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H. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS

2014-15

FINANCIAL STATEMENTS FOR THE YEAR
ENDED ON 31-03-2015...

of

SURAT URBAN DEVELOPMENT AUTHORITY

SURAT

604, Empire State Building, Ring Road, Surat - 395002.

Ph. : 2328606, 3015606,

E-mail : tosniwal_h@yahoo.com, harishankartosniwal@gmail.com

NAME OF ASSESSEE	: SURAT URBAN DEVELOPMENT AUTHORITY
PAN	: AAALS0197G
OFFICE ADDRESS	: 1, SUDA BHAVAN, NEAR COLLECTOR OFFICE, NANPURA, SURAT, GUJARAT-395001
STATUS	: AOP (TRUST)
WARD NO	: CIR 2, EXEMP. AHMEDABAD FINANCIAL YEAR : 2015 - 2016
D.O.I.	: 30/01/1978
EMAIL ADDRESS	: sudaonline@yahoo.co.in
NAME OF BANK	: STATE BANK OF INDIA
MICR CODE	: 395002004
IFSC CODE	: SBIN0001388
ADDRESS	: NANPURA SURAT
ACCOUNT NO.	: 10338005831
RETURN	: ORIGINAL

COMPUTATION OF TOTAL INCOME

INCOME FROM OTHER SOURCES

OTHER INCOME		912060757
TOTAL	912060757	
	912060757	

INCOME BEFORE APPLICATION OF INCOME

LESS : APPLICATION OF INCOME		912060757
ADMINISTRATIVE EXP OF THE AUTHORITY	52441569	
ADDITION TO FIXED ASSETS	10746025	
GENERAL DEVELOPMENT OF PUBLIC UTILITY	585982648	
AMOUNT ACCUMULATED OR SET APART UPTO 15%	136809114	
AMOUNT ACCUMULATED OR SET APART FOR SPECIFIED PURPOSE	126081401	912060757
GROSS TOTAL INCOME		
TOTAL INCOME		NIL
		NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL

LESS TAX DEDUCTED AT SOURCE

OTHER INTEREST			NIL
RENT	4750499		
	37250	4787749	
		-4787749	

REFUNDABLE

TAX ROUNDED OFF U/S 288B	(4787749)
	(4787750)

AS PER NOTIFICATION NO F. NO.225/207/2015/ITA.II AND ORDER UNDER SECTION 119 OF THE INCOME TAX ACT, 1961, THE RETURNS OF INCOME DUE FOR E-FILLING BY 30TH SEPTEMBER, 2015 MAY BE FLIED BY 31ST OCTOBER, 2015.



Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Cert. No.	Name and address of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year
194A : Other Interest							
1.	SRTA00301A		ANDHRA BANK	1470	23/03/2015	147	147
2.	SRTA00301A		ANDHRA BANK	2509587	23/03/2015	250959	250959
3.	SRTA00301A		ANDHRA BANK	2703507	23/03/2015	270351	270351
4.	SRTA00301A		ANDHRA BANK	231563	05/03/2015	23156	23156
5.	SRTA00301A		ANDHRA BANK	147613	05/03/2015	14761	14761
6.	SRTA00301A		ANDHRA BANK	160	27/02/2015	16	16
7.	SRTA00301A		ANDHRA BANK	716351	27/02/2015	71635	71635
8.	SRTA00301A		ANDHRA BANK	66362	18/02/2015	6636	6636
9.	SRTA00301A		ANDHRA BANK	126969	18/02/2015	12697	12697
10.	SRTA00301A		ANDHRA BANK	2005	13/02/2015	200	200
11.	SRTA00301A		ANDHRA BANK	23888	13/02/2015	2389	2389
12.	SRTA00301A		ANDHRA BANK	120	03/01/2015	12	12
13.	SRTA00301A		ANDHRA BANK	4677641	31/12/2014	467764	467764
14.	SRTA00301A		ANDHRA BANK	2509211	21/09/2014	250921	250921
15.	SRTA00301A		ANDHRA BANK	2490982	22/06/2014	249099	249099
16.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	725982	31/03/2015	72599	72599
17.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	135864	31/03/2015	13586	13586
18.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	2657457	19/02/2015	265746	265746
19.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	5317895	19/12/2014	531789	531789
20.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	18825	19/12/2014	1883	1883
21.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	530	19/12/2014	53	53
22.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	72	19/12/2014	7	7
23.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	57	19/12/2014	6	6
24.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	62	01/11/2014	6	6
25.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	112	30/09/2014	11	11
26.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	1268044	30/09/2014	126804	126804
27.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	927196	30/09/2014	92719	92719
28.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	1615	30/09/2014	162	162
29.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	298	30/09/2014	30	30
30.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	177	30/09/2014	18	18
31.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	177	26/09/2014	18	18
32.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	55401	25/09/2014	5540	5540
33.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	1352	17/09/2014	135	135
34.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	13934842	15/09/2014	1393485	1393485
35.	SRTB01421A		BANK OF BARODA ATHUGAR STREET, NANPURA, SURAT, GUJARAT-395001	3782576	23/08/2014	378265	378265
36.	MUMI04922B		IDBI BANK LIMITED	1617	31/03/2015	161	161
37.	MUMI04922B		IDBI BANK LIMITED	1589	31/12/2014	159	159
38.	MUMI04922B		IDBI BANK LIMITED	298	30/09/2014	30	30
39.	MUMI04922B		IDBI BANK LIMITED	155851	12/09/2014	15585	15585
40.	MUMI04922B		IDBI BANK LIMITED	2220	12/09/2014	222	222
41.	MUMI04922B		IDBI BANK LIMITED	3696	12/09/2014	370	370
42.	MUMI04922B		IDBI BANK LIMITED	382682	10/09/2014	38268	38268
43.	MUMI04922B		IDBI BANK LIMITED	8122	08/07/2014	812	812
44.	MUMI04922B		IDBI BANK LIMITED	5819	04/07/2014	582	582
45.	MUMI04922B		IDBI BANK LIMITED	224772	30/06/2014	22477	22477
46.	MUMI04922B		IDBI BANK LIMITED	96	30/06/2014	10	10
47.	MUMI04922B		IDBI BANK LIMITED	3201	30/06/2014	320	320
48.	MUMI04922B		IDBI BANK LIMITED	1070139	22/06/2014	107014	107014
49.	MUMI04922B		IDBI BANK LIMITED	255506	03/06/2014	25550	25550
50.	MUMI04922B		IDBI BANK LIMITED	115673	21/05/2014	11567	11567

