TAX AUDIT REPORT

A K DEVELOPERS

Financial Year : 2017-18

Audited by :

ANKITA HIREN & ASSOCIATES

91 9428418980

Membership no. : 128863

Firm Reg. No. 139393W

Pan no. : ADHPP7349B

Chartered Accountants

403-404, TODAY SQUARE, NR.NABARD, OPP. Vidhyanagar School, Usmanpura, Ahmedabad, 380013

ANKITA HIREN AND ASSOCIATES
Chartered Accountants

403,TODAY SQUARE,OPP. VIDHAYANAGAR SCHOOL, NR NABARD,
USMANPURA,Ahmedabad,GUJARAT-380013
PHONE : 079-29704018,Mobile : 9428418980

FORM No. 3CB

[*See* rule 6G (1)(b)]

Audit report under section 44 AB of the Income-tax Act, 1961 in the case of a Person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the Balance Sheet as at 31st March, 2018 and the Profit and loss account for the period beginning from 01/04/2017 to ending on 31/03/2018, attached herewith of A K DEVELOPERS at 1, SANSKRUT-1, NR MAITRI SOCIETY, MOTERA ROAD, AHAMEDABAD - 380005, GUJARAT (Permanent Account No. ABGFA1201Q) .

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at AHMEDABAD and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(b) Subject to the above,-

(A)We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the Audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) In the case of the Balance Sheet, of the state of affairs of the assessee as at 31st March, 2018 and
(ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD are true and correct subject to following observations/qualifications, if any:.

For **ANKITA HIREN AND ASSOCIATES**
Chartered Accountants

ANKITA HIREN & ASSOCIATES
FRN No.: 139393W
CHARTERED ACCOUNTANTS

(HIRENKUMAR RAMANLAL PATEL)
Chartered Accountant
Membership No. 128863
Firm Reg. No.: 139393W

Place: AHAMEDABAD
Date: 12/09/2018

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

		PART A	
1		Name of the Assessee	A K DEVELOPERS
2		Address	1 SANSKRUT-1 NR MAITRI SOCIETY MOTERA ROAD AHAMEDABAD GUJARAT 380005
3		Permanent Account Number (PAN)	ABGFA1201Q
4		Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax , customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	**Type**: Goods And Service Tax -GUJARAT **Registration number**: 24ABGFA1201Q 1Z0
5		Status	Partnership Firm
6		Previous Year	01/04/2017 - 31/03/2018
7		Assessment year	2018-19
8		Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause** clause 44AB(a) - Total Sales/turnover/gross receipts in business exceeding Rs 1 crore
		PART B	
9	a)	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	Refer Annexure 9a
		In case of AOP, whether shares of members are indeterminate or unknown?	No
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No change
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	**Nature of Business**: Other construction activity n.e.c. **Code**: 06010
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	**List of Books of Accounts** CASH BOOK BANK BOOK EXPENSE VOUCHERS OTHER SUPPORTING DOCUMENTS COPY OF RETURNS OF TAXES

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	b)	List of Books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Refer Annexure 11b
	c)	List of books of account and nature of relevant documents examined.	**List of Books of Accounts** CASH BOOK BANK BOOK EXPENSE VOUCHERS OTHER SUPPORTING DOCUMENTS COPY OF RETURNS OF TAXES
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)		NO
13	a)	Method of accounting employed in the previous year.	Mercantile System
	b)	Whether there has been any change in the method of accounting employed *vis-a-vis* the method employed in the immediately preceding previous year.	No
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	NIL
	d)	"Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)"	No
	e)	"If answer to (d) above is in the affirmative, give details of such adjustments"	No
	f)	Disclosure as per ICDS	No
14	a)	Method of valuation of closing stock employed in the previous year.	COST OR NET REALISABLE VALUE WHICH EVER IS LESS.
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	NO
15	Give the following particulars of the capital asset converted into stock-in-trade: -		NIL
	(a) (b) (c) (d)	Description of capital asset; Date of acquisition; Cost of acquisition; Amount at which the asset is converted into stock-in-trade.	
16	Amounts not credited to the profit and loss account, being,—		
	a)	the items falling within the scope of section 28;	NIL
	b)	the Performa credits, drawbacks, refund of duty of	NIL

		customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned ;	
	c)	escalation claims accepted during the previous year;	NIL
	d)	any other item of income;	NIL
	e)	capital receipt, if any	NIL
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	NIL
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :—	NIL
	a) b) c) d) i) ii) iii) e) f)	Description of asset/ block of assets. Rate of depreciation; Actual cost of written down value, as the case may be. Additions/ deductions during the year with dates, the case of any addition of an asset, date put to use; including adjustments on account of – Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994 Change in rate of exchange of currency, and Subsidy or grant or reimbursement, by whatever name called Depreciation allowable Written down value at the end of the year.	
19		Amounts admissible under sections :	NIL
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].	NIL
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NIL
21	(A)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	a	expenditure of capital nature;	NIL
	b	expenditure of personal nature;	NIL
	c	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	NIL
		expenditure incurred at clubs,—	

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d(i)	as entrance fees and subscriptions;	NIL
d(ii)	as cost for club services and facilities used;	NIL
e(i)	expenditure by way of penalty or fine for violation of any law for the time being in force;	NIL
e(ii)	any other penalty or fine;	NIL
e(iii)	expenditure incurred for any purpose which is an offence or which is prohibited by law;	NIL
(B)	amounts inadmissible under section 40(a);	
i	as payment to non-resident referred to in sub-clause (i) :	
i(A)	Details of payment on which tax is not deducted:	NIL
i(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)	NIL
ii	as payment referred to in sub-clause (ia)	
ii(A)	Details of payment on which tax is not deducted:	NIL
ii(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.	NIL
iii	as payment referred to in sub-clause (ib)	
iii(A)	Details of payment on which levy is not deducted:	NIL
iii(B)	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	NIL
iv	fringe benefit tax under sub-clause (ic)	NIL
v	wealth tax under sub-clause (iia)	NIL
vi	royalty, license fee, service fee etc. under sub-clause (iib)	NIL
viii	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	NIL
viii	payment to PF /other fund etc. under sub-clause (iv)	NIL
ix	tax paid by employer for perquisites under sub-clause (v)	NIL
(C)	interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	Refer Annexure 21C
(D)	Disallowance/deemed income under section 40A(3):	

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	(a)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
	(b)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
	(E)	provision for payment of gratuity not allowable under section 40A(7)	NIL
	(F)	any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	(G)	particulars of any liability of a contingent nature	NIL
	(H)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
	(I)	amount inadmissible under the proviso to section 36 (1)(iii)	NIL
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2 006		NIL
23	Particulars of payments made to persons specified under section 40A(2)(b).		Refer Annexure 23
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.		NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.		NIL
26	i)	In respect of any sum referred to in clauses (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :—	
	A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :	NIL
	a)	paid during the previous year;	
	b)	not paid during the previous year;	
	B)	was incurred in the previous year and was	NIL

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	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
	b)	not paid on or before the aforesaid date	
	ii	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.	PAID WITHIN DUE DATE
27	a)	Amount of Central Value Added Tax availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.		Not Applicable
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.		Not Applicable
	A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, if yes, please furnish the details of the same.	No
	B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, if yes, please furnish the details of the same.	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].		No
	A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. if yes, please furnish the details of the same.	No
	B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, if yes, please furnish the details of the same.	No
	C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred	No

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		to in section 96, during the previous year. (This Clause is applicable from 1st April,2019). b)If yes, please furnish the details of the same.	
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Refer Annexure 31a
	i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	
	ii)	amount of loan or deposit taken or accepted;	
	iii)	whether the loan or deposit was squared up during the previous year;	
	iv)	maximum amount outstanding in the account at any time during the previous year;	
	v)	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	
	vi)	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
	(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)		
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	NIL
	i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	
	ii)	Amount of specified sum taken or accepted;	
	iii)	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
	iv)	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft;	
	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-	NIL

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i)	name, address and permanent account number (if available with the assessee) of the Payer;	
ii)	Nature of transation	
iii)	Amount and Date of receipt	
b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-	NIL
i)	name, address and permanent account number (if available with the assessee) of the Payer;	
ii)	Amount of Receipt:-	
b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-	NIL
i)	name, address and permanent account number (if available with the assessee) of the Payee;	
ii)	Nature of transaction	
iii)	Amount and Date of Payment	
b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	NIL
i)	name, address and permanent account number (if available with the assessee) of the Payee;	
ii)	Amount of Payment:-	
Note :	(Particulars at (ba),(bb),(bc) and (bd) need not given in case of receipt by or payment to a government Company ,a banking company, a post office saving bank , a co-operative bank or in the case of transactions referred to in 269SS or in the case f Person referred to in Notification No. S.O. 2065(E) dated 3rd July)	
c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :—	Refer Annexure 31c
i)	name, address and permanent account number (if	

