Date(DD/MM/YYYY): 17-10-2016

COMPUTATION OF INCOME AND TAX THEREON

| | | | | | |
|---|---|---|---|---|---|
| 1 | Gross total income | | | 1 | 479191 |
| 2 | Deductions under Chapter-VI-A | | | 2 | 0 |
| 3 | Total Income | | | 3 | 479190 |
| 3a | Current Year loss, if any | | | 3a | 0 |
| 4 | Net tax payable | | | 4 | 148070 |
| 5 | Interest payable | | | 5 | 15836 |
| 6 | Total tax and interest payable | | | 6 | 163906 |
| 7 | Taxes Paid | a Advance Tax | 7a | 0 | |
| | | b TDS | 7b | 0 | |
| | | c TCS | 7c | 0 | |
| | | d Self Assessment Tax | 7d | 163910 | |
| | | e Total Taxes Paid (7a+7b+7c +7d) | | 7e | 163910 |
| 8 | Tax Payable (6-7e) | | | 8 | 0 |
| 9 | Refund (7e-6) | | | 9 | 0 |
| 10 | Exempt Income | Agriculture | | 10 | |
| | | Others | | | |

This return has been digitally signed by CHANDRESH JAYSINGH ASHER in the capacity of PARTNER

having PAN AAHPA2993B from IP Address 219.91.140.228 on 17-10-2016 at VADODARA

Dsc Sl No & issuer 1890132CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

NAME OF ASSESSEE : JASH DEVELOPERS
PAN : AAHFJ8816G
OFFICE ADDRESS : 25 C, SHREEJI KRUPA SOCIETY, NEAR ROSARY SCHOOL, PRATAPGANJ, VADODARA, GUJARAT-390002
STATUS : FIRM
WARD NO : WARD 1(2)(3), VADODARA
ASSESSMENT YEAR : 2016 - 2017
FINANCIAL YEAR : 2015 - 2016
D.O.I. : 01/04/2011
EMAIL ADDRESS : mcubethemall@gmail.com
NATURE OF BUSINESS : CONSTRUCTION BUSINESS
METHOD OF ACCOUNTING : MERCANTILE
NAME OF BANK : BANK OF BARODA
MICR CODE : 390012019
IFS CODE : BARB0MSUNIV
ADDRESS : M.S Universiy branch 390006
ACCOUNT NO. : 02010200000562
RETURN : ORIGINAL

## COMPUTATION OF TOTAL INCOME

| | | |
|---|---|---|
| **PROFITS AND GAINS FROM BUSINESS AND PROFESSION** | | 479191 |
| JASH DEVELOPERS | | |
| PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT | 479191 | |
| ADD : DISALLOWED PARTNERS' INTEREST | 9221241 | |
| | 9700432 | |
| LESS : ALLOWED INTEREST | -9221241 | |
| | 479191 | |
| GROSS TOTAL INCOME | | 479191 |
| TOTAL INCOME | | 479191 |
| TOTAL INCOME ROUNDED OFF U/S 288A | | 479190 |

## COMPUTATION OF TAX ON TOTAL INCOME

| | | |
|---|---|---|
| **TAX ON RS. 479190 @ 30%** | | 143757 |
| | | 143757 |
| ADD: EDUCATION CESS @ 2% | | 2875 |
| | | 146632 |
| ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1% | | 1438 |
| | | 148070 |
| **ADD INTEREST PAYABLE** | | |
| INTEREST U/S 234B | 10360 | |
| INTEREST U/S 234C | 5476 | 15836 |
| | | 163906 |
| **TAX PAYABLE** | | 163906 |
| TAX ROUNDED OFF U/S 288B | | 163910 |

## PARTNER'S REMUNERATION

| NAME OF PARTNER | REMUNERATION PAID | INTEREST | INTT. RATE | PROFIT RATIO | SHARE IN INCOME | ALLOWED REMUNERATION |
|---|---|---|---|---|---|---|
| ANIL PATEL | 0 | 1962926 | | 27% | 129381 | 0 |
| ASHER CHETAN JAYSINH | 0 | 1525158 | | 10% | 47919 | 0 |
| ASHER HEMANT CHETAN | 0 | 649612 | | 10% | 47919 | 0 |
| ASHER MONISH CHETAN | 0 | 1403283 | | 5% | 23860 | 0 |
| BIPINKUMAR SHAH | 0 | 457247 | | 7% | 33543 | 0 |
| BRIJESH SHAH | 0 | 182830 | | 4.5% | 21564 | 0 |
| CHANDRESH JAYSINH ASHER | 0 | 2670149 | | 25% | 119798 | 0 |
| MIHIR BHATT | 0 | 148012 | | 4.5% | 21564 | 0 |

| | | | | | | |
|---|---|---|---|---|---|---|
| RAJESH BHATT | 0 | 222024 | | 7% | 33543 | 0 |
| TOTAL | 0 | 9221241 | | | 479191 | 0 |