51.	MUMI04922B	IDBI BANK LIMITED	65059	21/05/2014	6506	6506
52.	MUMI04922B	IDBI BANK LIMITED	114026	21/05/2014	11403	11403
53.	MUMI04922B	IDBI BANK LIMITED	48923	29/04/2014	4893	4893
54.	AHMT02435G	TORRENT POWER LIMITED	9653	31/03/2015	965	965
		Total	47504905		4750499	4750499
194IB : RENT						
1.	SRTS11427D	SHAH PUBLICITY	372504	13/09/2014	37250	37250
		Total	372504		37250	37250
		Grand Total	47877409		4787749	4787749

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SURAT URBAN DEVELOPMENT AUTHORITY

COMPUTATION OF TOTAL INCOME FOR THE A. Y. 2015-16

PARTICULAR	AMOUNT
Inflow from operation as per I & E	257894074
Statutory Levies by virtue of GTP & UD Act, 1976 as per SCH.3	331773703
Recovery from Hosing Project as per SCH.4	82108980
Grant received as per schedule 2	240284000
Total Income	912060757
Deductions	
Outflow from operation as per I & E	52441569
Additions to FA as per SCH.10	10746025
Exps on Housing Project as per SCH.12	0
General Dev. Exps as per SCH.13 and 14	585982648
Income Accumulated (Maximum 15% of Gross Total Income)	136809114
Total Exps	785979356
(Income-Expenses)	126081401
less: Set Apart for specified purpose in investment specified U/s 11(5)	
Total Investment	219000000
Maximum restricted to	126081401
SURPLUS/DEFICIT FOR THE YEAR	0
LESS: B/F DEFICIT	0
TAXABLE INCOME	0





H. TOSNIWAL & Co.
CHARTERED ACCOUNTANTS.

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of Charitable or Religious Trusts or Institutions

We have examined the Balance Sheet of SURAT URBAN DEVELOPMENT AUTHORITY, SURAT having PAN: AAALS0197G as at 31/03/2015 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named Institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the Balance Sheet, of the state of affairs of the above named Institution as at **31/03/2015**
- (ii) the case of the income and expenditure account, of the excess of income over expenditure of its accounting year ending on **31/03/2015**

The prescribed particulars are annexed hereto.

FOR H. TOSNIWAL AND CO.
CHARTERED ACCOUNTANTS


CA. PARTHAV MODI
(PARTNER)

M. NO. : 115013
FRN : 111032W

PLACE : SURAT
DATE : **21 OCT 2015**



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	649170242
2.	Whether the Trust or Institution has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	136809114
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
	<i>Details</i>	<i>Amount</i>
	--	--
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	126081401
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	FIXED DEPOSIT ISSUED BY GSFS
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO
IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any			No
	<i>Details</i>	<i>Amount</i>	<i>Rate of Interest Charged</i>	<i>Nature of Security, if any</i>
	-	-	-	-
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any			No
	<i>Details of Property</i>			<i>Amount of rent or compensation charged</i>
	-			-
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details			No
	<i>Details</i>			<i>Amount</i>
	-			-
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any			No
	<i>Details</i>			<i>Amount of Remuneration/ Compensation</i>
	-			-
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid			No
	<i>Details</i>			<i>Amount of Consideration Paid</i>
	-			-
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received			No
	<i>Details</i>			<i>Amount of Consideration Received</i>
	-			-
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted			No
	<i>Details</i>			<i>Income or value of property diverted</i>
	-			-
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details			No
	<i>Details</i>			<i>Amount</i>
	-			-

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN
CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

<i>Sl. No.</i>	<i>Name and address of the concern</i>	<i>Where the concern is a company, number and class of shares held</i>	<i>Nominal value of the investment</i>	<i>Income from the investment</i>	<i>Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No</i>
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
NA					
Total					

**FOR H. TOSNIWAL AND CO.
CHARTERED ACCOUNTANTS**


**CA PARTHAV MODI
(PARTNER)**



M. NO. : 115013
FRN : 111032W

PLACE : SURAT
DATE :

21 OCT 2015

SURAT URBAN DEVELOPMENT AUTHORITY

ANNEXURES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2015

SCHEDULE : 1

SUDA FUND

PARTICULARS	BALANCE AS ON 31/03/2015
Opening Balance	1032572660
Add: Surplus For The Period	205452505
Add: Torrent Power Ltd	107250
TOTAL	1238132415