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		available with the assessee) of the payee;	
	ii)	amount of the repayment;	
	iii)	maximum amount outstanding in the account at any time during the previous year;	
	iv)	Whether the repayment was made by cheque or bank draft or use of electronic clearing system.	
	v)	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
	d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	NIL
	i)	name, address and permanent account number (if available with the assessee) of the payer;	
	ii)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	
	e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	NIL
	i)	name, address and permanent account number (if available with the assessee) of the payer;	
	ii)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year	
		(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	NIL
	b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable

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	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Not Applicable
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Refer Annexure 34a
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details:	No
	C)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C (7). If yes, please furnish:	Not Applicable
35	a)	In case of trading concern, give quantitative details of principle items of goods traded :	NIL
	i)	Item Name	
	ii)	Unit of measurement	
	iii)	Opening Stock	
	iv)	Purchases during the previous year	
	v)	Sales during the year	
	vi)	Closing Stock	
	vii)	Shortage/Excess, if any	
	b)	In case of a manufacturing concern, give quantitative details of the principle items of raw materials, finished products and by-products :	
	A	**Raw Materials**	NIL
	i)	Item Name	
	ii)	Unit of measurement	
	iii)	Opening Stock	
	iv)	Purchases during the previous year	
	v)	Consumption during the previous year	
	vi)	Sales during the previous year	
	vii)	Closing Stock	
	viii)	Yield of finished products	
	ix)	Percentage of yield	
	x)	Shortage/Excess, if any	
	B	**Finished Products / By-products:**	NIL

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	i)	Item Name	
	ii)	Unit of measurement	
	iii)	Opening Stock	
	iv)	Purchases during the previous year	
	v)	Quantity manufactured during the previous year	
	vi)	Sales during the previous year	
	vii)	Closing Stock	
	viii)	Shortage/Excess, if any.	
	* Information may be given to the extent available		
36	In case of domestic company, details of tax on distributed profits under section 115-O in the following form		NIL
	a.	total amount of distributed profits:	
	b.	amount of reduction as referred to in section 115-O(1A)(i);	
	c.	amount of reduction as referred to in section 115-O(1A)(ii);	
	d.	total tax paid thereon:	
	e.	dates of payment with amounts:	
36	A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.(b)If yes,Please furnish the following Details:-	NIL
	1.	Amount Received (In Rs.)	
	2.	Date of Receipt	
37	Whether any cost audit was carried out,if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported / identified by the cost auditor.		NA
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported /identified by the auditor.		NA
39	Whether any audit was conducted under section 72A of the finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported / identified by the auditor.		NA
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: (The details required to be furnished for principal items of goods traded or manufactured or services rendered)		Refer annexure 40
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.		NIL
42	Weather Assessee is required to furnish Statement in Form No.61 or Form No.61A or Form No. 61B, If yes , please furnish		No

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43	(a)Weather the Assessee or its Parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286, (b)If yes , please furnish the Details	No
	(c)If Not due ,Please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under GST :- this Clause is applicable from 1st April 2019)	NIL

For A K DEVELOPERS

HIRAL
(PARTNER)
Place : AHAMEDABAD
Date : 12/09/2018

For ANKITA HIREN AND ASSOCIATES
Chartered Accountants

ANKITA HIREN & ASSOCIATES
FRN No.: 139393W
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HIRENKUMAR RAMANLAL PATEL
(Chartered Accountant)
Membership No. 128863
Firm Reg. No.: 139393W

403-404,TODAY SQUARE,OPP. VIDHAYANAGAR SCHOOL, NR NABARD,
USMANPURA,Ahmedabad,GUJARAT-380013
PHONE : 079-29704018,Mobile : 9428418980