**CHANDRESH JAYSINGH ASHER**
(PARTNER)

# JASH DEVELOPERS
## BALANCE SHEET AS ON 31ST MARCH, 2016

| LIABILITIES | SCH. No. | AMOUNT (Rs.) | ASSETS | SCH. No. | AMOUNT (Rs.) |
|---|---|---|---|---|---|
| CAPITAL ACCOUNT | 1 | 180,000 | FIXED ASSETS | 8 | 288,648 |
| CURRENT ACCOUNT | 2 | 91,827,003 | | | |
| | | | CURRENT ASSETS | | |
| LOANS | | | Land | | 109,867,142 |
| Unsecured Loan | 3 | 40,982,979 | Closing Stock | 9 | 61,307,526 |
| | | | Deposits & Advances | 10 | 80,000 |
| CURRENT LIABILITIES | | | Other Current Asset. | 11 | 632,136 |
| Advances | 4 | 29,968,032 | Cash-in-hand | | 12,683 |
| Duties & Taxes | 5 | 29,904 | Bank Account | 12 | 164,242 |
| Sundry Creditors | 6 | 9,312,454 | | | |
| Provisions | 7 | 52,005 | | | |
| TOTAL | | 172,352,377 | TOTAL | | 172,352,377 |

AS PER OUR REPORT OF EVEN DATE

For JASH DEVELOPERS

CHANDRESH ASHER
(PARTNER)

Place: Vadodara
Date: 12|10|2016

For PARIKH MEHTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 112832W

ASHISH PARIKH
(PARTNER)
M. NO. : 116745

PARIKH MEHTA & ASSOCIATES
BARODA
Chartered A...

## JASH DEVELOPERS

### TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

| PARTICULARS | AMOUNT (Rs.) | PARTICULARS | AMOUNT (Rs.) |
|---|---|---|---|
| Opening Stock | 2,33,34,424 | Sales | - |
| Purchase | 1,61,18,406 | | |
| **Direct Expenses:** | | Closing Stock | 6,13,07,526 |
| Electricity Expenses | 2,09,259 | | |
| Freight & Carting Expense | 74,494 | | |
| Labour Charges | 79,45,448 | | |
| Ready Mix Concrete Service charges | 16,29,700 | | |
| Salary to Staff | 4,63,500 | | |
| Telephone Expense | 375 | | |
| **GROSS PROFIT** | **1,15,31,920** | | |
| TOTAL | 6,13,07,526 | TOTAL | 6,13,07,526 |

AS PER OUR REPORT OF EVEN DATE

**For JASH DEVELOPERS**

**CHANDRESH ASHER**
**(PARTNER)**

**For PARIKH MEHTA AND ASSOCIATES**
**CHARTERED ACCOUNTANTS**
**FRN 112832W**

**ASHISH PARIKH**
**(PARTNER)**
**M. NO. : 116745**

PARIKH MEHTA & ASSOCIATES BARODA Chartered Accountants

**Place:** Vadodara
**Date:** 12/10/2016

JASH DEVELOPERS

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

| PARTICULARS | AMOUNT (RS.) | PARTICULARS | AMOUNT (RS.) |
|---|---|---|---|
| **INDIRECT EXPENSE** | | GROSS PROFIT | 11,531,920 |
| Advertising Expenses | 137,381 | | |
| Audit Fees | 11,550 | | |
| Bank Charges | 3,317 | | |
| Bonus Exps. | 20,000 | | |
| Deprication | 49,419 | | |
| Interest on Loan | 661,451 | | |
| Interest on TDS | 3,057 | | |
| Internet Charges | 11,999 | | |
| Legal Expenses | 27,800 | | |
| Office Expenses | 31,720 | | |
| Petrol Expenses | 438,800 | | |
| Printing & Stationery Expenses | 7,398 | | |
| Professional Fees | 25,444 | | |
| Repair & Maintenance Expenses | 10,770 | | |
| Security Expenses | 290,381 | | |
| Site Expenses | 59,196 | | |
| Staff Walfare Expenses | 33,805 | | |
| Travelling Expenses | 8,000 | | |
| **Profit before Appropriation** | 9,700,432 | | |
| Interest on Capital | 9,221,241 | | |
| NET PROFIT | 479,191 | | |
| Anil Patel | 129,381 | | |
| Chandresh Asher | 119,798 | | |
| Chetan Asher | 47,919 | | |
| Hemant Asher | 47,919 | | |
| Monish Asher | 23,960 | | |
| Bipinkumar Shah | 33,543 | | |
| Brijesh Shah | 21,564 | | |
| Mihir Bhatt | 21,564 | | |
| Rajesh Bhatt | 33,543 | | |
| TOTAL | 11,531,920 | TOTAL | 11,531,920 |

For JASH DEVELOPERS

CHANDRESH ASHER
(PARTNER)