SCHEDULE : 2

CORPUS FUND-GRANT RECEIVED WITH SPECIFIC DIRECTION

PARTICULARS	BALANCE AS ON 01/04/2014	NET ADD / REPAYMENT OR OTHER	GRANT UTILIZED / REFUND	BALANCE AS ON 31/03/2015
Grant For Mukhyamantri Gruh Yojana	65800000	10080000	0	75880000
Grant For Nirmal Saher	12509000	204000	0	12713000
Grant For SJMMSVY (UDP-78)	105487983	230000000	0	335487983
Grant For Swarnim Jayanti CM Saheri Vikas Yojana	408613490	0	385100000	23513490
Grant Received For ROB SACHIN	89918837	0	0	89918837
Grant For Critical Infrastructure Project	50232843	0	0	50232843
TOTAL	732562153	240284000	385100000	587746153

SCHEDULE : 3

GENERAL RECEIPTS - STATUTORY LEVIES BY VIRTUE OF GDP AND UD ACT, 1976

PARTICULARS	BALANCE AS ON 01/04/2014	NET ADD/REPAY MENT OR OTHER	FUND UTILIZED	BALANCE AS ON 31/03/2015
Penalty For Road Digging	0	30839	0	30839
Amalgamation Fees	7038764	660204	0	7698968
Amenities Fees	1110445331	61872040	0	1172317371
Betterment / Incremental	284582543	67837592	1140168	351279967
Development Charges (S M C)	273560198	25929773	91461	299398510
Development Charges [SUDA]	221993359	9375428	0	231368787
FSI Infrastructure Charge	230285700	87032218	0	317317918
Impact Fees	27003704	65423852	0	92427556
Land/Plot Sales Of TP Scheme	348037385	143330	0	348180715
Scrutiny Fees	215035145	12111149	0	227146294
Subdivision Fees	356666	36143	0	392809
Security Deposit From TP	58105507	2552764	0	60658271
TOTAL	2776444302	333005332	1231629	3108218005



SCHEDULE : 4

PROJECT RECEIPT - RECOVERY FROM HOUSING PROJECT FOR WEAKER SECTION

PARTICULARS	BALANCE AS ON 01/04/2014	NET ADD/REPAY MENT OR OTHER	REDUCTION / RECOVERY	BALANCE AS ON 31/03/2015
LIG Bhestan Awas Recovery	13403007	3941082	0	17344089
LIG Pal - 1192 Awas Recovery	128314533	38687561	21592	166980502
LIG Vesu - 182 Awas Recovery	7439190	2075917	0	9515107
LIG Vesu - 112 Awas Recovery	6111255	1950666	0	8061921
LIG Vesu - 286 Awas Recovery	18812821	5572946	0	24385767
LIG Vesu - 483 Awas Recovery	6899225	4745070	0	11644295
LIG Vesu - 700 Awas Recovery	80469253	25157330	0	105626583
Pal TP 10 Avas Recovery	194024186	0	0	194024186
Bhestan Housing Recovery	69282916	0	0	69282916
LIG Quarter 182 Recovery	28405617	0	0	28405617
LIG Quarter Recovery 112+286	65030318	0	0	65030318
Vesu Housing Recovery A/C	26118895	0	0	26118895
Vesu TP LIG 700 Qua.Recovery	114586630	0	0	114586630
TOTAL	758897846	82130572	21592	841006826

DEPOSIT FROM CONTRACTORS

SCHEDULE : 5

PARTICULARS	BALANCE AS ON 31/03/2015
Security Deposit For Laying Line/Cable	27637
Deposit For Existing Construction	806513
Deposit For Existing Structure	803290
Deposit For Temporary Structures	6121733
FMG Deposit	1987238
Security Depo. For Vehicle	51870
Security Deposite From Professional	116937
Computerisation Security Deposit	37500
Construction Deposit	410289
Security Deposit (Pal-Palanpor Water Supply)	282062
Security Deposit For Printing	5000
Security Deposit From Contractor	19881485
Security Guard Deposit	10000
TOTAL	30541554



SCHEDULE : 6**DEPOSIT FROM OTHER SOURCES**

PARTICULARS	BALANCE AS ON 31/03/2015
Deposit For Town Planning	200000
EWS Awas Deposit Under MGY Scheme	13195000
LIG Awas Deposit Under MGY Scheme	17520000
Shop Deposit Vesu/Pal	2300000
Deposit For Misc Charges.	413270
EMD Deposit For TP Scheme	25000
Pal TP 10 Awas Deposit	530000
Plumber Licence Deposit	4800
Pricebid Deposit	100000
Quarter Deposit	15810
Stall Deposit [Dumas]	8500
Tree Plantation Deposit	151864638
Vehicle Deposit	64269
Water Connection Charges	330075
TOTAL	186571362

SCHEDULE : 7**TOWARDS PREMIUM PRICE FOR THE PLOT OR LAND**

PARTICULARS	BALANCE AS ON 31/03/2015
Deposit From Maheshweri Edu Trust	17132910
Deposit From Saraswati Vidhyalay	4947600
Deposit From Vidyamandir Society	19775714
TOTAL	41856224

SCHEDULE : 8**OTHER DEDUCTIONS**

PARTICULARS	BALANCE AS ON 31/03/2015
CPF Contribution Payable	1042
Labour Cess	3354263
P-Tax, Quarter Rent, INSU, HBA, GPF	1020
Professional Tax	2280
Sales Tax	221554
Shah Publicity	1260
TDS-Contractor	2925314
TDS-Professional	93164
TOTAL	6599897



OTHER LIABILITIES**SCHEDULE : 9**

PARTICULARS	BALANCE AS ON 31/03/2015
Wrong Credit By Bank	3310
Uday I Vyas	5400
Lok Prakashan Ltd	8
TOTAL	8718

