

**PIONEER LUXURY CORPORATION**  
**BALANCE SHEET AS AT 31ST MARCH, 2020**

| LIABILITIES                                     | SCH NO | AMOUNT         | ASSETS                               | SCH NO | AMOUNT          |
|-------------------------------------------------|--------|----------------|--------------------------------------|--------|-----------------|
| CAPITAL                                         | 1      | 5,36,57,791.00 | <b>FIXED ASSETS</b>                  |        |                 |
| <b>UNSECURED LOANS</b>                          |        |                | PRINTER 13,366.00                    |        |                 |
| AMISHA 5,64,143.00                              |        |                | R O FILTER 92,777.00                 |        | 1,06,143.00     |
| HEMANTKUMAR SANGHVI                             |        |                | MACHINE                              |        |                 |
| ASHISH SHANTILAL 22,08,463.00                   |        |                | <b>CURRENT ASSETS</b>                |        |                 |
| SANGHAVI                                        |        |                | <b>STOCK-IN-TRADE</b>                |        |                 |
| BHARATBHAI 25,21,452.00                         |        |                |                                      |        |                 |
| DHIRUBHAI                                       |        |                | WORK IN PROGRESS                     |        | 29,40,42,863.50 |
| LUNAGARIYA                                      |        |                | <b>CASH AND BANK</b>                 |        |                 |
| BHARATKUMAR 10,76,907.00                        |        |                | CASH ON HAND                         |        | 3,69,200.00     |
| MANILAL                                         |        |                | <b>CASH AT BANK</b>                  |        |                 |
| SANGHAVI HUF                                    |        |                |                                      |        |                 |
| BHARATKUMAR 13,65,023.00                        |        |                | THE MEHSANA URBAN - 5574 C/A         |        | 14,83,167.50    |
| MANILAL SANGHVI                                 |        |                | <b>LOANS AND ADVANCES (ASSETS)</b>   |        |                 |
| BHAVNABEN 11,08,284.00                          |        |                | DGVCL DEPOSIT 1,35,883.00            |        |                 |
| HASHMUKHLAL SANGHVI                             |        |                | TDS RECEIVABLE A.Y. 2020-21 1,447.00 |        | 1,37,330.00     |
| DINESHBHAI 4,03,077.00                          |        |                |                                      |        |                 |
| VITHHALBHAI PATEL                               |        |                |                                      |        |                 |
| GAUTAM 9,06,924.00                              |        |                |                                      |        |                 |
| PREMCHAND                                       |        |                |                                      |        |                 |
| PARIHAR HUF                                     |        |                |                                      |        |                 |
| GITABEN 6,54,808.00                             |        |                |                                      |        |                 |
| BHARATBHAI SANGHVI                              |        |                |                                      |        |                 |
| GOVINDBHAI 5,02,219.00                          |        |                |                                      |        |                 |
| PARSOTTAMBHAI VARIYA                            |        |                |                                      |        |                 |
| GUNVANTRAI V PATEL 51,05,966.00                 |        |                |                                      |        |                 |
| HASMUKHLAL MANILAL SANGHVI                      |        |                |                                      |        |                 |
| HEMANTKUMAR 4,03,196.00                         |        |                |                                      |        |                 |
| VASANTRAO PATIL                                 |        |                |                                      |        |                 |
| HETALBEN 7,37,610.00                            |        |                |                                      |        |                 |
| BHIKHABHAI SHAH                                 |        |                |                                      |        |                 |
| HITESH MANUBHAI BARIYA 5,03,994.00              |        |                |                                      |        |                 |
| HRIDAY EXPORTS (PRO. TILOKA RAM) 2,46,55,786.00 |        |                |                                      |        |                 |
| JIGAR 1,59,78,572.00                            |        |                |                                      |        |                 |
| BHARATKUMAR SHAH                                |        |                |                                      |        |                 |
| JYOTI 20,20,713.00                              |        |                |                                      |        |                 |
| SHAILESHBHAI SHAH                               |        |                |                                      |        |                 |
| KANJIBHAI 6,04,616.00                           |        |                |                                      |        |                 |
| ADABHAI                                         |        |                |                                      |        |                 |
| PRAJAPATI HUF                                   |        |                |                                      |        |                 |
| MAHESHBHAI 5,03,699.00                          |        |                |                                      |        |                 |
| NARANBHAI                                       |        |                |                                      |        |                 |
| OLAKIYA                                         |        |                |                                      |        |                 |
| MANISHA VIREN SHAH 25,89,877.00                 |        |                |                                      |        |                 |
| MITAL PRASANT SANGHAVI 7,55,548.00              |        |                |                                      |        |                 |
| NAYNABEN ANIL DESAI 20,18,346.00                |        |                |                                      |        |                 |
| NITABEN 5,03,994.00                             |        |                |                                      |        |                 |
| NARESHBHAI RANA                                 |        |                |                                      |        |                 |
| PARESHBHAI 4,03,077.00                          |        |                |                                      |        |                 |