For PARIKH MEHTA AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 112832W

ASHISH PARIKH
(PARTNER)
M. NO. : 116745

PARIKH MEHTA & ASSOCIATES * Chartered Accountants * BARODA

Place: Vadodara
Date: 12|10|2016

## JASH DEVELOPERS

### NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED 31st MARCH, 2016

SCHEDULE 1 - CAPITAL ACCOUNT

| PARTICULARS | Opening Balance as on 01/04/2015 (Rs.) | Addition during the year (Rs.) | Withdrawal during the year (Rs.) | Balance as on 31-03-16 (Rs.) |
|---|---|---|---|---|
| Anil Patel | 20,000 | - | - | 20,000 |
| Chandresh Asher | 20,000 | - | - | 20,000 |
| Chetan Asher | 20,000 | - | - | 20,000 |
| Hemant Asher | 20,000 | - | - | 20,000 |
| Monish Asher | 20,000 | - | - | 20,000 |
| Bipinkumar Shah | 20,000 | - | - | 20,000 |
| Brijesh Shah | 20,000 | - | - | 20,000 |
| Mihir Bhatt | 20,000 | - | - | 20,000 |
| Rajesh Bhatt | 20,000 | - | - | 20,000 |
| GRAND TOTAL | 180,000 | - | - | 180,000 |

SCHEDULE 2 - CURRENT ACCOUNT

| PARTICULARS | Balance as on 01.04.2015 | Addition during the year | Interest | Share of Profit | Total as on 31.03.2016 | Withdrawal during the year | Balance as on 31.03.2016 |
|---|---|---|---|---|---|---|---|
| Anil Patel | 16,313,026 | - | 1,962,926 | 129,381 | 18,405,333 | 5,856 | 18,399,477 |
| Chandresh Asher | 15,739,981 | 8,805,000 | 2,670,149 | 119,798 | 27,334,928 | 5,422 | 27,329,505 |
| Chetan Asher | 11,066,456 | 3,050,000 | 1,525,158 | 47,919 | 15,689,533 | 2,169 | 15,687,364 |
| Hemant Asher | 3,268,587 | 2,600,000 | 649,612 | 47,919 | 6,566,118 | 2,169 | 6,563,949 |
| Monish Asher | 6,784,954 | 6,975,000 | 1,403,283 | 23,960 | 15,187,197 | 1,084 | 15,186,112 |
| Bipinkumar Shah | 3,379,944 | 2,392,000 | 457,247 | 33,543 | 6,262,734 | 1,401,518 | 4,861,216 |
| Brijesh Shah | 2,016,141 | - | 182,830 | 21,564 | 2,220,535 | 900,976 | 1,319,559 |
| Mihir Bhatt | 1,731,699 | - | 148,012 | 21,564 | 1,901,275 | 900,976 | 1,000,299 |
| Rajesh Bhatt | 2,625,473 | - | 222,024 | 33,543 | 2,881,040 | 1,401,518 | 1,479,522 |
| GRAND TOTAL | 62,926,261 | 23,822,000 | 9,221,241 | 479,191 | 96,448,693 | 4,621,690 | 91,827,003 |

MEHTA & ASSOCIATES
BARODA
Chartered Accountants

SCHEDULE 3 - UNSECURED LOAN

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Kanan Chandresh Asher | 924,300 |
| Kaushal D Desai | 1,027,000 |
| Laxmi Enterprise | 3,270,879 |
| Maunish Desai | 3,081,000 |
| Rajul Kiritkumar Bhatt | 1,264,800 |
| R.Solutions Pvt.Ltd. | 900,000 |
| Sonal Desai | 515,000 |
| Tectone Motors Pvt Ltd | 30,000,000 |
| | - |
| GRAND TOTAL | 40,982,979 |

SCHEDULE 4 - ADVANCES

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Akshat Hire Off.No.407 | 10,607 |
| Anjuben Prakash Sodha Off.No 211 | 577,638 |
| Ankita N Shah Off.No.710/711 | 1,446,369 |
| Aruna Anil Shah Off.No 510/511 | 4,149,870 |
| Dimple Kadakia Off.No. 508/509 | 3,625,667 |
| HARNISH B KAMDAR Off.No.210 | 1,445,229 |
| HIMANSHU C SHAH Off.No.410 | 1,637,397 |
| Jotiba Dattatray Chavan Off.No 311 | 790,610 |
| Manas Gaur Off.No.409 | 1,357,721 |
| Mehul Pathak Off.No.406 | 650,297 |
| Padaria Associates/Consul. Off.No.301/302/303/304 | 2,896,598 |
| Shalin Bhatt Off.No.208 | 964,246 |
| Shraddha Vichare Off.No.403 | 10,557 |
| Sunil Shah/sonal Shah Off.No.401/402 | 3,372,129 |
| UdayanShukla/Bhartiben Shukla Off.No.610/611 | 3,081,489 |
| Vaibhav Narendra Shah Off.No.207 | 1,157,095 |
| Vandana Thorat Off.No.405 | 482,123 |
| Vasant Dinkarroa Deshmukh Off.No.404 | 482,123 |
| Vinay B Patel/ Kavita V.Patel Off.No.411 | 1,830,267 |
| GRAND TOTAL | 29,968,032 |