PROVISIONS FOR EXPENSES**SCHEDULE : 10**

PARTICULARS	BALANCE AS ON 31/03/2015
Internet Exp Payable	3985
Lease Rent For Cannal Road Payable	202058
Street Light Exp Sartan Kamrej Payable	249514
Telephone & Mobile Bill	37190
TOTAL	492747



FIXED ASSETS FORMING PART OF THE BALANCE SHEET AS AT 31/03/2015

SR NO	DESCRIPTION	RATE OF DEP.	COST PRICE AS ON 01/04/14	ADDITIONS BEFORE 30/09/14	ADDITIONS AFTER 30/09/14	DEDUCTION	TOTAL	DEPRECIATION UP TO THE END OF THE PREVIOUS YEAR	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	TOTAL WDV AS ON 31/03/15
BLOCK - I - 10%											
1	Camera	10%	14980	0	0	0	14980	4282	1070	5352	9628
2	Cycle	10%	3150	0	0	0	3150	3150	0	3150	0
3	Furniture	10%	2345021	273000	0	0	2618021	1614295	100373	1714668	903353
4	Other Assets	10%	131416	0	0	0	131416	123237	818	124055	7361
5	Office Building & Staff Quarter	10%	19482765	484853	0	0	19967618	11485558	848206	12333764	7633854
	BLOCK TOTAL		21977332	757853	0	0	22735185	13230522	950467	14180989	8554196
BLOCK - II - 15%											
1	Air Condition	15%	135640	0	0	0	135640	61001	11196	72197	63443
2	Amonia Printing Machine	15%	25917	0	0	0	25917	23978	291	24269	1648
3	Automatic Level Machine	15%	23400	0	0	0	23400	15237	1224	16461	6939
4	CC TV	15%	185958	13049	0	0	199007	13947	27759	41706	157301
5	Projector	15%	67950	0	0	0	67950	49434	2777	52211	15739
6	Electricles Instruments	15%	607380	0	0	0	607380	313317	44109	357426	249954
7	PBX System	15%	189300	0	0	0	189300	129865	8915	138780	50520
8	Plotter Machine	15%	125300	0	0	0	125300	96278	4353	100631	24669
9	R. O. System(Water)	15%	198520	0	0	0	198520	113309	12782	126091	72429
10	Scanning Machine	15%	776880	0	0	0	776880	684731	13822	698553	78327
11	Telephone Instrument	15%	195300	0	0	0	195300	148544	7013	155557	39743
12	Vehicle (Motor Car)	15%	2796860	0	0	49313	2747547	1704537	156452	1860989	886558
13	Xerox Machine	15%	156768	0	0	0	156768	147844	1339	149183	7585
14	Fax Machine	15%	18350	0	0	0	18350	3319	2255	5574	12776
15	Ordinary Tools & Plants	15%	112010	0	0	0	112010	112010	0	112010	0
16	Type Writer/Duplicating	15%	38759	0	0	0	38759	38759	0	38759	0
17	Jet Printer	15%	140891	0	0	0	140891	137324	535	137859	3032
	BLOCK TOTAL		5795183	13049	0	49313	5758919	3793434	294822	4088256	1670663

COMPONENT AUTHORITY
CURATION

1961621

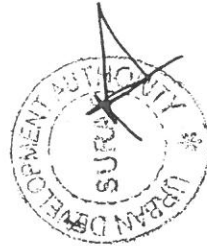
SR NO	DESCRIPTION	RATE OF DEP.	COST PRICE AS ON 01/04/14	ADDITION S BEFORE 30/09/14	ADDITION S AFTER 30/09/14	DEDU- CTION	TOTAL	DEPRECIATI ON UPTO THE END OF PREVIOUS YEAR	DEPRECIA TION FOR THE YEAR	TOTAL DEPREC- IATION	TOTAL WDV AS ON 31/03/15
1	BLOCK - III - 60% Computer	60%	4980796	7679436	2345000	0	15005232	4619450	5527969	10147419	4857813
2		60%	343108	0	0	0	343108	228854	68552	297406	45702
		BLOCK TOTAL	5323904	7679436	2345000	0	15348340	4848304	5596521	10444825	4903515
	TOTAL		33096419	8450338	2345000	49313	43842444	21872260	6841810	28714070	15128374



LAND AND PLOTS

SCHEDULE : 11B

SR.	PARTICULARS	COST PRICE AS ON 01/04/2014	ADDITIONS DURING THE YEAR	TOTAL	DEDUCTIONS	TOTAL BALANCE AS ON 31/03/2015
1	Asarma Land For Sewage	1194345.00	0	1194345	0	1194345
2	Dumas Chopaty Plot	480000.00	0	480000	0	480000
3	Land For Urban Poor At Bamroli	414850.00	0	414850	0	414850
4	Land For Urban Poor At Talanpur	849875.00	0	849875	0	849875
5	Land For Urban Poor At Bheshtan	146775.00	0	146775	0	146775
6	Land For Urban Poor At Vesu	354871.00	0	354871	0	354871
7	Unn B.No.199 & 200 Plot	17452.00	0	17452	0	17452
8	Unn C.17 Commercial	14671.00	0	14671	0	14671
9	Sachin Commercial B. No. 167	3430971.00	0	3430971	0	3430971
10	SUDA Commercial Bhatar B.No 5	2287200.00	0	2287200	0	2287200
11	SUDA Housing Kosad	45408.00	0	45408	0	45408
12	SUDA Housing Rundh	558894.00	0	558894	0	558894
13	SUDA Housing Sachin	868000.00	0	868000	0	868000
14	SUDA Housing Sachin	17540140.00	1119571	18659711	0	18659711
15	SUDA Housing Sachin B.No.101	941564.00	0	941564	0	941564
16	SUDA Housing Sachin B.No.110	750365.00	0	750365	0	750365
17	SUDA Housing Sachin B.No.112	860209.00	0	860209	0	860209
18	SUDA Housing Sachin B.No.130	927048.00	0	927048	0	927048
19	SUDA Housing Sachin B.No. 72	1606938.00	0	1606938	0	1606938
20	SUDA Housing Sachin B.No.90	1023894.00	0	1023894	0	1023894
	TOTAL	34313470.00	1119571	35433041	0	35433041



