DREAMLAND INFRATECH PRIVATE LIMITED

Regd. Office : 12/A, MALAV KUTIR, NR. SATVA BUNGLOWS, OFF. HETARTH PARTY PLOT, SCIENCE CITY ROAD, SOLA, AHMEDABAD – 380060

CIN: U45200GJ2011PTC065302 Ph. No.: 079-40026060

Email: dreamlandinfratech@gmail.com

DIRECTOR'S REPORT

To The Members of **Dreamland Infratech Pvt. Ltd.**

Your directors have great pleasure to present herewith the 5th Annual Report along with Audited Accounts and Report of the Auditor's thereon for the period ended 31st March, 2016.

1. FINANCIAL SUMMARY:

The Summarized financial results for the year ended 31st March, 2016 are as follows:

Particulars	Amount
Total Revenue	NIL
Total Expenses	NIL
Profit / (loss) before Interest and Depreciation	50,99,179
Interest	50,99,179
Depreciation & Amortization	NIL
Profit / (Loss) before Tax	NIL
Provision for Current Tax	NIL
Deferred Tax	NIL
Profit / (Loss) after Tax	NIL
Profits Transferred to Balance Sheet	NIL

2. SHARE CAPITAL:

Paid up Share Capital of the Company is Rs. 1,00,000/- consisting of 10,000 equity share of Rs. 10/- each.

3. FINANCIAL HIGHLIGHTS & OPERATIONS:

During the year under review, the revenue from operations is NIL.

4. **DIVIDEND:**

Your Directors have not recommended any dividend for the period under review of Loss of Business.

5. **RESERVES:**

Directors have not proposed any amount to carry to any reserve for the period under review.

6. **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Appointment of Directors:
Kantibhai Tapubhai Savalia, Hiteshbhai Kantibhai Savalia, Sanjay Kantibhai Savalia, Hitendrakumar Bhailalbhai Patel, Harshad Kantibhai Savalia, Savalia Bhanuben Kantilal, Savalia Darshanaben Harshadkumar, Savalia Kapila Sanjaykumar and Savalia Umaben Hiteshumar are apoointed as Director of the company.

The Company being a private company, the appointment of independent director is not mandatory.
The Company being a private company, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013.

7. **CAPITAL STRUCTURE:**

There is no change in the authorized and paid up share capital of the company during the year.

8. **CHANGE IN THE NATURE OF BUSINESS:**

There is no change in the nature of the business of the Company during the year.

9. **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

10. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

11. DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of sixty lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of five lakh rupees or more per month.

12. DEPOSITS:

The Company has not accepted any deposits during the year under review, within the meaning of Chapter V of Companies Act, 2013.

13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUTGO:

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption apply to the Company are given below:

(A) Conservation of energy-

(i) the steps taken or impact on conservation of energy;
(ii) the steps taken by the company for utilising alternate sources of energy;
(iii) the capital investment on energy conservation equipments;

(B) Technology absorption-

(i) the efforts made towards technology absorption;

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution;

(iii) the company has not Imported any technology during the last three years reckoned from the beginning of the financial year;

(iv) the expenditure incurred on Research and Development..

(C) Foreign Exchange Earnings & Outgo

Value of Imports	:	NIL
Expenditure in Foreign Currency	:	NIL
Value of Imported Raw Material	:	NIL
Foreign Exchange Earnings during the year	:	NIL

14. AUDITORS' REPORT:

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

15. SECRETARIAL AUDIT REPORT:

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

16. CORPORATE SOCIAL RESPONSIBILITY:

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.
Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

17. VIGIL MECHNISM:

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

18. RISK MANAGEMENT POLICY:

The Company being a Private Limited Company is not under the purview for constituting Risk management committee under the provisions of listing agreement.

19. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to requirement under section 134(3)(c) of the Companies Act 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

i. In the preparation of the Annual Accounts, the applicable accounting standards, to the extent applicable has been followed.

ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2016 and of the profit of the company for the year ended on that date.

iii. The Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities and

iv. The Directors have prepared the annual accounts of Company on a 'Going Concern' basis.

20. AUDITORS:

M/s. Nalin K. Thakkar, Chartered Accountants, Ahmedabad, Auditors of the Company hold office till the conclusion of the forthcoming Annual General Meeting (AGM) and are eligible for re-appointment.

21. BOARD MEETINGS:

The Board of Directors of the Company met 9 times during the year on 22.04.2015, 01.06.2015, 02.06.2015, 03.06.2015, 15.06.2015, 10.09.2015, 12.10.2015, 19.12.2016 and 28.03.2016 in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

22. AUDIT COMMITTEE:

The Company being a Private Company, provisions of Section 177 of the Companies Act, 2013 were not applicable.

23. EXTRACT OF ANNUAL RETURN:

The extract of the annual return in Form MGT-9 is annexed as **ANNEXURE - 1** and forms part of this report.

24. "DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013":

"The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16.

No of complaints received: NIL
No of complaints disposed off: NIL

INSURANCE:

The Company has taken adequate insurance cover for all movable and immovable assets for various types of risks.

25. PARTICULARS OF LOANS, GUARANTEE AND INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements provided in the annual report.

26. RELATED PARTY TRANSACTION:

There no any transaction with related parties referred to in section 188(1) of the companies Act, 2013 during the year.

27.INDUSTRIAL RELATIONS:

Relations with the company's employees continue to be cordial. The company has a good track record of harmonious relations with employees and all stake holders.

28. ACKNOWLEDGEMENTS:

Your Directors gratefully acknowledge the contributions made by the employees towards the success of the Company. Your Directors are also thankful for the co-operation and assistance received from the Bankers, Central and State Government Departments and Local Authorities.

For and on behalf of the Board of Directors

FOR DREAMLAND INFRATECH PVT. LTD.

DINESHBHAI N. PATEL
(DIRECTOR)
(DIN: 03515417)

UNMESH P. PATEL
(DIRECTOR)
(DIN: 03119467)

Place :Ahmedabad
Date :September 7, 2016