PARIKH MEHTA & ASSOCIATES
BARODA
Chartered Accountants

SCHEDULE 5 - DUTIES AND TAXES

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| TDS on Contractor | 3,729 |
| TDS on Interest | 26,175 |
| GRAND TOTAL | 29,904 |

SCHEDULE 6 - SUNDRY CREDITORS

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Abhay Cement Suppliers | 14500 |
| AJAYKUMAR DWIVEDI | -8800 |
| Chirag Harishbhai Patel | 224657 |
| DIVYA INTELLIGENCE SEC SER & LAB SUPPLIERS | 9096 |
| Dwivedi Sima Devi | 8800 |
| Geo Engineering Services | 1648 |
| Hira Transport | 40594 |
| HI TECH ENGINEERS | 22702 |
| Hitesh Shah | 3090 |
| Ishaan Ready Mix Concrete | 937932 |
| Mcc Concrete | 3062009 |
| New Rashmi Traders | 27586 |
| Palak Trading Co | 127258 |
| Parikh Mehta & Associates | 22900 |
| Rajendra Steel | 647311 |
| RAKESH ELECTRICALS | 24942 |
| S.B.Singh | 17000 |
| Shah Dalichand Hirachand | 156901 |
| Shyam Construction | 3558911 |
| Surya Associates | 407087 |
| Taksh Trading Co | 6330 |
| GRAND TOTAL | 9,312,454 |

PARIKH MEHTA & ASSOCIATES BARODA Chartered Accountants

Jash Developers

**SCHEDULE 8 - FIXED ASSETS**

| Sr. No. | Asset Name | Rate | Opening Balance | Addition before 180 days | Addition after 180 days | Deductions | Total | Depreciation | Closing Balance |
|---|---|---|---|---|---|---|---|---|---|
| 1 | Air Conditioner | 15% | 40,163.00 | - | - | - | 40,163 | 6,024 | 34,139 |
| 2 | Refrigerator | 15% | 8,880.00 | - | - | - | 8,880 | 1,332 | 7,548 |
| 3 | Computer | 60% | 17,432.00 | - | - | - | 17,432 | 10,459 | 6,973 |
| 4 | Printer | 60% | 8,890.00 | - | - | - | 8,890 | 5,334 | 3,556 |
| 5 | Furniture & Fixtures | 10% | 262,703.00 | - | - | - | 262,703 | 26,270 | 236,433 |
| | | | 338,068.00 | - | - | - | 338,068 | 49,420 | 288,648 |

BARODA

SCHEDULE 7 - PROVISIONS

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Audit Fees Payable | 11,500 |
| Office Exps.Payable | 360 |
| Salary Payable | 37,500 |
| Staff Welfare Exps.Payable | 2,645 |
| GRAND TOTAL | 52,005 |

SCHEDULE 9 - CLOSING STOCK

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Work In Progress | 61,307,526 |
| GRAND TOTAL | 61,307,526 |

SCHEDULE 10 - DEPOSITS & ADVANCES (ASSET)

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Electricity Deposit | 45,000 |
| Vat Deposit | 35,000 |
| GRAND TOTAL | 80,000 |

SCHEDULE 11 - OTHER CURRENT ASSETS

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| **Balance with Revenue Authorities** | |
| Service Tax | 632,136 |
| GRAND TOTAL | 632,136 |

SCHEDULE 12 - BANK BALANCE

| PARTICULARS | AMOUNT (RS.) |
|---|---|
| Bank of Baroda | 164,242 |
| GRAND TOTAL | 164,242 |

MEHTA & ASSOCIATES
BARODA

Form No 3CB
[See rule 6G(1)(b)]
**Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G**

1. We have examined the balance sheet as on 31/03/2016, and the Profit and loss account for the period beginning from 01/04/2015 to ending on 31/03/2016, attached herewith of JASH DEVELOPERS, 25 C, SHREEJI KRUPA SOCIETY, NEAR ROSARY SCHOOL, PRATAPGANJ, VADODARA, GUJARAT-390002. PAN - AAHFJ8816G.