SURAT URBAN DEVELOPMENT AUTHORITY

ANNEXURES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED ON
31.03.2015

SCHEDULE : 12

HOUSE PROJECT -EXP. INCURRED ON HOUSING PROJECT FOR WEAKER SECTION

PARTICULARS	AS ON 01/04/2014	ADDITION	DEDUCTION	AS ON 31-03-2015
Bhatar Open Plot Project	350285	0	0	350285
Bhestan Awas Yogna	66511006	0	0	66511006
Bhestan Shops	492281	0	0	492281
LIG Quarter At Vesu 112 Awas	20332766	0	0	20332766
LIG Quarter At Vesu 182 Awas	32844738	0	0	32844738
LIG Quarter At Vesu 252 Awas	67931038	0	0	67931038
Pal TP 10 Awas	382732732	0	12789931	369942801
Vesu Housing Project	23480329	0	0	23480329
Vesu TP 1 Awas Yojana	240378085	0	33462203	206915882
TOTAL (A)	835053260	0	46252134	788801126

SCHEDULE : 13

CAPITAL EXPENDTURE OTHER PROJECT

PARTICULARS	AS ON 01/04/2014	ADDITION	DEDUCTION	AS ON 31-03-2015
C M Swarnim Saheri Vikas	80668	0	0	80668
Dream City Surat	0	1100000	0	1100000
Nirmal Saher Yojna	4254262	6312773	0	10567035
ROB Sachin Talagpor	15768046	163920436	0	179688482
Sewage Treatn.ent System	363808	0	0	363808
Water Supply System For Vav - SJMMSVY	11416	19101	0	30517
Dumas Sultanabad Tourism	2904936	0	0	2904936
Sewage Pumping Station At Chaparabhatha	2994921	0	0	2994921
Water Project (Vesu Pal Palanpor)	98355222	0	0	98355222
ROB Sachin Kosad Gothan	175733403	3740158	0	179473561
TP Scheme Dranage Project	8461460	0	0	8461460
Water Supply For Laskana Village	11416	0	0	11416
Water Supply System For Ichhapor Village	352522	0	0	352522
TOTAL (A)	309292080	175092468	0	484384548



GENERAL DEVELOPMENT EXPENDITURE

SCHEDULE : 14

PARTICULARS	AS ON 01/04/2014	ADDITION	DEDUCTION	AS ON 31-03-2015
Kadodra-Kamrāj Junction	344345	0	0	344345
Bridge Development Exps	103312224	0	0	103312224
Lake Development Exp.	1393519	0	0	1393519
Mukhya Mantri Gruh Yojna	4483253	372732635	0	377215888
Linking Road Exp.	16381269	0	0	16381269
Ring Road Development Exp.	3230512	0	0	3230512
Road Development & Light	1448413582	38157545	0	1486571127
Strom Waterline Exp.	9719714	0	0	9719714
Architect Fees For TP Scheme	28811442	0	0	28811442
Compound Wall / Wire	33772999	0	0	33772999
Measurement Fees For TP Scheme	1508400	0	0	1508400
Road/Khoont & Other Exp.	10922199	0	0	10922199
TP Unit Salary & Allowances	4653898	0	0	4653898
TOTAL (A)	1666947356	410890180	0	2077837536

CURRENT ASSETS

SCHEDULE : 15

PARTICULARS	BALANCE AS ON 31/03/2015
15A. SUNDRY DEBTORS	
Ankur P. Gandhi	5000
Gurukrupa Electrical Work	512
H L Rathod	6000
Nimeshkumar Naginbhai Patel	20863
Rajeshbhai K. Patel	2576
Rakesh Ishwarbhai Patel	6694
Multi Media Consultants Pvt. Ltd	84936
New Industrial Securities	810
Orient Builders	3116
S. K. Dholakia	22500
TOTAL	153007
15B. OTHER CURRENT ASSETS	
Prepaid Insurance Buiding Ans Awas	859260
Prepaid Insurance Vehicle	26416
TOTAL	885676



