To,
The Members,
SHREE BHAKTI CORPORATION PVT. LTD.
GF-7/8, SHYAM RESI CUM PLAZA,
OPP. SAIBABA TEMPLE, NEAR PARIWAR CHAR RASTA,
WAGHODIA ROAD, VADODARA - 390019

Your Directors are pleased to submit the Second Annual Report together with Audited Accounts for the year ended 31st March, 2016.

FINACIAL RESULTS	**2015-2016**	**2014-2015**
Profit before providing Depreciation	1,07,04,512	65,51,513
Less :		
(A) Depreciation	14,12,703	31,376
(B) Provision for Taxation	31,50,000	20,50,000
Add :		
(A) Deferred Tax Liability	1,92,041	720
(B) Income Tax Adjustments & Difference	(220)	3,956
	29,60,179	44,74,813
Distribution of Profit / Loss		
Credit Balance of Last Year	-	-
	29,60,179	44,74,813
Your Directors recommend to appropriate as follows		
(A) Proposed Dividend	-	-
(B) General Reserve	-	-
(C) Balance Carried Forward	**29,60,179**	**44,74,813**

- **DIVIDEND :**
  To strengthen the reserves, Directors do not recommend any dividend.

- **FIXED DEPOSITS**
  The company being a private company has not accepted any deposits within the meaning of section 58-A of the Companies Act read with Companies (Acceptance of Deposit) Rules 1975.

- **DISCLOSURE WITH RESPECT TO CONSERVATION OF ENERGY ETC. :**
  _The particulars as required under section 217 (1) (e) read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 in respect of conservation of energy, technology absorption and foreign exchange earning and out go are not applicable to the company as there was no trading or commercial activities are carried out during the year.

- **PARTICULARS OF EMPLOYEES :**
  Information under section 217 (2A) is not furnished, as during the year under consideration, no employee has drawn a remuneration of Rs. 2,00,000/- per month or Rs. 24,00,000/- per annum.

- **DIRECTORS' RESPONSIBILITY STATEMENT :**

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

1. In the preparation of annual accounts, for the financial year ended 31st March, 2014, the applicable accounting standards have been followed and given proper explanation relating to material departures ;
2. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under review ;
3. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities ;
4. the directors have prepared the accounts for the financial year ended 31st March, 2016 on a going concern basis.

- **AUDITORS :**

You are requested to appoint the auditors and to fix their remuneration. **M/s. Amin Parikh & Company, Chartered Accountants,** the auditors of the company retires at the ensuing Annual General Meeting. Your Directors recommend their appointment from the conclusion of the meeting till the conclusion of the next Annual General Meeting.

- **AUDITORS QUALIFICATION**

No qualification or adverse remark by the auditors and hence not commented.

ACKNOWLEDGEMENT :

Your Directors wish to take this opportunity to thank **The Baroda City Co.Operative Bank Ltd., Baroda** for their valuable support to the company.

The Directors also appreciate the wholehearted and continuous support extended by the employees who have been a source of strength for the company.

Place : Vadodara
Date : 01.08.2016

For and on behalf of the Board

Director Director