Annexure 9a

Partners/members and their profit sharing ratios

Sl. No.	Name of Partner	Profit share %
1	AARTI KRUNAL BRAMBHATT	14
2	DIPTI SAURABH BAROT	14
3	HIRAL KALIDAS BRAMBHATT	15
4	JYOTI HIRAL BRAMBHATT	14
5	KALIDAS NATVARLAL	15
6	KRUNAL KALIDAS BRAMBHATT	14
7	SAURABHA KALIDAS BRAMBHATT	14

Annexure 11b

List of Books of account maintained and the address at which the books of accounts are kept

Sl. No.	Books maintained	Address Line 1	Address Line 2	City or Town or District	State	Pin Code
1	CASH BOOK	SHOP NO 1, SANSKRUTI 1	NR MAITRI SOCIETY, MOTERA	AHMEDABAD	GUJARAT	380005
2	BANK BOOK	SHOP NO 1, SANSKRUTI 1	NR MAITRI SOCIETY, MOTERA	AHMEDABAD	GUJARAT	380005
3	EXPENSE VOUCHERS	SHOP NO 1, SANSKRUTI 1	NR MAITRI SOCIETY, MOTERA	AHMEDABAD	GUJARAT	380005
4	OTHER SUPPORTING DOCUMENTS	SHOP NO 1, SANSKRUTI 1	NR MAITRI SOCIETY, MOTERA	AHMEDABAD	GUJARAT	380005
5	COPY OF RETURNS OF TAXES	SHOP NO 1, SANSKRUTI 1	NR MAITRI SOCIETY, MOTERA	AHMEDABAD	GUJARAT	380005

Annexure 21C

Interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount Debited to P/L	Amount Admissible	Amount inadmissible	Remarks
1	Interest	Section40b	665084	665084	Nil	12% ALLOWABLE WITHIN THE LIMIT
2	Remuneration	Section40b	374041	374041	Nil	ALLOWABLE WITHIN THE LIMIT
		Total				

ANKITA HIREN & ASSOCIATES
FRN No.:
CHARTERED ACCOUNTANTS

Annexure 23

Particulars of payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Party	PAN	Relation	Nature of payment	Payment made (Amount)
1	AARTI KRUNAL BRAMBHATT		PARTNER	INTEREST	27411
2	DIPTI SAURABH BAROT		PARTNER	INTEREST	32007
3	HIRAL KALIDAS BRAMBHATT		PARTNER	INTEREST	169613
4	JYOTI HIRAL BRAMBHATT		PARTNER	INTEREST	48321
5	KALIDAS NATVARLAL BAROT		PARTNER	INTEREST	64077
6	KRUNAL KALIDAS BRAMBHATT		PARTNER	INTEREST	131354
7	SAURABH KALIDAS BRAMBHATT		PARTNER	INTEREST	192301
8	AARTI KRUNAL BRAMBHATT		PARTNER	REMUNARATION	52366
9	DIPTI SAURABH BAROT		PARTNER	REMUNARATION	52366
10	HIRAL KALIDAS BRAMBHATT		PARTNER	REMUNARATION	56106
11	JYOTI HIRAL BRAMBHATT		PARTNER	REMUNARATION	52366
12	KALIDAS NATVARLAL BAROT		PARTNER	REMUNARATION	56105
13	KRUNAL KALIDAS BRAMBHATT		PARTNER	REMUNARATION	52366
14	SAURABH KALIDAS BRAMBHATT		PARTNER	REMUNARATION	52366

Annexure 31a

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Sl. No.	Name of the lender or Depositer	Address of the lender or Depositer	PAN lender or Depositer	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan/ deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or

ANKITA HIREN & ASSOCIATES CHARTERED ACCOUNTANTS FRN No.:

								accepted by an account payee cheque or an account payee bank draft
1	KISHOR DIPAKKUMAR BRAMBHATT	AHMEDABAD		200000	No	200000	Yes-Cheque	Account payee cheque
2	RAMABEN	AHMEDABAD		340000	No	340000	Yes-Cheque	Account payee cheque

Annexure 31c

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :—

Sl. No.	Name of the payee	Address of the payer	PAN (if available with the assesse) of the payer	Amount of repayment	Maximum amount outstanding during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account.	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
1	KISHOR DIPAKKUMAR BRAMBHATT	AHMEDABAD		200000	200000	Yes-Cheque	Account payee cheque