15C. INVESTMENTS/DEPOSIT WITH BANK & GSFS

PARTICULARS	AS ON 01/04/2014	NEW INV. RENEWAL INT. ACC. IN CURRENT FY ADD	MATURED REINVESTM ENTS OF INT. LESS	AS ON 31-03-2015
A. SUDA FUND				
Fixed Deposit [GSFS] ✓	1876613827	393681254	114272451	2156022630
Accrued Interest On FD	86219660	102274566	86219660	102274566
TOTAL (A)	1962833487	495955820	200492111	2258297196
B. GRANT FUND NVESTMENTS				
• SUMMSVY GRANT				
BOB FFD A/C 25470	348073037	19571781	367644818	0
BOB FFD A/C 3266	5000	163	5163	0
BOB FFD A/C 3638	10000	331	10331	0
BOB FFD A/C 5065	104215000	4255391	108470391	0
BOB FFD A/C 5337	40000	1296	41296	0
BOB FFD A/C 5492	1565000	50865	1615865	0
BOB FFD A/C NO.-0210	0	89145000	0	89145000
BOB FFD A/C NO.-8099	0	40589	40589	0
BOB FFD A/C NO.-8257	0	1633557	1633557	0
BOB FFD A/C NO.-9374	0	6660000	0	6660000
• CRITICAL INFRA PROJECT PLAN				
IDBI FFD A/C NO 80228	9934491	342561	10277052	0
IDBI FFD A/C NO 80237	9934874	104106	10038980	0
IDBI FFD A/C NO 80246	9934873	107502	10042375	0
IDBI FFD A/C NO 80273	5566888	58553	5625441	0
IDBI FFD A/C NO 82703	0	73154	0	73154
• MUKHYA MANTRI GROUH YOJNA GRAM				
IDBI FFD A/C NO 80370	65800000	1594097	67394097	0
• GRANT FOR SJMMSVY (UDP 78)				
ANDRA FFD A/C 9016	240174	0	240174	0
ANDRA FFD A/C2664	104847204	0	104847204	0
ANDHRA FFD A/C NO 05382010013013	0	113818273		113818273
ANDHRA FFD A/C NO 05382010013417	0	133165823	39312000	93853823
TOTAL(B)	660166541	370623042	727239333	303550250
TOTAL(A+B)	2623000028	866578862	927731444	2561847446 ✓



15D. TREASURY & CURRENT BANK ACCOUNT

PARTICULARS	BALANCE AS ON 31/03/2015
GENERAL FUND BANK ACCOUNT	
Andhra Bank	859918
Axis Bank 47010100356527	144111
BOB Swarnim Jayanti Grant 9413	12927
BOB Urban Infragrant 2580100017235	187554
IDBI Bank Awas Form A/C 335584	3202722
IDBI Bank Ews Awas Depo. A/C 335591	16741670
IDBI Bank Infrastructure Project Grant (Rob Sachin) 336253	108603
IDBI Bank Lig Awas Depo. A/C 335577	18396670
IDBI Bank Mukhyamantri Gruh Yojana Grant (343329)	43463
IDBI Bank Shop A/C No.0051104000346757	49773217
State Bank Of India (E-Payment)	30856
State Bank Of India 56317004900	1476953
State Bank Of India 10338005831	-34195
BOB 21850100010254	-28917889
State Bank Of India [Current] 1284	45602
TOTAL	62072182 ✓

SCHEDULE : 16**LOANS AND ADVANCES**

PARTICULARS	BALANCE AS ON 31/03/2015
16A. TDS Receivable	
TDS on Salary Paid In Advance	2850
TDS Receivable for AY 2014-15 (As per Details)	4551211
TDS Receivable for AY 2015-16 (As per Details)	4787749
TOTAL	9341810



SCHEDULE : 17

EASTALISHMENT AND OTHER CHARGES

PARTICULARS	FOR THE YEAR ENDED 31/03/2015
<u>17A. ADMINISTRATIVE & OTHER EXPENSES</u>	
Advertisement Expense	1371724
Bank Charges	27059
Clean Suda Area Compaing	155200
Comp.Fax,Xerox Repairing	450954
Contrct Charges Of Vehicle	733180
Demolition Exps	133206
Draft T P Scheme Survey Exp.	2654479
Insurance Of Vehicle	25186
Light Bill Expense	1027036
Mobile Bill Exps	188713
Municipal & Panchayat Tax	251601
Petrol & Diesel Exps	120000
Postage & Telephones	262785
Refreshment Expenditure	43822
Security Exp.	679742
Staff Quarter Light Bill	21223
Staff Quarter Maint. Exp.	92969
Stationery & Printing Exp.	436599
Street Light Exp. Sarthana-Kamrej	1113161
Street Light Maint. Sarthana-Kamrej	339592
H B A Write Off	135463
Telephone Exp.	279472
Telephone Repairing	21070
Training And Seminar Exp	604081
Travelling Expenses	195502
Contribution For Vibrant Gujarat	1000000
General Expenses	116620
Internet Exp.	60740
Lease Rent For Cannel Road	303087
Office Building Exp.	318141
Office Vehical Exp.	104374
Outsourcing Fees For Manpower Contract	5156613
Previous Year Exps (Lease Rent)	202058
Interest Tds	2066
Xerox Expenses	11383
TOTAL	18638901
<u>17B. STAFF EXPENSES</u>	
CPF Contribution	616730
DA Difference	233598
EPF / GSI Contribution	51928
Gratuity	1147335
Leave Salary Expenses	316286
Reibursment Of Salary Exp To SMC	8597584
Salary To Staff	13252662
Salary To Temporary Staff	1058959
TOTAL	25275082
<u>17C. LEGAL & PROFESSIONAL</u>	
Advocate Fees	1204283
Audit & Account Fees	481493
TOTAL	1685776



SCHEDULE : 18

RECOVERY OF FINES, MISC. CHARGES ETC.