2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 25/C, SHREEJIKRUPA, PRATAPGUNJ SOCIETY,, NEAR ROSARY SCHOOL, PRATAPGANJ, VADODARA, GUJARAT-390002 and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

(b) Subject to above -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

**For PARIKH MEHTA & ASSOCIATES**
**Chartered Accountants**

**Ashish Parikh**
**(Partner)**
**M. No. : 116745**
**FRN : 112832W**
**2, Gokhle Colony, Opposite Verai Matatemple, Urmi Char Rasta, Vadodara-390020 Gujarat**

PARIKH MEHTA & ASSOCIATES BARODA Chartered Accountants

**Date : 12/10/2016**
**Place : Vadodara**

## FORM NO. 3CD

[See rule 6G(2)]

**Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961**

| | | |
|---|---|---|
| 1 | Name of the assessee | JASH DEVELOPERS |
| 2 | Address | 25 C, SHREEJI KRUPA SOCIETY, NEAR ROSARY SCHOOL, PRATAPGANJ, , VADODARA, GUJRAT, 390002 |
| 3 | Permanent Account Number (PAN) | AAHFJ8816G |
| 4 | Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same | No |

| Sl No. | Type | Registration Number |
|---|---|---|

| | | |
|---|---|---|
| 5 | Status | Firm |
| 6 | Previous year from | 2015-04-01 to 2016-03-31 |
| 7 | Assessment Year | 2016-17 |
| 8 | Indicate the relevant clause of section 44AB under which the audit has been conducted | |

| Sl No. | Relevant clause of section 44AB under which the audit has been conducted |
|---|---|
| 1 | **Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore** |

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

| Name | Profit Sharing Ratio (%) |
|---|---|
| **Anil Bholabhai Patel** | 27.00 |
| **Bipinkumar Bhogilal Shah** | 7.00 |
| **Brijesh Bipinkumar Shah** | 4.50 |
| **Rajesh Narharilal Bhatt** | 7.00 |
| **Mihir Rajeshkumar Bhatt** | 4.50 |
| **Chetan Jaysinh Asher** | 10.00 |
| **Chandresh Jaysinh Asher** | 25.00 |
| **Hemant Chetan Asher** | 10.00 |
| **Monish Chetan Asher** | 5.00 |

9 b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change. No

| Date of change | Name of Partner/Member | Type of change | Old profit sharing ratio | New profit Sharing Ratio | Remarks |
|---|---|---|---|---|---|

10 a Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

| Sector | Sub Sector | Code |
|---|---|---|
| **Builders** | **Property Developers** | **0403** |

10 b If there is any change in the nature of business or profession, the particulars of such change No

| Business | Sector | SubSector | Code |
|---|---|---|---|
| **Nil** | | | |

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed No

| Books prescribed |
|---|

11 b List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above

| Books maintained | Address Line 1 | Address Line 2 | City or Town or District | State | PinCode |
|---|---|---|---|---|---|
| **CASH BOOK, BANK BOOK, PURCHASE REGISTER, SALES REGISTER, JOURNAL REGISTER, LEDGER** | **City Centre, Near Hotel Surya Palace** | **24 meter main road, Sayajigunj** | **Vadodara** | **GUJRAT** | **390020** |

11 c List of books of account and nature of relevant documents examined. Same as 11(b) above

| Books Examined |
|---|
| **CASH BOOK, BANK BOOK, PURCHASE REGISTER, SALES REGISTER, JOURNAL REGISTER, LEDGER** |

| | | |
|---|---|---|
| 12 | Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section). | No |

PARIKH MEHTA & ASSOCIATES Chartered Accountants BARODA

| | Section | Amount |
|---|---|---|
| | Nil | |

| | | | |
|---|---|---|---|
| 13 | a | Method of accounting employed in the previous year | Mercantile system |
| 13 | b | Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. | No |
| 13 | c | If answer to (b) above is in the affirmative, give details of such change , and the effect thereof on the profit or loss: | |

| Particulars | Increase in profit(Rs.) | Decrease in profit(Rs.) |
|---|---|---|

| | | | |
|---|---|---|---|
| 13 | d | Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss. | No |

| Particulars | Increase in profit(Rs.) | Decrease in profit(Rs.) |
|---|---|---|

| | | | |
|---|---|---|---|
| 14 | a | Method of valuation of closing stock employed in the previous year. | |
| 14 | b | In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: | No |

| Particulars | Increase in profit(Rs.) | Decrease in profit(Rs.) |
|---|---|---|

15 Give the following particulars of the capital asset converted into stock-in-trade

| (a) Description of capital asset | (b) Date of acquisition | (c) Cost of acquisition | (d) Amount at which the asset is converted into stock-in trade |
|---|---|---|---|
| Nil | | | |

16 Amounts not credited to the profit and loss account, being:-

16 a The items falling within the scope of section 28

| Description | Amount |
|---|---|
| Nil | 0 |

16 b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned

| Description | Amount |
|---|---|

16 c Escalation claims accepted during the previous year

| Description | Amount |
|---|---|
| Nil | 0 |

16 d Any other item of income

| Description | Amount |
|---|---|
| Nil | 0 |

16 e Capital receipt, if any

| Description | Amount |
|---|---|
| Nil | 0 |

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

| Details of property | Address Line 1 | Address Line 2 | City/Town | State | Pincode | Consideration received or accrued | Value adopted or assessed or assessable |
|---|---|---|---|---|---|---|---|

