

Shantigram Estate Management Private Limited
Statement of Profit and Loss for the year ended March 31, 2015

Particulars	Notes	Year ended March 31, 2015 Rs.	Year ended March 31, 2014 Rs.
Income:			
I. Other Income	18	58,75,390	21,35,994
Total Revenue		58,75,390	21,35,994
II. Expenses:			
(a) Finance Costs	19	1,00,78,320	5,092
(b) Depreciation and amortisation expense	20	7,27,189	4,85,653
(c) Other Expenses	21	2,08,34,917	21,65,535
Total Expenses		5,16,40,426	86,57,280
III. Loss for the year before taxation (I-II)		(4,57,65,036)	(65,21,286)
IV. Tax expense / (benefit):			
- Deferred Tax		-	(1,44,478)
Net tax expense / (benefit)		-	(1,44,478)
V. Loss for the year (III-IV)		(4,57,65,036)	(63,76,808)
Earnings per Share of (face value Rs. 10 each) Basic and Diluted	24	(915.30)	(127.54)
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For Deloitte Haskins & Sells
Chartered Accountants

Khurshed Pastakia
Partner

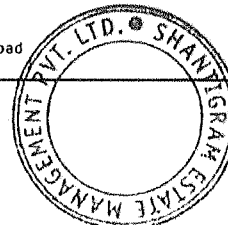
Place: Mumbai
Date: 29 MAY 2015

For and on behalf of the Board of Directors of
Shantigram Estate Management Private Limited

Mr. Laxmiprasad Chaudhary
Chairman

Mr. Rakshit Shah
Director

Place: Ahmedabad
Date:



Shantigram Estate Management Private Limited
Notes forming part of the financial statements for the year ended March 31, 2015

Particulars	Year ended March 31, 2015 Rs.	Year ended March 31, 2014 Rs.
NOTE : 18 OTHER INCOME		
Interest Income		
- on Fixed Deposits with Bank	37,36,971	21,09,884
Income from Cancellation of Bookings	19,05,778	-
Profit on sale of fixed assets	1,99,101	-
Liabilities no longer required written back	22,472	26,110
Miscellaneous Income	11,068	-
	<u>58,75,390</u>	<u>21,35,994</u>
NOTE : 19 FINANCE COSTS		
Interest Expense		
- on Borrowings	11,37,10,686	2,95,15,069
- on Others	1,00,32,700	5,092
Other Borrowing Cost	45,620	6,56,23,778
	<u>12,37,89,006</u>	<u>9,51,43,939</u>
Less : Allocated to cost of inventories	<u>11,37,10,686</u>	<u>9,51,43,847</u>
	<u>1,00,78,320</u>	<u>5,092</u>
NOTE : 20 DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation on Tangible Assets	7,27,189	785,653
	<u>7,27,189</u>	<u>785,653</u>
NOTE : 21 OTHER EXPENSES		
Site expenses	6,08,827	13,29,923
Rates and taxes	1,13,070	1,45,543
Communication expenses	5,917	-
Stationery and printing expenses	31,341	36,666
Insurance expenses	78,689	868
Legal and professional fees	12,19,340	2,99,320
Payment to Auditors		
- As Auditors - Statutory Audit Fees	1,50,000	1,50,000
Stamp and Registration Fees	17,583	56,458
Commission and Brokerage	4,00,55,545	68,44,388
Permission and License fee	-	1,68,54,824
Repairs and Maintenance - Others	-	41,000
Advertisement expenses	1,00,000	7,76,233
Travelling and conveyance	25,050	36,000
Miscellaneous expenses	64,452	60,386
	<u>4,24,69,814</u>	<u>2,66,31,609</u>
Less : Allocated to cost of inventories		
Site expenses	6,08,827	13,29,923
Legal and professional fees	9,15,000	1,35,984
Permission and License fee	-	1,68,54,824
Rates and taxes	1,11,070	1,44,343
	<u>16,34,897</u>	<u>1,84,65,074</u>
	<u>4,08,34,917</u>	<u>81,66,535</u>