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|                  |                |
|------------------|----------------|
| JIVRAJBHAI       |                |
| PRAJAPATI        |                |
| PIONEER DREAMS   | 5,00,000.00    |
| CORPORATION UL   |                |
| PRANAVI IMPEX    | 50,19,233.00   |
| (PRO.            |                |
| DINESHKUMAR      |                |
| SHARMA)          |                |
| PRASHANT         | 7,33,386.00    |
| SHANTILAL        |                |
| SANGHVI          |                |
| PRATIKKUMAR      | 31,44,986.00   |
| VIRJIBHAI GAJERA |                |
| PRINCEKUMAR      | 7,54,216.00    |
| GOVINDBHAI       |                |
| VARIYA           |                |
| RASILABEN        | 7,53,329.00    |
| PRAVINCHANDRA    |                |
| SANGHVI          |                |
| SAROJBEN         | 6,04,793.00    |
| NILESHBHAI DESAI |                |
| SHAH EXPORT      | 10,03,254.00   |
| (PRO.            |                |
| HASMUKHBHAI      |                |
| JAYANTILAL SHAH) |                |
| SHANTILAL        | 29,44,980.00   |
| MANILAL SANGHVI  |                |
| (HUF)            |                |
| SONALBEN         | 5,02,219.00    |
| KISHORBHAI       |                |
| KAKDIYA          |                |
| TEJALBEN         | 9,97,323.00    |
| TRUSHARBHAI      |                |
| SANGHVI          |                |
| TUSHAR           | 10,68,849.00   |
| SHANTILAL        |                |
| SANGHVI          |                |
| YOGITA AMIT      | 15,05,326.00   |
| SHAH             |                |
| ZULFIKAR         | 1,03,56,511.00 |
| RAJABALI BADAMI  |                |

9,97,93,509.00

**SUNDRY CREDITORS**

|                 |                |
|-----------------|----------------|
| AARVI           | 1,00,300.00    |
| CORPORATION     |                |
| AKSHAR CARTING  | 82,751.00      |
| AMBICA          | 51,51,480.00   |
| ASSOCIATES      |                |
| BHAGWATI STEEL  | 22,500.00      |
| BUILDING        |                |
| BHAWNABEN       | 32,67,000.00   |
| CHANDUBHAI      |                |
| PATEL           |                |
| DHANSUKH        | 9,30,00,000.00 |
| MULJIBHAI PATEL |                |
| DNR SMART       | 14,450.00      |
| COMPUTER        |                |
| GUJARAT PIPE    | 2,75,158.00    |
| AND SANITARY    |                |
| STORES          |                |
| GURUKRUPA       | 27,864.00      |
| WELDING WORKS   |                |
| ISHWARBHAI      | 1,83,52,000.00 |
| RAMUBHAI PATEL  |                |
| JR ENETERPRISE  | 2,633.00       |
| KESHIBEN        | 32,67,000.00   |
| JAMUBHAI PATEL  |                |
| MANILAL & SONS  | 41,899.00      |
| PATEL           | 1,90,168.00    |
| ELECTRICAL      |                |
| CORPORATION     |                |
| RAMESHBHAI      | 26,42,000.00   |
| JAMUBHAI PATEL  |                |

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|                          |              |                        |              |  |                        |
|--------------------------|--------------|------------------------|--------------|--|------------------------|
| RONAK                    | 17,500.00    |                        |              |  |                        |
| ZINZUVADIA AND ASSOCIATE |              |                        |              |  |                        |
| SATURN LIGHT             | 60,650.00    |                        |              |  |                        |
| SHIVAM STEEL             | 35,53,269.00 |                        |              |  |                        |
| SHREE RAJ                | 1,32,440.00  |                        |              |  |                        |
| CARTING                  |              |                        |              |  |                        |
| SHREE SHYAM CORPORATION  | 62,83,049.00 |                        |              |  |                        |
| SHREEJI CARTING          | 18,523.00    |                        |              |  |                        |
| SHREEJI                  | 33,485.00    |                        |              |  |                        |
| ENTERPRISE               |              |                        |              |  |                        |
| SUMITRABEN               | 32,67,000.00 |                        |              |  |                        |
| BHIKHUBHAI PATEL         |              |                        |              |  |                        |
| THAKORBHAI               | 26,42,000.00 | 14,24,45,119.00        |              |  |                        |
| JAMUBHAI PATEL           |              | 0                      |              |  |                        |
| <b>PROVISIONS</b>        |              |                        |              |  |                        |
| BHARATBHAI               | 30,000.00    |                        |              |  |                        |
| MAFATLAL PATEL           |              |                        |              |  |                        |
| BHARATBHAI               | 7,000.00     |                        |              |  |                        |
| PEON                     |              |                        |              |  |                        |
| DHAVAL SOLANKI           | 10,000.00    |                        |              |  |                        |
| RESEPTION                |              |                        |              |  |                        |
| DIVYESH PATEL            | 3,000.00     |                        |              |  |                        |
| NAITIK SONAWALA          | 26,000.00    |                        |              |  |                        |
| NARAYANBHAI              | 15,000.00    |                        |              |  |                        |
| CATERING                 |              |                        |              |  |                        |
| RCM PAYABLE              | 4,180.00     |                        |              |  |                        |
| TDS PAYABLE              | 1,47,105.00  | 2,42,285.00            |              |  |                        |
| <b>TOTAL</b>             |              | <b>29,61,38,704.00</b> | <b>TOTAL</b> |  | <b>29,61,38,704.00</b> |
|                          |              | 0                      |              |  | 0                      |

Schedules 1 to 3 form an integral part of accounts

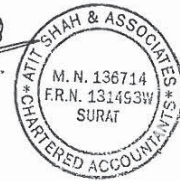
In terms of our attached report of even date

For PIONEER LUXURY CORPORATION  
FOR, PIONEER LUXURY CORPORATION

*(Signature)*  
(PARTNER) PARTNER

For Atit Shah and Associates  
CHARTERED ACCOUNTANTS

*(Signature)*  
ATIT DILIPBHAI SHAH  
(PARTNER)  
M. NO. : 136714  
FRN : 0131493W



Place : SURAT  
Date : 17/10/2020

UDIN : 20136714AAAAJD7133