Annexure 40

Accounting Ratios :-

Sl. No.	Particulars	Previous Year	Preceding previous Year
(a)	Total turnover of the assessee	12698998	1141530
(b)	Gross profit / Turnover	12.15	25.23
(c)	Net profit / Turnover	0.78	
(d)	Stock-in-Trade / Turnover	100	100
(e)	Material consumed / Finished goods produced		

ANKITA HIREN & ASSOCIATES
FRN No.: 132393W
CHARTERED ACCOUNTANTS

Annexure 34A

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total Amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount Of tax deducted or collected on (8)	AmountOf tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	AHMA16863A	194C	Payments to contractors	510000	510000	510000	5100	Nil	Nil	NIl
2	AHMA16863A	194-IA	Payment on transfer of certain immovable property other than agricultural land	7200000	7200000	7200000	72000	Nil	Nil	NIl

ANKITA HIREN & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN No.: 139993W

A K DEVELOPERS

1, SANSKRUT-1, NR MAITRI SOCIETY MOTERA ROAD, Ahmedabad-380005

BALANCE SHEET AS ON 31 MARCH, 2018

PARTICULARS	SCHEDULE	AMOUNT Rs
SOURCES OF FUND		
Capital Account	A	7,562,473
Unsecured Loan	B	5,019,786
CURRENT LIABILITIES :-		-
Sundry Creditors	C	1,090,133
TOTAL		13,672,392
APPLICATION OF FUND		
CURRENT ASSETS		
Closing Stock		12,698,998
ADVANCE TAX		25,000
Sundry Debtors		-
Cash & Bank balance	D	236,090
DEPOSITS	E	410,000
CGST CREDIT		90,758
SGST CREDIT		211,546
TOTAL		13,672,392
NOTES TO ACCOUNTS	F	

As per our Report of Even Date, Disclosure of Accounting Policies and Notes to Accounts

For,ANKITA HIREN & ASSOCAITES
Chartered Accountants

Hiren R Patel
Partner
M.No. 128863
Firm Reg. No. 139393W
Pan no. : ADHPP7349B

For, A K DEVELOPERS

PARTNER

Place : Ahmedabad
12-09-18

A K DEVELOPERS

1, SANSKRUT-1, NR MAITRI SOCIETY MOTERA ROAD, Ahmedabad-380005

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH, 2018

PARTICULARS	SCHEDULE	AMOUNT Rs
Sales		-
Closing Stock		12,698,998
Direct Income		-
TOTAL		12,698,998
Opening Stock		1,141,530
Purchase		9,324,364
Direct Expense	G	690,077
GROSS PROFIT / (LOSS)		1,543,027
TOTAL		12,698,998
Gross Profit / (Loss)		1,543,027
Indirect Income		981
TOTAL		1,544,008
Indirect Expenses	H	1,197,361
Employment Cost	I	30,000
Interest & Financial Charges	J	217,286
NET PROFIT TRANSFER TO CAPITAL A/C		99,361
TOTAL		1,544,008

As per our Report of Even Date, Disclosure of Accounting Policies and Notes to Accounts.

For,ANKITA HIREN & ASSOCAITES
Chartered Accountants

Hiren R Patel
Partner
M.No. 128863
Firm Reg. No. 139393W
Pan no. : ADHPP7349B

ANKITA HIREN & ASSOCIATES CHARTERED ACCOUNTANTS FRN No.: 139393W

For, A K DEVELOPERS

PARTNER

Place : Ahmedabad
12-09-18

Schedules forming part of
Balance Sheet as at 31st March, 2018

SCHEDULE - A : CAPITAL ACCOUNT

NAME OF PARTNER	SHARE IN PROFIT %	OPENING BALANCE 01.04.17	ADDITION	INTEREST	Remuneration	NET PROFIT / (NET LOSS)	TOTAL	DRAWING DURING THE YEAR	CLOSING BALANCE 31.03.18
AARTI KRUNAL BRAMBHATT	14.00%	39,823	200,000	27,411	52,366	13,911	333,511	240,000	93,511
DIPTI SAURABH BAROT	14.00%	39,823	275,000	32,007	52,366	13,911	413,107	-	413,107
HIRAL KALIDAS BRAMBHATT	15.00%	317,006	1,745,000	169,613	56,106	14,903	2,302,628	-	2,302,628
JYOTI HIRAL BRAMBHATT	14.00%	39,823	400,000	48,321	52,366	13,911	554,421	440,000	114,421
KALIDAS NATVARLAL BAROT	15.00%	40,687	550,000	64,077	56,105	14,903	725,772	-	725,772
KRUNAL KALIDAS BRAMBHATT	14.00%	39,823	1,550,000	131,354	52,366	13,911	1,787,454	-	1,787,454
SAURABH KALIDAS BRAMBHATT	14.00%	519,002	3,460,000	192,301	52,366	13,911	4,237,580	2,112,000	2,125,580
TOTAL	100.00%	79,646	475,000	59,418	374,041	27,822	746,618	240,000	7,562,473