PARTICULARS	FOR THE YEAR ENDED 31/03/2015
18A. FINES ETC.	
Premium for Construction	1949446
Unauthorised Construction Recovery	508592
TOTAL (A)	2458038
18B. RECOVERY OF MISC. CHARGES AND PERMISSION FEES ETC.	
Zoning Blue Print	295985
Zoning Certi/ Plan Fees	2902542
Zoning Certificate	948184
Zoning Plan	128100
Zoning T P Scheme Plans	404836
Licence Fee (Enginner)	24000
Licence Fee (Site Supervisor)	34550
Licence Fee (Structural Designer)	18000
Licence Fee (Architech)	739250
Licence Fee (Developer)	616000
Licence Renewal Fees	571000
Rent For Laying Line/Cable Under Road	22110
Form Fees - (Development Permission)	45225
TOTAL (B)	6749782
TOTAL (A+B)	9207820

SCHEDULE : 19

MISSCELLANEOUS RECEIPTS

PARTICULARS	FOR THE YEAR ENDED 31/03/2015
Labour Cess Recovery Charges	283393
Mobile Exp Recovery	34073
D C R Book	1950
Lease Premium	403542
Lease Rent Of Land	50645
Li ght Pol Advertising Income	364344
M isc Receipts	234635
Q uarter Rent	3600
Tender Fee	1138700
I nformation Act Fee	143805
TOTAL	2658687

SCHEDULE : 20

INTEREST INCOME

PARTICULARS	FOR THE YEAR ENDED 31/03/2015
Interest - Bank	55198608
Interest -FD GSFS	190736160
Interest On HBA Adv To Staff	83146
Interest Income	9653
TOTAL	246027567

SURAT URBAN DEVELOPMENT AUTHORITY

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2015

SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS ARE AS UNDER:

SCHEDULE - 21

1. BASIS OF ACCOUNTING:

The financial statements are prepared on going concern and under historical cost basis under accrual basis of accounting. The method of accounting is the double entry accounting system.

2. REVENUE RECOGNITION

Income and Expenditure are accounted for on Accrual Basis during the F.Y.2014-15. It is observed during the year that some of the expenses due to their peculiar nature are accounted for on cash basis.

3. FIXED ASSETS:

Fixed Assets are stated at Cost less accumulated depreciation and all costs attributable to the Fixed assets are capitalized.

4. DEPRECIATION:

Depreciation is provided on fixed assets at the rate of depreciation (WDV) as per the Income Tax Act, 1961 during the year.

5. TREATMENT OF GRANTS :

The authority is receiving fund for the public utility through the state government notification. The fund received through statutory levies by virtue of GDP & UD Act, 1976 are treated as capital receipt and shown in the balance sheet under the head receipts and fund for infrastructure moreover the amount recovered for the allotment of LIG quarters are treated as capital receipts.

The expenses incurred for the infrastructural developments to provide basic amenities to the inhabitants under the area covered under SUDA and the expenses incurred for the construction of LIG quarters are treated as capital expenditure and the same is shown as a assets in the balance sheet.

6. ACCOUNTING FOR INVESTMENTS

Long term investments are stated at cost. Provision for diminution in value, considered on individual basis, is recognized, if in the opinion of the management such a decline is other than temporary.

7. EMPLOYEE BENEFITS

- i) Short term employee benefits like salary, paid leave, bonus, non-monetary benefits, etc. falling due within 12 months are recognized as an expense at the undiscounted amount in Profit and Loss Account of the year in which the related service is rendered.
- ii) Gratuity Liability is accounted as and when due for payment.



8. As explained by CEA/Account In charge that there is no contingent liability as on the date of balance sheet.
9. Interest received on Grant Fund has been credited to the respective Grant Fund Account till the previous financial year. However, it is recognized at Interest income in Income & Expenditure Account during the year under audit.
10. A sum of ₹1,07,250/- was given to Torrent Power Ltd. during the prior period as a Deposit which was debited to expenditure account. However during the year under audit this amount was transferred to Deposit with Torrent Power Ltd. which is shown under the head Loans & Advances and the SUDA Fund account has been increased by ₹1,07,250/-.
11. The SUDA has not properly maintained Dead Stock Register. Also Assets Numbering has not been done. Hence Physical verification of assets is not possible.
12. General Development Expenditure includes certain assets on which no amortization/depreciation is done. Also there is no details provided about the Assets created under the said head.
13. Previous year's figures have been regrouped and recasted wherever necessary. Figures have been rounded off to the nearest of rupee wherever considered necessary.

FOR H. TOSNIWAL AND CO.
CHARTERED ACCOUNTANTS

CA PARTHAV MODI
(PARTNER)

M. NO. : 115013
FRN : 111032W

PLACE : SURAT

DATE: 21 OCT 2015



SURAT URBAN DEVELOPMENT AUTHORITY

DETAILS OF TDS RECEIVABLE

Details of TDS Receivable for A. Y. 2014-15

PARTICULARS	AMOUNT
IDBI Bank Interest	13771
Andhra Bank Interest	371004
BOB Interest	3259191
TDS on Interest	871305
Shah publicity Rent	35940
TOTAL	4551211

Details of TDS Receivable for A. Y. 2015-16

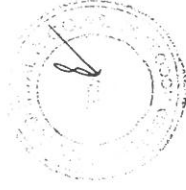
PARTICULARS	AMOUNT
IDBI Bank Interest	245929
Andhra Bank Interest	1620743
BOB Interest	2882862
Torrent Power Ltd. On Security Deposit	965
Shah publicity Rent	37250
TOTAL	4787749