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-

| Description of Block of Assets/ Class of Assets | Rate of depreciation (In Percentage) | Opening WDV (A) | Additions: Purchase Value (1) | MOD-VAT (2) | Change in Rate of Exchange (3) | Subsidy/ Grant (4) | Total Value of Purchases (B) (1+2+3+4) | Deductions (C) | Depreciation Allowable (D) | Written Down Value at the end of the year (A+B-C-D) |
|---|---|---|---|---|---|---|---|---|---|---|
| **Furnitures & Fittings @ 10%** | 10% | 262702 | | | | | | | 26270 | 236432 |
| **Plant & Machinery @ 15%** | 15% | 49042 | | | | | | | 7356 | 41686 |
| **Plant & Machinery @ 60%** | 60% | 26322 | | | | | | | 15793 | 10529 |

*** For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page**

19 Amounts admissible under sections :

| Section | Amount debited to profit and loss account | Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf. |
|---|---|---|

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| | | |
|---|---|---|
| | Nil | |
| 20 | a | Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] |

| Description | Amount |
|---|---|
| Nil | 0 |

20 b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

| Nature of fund | Sum received from employees | Due date for payment | The actual amount paid | The actual date of payment to the concerned authorities |
|---|---|---|---|---|
| Nil | | | | |

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

Capital expenditure

| Particulars | Amount in Rs. |
|---|---|
| Nil | 0 |

Personal expenditure

| Particulars | Amount in Rs. |
|---|---|
| Nil | 0 |

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

| Particulars | Amount in Rs. |
|---|---|
| Nil | 0 |

Expenditure incurred at clubs being entrance fees and subscriptions

| Particulars | Amount in Rs. |
|---|---|
| Nil | 0 |

Expenditure incurred at clubs being cost for club services and facilities used.

| Particulars | Amount in Rs. |
|---|---|
| Nil | 0 |

Expenditure by way of penalty or fine for violation of any law for the time being force

| Particulars | Amount in Rs. |
|---|---|
| Nil | 0 |

Expenditure by way of any other penalty or fine not covered above

| Particulars | Amount in Rs. |
|---|---|
| Nil | 0 |

Expenditure incurred for any purpose which is an offence or which is prohibited by law

| Particulars | Amount in Rs. |
|---|---|
| Nil | 0 |

(b) Amounts inadmissible under section 40(a):-

(i) as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City Town or District | Pincode |
|---|---|---|---|---|---|---|---|---|

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)

| Date of payment | Amount of payment | Nature of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City Town or District | Pincode | Amount of tax deducted |
|---|---|---|---|---|---|---|---|---|---|

(ii) as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

| Date of payment | Amount of payment | Nature payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode |
|---|---|---|---|---|---|---|---|---|

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.

| Date of payment | Amount of payment | Nature of payment | Name of the payer | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City or Town or District | Pincode | Amount of tax deducted | Amount out of (VI) deposited, if any |
|---|---|---|---|---|---|---|---|---|---|---|

| | |
|---|---|
| (iii) fringe benefit tax under sub-clause (ic) | 0 |
| (iv) wealth tax under sub-clause (iia) | 0 |
| (v) royalty, license fee, service fee etc. under sub-clause (iib). | 0 |

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| (vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii). | | | | | | | |
|---|---|---|---|---|---|---|---|
| Date of payment | Amount of payment | Name of the payee | PAN of the payee,if avaliable | Address Line 1 | Address Line 2 | City | Pincode |

| | |
|---|---|
| (vii) payment to PF /other fund etc. under sub-clause (iv) | 0 |
| (viii) tax paid by employer for perquisites under sub-clause (v) | 0 |

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

| Particulars | Section | Amount debited to P/L A/C | Amount Admissible | Amount Inadmissible | Remarks |
|---|---|---|---|---|---|
| Interest | 40b | 9221241 | 9221241 | 0 | NIL |

(d) Disallowance/deemed income under section 40A(3):

| | |
|---|---|
| (A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: | No |

| Date Of Payment | Nature Of Payment | Amount in Rs | Name of the payee | Permanent Account Number of the payee, if available |
|---|---|---|---|---|

| | |
|---|---|
| (B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) | No |

| Date Of Payment | Nature Of Payment | Amount in Rs | Name of the payee | Permanent Account Number of the payee, if available |
|---|---|---|---|---|

| | |
|---|---|
| (e) Provision for payment of gratuity not allowable under section 40A(7) | 0 |
| (f) Any sum paid by the assessee as an employer not allowable under section 40A(9) | 0 |

(g) Particulars of any liability of a contingent nature

| Nature Of Liability | Amount in Rs. |
|---|---|
| Nil | 0 |

(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

| Nature Of Liability | Amount in Rs. |
|---|---|
| Nil | 0 |

| | | |
|---|---|---|
| | (i) Amount inadmissible under the proviso to section 36(1)(iii) | 0 |
| 22 | Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006 | 0 |