ANKITA HIREN & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN No.: 139[illegible]3W

Particular	Amount Rs.
SCHEDULE - B : UNSECURED LOAN	
Arunaben Kalidas Patel	30,000
Mehsana Urban Co-op- Loan	4,649,786
Ramaben	340,000
	5,019,786
SCHEDULE - C : SUNDRY CREDITORS	
Arbuda Sales	24,301
Arunaben Kalidas Brmbhatt Land A/c	828,000
Dipben Sales	41,318
Field Master Engineering Co	45,820
Gurukrupa Enterprise	11,021
Rikin Transport	3,500
Ramanji Ramji Vanjara	4,150
Shreeji Colour World	6,260
Sahjanandam The Print Shop	28,350
Shakti Transport	30,400
Shiv Bricks	48,000
Udaipur Cement Works Ltd	13,750
Umiya Electrical Sales & Services	5,263
TOTAL	1,090,133
SCHEDULE - D : CASH & BANK BALANCE	
Cash-in-Hand	28,370
Axis Bank	40,447
MESHSANA URBAN CO-OP BANK LTD	167,273
TOTAL	236,090
SCHEDULE - E : DEPOSITS	
MESHSANA URBAN BANK - SHARES	375,000
VAT DEPOSIT	25,000
VAT REGISTRATION FEES	10,000
Total	410,000

ANKITA HIREN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No.:

SCHEDULE - F : NOTES

1 The Concern has employed Mercantile system of accounting.

2 Balances of Sundry Creditors, Loans & Advances, Sundry Debtors, Bank balance are subject to the confirmation of the party concerned.

3 Wherever Balance Confirmation from various concern / Parties are not available, we have relied on the Confirmation & as Certified by the assessee.

4 Wherever Documentary evidences are not available, we have relied on the authentication of the assessee.

5 Wherever it is not possible for us to verify whether the payments in excess of Rs. 10,000/- have been made otherwise than account payee cheque or bank draft because of the reason that Concern is not in possession of the necessary evidences, In cases if there is such events, we have relied on as certified by the assessee.

6 Particulars in various paras of Form no. 3CD are given on the basis of the type of necessary evidences / information / explanation produced for our verification and / or as certified by assessee.

7 Closing Stock has been taken, valued and certified by the assessee.

8 Opening Balances are certified by the Partner.

For,ANKITA HIREN & ASSOCAITES
Chartered Accountants

Hiren R Patel
Partner
M.No. 128863
Firm Reg. No. 139393W
Pan no. : ADHPP7349B
Place : Ahmedabad
12-09-18

ANKITA HIREN & ASSOCIATES CHARTERED ACCOUNTANTS FRN No.: 139393W

For, A K DEVELOPERS

PARTNER

Schedules forming part of
Profit & Loss Account as at 31st March, 2018

SCHEDULE- G DIRECT EXP	
CARTING EXP	563,163
CARTING ON PURCHASE	1,300
LABOUR PAYMENTS	125,615
ROUND OFF	(1)
TOTAL	690,077
SCHEDULE- H : INDIRECTS EXP	
Bank Charges	2,141
Electric Exp	8,330
Partner's Interest	665,084
Partner's Remuneration	374,041
Site Expense	111,255
VAT Exp	36,510
TOTAL	1,197,361
SCHEDULE- I : EMPLOYMENTS COST	
Salary	30,000
TOTAL	30,000
SCHEDULE - J INTEREST & FINANCIAL CHARGES	
Loan Int Exp	155,286
Projects Loan Exp	62,000
	217,286

ANKITA HIREN & ASSOCIATES
FRN No.: 13[illegible]W
CHARTERED ACCOUNTANTS