SURAT URBAN DEVELOPMENT AUTHORITY

BALANCE SHEET AS AT 31ST MARCH, 2015

Liabilities	SCH.	Amount	Amount (₹)	Assets	SCH.	Amount	Amount (₹)
Suda Fund	1		1238132415	Fixed Assets	11A	43842444	15128374
Reserves and Surplus	2		587746153	Fixed Assets	11B	28714070	35433041
Grant Received				Less : Depreciation			
Receipts on Capital Account.				Land and Plots			
I. General Receipt	3	3108218005		Capital Expenditure	12	788801126	
II. Project Receipt	4	841006826	3949224831	I. Housing Project	13	484384548	
Loans				II. Other Project	14	2077837536	3351023210
From Government (Incl. Accrued Interest)	-		0	III. General Development Expenditure			
From other (Incl. Accrued Interest)	-		0	Current Assets, Loans and Advances	15		0
Deposits				A. Current Assets	-		
Towards cost of construction from Govt.	-		0	(I) Stock as Certified by Ex- Engineer	15A	153007	153007
Current Liabilities and Provisions				(II) Sundry Debtors	-	0	885676
A. Current Liabilities				(a) Debtors considered good			
(I) Deposits	5	30541554		(b) Debtors considered doubtful.			
(a) From Contractors	6	186571362	217112916	(c) Less : Provisions			
(b) From other sources.				(III) Other Current Assets	15B		
(A) Towards Premium price for the Plot or Land	7		41856224	(IV) Cash and Bank Balance			
				(a) Cash with Banks/Financial Institution	15C	2561847446	
				(i) in Deposit A/c. (Incl. Accrued Int.)	15D	62072182	
				(With Bank & GSFS)	-	5027	2623924655
				(ii) in current A/c. With Bank			
				(b) Cash on Hand			
CARRY FORWARD			6034072539	CARRY FORWARD			6026547963



Liabilities	SCH.	Amount	Amount (₹)	Assets	SCH.	Amount	Amount (₹)
BROUGHT FORWARD			6034072539	BROUGHT FORWARD			6026547963
(B) Sundry Deposits.	-		0	B. Loans and Advances	16		0
(II) Liabilities for construction and other Capital expenditure.	-		0	(a) Loans	-		0
(III) Liabilities for establishment and other charges Including other deductions.	8		6599897	(b) Advances for purchases and expenditure	-	1596770	
(IV) Other Liabilities	9		8718	(c) Advances to staff members.	-	236626	
B. Provisions				(I) House Bid. Advance to staff	-	1500	
(I) For expenses	10	492747		(II) Advance to Staff Members	-	14600	1849496
(II) For Contingent Liabilities.	-	0	492747	(III) Food Advance	-		
				(IV) Festival Advance	-		
				(d) Miscellaneous Advances recoverable in Cash or Kind.	-		
Total			6041173901	(e) Sundry Advance Incl. Other Deposits	-		
Significant Accounting Policies				(I) Cannel Road Deposit	-	900000	
Notes on Financial Statements				(II) Deposit for Connection	-	4000	
				(III) Gujarat Ele. Board Deposit	-	2392382	
				(IV) Telephone Deposit	-	6000	
				(V) Depo. With Ex. Engg. Cannel	-	25000	
				(VI) TDS Receivable	16A	9341810	
				(VII) Torrent Power Ltd Security Deposit	-	107250	12776442
				Total			6041173901

AS PER OUR REPORT OF EVEN DATE

FOR H. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS

(Signature)

C.A. PARTHAV MODI
PARTNER
M. NO. 115013
PAN : AACFH 1890 B
FIRM REG. NO: 111032W
PLACE : SURAT

DATE : 21 OCT 2015



(Signature)
CHIEF EXECUTIVE AUTHORITY
SURAT URBAN DEVELOPMENT AUTHORITY
SURAT

SURAT URBAN DEVELOPMENT AUTHORITY

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Expenditure	SCH.	Amount	Amount (₹)	Income	SCH.	Amount	Amount (₹)
Establishment And Other Charges	17		0	Sale of Tender Forms	-		0
(A) Establishment	-			Recoveries of Fines , Misc. Chgs. Etc.	18		
(B) Administration & Other Exp.	17A	18638901		(A) Fines Etc.	18A	2458038	
(C) Staff Expenses	17B	25275082		(B) Misc. Charges, Permission Fees Etc.	18B	6749782	9207820
(D) Legal & Professional	17C	1685776					
		45599759		Hire Purchase Tools	-		0
Less : Transferred to (excluding on income as per extra Development Expenditure)	-	0	45599759	Supervision Charges Or Sale of Materials	-		0
Interest On Government Loans/ Financial Institution				Similar Other Recoveries			
Less : Interest Recd. On Bank and S. T. Deposits	-	0		Annual Rent of Land Leased By an Appropriate Authority	-		0
Less : Balance Trans. to Development Expenditure	-	0		Forfeiture of Deposits	-		0
Depreciation	10	6841810		Miscellaneous Receipts	19		2658687
Less : Trans. to Development Expd.	-	0	6841810	Recoveries of Development Charges	-		0
Miscellaneous Expenditure	-			Recovery of incremental contribution in Town Planning Scheme	-		0
CARRY FORWARD			52441569	CARRY FORWARD			11866507



Expenditure	SCH.	Amount	Amount (₹)	Income	SCH.	Amount	Amount (₹)
BROUGHT FORWARD			52441569	BROUGHT FORWARD			11866507
Excess of Income Over Expenditure transferred to Suda Fund	1		205452505	Interest Income	20		246027567
Total			257894074	Total			257894074
Significant Accounting Policies							
Notes on Financial Statements	21						

AS PER OUR REPORT OF EVEN DATE

FOR H. TOSNIWAL & CO.
CHARTERED ACCOUNTANTS

[Signature]

CA. PARTHAV MODI
PARTNER

M. NO. 115013

PAN : AACFH 1890 B

FIRM REG. NO: 111032W

PLACE : SURAT

DATE : 21 OCT 2015



[Signature]
CHIEF EXECUTIVE AUTHORITY
SURAT URBAN DEVELOPMENT AUTHORITY
SURAT