23 Particulars of any payment made to persons specified under section 40A(2)(b).

| Name of Related Person | PAN of Related Person | Relation | Nature of trasaction | Payment Made(Amount) |
|---|---|---|---|---|
| ANIL PATEL | ACTPP2509G | PARTNER | INTEREST ON CAPITAL | 1962926 |
| ASHER CHETAN JAYSINH | ABQPA3004M | PARTNER | INTEREST ON CAPITAL | 1525158 |
| ASHER HEMANT CHETAN | AOAPA0576P | PARTNER | INTEREST ON CAPITAL | 649612 |
| ASHER MONISH CHETAN | AFPPA7750K | PARTNER | INTEREST ON CAPITAL | 1403283 |
| BIPINKUMAR SHAH | AFSPS8255A | PARTNER | INTEREST ON CAPITAL | 457247 |
| BRIJESH SHAH | BLHPS3980Q | PARTNER | INTEREST ON CAPITAL | 182830 |
| CHANDRESH JAYSINH ASHER | AAHPA2993B | PARTNER | INTEREST ON CAPITAL | 2670149 |
| MIHIR BHATT | ASLPB7181J | PARTNER | INTEREST ON CAPITAL | 148012 |
| RAJESH BHATT | ACRPB5499H | PARTNER | INTEREST ON CAPITAL | 222024 |

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

| Section | Description | Amount |
|---|---|---|
| Nil | | |

25 Any amount of profit chargeable to tax under section 41 and computation thereof.

| Name of Person | Amount of income | Section | Description of Transaction | Computation if any |
|---|---|---|---|---|
| Nil | | | | |

| | | |
|---|---|---|
| 26 | (i)* | In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:- |

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| | | |
|---|---|---|
| 26 | (i)A | pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :- |
| 26 | (i)(A)(a) | Paid during the previous year |

| Section | Nature of liability | Amount |
|---|---|---|
| Nil | | |

| | | |
|---|---|---|
| 26 | (i)(A)(b) | Not paid during the previous year |

| Section | Nature of liability | Amount |
|---|---|---|
| Nil | | |

| | | |
|---|---|---|
| 26 | (i)B | was incurred in the previous year and was |
| 26 | (i)(B)(a) | Paid on or before the due date for furnishing the return of income of the previous year under section 139(1) |

| Section | Nature of liability | Amount |
|---|---|---|
| Nil | | |

| | | |
|---|---|---|
| 26 | (i)(B)(b) | not paid on or before the aforesaid date |

| Section | Nature of liability | Amount |
|---|---|---|
| Nil | | |

| | |
|---|---|
| (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) | No |

| | | | |
|---|---|---|---|
| 27 | a | Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts | No |

| CENVAT | Amount | Treatment in Profit and Loss/Accounts |
|---|---|---|
| Opening Balance | | |
| CENVAT Availed | | |
| CENVAT Utilized | | |
| Closing/Outstanding Balance | | |

| | | |
|---|---|---|
| 27 | b | Particulars of income or expenditure of prior period credited or debited to the profit and loss account :- |

| Type | Particulars | Amount | Prior period to which itrelates(Year in yyyy-yyformat) |
|---|---|---|---|
| Nil | | | |

| | | |
|---|---|---|
| 28 | Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) | No |

| Name of the person from which shares received | PAN of the person, if available | Name of the company from which shares received | CIN of the company | No. of Shares Received | Amount of consideration paid | Fair Market value of the shares |
|---|---|---|---|---|---|---|
| Nil | | | | | | |

| | | |
|---|---|---|
| 29 | Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same | No |

| Name of the person from whom consideration received for issue of shares | PAN of the person, if available | No. of Shares | Amount of consideration received | Fair Market value of the shares |
|---|---|---|---|---|
| Nil | | | | |

| | | |
|---|---|---|
| 30 | Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid,otherwise than through an account payee cheque.(Section 69D) | No |

| Name of the person from whom amount borrowed or repaid on hundi | PAN of the person, if available | Address Line 1 | Address Line 2 | City or Town or District | State | Pincode | Amount borrowed | Date of Borrowing | Amount due including interest | Amount repaid | Date of Repayment |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Nil | | | | | | | | | | | |

| | | |
|---|---|---|
| 31 | a | Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- |

| Name of the lender or depositor | Address of the lender or depositor | Permanent Account Number(if available | Amount of loan or deposit | Whether the loan or deposit | Maximum amount outstanding in the account at | Whether the loan or deposit |
|---|---|---|---|---|---|---|

