SAFAL INFRA- DEVELOPERS PVT LTD
Balance Sheet as at 31 March 2016

	Particulars	Note No.		As at 31 March, 2016 Amount (Rs.)
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share Capital	3		1,00,000
	(b) Reserves and Surplus	4		(13,091)
2	**Share application money pending allotment**			-
3	**Non-current liabilities**			
	(a) Long-term borrowings			-
	(b) Other Long term liabilities			-
4	***Current liabilities***			
	(a) Short-term borrowings			
	(b) Other current liabilities			5,750
	TOTAL		-	92,660
II.	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			-
	(b) Non-current investments			
	(c) Deferred tax assets (net)			-
	(d) Long-term loans and advances			-
2	**Current assets**			
	(a) Current investments			-
	(b) Trade receivables			-
	(c) Cash and cash equivalents	5		92,659
	(d) Short-term loans and advances			
	TOTAL		-	92,660

Summary of Significant Accounting Policies 2

The Accompanying notes are an integral part of the Financial Statements

As per our report of even date attached herewith
For DJNV & CO.
Chartered Accountants
Firm Reg. No.115145W

DJNV & CO. F.R.N. 115145W AHMEDABAD CHARTERED ACCOUNTANTS

Jayesh Parikh
Partner
M.No.: 40650

Place : Ahmedabad
Date : 26 AUG 2016

For Safal Infra-Devlopers Pvt. Ltd.

Director **Director**

Place : Ahmedabad
Date : 26 AUG 2016

Safal Infra-Developers Private Limited

Notes to financial statements for the period ended 31 March 2016

1. Basis of preparation

The financial statements of the company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2 Summary of significant accounting polices

a. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring material adjustment to the carrying amounts of assets or liabilities in future period.

b. Earnings per share.

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period

c. Cash & Cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

The other accounting policies will be decided in due course.

F.R.N. 115145W AHMEDABAD

SAFAL INFRA DEVELOPERS PVT. LTD.
Notes to Financial Statements for the year ended 31 March 2016

NOTE 3- SHARE CAPITAL

Particulars	As at 31 March 2016	
	Number	Amount (Rs.)
Authorised		
Equity Shares of Rs. 10/- each	10,000	1,00,000
Issued		
Equity Shares of Rs. 10/- each	10,000	1,00,000
Subscribed & fully Paid up		
Equity Shares of Rs. 10/- each fully paid up	10,000	1,00,000
Total	10,000	1,00,000

The company has only one class of shares referred to as Equity shares having face value of Rs. 10 /- Each holder of one share is entitled to 1 vote per share.

In the event of liquidation of the company,the holders of Equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exists currently. The distribution will be in proportion to the number of Equity shares held by the shareholders.

The details of shareholders holding more than 5% shares as at 31/03/2016 is set out below.

Name of Shareholder	As at 31 March 2016	
	No. of shares	% held
Dhiren Vora	5,000	50%
Uday Vora	5,000	50%

The Reconciliation of the number of shares outstanding and the amount of share capital as at 31/03/2016 is set out below

Particulars	As at 31 March 2016	
	No. of shares	Amount (Rs.)
Shares at the beginning	-	-
Addition	10,000	1,00,000
Shares at the end	10,000	1,00,000

DJNV & CO.
F.R.N.
115145W
AHMEDABAD
CHARTERED ACCOUNTANTS

NOTE 4 - RESERVES & SURPLUS

Particulars	As at 31 March 2016 Amount (Rs.)	
(A). Securities Premium Account		
Opening Balance		
Closing Balance	0	
(B). Surplus in the Statement of Profit & Loss		
Opening balance		
(+) Net Profit or the current year	-13,091	
Closing Balance	-13,091	
Total	-13,091	

NOTE 5 - CASH AND CASH EQUIVALENTS

Particulars	As at 31 March 2016 Amount (Rs.)	
a. Balances with banks	80080	
b. Cash on hand	12579	
Total	92,659	

NOTE 6- OTHER EXPENSES

Particulars	As at 31 March 2016 Amount (Rs.)	
Office Expenses	1190	
ROC Expenses	6151	
Audit Fees	5750	
	13,091	

DJNV & CO.
F.R.N. 115145W
AHMEDABAD
CHARTERED ACCOUNTANTS

Safal Infra-Developers Private Limited

Notes to Financial Statements for the year ended 31 March 2016

Note 7 Earnings Per Share

The following represents the profit and share data used in the calculation of EPS

Particulars	Amount 2016	
Net profit after tax	(13,091)	
No of shares	10000	
EPS	(1.31)	

The accounts are prepared for the period 07.07.2015 to 31.03.2016

This is the first year and hence previous year figures are not given.

As per attached report of even date
For DJNV & Co.
Chartered Accountants
Firm Regn. No. 115145W

Jayesh Parikh
Partner
M.No: 40650

Place : Ahmedabad
Date: 26 AUG 2016

For Safal Infra-Developers Pvt. Ltd.

Director Director

Place : Ahmedabad
Date: 26 AUG 2016