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| | | | | | | |
|---|---|---|---|---|---|---|
| | | with the assessee) of the lender or the depositor | taken or accepted | was squared up during the previous year | any time during the previous year | was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft |
| Rajul Kiritkumar Bhatt | Angira Building, Pratapnagar Lane, Vadodara | AGIPB1497L | 1200000 | No | 1264800 | No |
| Kaushal Desai | 1-Sonal Park Society, Karelibaug, Vadodara | AIJPD9774D | 400000 | No | 1027000 | No |
| Maunish Desai | 1-Sonal Park Society, Karelibaug, Vadodara | AGSPD1760C | 1000000 | No | 3081000 | No |
| Sonal Desai | 1-Sonal Park Society, Karelibaug, Vadodara | ARTPD4525F | 500000 | No | 515000 | No |
| Kanan Chandresh Asher | 25C, Shreeji Krupa, Pratapkunj Society, Vadodara | ABQPA3004M | 900000 | No | 924300 | No |
| Laxmi Enterprises | 25C, Shreeji Krupa, Pratapkunj Society, Vadodara | AACFL1033C | 3200000 | No | 3270879 | No |
| R. Solutions Pvt. Ltd. | 25C, Shreeji Krupa, Pratapkunj Society, Vadodara | AAGCR0799G | 9000000 | No | 900000 | No |

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central,State or Provincial Act)

31 b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

| Name of the payee | Address of the payee | Permanent Account Number(if available with the assessee)of the payee | Amount of the repayment | Maximum amount outstanding in the account at any time during the previous year | Whether the repayment was made otherwise than by account payee cheque or account payee bank draft |
|---|---|---|---|---|---|
| Kaushal Desai | 1-Sonal Park Society, Karelibaug, Vadodara | AIJPD9774D | 71970 | 1027000 | No |
| Maunish Desai | 1-Sonal Park Society, Karelibaug, Vadodara | AGSPD1760C | 204201 | 3081000 | No |

| | | | |
|---|---|---|---|
| 31 | c | Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. | Yes |

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

| Assessment Year | Nature of loss/allowance | Amount as returned | Amount as assessed | Order U/S and Date | Remarks |
|---|---|---|---|---|---|
| Nil | | | | | |

| | | | |
|---|---|---|---|
| 32 | b | Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. | No |
| 32 | c | Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. | No |
| | | **If yes, please furnish the details below** | |
| 32 | d | Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year | No |
| | | **If yes, please furnish details of the same** | |
| 32 | e | In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 | No |

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| | | |
|---|---|---|
| | If yes, please furnish the details of speculation loss if any incurred during the previous year | |
| 33 | Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) | No |

| Section | Amount |
|---|---|
| Nil | |

| | | | |
|---|---|---|---|
| 34 | a | Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish | Yes |

| Tax deduction and collection Account Number (TAN) | Section | Nature of payment | Total amount of payment or receipt of the nature specified in column (3) | Total amount on which tax was required to be deducted or collected out of (4) | Total amount on which tax was deducted or collected at specified rate out of (5) | Amount of tax deducted or collected out of (6) | Total amount on which tax was deducted or collected at less than specified rate out of (7) | Amount of tax deducted or collected on (8) | Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) |
|---|---|---|---|---|---|---|---|---|---|
| BRDJ01762F | 194A | Interest other than Interest on securities | 631451 | 631451 | 631451 | 63145 | 0 | 0 | 0 |
| BRDJ01762F | 194C | Payments to contractors | 9700274 | 9700274 | 9700274 | 113303 | 0 | 0 | 0 |

| | | | |
|---|---|---|---|
| 34 | b | Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details: | Yes |

| Tax deduction and collection Account Number (TAN) | Type of Form | Due date for furnishing | Date of furnishing, if furnished | Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported |
|---|---|---|---|---|
| Nil | | | | |

| | | | |
|---|---|---|---|
| 34 | c | Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7).If yes, please furnish | Yes |

| Tax deduction and collection Account Number (TAN) | Amount of interest under section 201(1A)/206C(7) is payable | Amount | Dates of payment |
|---|---|---|---|
| BRDJ01762F | 2321 | 192 | 2015-10-09 |
| BRDJ01762F | 0 | 190 | 2015-10-14 |
| BRDJ01762F | 1338 | 786 | 2016-05-06 |

| | | |
|---|---|---|
| 35 | a | In the case of a trading concern, give quantitative details of prinicipal items of goods traded |

| Item Name | Unit | Opening stock | Purchases during the previous year | Sales during the previous year | Closing stock | Shortage/ excess, if any |
|---|---|---|---|---|---|---|
| Nil | | | | | | |

| | | |
|---|---|---|
| 35 | b | In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :- |
| 35 | bA | Raw materials : |

| Item Name | Unit | Opening stock | Purchases during the previous year | Consumption during the previous year | Sales during the previous year | Closing stock | *Yield of finished products | *Percentage of yield | Shortage/ excess, if any |
|---|---|---|---|---|---|---|---|---|---|
| Nil | | | | | | | | | |

| | | |
|---|---|---|
| 35 | bB | Finished products : |

| Item Name | Unit | Opening stock | Purchases during the previous year | Quantity manufactured during | Sales during the previous year | Closing stock | Shortage/ excess, if any |
|---|---|---|---|---|---|---|---|